

**Table 12. Amount of Federal Exemptions, Deductions, and Taxable Income
2012 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Federal AGI	Personal Exemption	Standard Deduction	Itemized Deduction	Total Deductions	Federal Taxable Income
Negative Income	(\$3,447,510)	\$179,782	\$144,884	\$348,134	(\$3,449,778)	\$2,268
\$ 0 to \$ 5,000	176,913	363,746	467,998	99,730	175,794	1,119
\$ 5,000 to \$ 10,000	789,010	589,959	715,708	120,730	787,711	1,299
\$ 10,000 to \$ 15,000	1,613,914	823,078	913,534	180,818	1,450,750	163,164
\$ 15,000 to \$ 20,000	2,388,772	950,702	985,985	212,210	1,829,955	558,817
\$ 20,000 to \$ 25,000	2,930,064	958,126	941,693	247,613	1,972,269	957,795
\$ 25,000 to \$ 35,000	7,103,837	1,801,583	1,651,302	652,942	3,938,546	3,165,291
\$ 35,000 to \$ 50,000	11,470,141	2,127,434	1,697,809	1,271,584	5,023,245	6,446,896
\$ 50,000 to \$ 75,000	18,887,673	2,583,201	1,614,701	2,580,661	6,727,764	12,159,909
\$ 75,000 to \$ 100,000	17,857,854	1,959,767	856,817	2,636,531	5,437,781	12,420,073
\$ 100,000 to \$ 250,000	48,363,368	3,591,357	677,156	7,298,673	11,531,313	36,832,054
\$ 250,000 and over	45,703,122	723,019	20,776	5,364,817	6,084,981	39,618,141
Total	\$153,837,157	\$16,651,754	\$10,688,362	\$21,014,444	\$41,510,331	\$112,326,826

B. Percentage Distribution by Income Class

Adjusted Gross Income Classes	Federal AGI	Personal Exemption	Standard Deduction	Itemized Deduction	Total Deductions	Federal Taxable Income
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	0.1	2.2	4.4	0.5	0.4	0.0
\$ 5,000 to \$ 10,000	0.5	3.6	6.8	0.6	1.8	0.0
\$ 10,000 to \$ 15,000	1.0	5.0	8.7	0.9	3.2	0.1
\$ 15,000 to \$ 20,000	1.5	5.8	9.4	1.0	4.1	0.5
\$ 20,000 to \$ 25,000	1.9	5.8	8.9	1.2	4.4	0.9
\$ 25,000 to \$ 35,000	4.5	10.9	15.7	3.2	8.8	2.8
\$ 35,000 to \$ 50,000	7.3	12.9	16.1	6.2	11.2	5.7
\$ 50,000 to \$ 75,000	12.0	15.7	15.3	12.5	15.0	10.8
\$ 75,000 to \$ 100,000	11.4	11.9	8.1	12.8	12.1	11.1
\$ 100,000 to \$ 250,000	30.7	21.8	6.4	35.3	25.6	32.8
\$ 250,000 and over	29.1	4.4	0.2	26.0	13.5	35.3
Total	100.0	100.0	100.0	100.0	100.0	100.0

C. Average per Return

Adjusted Gross Income Classes	Federal AGI	Personal Exemption	Standard Deduction	Itemized Deduction	Total Deductions	Federal Taxable Income
Negative Income	(\$124,091)	\$6,471	\$5,215	\$12,531	(\$124,173)	\$82
\$ 0 to \$ 5,000	2,479	5,097	6,558	1,397	2,463	16
\$ 5,000 to \$ 10,000	7,360	5,503	6,676	1,126	7,348	12
\$ 10,000 to \$ 15,000	12,039	6,140	6,814	1,349	10,821	1,217
\$ 15,000 to \$ 20,000	16,804	6,688	6,936	1,493	12,873	3,931
\$ 20,000 to \$ 25,000	21,626	7,072	6,950	1,828	14,557	7,069
\$ 25,000 to \$ 35,000	28,781	7,299	6,690	2,645	15,957	12,824
\$ 35,000 to \$ 50,000	40,636	7,537	6,015	4,505	17,796	22,840
\$ 50,000 to \$ 75,000	59,632	8,156	5,098	8,148	21,241	38,391
\$ 75,000 to \$ 100,000	83,742	9,190	4,018	12,364	25,500	58,242
\$ 100,000 to \$ 250,000	139,947	10,392	1,959	21,120	33,368	106,580
\$ 250,000 and over	699,459	11,065	318	82,105	93,127	606,332
Average	\$73,675	\$7,975	\$5,119	\$10,064	\$19,880	\$53,795