

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION SUMMARY
Year to Date (YTD) as of February 28, 2013
Adjusted as of March 19, 2013

Account Activity Item Description	CHECKING	INVESTMENTS	LOAN PROCEEDS	TOTAL
	US Bank	ColoTrust Plus	Wells Fargo	ALL ACCOUNTS
Beginning Bank Balance 1/1/2013	\$ 61,186	\$ 115,616	\$ 1,882,766	\$ 2,059,568
YTD Credits - Total Deposits, Wires, and Transfers	80,756	4,121	-	84,877
Transfer of Loan Funds	113,059	-	(113,059)	113,059
YTD Debits - Total Vouchers, Wires and Transfers	(53,233)	-	-	(53,233)
YTD - Bank Balance	201,768	119,737	1,769,707	2,091,212
Less: Outstanding Checks	(62,993)	-	-	(62,993)
Plus: Deposits in Transit	-	-	-	-
Adjusted Balance - ties to p. 2	138,775	119,737	1,769,707	2,028,219
Current Month Deposits	22,966	-	-	22,966
Current Month Payables	(42,527)	-	-	(42,527)
Other	-	-	-	-
Total Cash	\$ 119,214	\$ 119,737	\$ 1,769,707	\$ 2,008,658

**FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of February 28, 2013**

Account Activity Item Description	GENERAL	OPERATIONS	CAPITAL	TOTALS ALL FUNDS
Beginning Bank Balance 1/1/2013	\$ 6,742	\$ 120,304	\$ 1,932,522	\$ 2,059,568
2012 outstanding checks clearing in 2013	-	(1,209)	-	(1,209)
2013 expenses paid in 2012	7,117	-	-	7,117
Adjusted beginning funds available	13,859	119,095	1,932,522	2,065,476
YTD REVENUES PER FINANCIAL STATEMENTS				
Capital Replacement Fees	-	-	29,824	29,824
Availability of Service Fees	-	-	2,580	2,580
Water Usage Fees	-	22,755	-	22,755
Late Fees	-	-	-	-
Service Charge Fees	-	25,383	-	25,383
Transfer Fees	-	-	-	-
Tap Fees	-	-	-	-
Admin Fees - Taps	-	-	-	-
Loan Proceeds	-	-	-	-
SSTTA Grant	-	-	-	-
Electric Provider Capital Credit	-	215	-	215
Insurance Reimbursement	-	-	-	-
Miscellaneous Income	-	-	-	-
Property Tax	3,293	-	-	3,293
Specific Ownership Taxes	845	-	-	845
Interest Income	32	-	-	32
Total YTD Revenue	4,170	48,353	32,404	84,927
Beginning Funds Available Plus YTD Revenues	18,029	167,448	1,964,926	2,150,403
Less YTD Expenditures	(15,659)	(44,593)	(61,932)	(122,184)
	2,370	122,855	1,902,994	2,028,219
FUND TRANSFERS	-	-	-	-
FUNDS AVAILABLE	\$ 2,370	\$ 122,855	\$ 1,902,994	\$ 2,028,219

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months Ended 2/28/13**

	Current Period	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget 17%
REVENUE:					
Property Tax	\$ 3,293	\$ 3,293	\$ 52,278	\$ (48,985)	6%
Specific Ownership Tax	431	845	4,705	(3,860)	18%
Interest Income	14	32	200	(168)	16%
Transfer from Enterprise Fund	-	-	-	-	0%
Insurance Reimbursement	-	-	-	-	0%
Total Revenue	3,738	4,170	57,183	(53,013)	7%
EXPENDITURES					
District Management and Accounting	2,524	4,095	20,000	(15,905)	20%
Directors Fees	500	1,400	8,000	(6,600)	18%
Audit	-	-	9,000	(9,000)	0%
Insurance/SDA Dues	570	7,687	8,000	(313)	96%
District Website Maintenance	93	93	2,000	(1,907)	5%
Training and Education	-	-	1,000	(1,000)	0%
Treasurer's Fees	49	49	1,000	(951)	5%
Legal	-	1,617	20,000	(18,383)	8%
Misc - (postage & printed forms)	23	718	-	718	0%
Total Expenditures	3,759	15,659	69,000	(53,341)	23%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		(11,489)			
Beginning Fund Balance (Cash Basis)		<u>13,859</u>			
Ending Fund Balance		<u>\$ 2,370</u>			

**FOREST VIEW ACRES WATER DISTRICT
OPERATIONS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months Ended 2/28/13**

	Current Period	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget 17%
REVENUE					
Water Usage Fees	\$ 10,928	\$ 22,755	\$ 135,000	\$ (112,245)	17%
Late Fees	-	-	3,000	(3,000)	0%
Service Charge Fees	13,001	25,383	150,000	(124,617)	17%
Electric Provider Capital Credit	-	215	500	(285)	0%
Miscellaneous Income	-	-	500	(500)	0%
Total Revenue	23,929	48,353	289,000	(240,647)	17%
EXPENDITURES					
General					
District Management and Accounting	4,036	6,550	44,000	(37,450)	15%
Billing	3,404	5,029	25,000	(19,971)	20%
Bank Fees	202	380	1,000	(620)	38%
Miscellaneous Expense	-	-	500	(500)	0%
Office Supplies and Postage	601	601	-	601	0%
ORC - General	654	654	-	654	0%
Engineering	-	-	2,000	(2,000)	0%
Meter Reading and Maintenance	2,001	4,209	12,000	(7,791)	35%
Subtotal - General Expenditures	10,898	17,423	84,500	(67,077)	21%
Surface Water Treatment Plant - 002					
Operator In Resp Chg (ORC)	2,363	4,240	64,000	(59,760)	7%
Emergency ORC	-	-	4,500	(4,500)	0%
Repairs and Maintenance	-	1,229	10,000	(8,771)	12%
Supplies and Chemicals	356	1,300	8,000	(6,700)	16%
Telephone	48	94	1,000	(908)	9%
Utilities - Gas	-	537	2,000	(1,463)	27%
Utilities - Electric	688	820	7,000	(6,180)	12%
Utilities - Sanitation	-	-	1,000	(1,000)	0%
Water Testing	-	-	2,000	(2,000)	0%
Subtotal - SWTP Expenditures	3,455	8,220	99,500	(91,280)	8%
Arapahoe Treatment Plant - 000					
Operator In Resp Chg (ORC)	1,860	3,191	16,000	(12,809)	20%
Emergency ORC	-	-	1,000	(1,000)	0%
Repairs and Maintenance	-	-	2,000	(2,000)	0%
Supplies and Chemicals	510	864	6,000	(5,136)	14%
Telephone	114	225	2,000	(1,775)	11%
Utilities - Gas	239	414	1,000	(586)	41%
Utilities - Electric	2,437	4,042	25,000	(20,958)	16%
Utilities - Sanitation	33	166	3,000	(2,834)	6%
Water Testing	-	-	500	(500)	0%
Subtotal - ATP Expenditures	5,193	8,902	56,500	(47,598)	16%
Distribution Repairs and Maintenance	8,082	10,048	50,000	(39,952)	20%
Total Expenditures	27,628	44,593	290,500	(245,907)	15%
EXCESS REVENUE OVER(UNDER) EXPENDITURES					
		3,760			
Beginning Fund Balance (Cash Basis)		<u>119,095</u>			
Ending Fund Balance		<u>\$ 122,855</u>			

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months Ended 2/28/13**

	Current Period	YTD Actual	2013 Budget	Variance Over(Under)	Percent of Budget 17%
REVENUE:					
Capital Replacement Fee	\$ 15,276	\$ 29,824	\$ 166,000	\$ (136,176)	18%
Water Source Protection Grant	-	-	5,000	(5,000)	0%
WQIF Grant	-	-	60,000	(60,000)	0%
E & MIF Grant	-	-	15,000	(15,000)	0%
Availability of Service Fees	-	2,580	10,000	(7,420)	26%
Tap Fees	-	-	16,000	(16,000)	0%
Miscellaneous Income	-	-	1,000	(1,000)	0%
Total Revenue	15,276	32,404	273,000	(240,596)	12%

EXPENDITURES					
District Management and Accounting	5,808	10,069	35,000	(24,931)	29%
Legal - Water Rights	540	540	-	540	0%
ORC	598	946	-	946	0%
SWTP Improvements	2,203	29,077	120,000	(90,923)	24%
Development of Alluvial Water Source	-	-	60,000	(60,000)	0%
Legals, Deeds, Easements	-	-	1,000	(1,000)	0%
Authority IGA Payment	-	-	100,000	(100,000)	0%
Master Plan Project	21,300.00	21,300.00	40,000	(18,700)	53%
New Distribution Line Install (Phase I)	-	-	1,000,000	(1,000,000)	0%
Micro Hydro Grant (Authority)	-	-	30,000	(30,000)	0%
Total Expenditures	30,449	61,932	1,386,000	(294,068)	4%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES (29,528)

Beginning Fund Balance (Cash Basis) 1,932,522

Ending Fund Balance **\$ 1,902,994**