

**Table 9. Federal AGI and Taxes, Returns of Residents 65 and Older  
2012 Individual Income Tax Returns**

**A. Dollar Amounts in Thousands**

<b>Adjusted Gross Income Classes</b>	<b>Number of Returns</b>	<b>Federal AGI</b>	<b>Colorado Gross Tax</b>	<b>Colorado Net Tax</b>	<b>Federal Taxes</b>
Negative Income	9,188	(\$1,201,179)	\$141	\$296	\$3,278
\$ 0 to \$ 5,000	15,096	33,567	50	50	1,012
\$ 5,000 to \$ 10,000	17,248	125,996	66	67	1,690
\$ 10,000 to \$ 15,000	22,341	269,507	228	226	3,307
\$ 15,000 to \$ 20,000	20,535	343,679	707	686	7,021
\$ 20,000 to \$ 25,000	17,798	384,083	991	963	10,481
\$ 25,000 to \$ 35,000	30,731	881,522	3,545	3,454	38,164
\$ 35,000 to \$ 50,000	37,145	1,514,435	10,522	10,188	95,741
\$ 50,000 to \$ 75,000	55,100	3,299,971	41,883	40,603	294,516
\$ 75,000 to \$ 100,000	39,805	3,336,288	58,276	56,265	339,573
\$ 100,000 to \$ 250,000	57,155	7,924,341	212,552	203,957	1,093,997
\$ 250,000 and over	11,621	9,858,936	393,519	349,449	1,915,799
<b>Subtotal</b>	<b>333,763</b>	<b>\$26,771,145</b>	<b>\$722,477</b>	<b>\$666,204</b>	<b>\$3,804,579</b>
Returns with zero exemptions	477	\$3,525	\$51	\$50	\$271
<b>Total</b>	<b>334,239</b>	<b>\$26,774,670</b>	<b>\$722,528</b>	<b>\$666,254</b>	<b>\$3,804,850</b>

**B. Percentage Distribution by Income Class (excludes returns with zero exemptions)**

<b>Adjusted Gross Income Classes</b>	<b>Number of Returns</b>	<b>Federal AGI</b>	<b>Colorado Gross Tax</b>	<b>Colorado Net Tax</b>	<b>Federal Taxes</b>
Negative Income	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	4.7	0.1	0.0	0.0	0.0
\$ 5,000 to \$ 10,000	5.3	0.5	0.0	0.0	0.0
\$ 10,000 to \$ 15,000	6.9	1.0	0.0	0.0	0.1
\$ 15,000 to \$ 20,000	6.3	1.2	0.1	0.1	0.2
\$ 20,000 to \$ 25,000	5.5	1.4	0.1	0.1	0.3
\$ 25,000 to \$ 35,000	9.5	3.2	0.5	0.5	1.0
\$ 35,000 to \$ 50,000	11.4	5.4	1.5	1.5	2.5
\$ 50,000 to \$ 75,000	17.0	11.8	5.8	6.1	7.7
\$ 75,000 to \$ 100,000	12.3	11.9	8.1	8.4	8.9
\$ 100,000 to \$ 250,000	17.6	28.3	29.4	30.6	28.8
\$ 250,000 and over	3.6	35.2	54.5	52.5	50.4
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

**C. Average per Return (excludes returns with zero exemptions)**

<b>Adjusted Gross Income Classes</b>	<b>Federal AGI</b>	<b>Colorado Gross Tax</b>	<b>Colorado Net Tax</b>	<b>Federal Taxes</b>
Negative Income	(\$130,730.68)	\$15	\$32	\$357
\$ 0 to \$ 5,000	2,224	3	3	67
\$ 5,000 to \$ 10,000	7,305	4	4	98
\$ 10,000 to \$ 15,000	12,063	10	10	148
\$ 15,000 to \$ 20,000	16,737	34	33	342
\$ 20,000 to \$ 25,000	21,580	56	54	589
\$ 25,000 to \$ 35,000	28,685	115	112	1,242
\$ 35,000 to \$ 50,000	40,771	283	274	2,577
\$ 50,000 to \$ 75,000	59,891	760	737	5,345
\$ 75,000 to \$ 100,000	83,817	1,464	1,414	8,531
\$ 100,000 to \$ 250,000	138,647	3,719	3,568	19,141
\$ 250,000 and over	848,340	33,861	30,069	164,850
<b>Average</b>	<b>\$80,210</b>	<b>\$2,165</b>	<b>\$1,996</b>	<b>\$11,399</b>