BEEBE DRAW FARMS AUTHORITY

Schedule of Cash Position
March 31, 2013

	Rate	Operating	Infrastructure	Amenities	Total
Checking					
First Bank	-	$ 29,952.37	$ 15,266.71	$ 3,822.92	$ 49,042.00
Current Month's Claims		-	-	-	-
Transfer from District No. 1		-	-	-	-
Transfer from District No. 2		-	-	-	-
Projected	-	29,952.37	15,266.71	3,822.92	49,042.00
Investments					
First Bank - Liquid Asset	0.20%	297,864.40	2,804,422.95	754,449.71	3,856,737.06
Transfer to Checking		-	-	-	-
Projected	0.20%	297,864.40	2,804,422.95	754,449.71	3,856,737.06
Total Funds, as of March 31, 2013		**$ 327,816.77**	**$ 2,819,689.66**	**$ 758,272.63**	**$ 3,905,779.06**

Board of Directors:

* Joe Knopinski
* Jeffery Hare
* Christine Hethcock
* Michael Welch

Lisa Johnson (non-board member, payroll checks only)

* Board member is an authorized signer on the checking account.

BEEBE DRAW FARMS AUTHORITY

FINANCIAL STATEMENTS

MARCH 31, 2013

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
March 31, 2013

ASSETS AND OTHER DEBITS	GENERAL	INFRASTRUCTURE	AMENITIES	FIXED ASSETS	TOTAL MEMO ONLY
CURRENT ASSETS					
CASH IN CHECKING-FIRST BANK	$ 29,952.37	$ 15,266.71	$ 3,822.92	$ -	$ 49,042.00
CASH IN FIRST BANK - LIQUID ASSET	297,864.40	2,804,422.95	754,449.71	-	3,856,737.06
DUE FROM DIST. NO. 1	-	18,925.53	4,731.39	-	23,656.92
DUE FROM DIST. NO. 2	-	77,690.99	19,422.75	-	97,113.74
INTEREST RECEIVABLE	-	-	-	-	-
PREPAID EXPENSES	-	-	-	-	-
ACCOUNTS RECEIVABLE	-	-	-	-	-
TOTAL CURRENT ASSETS	327,816.77	2,916,306.18	782,426.77	-	4,026,549.72
PROPERTY - AT COST					
ROADS	-	-	-	2,657,297.00	2,657,297.00
RECREATION FACILITIES	-	-	-	2,560,791.00	2,560,791.00
WATER DISTRIBUTION SYSTEM	-	-	-	1,292,161.00	1,292,161.00
WATER CAPACITY	-	-	-	815,660.00	815,660.00
VEHICLES	-	-	-	38,144.00	38,144.00
OFFSITE WATER FACILITIES	-	-	-	300,000.00	300,000.00
IRRIGATION AND LANDSCAPE	-	-	-	70,196.00	70,196.00
LAND	-	-	-	1,482,975.00	1,482,975.00
ACCUMULATED DEPRECIATION	-	-	-	(2,317,303.00)	(2,317,303.00)
TOTAL PROPERTY	-	-	-	6,899,921.00	6,899,921.00
TOTAL ASSETS AND OTHER DEBITS	$ 327,816.77	$ 2,916,306.18	$ 782,426.77	$ 6,899,921.00	$ 10,926,470.72

LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -
PAYROLL TAXES PAYABLE	28.96	-	-	-	28.96
ACCRUED INTEREST PAYABLE	-	-	-	-	-
TOTAL CURRENT LIABILITIES	28.96	-	-	-	28.96
NET ASSETS					
INVESTMENT IN FIXED ASSETS	-	-	-	6,899,921.00	6,899,921.00
RESTRICTED - TABOR	-	-	-	-	-
AMENITIES FUNDING	-	-	-	-	-
O&M RESERVE FUND	200,000.00	-	-	-	200,000.00
REPAIR & REPLACEMENT RESERVE FUND	159,710.02	-	-	-	159,710.02
DISCRETIONARY RESERVE FUND	30,850.00	-	-	-	30,850.00
CONSERVATION TRUST FUND	-	-	-	-	-
UNRESTRICTED	-	2,917,075.47	782,065.54	-	3,699,141.01
CURRENT EARNINGS	(62,772.21)	(769.29)	361.23	-	(63,180.27)
TOTAL NET ASSETS	327,787.81	2,916,306.18	782,426.77	6,899,921.00	4,026,520.76
TOTAL LIABILITIES AND NET ASSETS	$ 327,816.77	$ 2,916,306.18	$ 782,426.77	$ 6,899,921.00	$ 10,926,470.72

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
For the 3 Months Ending,
March 31, 2013

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
152500	Fishing Permits	-	-	50.00	50.00	0.0%
153000	Developer Rent	-	-	1,400.00	1,400.00	0.0%
153500	Pool Fees	-	-	4,600.00	4,600.00	0.0%
154000	RV Parking Fees	-	300.00	800.00	500.00	37.5%
156000	Interest	52.52	144.75	1,000.00	855.25	14.5%
157510	Oil and Gas Other Revenue	238.44	774.50	-	(774.50)	0.0%
159500	Transfer From Dist. No. 1	-	-	91,502.00	91,502.00	0.0%
159502	Transfer from District 2	-	-	350,588.00	350,588.00	0.0%
	Total Revenue	290.96	1,219.25	449,940.00	448,720.75	0.3%
	General and Administrative					
161400	Accounting	1,786.50	5,023.00	25,000.00	19,977.00	20.1%
161500	Audit Fees	-	-	8,500.00	8,500.00	0.0%
162000	Director's Fees	400.00	400.00	4,800.00	4,400.00	8.3%
162500	Payroll Taxes	328.51	637.67	3,718.00	3,080.33	17.2%
164800	Miscellaneous	216.42	1,052.96	10,000.00	8,947.04	10.5%
167000	Insurance and Bonds	-	11,912.84	13,100.00	1,187.16	90.9%
167200	Reserve Analysis	-	-	1,500.00	1,500.00	0.0%
167500	Legal Services	1,231.00	3,467.70	40,000.00	36,532.30	8.7%
167510	Legal Services - Oil and Gas	-	-	2,000.00	2,000.00	0.0%
167900	Statutory Compliance	-	62.50	-	(62.50)	0.0%
168000	District Management	3,497.50	4,660.00	40,000.00	35,340.00	11.7%
168010	Facilities Management	100.00	200.00	12,000.00	11,800.00	1.7%
168020	Project Management	255.00	765.00	7,000.00	6,235.00	10.9%
168030	Property Management	3,647.25	7,294.50	43,800.00	36,505.50	16.7%
	Total General and Administrative	11,462.18	35,476.17	211,418.00	175,941.83	16.8%
	Physical Facilities					
171100	Community Center/Gatehouse	165.00	751.45	7,000.00	6,248.55	10.7%
171200	Equestrian Facility	-	-	1,000.00	1,000.00	0.0%
171300	Ground Lease	-	-	2,500.00	2,500.00	0.0%
171400	Nature Preserve	-	-	1,000.00	1,000.00	0.0%
171500	RV Storage	-	-	1,000.00	1,000.00	0.0%
171700	Sport Court	-	-	1,500.00	1,500.00	0.0%
171900	Utilities	886.48	2,405.84	21,300.00	18,894.16	11.3%
	Total Physical Facilities	1,051.48	3,157.29	35,300.00	32,142.71	8.9%
	Aquatic Facilities					
172200	Community Pool	-	-	19,500.00	19,500.00	0.0%
172300	Floating Docks	-	-	2,000.00	2,000.00	0.0%
172400	Lake Christina/Fish Stocking	-	-	9,500.00	9,500.00	0.0%
172500	Marina	-	-	500.00	500.00	0.0%
154600	Reservoir Lease Rev.	-	(18,000.00)	(37,710.00)	(19,710.00)	47.7%
168400	Reservoir Lease	21,780.00	41,780.00	41,900.00	120.00	99.7%
172700	Pool and tile repair	-	-	7,000.00	7,000.00	0.0%
	Total Aquatic Facilities	21,780.00	23,780.00	42,690.00	18,910.00	55.7%

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
For the 3 Months Ending,
March 31, 2013

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Amenities					
173600	Reservoir/Marina	-	-	250.00	250.00	0.0%
173700	Signage	-	-	500.00	500.00	0.0%
	Total Amenities	-	-	750.00	750.00	0.0%
	Parks and Open Space					
174610	Play Equipment	-	-	1,000.00	1,000.00	0.0%
174700	Cross County Riding Course	-	-	1,000.00	1,000.00	0.0%
174800	Landscape Maintenance	-	-	18,500.00	18,500.00	0.0%
174810	Supplemental Mowing	-	-	2,500.00	2,500.00	0.0%
174900	Mosquito Control	-	-	10,000.00	10,000.00	0.0%
175000	Multi-Purpose Field	-	-	-	-	0.0%
175100	Open Space Maintenance	-	-	1,000.00	1,000.00	0.0%
175300	Rodent Control	-	-	14,000.00	14,000.00	0.0%
175400	Weed and Insect Control	-	-	7,200.00	7,200.00	0.0%
175410	Weed Control - In house	-	-	1,000.00	1,000.00	0.0%
	Total Parks and Open Space	-	-	56,200.00	56,200.00	0.0%
	Roads, Trails and Ditches					
176100	Footbridges	-	-	250.00	250.00	0.0%
176200	Riding/Walking Trails	-	-	500.00	500.00	0.0%
176210	Nature Trail at Lake Christina	-	-	5,000.00	5,000.00	0.0%
176300	Road Maintenance - Dirt	-	-	500.00	500.00	0.0%
176400	Road Maintenance - Paved	-	-	8,000.00	8,000.00	0.0%
	Total Roads, Trails and Ditches	-	-	14,250.00	14,250.00	0.0%
	O&M - Other Expenses					
166000	Other Repairs/Maintenance	399.06	884.18	5,000.00	4,115.82	17.7%
166200	Public Relations	-	-	2,500.00	2,500.00	0.0%
166900	Vehicle/Equipment	308.35	638.82	3,000.00	2,361.18	21.3%
	Total O&M - Other Expenses	707.41	1,523.00	10,500.00	8,977.00	14.5%
	Infrastructure/Amenities					
177200	Signage	55.00	55.00	200.00	145.00	0.0%
	Total Infrastructure/Amenities	55.00	55.00	200.00	145.00	0.0%
	Other Items/ Reserve Funds					
169800	Emergency Reserve	-	-	10,989.00	10,989.00	0.0%
179501	Capital R&R Contingency	-	-	25,000.00	25,000.00	0.0%
179502	Discretionary Fund Contingency	-	-	42,969.00	42,969.00	0.0%
	Total Expenditures	35,056.07	63,991.46	450,266.00	377,297.54	14.2%
	Revenue in Excess of Expenditures	(34,765.11)	(62,772.21)	(326.00)	71,423.21	19255.3%
150100	Beginning Fund Balance	-	390,560.02	382,260.00	(8,300.02)	102.2%
	Ending Funding Balance	(34,765.11)	327,787.81	381,934.00	63,123.19	85.8%

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
For the 3 Months Ending,
March 31, 2013

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
356000	Interest	442.34	1,343.21	4,000.00	2,656.79	33.6%
359610	Transfer from Dist. No. 1	-	-	274,209.00	274,209.00	0.0%
359620	Transfer from Dist. No. 2	-	-	1,434,639.00	1,434,639.00	0.0%
	Total Revenue	442.34	1,343.21	1,712,848.00	1,711,504.79	0.1%
	General and Administrative					
376800	Infrastructure	25.00	25.00	300,000.00	299,975.00	0.0%
377000	Engineering/Planning	-	2,087.50	75,000.00	72,912.50	2.8%
379500	Contingency	-	-	4,162,929.00	4,162,929.00	0.0%
	Total Expenditures	25.00	2,112.50	4,537,929.00	4,535,816.50	0.0%
	Revenue in Excess of Expenditures	417.34	(769.29)	(2,825,081.00)	(2,824,311.71)	0.0%
350100	Beginning Fund Balance	-	2,917,075.47	2,825,081.00	(91,994.47)	103.3%
	Ending Funding Balance	417.34	2,916,306.18	-	(2,916,306.18)	0.0%

BEEBE DRAW FARMS AUTHORITY
General Fund - Ending Fund Balances
For the 3 Months Ending,
March 31, 2013

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenue					
456000	Interest	119.00	361.23	1,200.00	838.77	30.1%
459610	Transfer from Dist. No. 1	-	-	68,552.00	68,552.00	0.0%
459620	Transfer from Dist. No. 2	-	-	358,660.00	358,660.00	0.0%
	Total Revenue	119.00	361.23	428,412.00	428,050.77	0.1%
	General and Administrative					
479500	Contingency - Int. Amen. Fund	-	-	1,187,631.00	1,187,631.00	0.0%
	Total Expenditures	-	-	1,187,631.00	1,187,631.00	0.0%
	Revenue in Excess of Expenditures	119.00	361.23	(759,219.00)	(759,580.23)	0.0%
450100	Beginning Fund Balance	-	782,065.54	759,219.00	(22,846.54)	103.0%
	Ending Funding Balance	119.00	782,426.77	-	(782,426.77)	0.0%

Beebe Draw Farms Authority
General Fund - Ending Fund Balances
March 31, 2013

	Capital Reserve and Replacement	Discretionary Fund	O&M Reserve Fund
Beginning Balances - 2012	159,710.00	30,850.00	200,000.00
Accruals - 2013			
Annual accrual of $43,524	43,524.00	-	-
Annual accrual of $20,000	-	20,000.00	-
Expenses - 2013			
	-	-	-
	-	-	-
Revenues - 2013			
	-	-	-
Ending Balances - 2013	203,234.00	50,850.00	200,000.00