

**Table 22. Colorado Returns by Liability Status
2012 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Positive Tax Liability				Zero or Negative Tax Liability			
	No. of Returns	Federal AGI	Colorado Net Tax	Amount Owed	No. of Returns *	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	194	(\$129,155)	\$415	\$287	27,588	(\$3,318,355)	\$412	\$13,983
\$ 0 to \$ 5,000	690	1,509	179	121	70,677	175,404	118	3,934
\$ 5,000 to \$ 10,000	843	6,090	273	176	106,357	782,920	121	14,463
\$ 10,000 to \$ 15,000	10,659	130,202	1,326	989	123,403	1,483,712	5,925	24,237
\$ 15,000 to \$ 20,000	14,725	249,018	4,384	2,722	127,433	2,139,753	19,446	29,788
\$ 20,000 to \$ 25,000	18,007	391,189	7,578	4,125	117,479	2,538,875	32,778	31,911
\$ 25,000 to \$ 35,000	41,681	1,208,661	26,501	12,034	205,142	5,895,175	105,023	64,183
\$ 35,000 to \$ 50,000	64,429	2,641,489	62,320	23,915	217,835	8,828,652	202,322	79,945
\$ 50,000 to \$ 75,000	92,645	5,565,814	143,389	47,125	224,092	13,321,859	348,933	99,785
\$ 75,000 to \$ 100,000	74,253	6,235,879	177,440	48,156	138,996	11,621,975	335,665	72,122
\$ 100,000 to \$ 250,000	132,989	18,767,888	630,608	154,017	212,593	29,595,479	987,264	143,736
\$ 250,000 and over	27,606	17,167,023	664,305	210,162	37,734	28,536,099	1,058,606	78,079
Total	478,722	\$52,235,609	\$1,718,717	\$503,828	1,609,330	\$101,601,548	\$3,096,612	\$656,164

B. Percentage Distribution by Income Class

Adjusted Gross Income Classes	Positive Tax Liability				Zero or Negative Tax Liability			
	No. of Returns	Federal AGI	Colorado Net Tax	Amount Owed	No. of Returns	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	0.1	0.0	0.0	0.0	4.5	0.2	0.0	0.6
\$ 5,000 to \$ 10,000	0.2	0.0	0.0	0.0	6.7	0.7	0.0	2.3
\$ 10,000 to \$ 15,000	2.2	0.2	0.1	0.2	7.8	1.4	0.2	3.8
\$ 15,000 to \$ 20,000	3.1	0.5	0.3	0.5	8.1	2.0	0.6	4.6
\$ 20,000 to \$ 25,000	3.8	0.7	0.4	0.8	7.4	2.4	1.1	5.0
\$ 25,000 to \$ 35,000	8.7	2.3	1.5	2.4	13.0	5.6	3.4	10.0
\$ 35,000 to \$ 50,000	13.5	5.0	3.6	4.7	13.8	8.4	6.5	12.4
\$ 50,000 to \$ 75,000	19.4	10.6	8.3	9.4	14.2	12.7	11.3	15.5
\$ 75,000 to \$ 100,000	15.5	11.9	10.3	9.6	8.8	11.1	10.8	11.2
\$ 100,000 to \$ 250,000	27.8	35.8	36.7	30.6	13.4	28.2	31.9	22.4
\$ 250,000 and over	5.8	32.8	38.7	41.7	2.4	27.2	34.2	12.2
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average per Return

Adjusted Gross Income Classes	Positive Tax Liability			Zero or Negative Tax Liability		
	Federal AGI	Colorado Net Tax	Amount Owed	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	(\$664,766)	\$2,134	\$1,479	(\$120,283)	\$15	\$507
\$ 0 to \$ 5,000	2,185	259	175	2,482	2	56
\$ 5,000 to \$ 10,000	7,222	324	208	7,361	1	136
\$ 10,000 to \$ 15,000	12,215	124	93	12,023	48	196
\$ 15,000 to \$ 20,000	16,911	298	185	16,791	153	234
\$ 20,000 to \$ 25,000	21,724	421	229	21,611	279	272
\$ 25,000 to \$ 35,000	28,998	636	289	28,737	512	313
\$ 35,000 to \$ 50,000	40,999	967	371	40,529	929	367
\$ 50,000 to \$ 75,000	60,077	1,548	509	59,448	1,557	445
\$ 75,000 to \$ 100,000	83,981	2,390	649	83,614	2,415	519
\$ 100,000 to \$ 250,000	141,124	4,742	1,158	139,212	4,644	676
\$ 250,000 and over	621,849	24,063	7,613	756,238	28,054	2,069
Average	\$109,115	\$3,590	\$1,052	\$63,133	\$1,924	\$408

* Includes returns where no cash was owed or refund distributed.