

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Four Months Ended 4/30/12**

	Current Period	YTD Actual	2012 Budget	Variance Over(Under)	Percent of Budget 33%
REVENUE:					
Property Tax	\$ 5,737	\$ 24,390	\$ 55,800	\$ (31,410)	44%
Specific Ownership Tax	393	1,201	5,000	(3,799)	24%
Interest Income	13	44	100	(56)	44%
Transfer from Enterprise Fund	-	-	-	-	0%
Total Revenue	6,143	25,635	60,900	(35,265)	42%

EXPENDITURES

District Management and Accounting	1,565	5,393	18,000	(12,607)	30%
Directors Fees	800	2,700	8,000	(5,300)	34%
Audit	-	-	5,000	(5,000)	0%
Insurance/SDA Dues	-	7,106	8,000	(894)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	-	-	0%
Treasurer's Fees	86	365	1,000	(635)	37%
Elections	2,511	4,316	4,000	316	108%
Legal	-	25,857	20,000	5,857	129%
Office Suplies/Postage	-	699	20,000	(19,301)	3%
Miscellaneous	832	2,052	-	2,052	0%
Total Expenditures	5,794	48,488	85,000	(36,512)	57%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES

(22,853)

Beginning Fund Balance (Cash Basis)

39,349

Ending Fund Balance

\$ 16,496