

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Seven Months Ended 7/31/12**

	Current Period	YTD Actual	2012 Proposed Amended Budget	Variance Over(Under)	Percent of Budget 58%
REVENUE:					
Property Tax	\$ 13,408	\$ 50,089	\$ 52,955	\$ (2,866)	95%
Specific Ownership Tax	404	2,410	4,500	(2,090)	54%
Interest Income	25	110	100	10	110%
Transfer from Enterprise Fund	-	-	-	-	0%
Total Revenue	13,837	52,609	57,555	(4,946)	91%
EXPENDITURES					
District Management and Accounting	1,562	10,193	20,000	(9,807)	51%
Directors Fees	1,000	5,200	8,000	(2,800)	65%
Audit	-	8,623	5,000	3,623	172%
Insurance/SDA Dues	-	7,106	8,000	(894)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	2,000	(2,000)	0%
Treasurer's Fees	201	751	1,000	(249)	75%
Elections	-	10,767	12,000	(1,233)	0%
Legal	-	27,012	30,000	(2,988)	90%
Misc - (postage & printed forms)	324	3,128	2,400	728	130%
Total Expenditures	3,087	72,780	89,400	(16,620)	81%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		(20,171)			
Beginning Fund Balance (Cash Basis)		<u>39,349</u>			
Ending Fund Balance		<u>\$ 19,178</u>			