

**Table 8. Colorado Net Tax Classified by Number of Exemptions  
2012 Individual Income Tax Returns**

**A. Dollar Amounts in Thousands**

Adjusted Gross Income Classes	Number of Exemptions						Total
	One	Two	Three	Four	Five	Six or More	
Negative Income	\$257	\$322	\$71	\$105	\$65	\$6	\$826
\$ 0 to \$ 5,000	218	31	28	12	2	6	297
\$ 5,000 to \$ 10,000	306	60	20	4	0	3	394
\$ 10,000 to \$ 15,000	7,108	97	26	12	2	5	7,251
\$ 15,000 to \$ 20,000	22,708	961	101	44	11	5	23,830
\$ 20,000 to \$ 25,000	35,094	4,340	811	84	20	8	40,357
\$ 25,000 to \$ 35,000	100,811	20,074	7,676	2,465	413	85	131,524
\$ 35,000 to \$ 50,000	176,079	49,906	20,308	12,008	4,553	1,787	264,641
\$ 50,000 to \$ 75,000	240,911	131,998	53,097	42,339	16,215	7,762	492,322
\$ 75,000 to \$ 100,000	148,918	185,479	75,195	70,999	23,593	8,919	513,104
\$ 100,000 to \$ 250,000	214,433	644,212	279,740	343,902	103,491	32,094	1,617,872
\$ 250,000 and over	205,204	657,972	243,429	395,913	152,708	67,684	1,722,911
<b>Total</b>	<b>\$1,152,047</b>	<b>\$1,695,453</b>	<b>\$680,502</b>	<b>\$867,887</b>	<b>\$301,075</b>	<b>\$118,365</b>	<b>\$4,815,329</b>

**B. Percentage Distribution by Income Class**

Adjusted Gross Income Classes	Number of Exemptions						Total
	One	Two	Three	Four	Five	Six or More	
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	0.0	0.0	0.0	0.0	0.0	0.0	0.0
\$ 5,000 to \$ 10,000	0.0	0.0	0.0	0.0	0.0	0.0	0.0
\$ 10,000 to \$ 15,000	0.6	0.0	0.0	0.0	0.0	0.0	0.2
\$ 15,000 to \$ 20,000	2.0	0.1	0.0	0.0	0.0	0.0	0.5
\$ 20,000 to \$ 25,000	3.0	0.3	0.1	0.0	0.0	0.0	0.8
\$ 25,000 to \$ 35,000	8.8	1.2	1.1	0.3	0.1	0.1	2.7
\$ 35,000 to \$ 50,000	15.3	2.9	3.0	1.4	1.5	1.5	5.5
\$ 50,000 to \$ 75,000	20.9	7.8	7.8	4.9	5.4	6.6	10.2
\$ 75,000 to \$ 100,000	12.9	10.9	11.1	8.2	7.8	7.5	10.7
\$ 100,000 to \$ 250,000	18.6	38.0	41.1	39.6	34.4	27.1	33.6
\$ 250,000 and over	17.8	38.8	35.8	45.6	50.7	57.2	35.8
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

**C. Average Per Return**

Adjusted Gross Income Classes	Number of Exemptions						Total
	One	Two	Three	Four	Five	Six or More	
Negative Income	\$17	\$38	\$46	\$73	\$113	\$26	\$30
\$ 0 to \$ 5,000	4	3	9	9	5	28	4
\$ 5,000 to \$ 10,000	4	3	3	1	0	9	4
\$ 10,000 to \$ 15,000	83	4	2	2	1	7	54
\$ 15,000 to \$ 20,000	269	34	6	5	3	4	168
\$ 20,000 to \$ 25,000	460	152	59	8	4	4	298
\$ 25,000 to \$ 35,000	743	376	315	142	41	14	533
\$ 35,000 to \$ 50,000	1,192	741	766	587	417	193	938
\$ 50,000 to \$ 75,000	1,851	1,327	1,534	1,397	1,206	889	1,554
\$ 75,000 to \$ 100,000	2,812	2,171	2,515	2,404	2,205	1,896	2,406
\$ 100,000 to \$ 250,000	4,809	4,491	4,894	4,888	4,623	4,203	4,682
\$ 250,000 and over	28,686	26,359	24,531	25,470	25,816	36,741	26,368
<b>Average</b>	<b>\$1,264.89</b>	<b>\$2,835</b>	<b>\$2,887</b>	<b>\$4,042</b>	<b>\$3,520</b>	<b>\$2,734</b>	<b>\$2,306</b>