

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ended 6/30/12**

	Current Period	YTD Actual	2012 Proposed Amended Budget	Variance Over(Under)	Percent of Budget 50%
REVENUE:					
Property Tax	\$ 3,575	\$ 36,681	\$ 52,955	\$ (16,274)	69%
Specific Ownership Tax	417	2,006	4,500	(2,494)	45%
Interest Income	24	85	100	(15)	85%
Transfer from Enterprise Fund	-	-	-	-	0%
Total Revenue	4,016	38,772	57,555	(18,783)	67%
EXPENDITURES					
District Management and Accounting	1,715	8,631	20,000	(11,369)	43%
Directors Fees	500	4,200	8,000	(3,800)	53%
Audit	738	8,623	5,000	3,623	172%
Insurance/SDA Dues	-	7,106	8,000	(894)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	2,000	(2,000)	0%
Treasurer's Fees	54	550	1,000	(450)	55%
Elections	1,854	10,767	12,000	(1,233)	0%
Legal	1,155	27,012	30,000	(2,988)	90%
Misc - (postage & printed forms)	35	2,804	2,400	404	117%
Total Expenditures	6,051	69,693	89,400	(19,707)	78%
EXCESS REVENUE OVER(UUNDER) EXPENDITURES		(30,921)			
Beginning Fund Balance (Cash Basis)		<u>39,349</u>			
Ending Fund Balance		<u>\$ 8,428</u>			