

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ended 5/31/12**

	Current Period	YTD Actual	2012 Proposed Amended Budget	Variance Over(Under)	Percent of Budget 42%
REVENUE:					
Property Tax	\$ 8,716	\$ 33,106	\$ 52,955	\$ (19,849)	63%
Specific Ownership Tax	388	1,589	4,500	(2,911)	35%
Interest Income	17	61	100	(39)	61%
Transfer from Enterprise Fund	-	-	-	-	0%
Total Revenue	9,121	34,756	57,555	(22,799)	60%

EXPENDITURES					
District Management and Accounting	1,523	6,916	20,000	(13,084)	35%
Directors Fees	1,000	3,700	8,000	(4,300)	46%
Audit	7,885	7,885	5,000	2,885	158%
Insurance/SDA Dues	-	7,106	8,000	(894)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	2,000	(2,000)	0%
Treasurer's Fees	131	496	1,000	(504)	50%
Elections	4,597	8,913	12,000	(3,087)	0%
Legal	-	25,857	30,000	(4,143)	86%
Misc - (postage & printed forms)	18	2,769	2,400	369	115%
Total Expenditures	15,154	63,642	89,400	(25,758)	71%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES (28,886)

Beginning Fund Balance (Cash Basis) 39,349

Ending Fund Balance **\$ 10,463**