

Exhibit C.8 - SCHIP Federal Allotment Forecast

CHIP Federal Allotment Forecast for Colorado as of February 15, 2012											
State Fiscal Year (July 1 - June 30)	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
Children's Medical Premiums											
Children's Caseload ¹	47,047	57,795	61,582	68,725	67,267	74,266	85,946	89,755	99,316	101,302	103,328
Caseload Growth Rate ²	12.16%	22.85%	6.55%	11.60%	-2.12%	10.40%	15.73%	4.43%	10.65%	2.00%	2.00%
Children's Per Capita ¹	\$1,385.96	\$1,586.53	\$1,630.54	\$2,187.07	\$2,099.03	\$1,957.63	\$1,962.55	\$2,201.30	\$2,266.02	\$2,332.64	\$2,401.22
Per Capita Growth Rate ³	2.51%	14.47%	2.77%	34.13%	-4.03%	-6.74%	0.25%	12.17%	2.94%	2.94%	2.94%
Subtotal Children's Premiums	\$65,205,260	\$91,693,501	\$100,411,914	\$150,306,188	\$141,195,482	\$145,385,611	\$168,673,322	\$197,577,682	\$225,051,866	\$236,301,758	\$248,114,010
Less Annual Enrollment Fees (No Federal Match)	\$232,136	\$283,367	\$328,499	\$346,589	\$428,326	\$620,097	\$1,295,965	\$1,482,605	\$1,845,180	\$1,882,084	\$1,919,726
Children's Dental Premiums											
Children's Caseload ^{1,2}	47,047	57,795	61,582	68,725	67,267	74,266	85,946	89,755	99,316	101,302	103,328
Dental Per Capita ¹	\$146.42	\$151.14	\$160.38	\$156.66	\$159.35	\$167.16	\$175.37	\$180.63	\$185.94	\$191.41	\$197.04
Per Capita Growth Rate ³	7.61%	3.22%	6.11%	-2.32%	1.72%	4.90%	4.91%	3.00%	2.94%	2.94%	2.94%
Subtotal Children's Dental	\$6,888,622	\$8,735,136	\$9,876,521	\$10,766,208	\$10,718,975	\$12,414,377	\$15,072,350	\$16,212,446	\$18,466,817	\$19,390,277	\$20,359,821
Prenatal And Delivery Costs											
Prenatal Caseload ¹	1,170	1,570	1,665	1,560	1,741	2,064	2,143	2,065	1,802	1,814	1,827
Caseload Growth Rate ²	21.50%	34.19%	6.05%	-6.31%	11.60%	0.00%	0.00%	11.60%	1.38%	0.69%	0.69%
Prenatal Per Capita ¹	\$14,438.28	\$11,336.78	\$11,674.22	\$11,118.53	\$14,571.85	\$11,702.58	\$10,944.36	\$13,337.05	\$13,729.16	\$14,132.80	\$14,548.30
Per Capita Growth Rate ³	19.74%	-21.48%	2.98%	-4.76%	31.06%	-19.69%	-6.48%	21.86%	2.94%	2.94%	2.94%
Subtotal Prenatal and Delivery Costs	\$16,892,788	\$17,798,745	\$19,437,576	\$17,344,906	\$25,369,597	\$24,154,135	\$23,453,763	\$27,541,008	\$24,739,946	\$25,636,899	\$26,579,744
Subtotal Medical Expenses	\$88,986,670	\$118,227,382	\$129,726,011	\$178,417,302	\$177,284,054	\$181,954,123	\$207,199,435	\$241,331,136	\$268,258,629	\$281,328,934	\$295,053,575
Administration											
Annual Administration increase ⁴									2.20%	2.20%	2.20%
Administration Expenditures	\$6,151,625	\$6,621,395	\$7,577,554	\$6,792,199	\$6,209,573	\$6,273,842	\$6,641,139	\$6,182,853	\$6,223,856	\$6,223,856	\$6,223,856
Total Program Costs	\$95,138,295	\$124,848,777	\$137,303,565	\$185,209,501	\$183,493,627	\$188,227,965	\$213,840,574	\$247,513,989	\$274,482,485	\$287,552,790	\$301,277,431
Federal Funds at 65%	\$61,839,892	\$81,151,705	\$89,247,317	\$120,386,176	\$119,270,858	\$122,348,177	\$138,996,373	\$160,884,093	\$178,413,615	\$186,909,314	\$195,830,330
Federal Fiscal Year (October 1 - September 30)											
	FFY 2007	FFY 2008	FFY 2009	FFY 2010	FFY 2011	FFY 2012	FFY 2013	FFY 2014	FFY 2015	FFY 2016	FFY 2017
Total Program Costs ⁵	\$101,409,555	\$126,894,270	\$157,460,910	\$177,848,289	\$183,493,627	\$188,227,965	\$213,840,574	\$247,513,989	\$274,482,485	\$287,552,790	\$301,277,431
Federal Funds ⁵	\$65,916,210	\$82,481,275	\$102,349,530	\$115,601,855	\$119,270,858	\$122,348,177	\$138,996,373	\$160,884,093	\$178,413,615	\$186,909,314	\$195,830,330
Federal Allotment ⁶	\$71,544,798	\$71,544,798	\$100,696,200	\$122,851,760	\$123,498,650	\$130,419,874	\$127,345,984	\$132,547,947	\$167,704,725	\$174,896,037	\$182,629,959
Redistributions ⁷	(\$5,707,946)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Available from Prior Years	\$99,770,178	\$99,690,820	\$88,754,343	\$87,101,013	\$94,350,918	\$98,578,710	\$106,650,407	\$95,000,018	\$66,663,872	\$55,954,982	\$43,941,705
Total Federal Funds Available	\$165,607,030	\$171,235,618	\$189,450,543	\$209,952,773	\$217,849,568	\$228,998,584	\$233,996,391	\$227,547,965	\$234,368,597	\$230,851,019	\$226,571,664
Unspent / (Amount needed)	\$99,690,820	\$88,754,343	\$87,101,013	\$94,350,918	\$98,578,710	\$106,650,407	\$95,000,018	\$66,663,872	\$55,954,982	\$43,941,705	\$30,741,334

¹ Caseload for FY 2012-13 and FY 2013-14 are from Exhibits C.6 and C.7. The caseload numbers presented here do not match those in Exhibits C.2 and C.3. The children and pregnant women moving to Medicaid as a result of SB 11-008 and SB 11-250 will continue to be receive Title XXI funding through the CHIP Allotment and the CHIP FMAP of 65%. As a result, Colorado's CHIP program will become a combination program and these populations that become newly eligible for Medicaid are included in this Exhibit. Per capitas for FY 2012-13 and FY 2013-14 are from Exhibits C.2 and C.3.

² Caseload growth for both children and prenatal women in FY 2014-15 is assumed to be lower than projected growth in FY 2013-14 before bottom-line adjustments from SB 11-008 and SB 11-250 which increased Medicaid eligibility for children and pregnant women. The FY 2015-16 and FY 2016-17 children's caseload is assumed to level out at a modest 2% growth rate estimated based on historical trends. Growth in prenatal caseload in FY 2015-16 and FY 2016-17 is assumed to decrease by 50% from the forecasted FY 2014-15 growth rate.

³ The inflation rate used for medical premiums is the average Consumer Price Index for medical costs between 2009 and 2011 for Denver-Boulder-Greeley. The FY 2013-14 per capita projections are increased by this percent to estimate FY 2014-15 through FY 2016-17.

⁴ The administration expenditures for FY 2006-07 to FY 2011-12 include the Administration line item and the allocation of other Internal Administration expenses. FY 2012-13 and FY 2013-14 estimates are taken from Exhibit C.4. The inflation rate used for administrative expenses are based on Consumer Price Index for all items between 2007 and 2011 for Denver-Boulder-Greeley. The FY 2013-14 administration estimate is increased by the 5-year average percent to estimate internal administration through FY 2016-17.

⁵ For FFY 2006 through 2011, Total and Federal Funds are actuals from CMS-21 Reports. Forecasts for federal funds expenditures are estimated using 75% of one State Fiscal Year and 25% of the next.

⁶ FFY 2012 allocation from CMS. FFY 2013 is rebased to FFY 2012 expenditures increased by the FFY 2011-FFY 2012 inflation factor. FFY 2014, FFY 2016 and FFY 2017 allotments are based on prior year allotments increased by the respective inflation factor. FFY 2015 is rebased to FFY 2014 expenditures increased by the FFY 2013-FFY 2014 inflation factor.

⁷ The negative distribution in FFY 2007 is per the National Institutes of Health Reform Act of 2006, and reflects an early partial redistribution of FFY 2005 federal funds.