

**Exhibit C.1 - Children's Basic Health Plan Trust Fund Analysis**

	Actual	Estimated	Requested	Estimated	Source							
<b>PROGRAM REVENUES</b>	<b>FY 2005-06</b>	<b>FY 2006-07</b>	<b>FY 2007-08</b>	<b>FY 2008-09</b>	<b>FY 2009-10</b>	<b>FY 2010-11</b>	<b>FY 2011-12</b>	<b>FY 2012-13</b>	<b>FY 2013-14</b>	<b>FY 2014-15</b>		
A Beginning Balance	\$9,025,270	\$4,411,882	\$7,776,123	\$9,231,077	\$6,608,063	\$599,735	\$7,745,026	\$5,811,404	\$4,000,000	\$4,000,000		Actual and R
B General Fund Appropriations/Request to Trust <sup>1</sup>	\$2,000,000	\$11,243,215	\$5,564,404	\$1,000,000	\$2,710,779	\$20,873,073	\$0	\$0	\$0	\$0	\$0	Footnote 1
C Direct General Fund Appropriations <sup>1</sup>	\$0	\$0	\$0	\$0	\$0	\$0	\$30,131,801	\$26,602,283	\$22,131,064	\$15,270,813		Footnote 1
D January 2006 transfer from the State Controller	\$900,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Actual
E Tobacco Master Settlement Funds to Trust <sup>2</sup>	\$20,927,529	\$19,214,822	\$22,851,718	\$24,832,639	\$25,814,362	\$26,910,570	\$28,322,469	\$28,155,121	\$27,909,028	\$27,439,174		Footnote 2
F Annual Enrollment Fees	\$191,726	\$232,136	\$283,367	\$328,499	\$346,589	\$428,326	\$620,097	\$1,295,965	\$1,482,605	\$1,845,180		Exhibits C.2, C.3
G Interest Earnings	\$752,518	\$367,880	\$623,549	\$447,522	\$98,725	(\$1,693)	\$22,220	\$16,673	\$11,476	\$11,476		Exhibit C.1
H Accounts Payable Reversions from Prior Year	\$45,896	\$10,591	\$3,180	\$0	\$0	\$36,191	\$3,533	\$0	\$0	\$0		Actual
I Supplemental Tobacco Litigation Settlement Account <sup>2,3</sup>	\$0	\$0	\$480,157	\$1,841,459	\$0	\$0	\$0	\$0	\$0	\$0		Footnotes 2, 3
J Colorado Immunization Fund <sup>4</sup>	\$0	\$0	\$90,795	\$171,251	\$461,700	\$461,700	\$461,700	\$221,635	\$213,493	\$203,906		Footnote 4
K Tobacco Tax to Trust <sup>5</sup>	\$0	\$0	\$0	\$0	\$0	\$1,500,000	\$446,100	\$441,600	\$441,600	\$441,600		Footnote 5
L <b>Total Revenues</b>	<b>\$33,842,939</b>	<b>\$35,480,526</b>	<b>\$37,673,294</b>	<b>\$37,852,448</b>	<b>\$36,040,218</b>	<b>\$50,807,901</b>	<b>\$67,752,946</b>	<b>\$62,544,681</b>	<b>\$56,189,266</b>	<b>\$49,212,149</b>		Sum A:K
<b>PROGRAM EXPENDITURES</b>												
M Program Expenditures from Trust Fund <sup>6</sup>	\$21,331,057	\$27,704,403	\$27,962,060	\$29,862,571	\$34,978,783	\$42,601,175	\$58,141,982	\$58,323,046	\$51,975,773	\$45,008,243		Footnote 6
N Program Expenditures from Supplemental Tobacco Litigation Settlement Account <sup>3,6</sup>	\$0	\$0	\$480,157	\$1,381,814	\$0	\$0	\$0	\$0	\$0	\$0		Footnotes 3, 6
O Estimated Program Expenditure from Colorado Immunization Fund <sup>4</sup>	\$0	\$0	\$90,795	\$171,251	\$461,700	\$461,700	\$461,700	\$221,635	\$213,493	\$203,906		Footnotes 4, 6
P Transfers from the Trust Fund <sup>7</sup>	\$8,100,000	\$0	\$0	\$0	\$0	\$0	\$3,337,860	\$0	\$0	\$0		Actual
Q <b>Total Expenditures</b>	<b>\$29,431,057</b>	<b>\$27,704,403</b>	<b>\$28,442,217</b>	<b>\$31,244,385</b>	<b>\$35,440,483</b>	<b>\$43,062,875</b>	<b>\$61,941,542</b>	<b>\$58,544,681</b>	<b>\$52,189,266</b>	<b>\$45,212,149</b>		Sum M:P
R <b>Remaining Balance in Trust Fund</b>	<b>\$4,411,882</b>	<b>\$7,776,123</b>	<b>\$9,231,077</b>	<b>\$6,608,063</b>	<b>\$599,735</b>	<b>\$7,745,026</b>	<b>\$5,811,404</b>	<b>\$4,000,000</b>	<b>\$4,000,000</b>	<b>\$4,000,000</b>		L - Q

<sup>1</sup> FY 2005-06 to FY 2011-12 are actual appropriations to the Trust Fund. During the 2011 Legislative Session, JBC Staff recommended that General Fund appropriations for Children's Basic Health Plan expenditures be made directly to the Children's Basic Health Plan Medical and Dental Costs line item beginning in FY 2011-12.

<sup>2</sup> FY 2005-06 to FY 2011-12 are actual revenue transferred. SB 11-216 increased the amount of Master Tobacco Settlement Tier 1 monies into the Trust from 24% to 27% and Tier 2 monies from 13.5% to 14.5% beginning in FY 2011-12. FY 2012-13 through FY 2014-15 are forecasts from Legislative Council (January 2012).

<sup>3</sup> FY 2007-08 and FY 2008-09 are actual revenues transferred from the Supplemental Tobacco Litigation Settlement Account created in SB 07-097 for Supplemental Expansion clients as well as estimated State expenditures for early intervention services. This Account was eliminated in FY 2009-10 through SB 09-210, and revenues are now transferred directly to the Children's Basic Health Plan Trust Fund.

<sup>4</sup> FY 2007-08 through FY 2011-12 are actual revenues transferred from the Colorado Immunization Fund for the cervical cancer immunization. Beginning in FY 2012-13, the Children's Basic Health Plan Trust Fund receives 19.5% of Colorado Immunization Fund revenues. FY 2012-13 through FY 2014-15 are forecasts from Legislative Council (January 2012).

<sup>5</sup> FY 2010-11 forward has additional revenue transferred from the Health Care Expansion Fund. SB 11-216 diverts 0.3% of tobacco tax funds from the Pediatric Specialty Hospital Fund beginning in FY 2011-12. FY 2012-13 through FY 2014-15 are forecasts from Legislative Council (January 2012).

<sup>6</sup> FY 2005-06 through FY 2011-12 are actuals. FY 2012-13 through FY 2014-15 are projections. See Exhibits C.2 and C.3.

<sup>7</sup> FY 2005-06 figure is a transfer to the General Fund per SB 05-211. FY 2011-12 figure includes a payment of \$2,837,860 made to the Federal government in response to an audit finding by the Office of Inspector General in May 2012 for incorrectly claimed CHP+ Administrative expenditures for FY 1997-1998 through FY 2005-2006. FY 2011-12 figure also includes a \$500,000 transfer to the Disaster Emergency Fund per Executive Order.

## Exhibit C.1 - Children's Basic Health Plan Trust Fund Interest Earnings

<b>Estimation of Interest Earnings to the Trust Fund</b>	
<b>FY 2007-08- Actual</b>	
Interest Earned	\$623,549
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$36,475,612
Ratio of Interest Earned	1.71%
<b>FY 2008-09- Actual</b>	
Interest Earned	\$447,522
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$35,392,215
Ratio of Interest Earned	1.26%
<b>FY 2009-10- Actual</b>	
Interest Earned	\$98,725
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$35,479,793
Ratio of Interest Earned	0.28%
<b>FY 2010-11- Actual</b>	
Interest Earned	(\$1,693)
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$48,811,703
Ratio of Interest Earned	0.00%
<b>FY 2011-12- Actual</b>	
Interest Earned	\$22,220
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$9,621,494
Ratio of Interest Earned	0.23%
<b>FY 2012-13- Projection</b>	
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$15,724,665
Ratio of Interest Earned	0.11%
Estimated Interest Earnings (adjusted for partial years where applicable)	\$16,673
<b>FY 2013-14- Projection</b>	
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$20,936,473
Ratio of Interest Earned	0.05%
Estimated Interest Earnings (adjusted for partial years where applicable)	\$11,476
* Actual Interest earnings as reported in the Colorado Financial Reporting System.	