

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended March 31, 2012**

	Current Period	YTD Actual	2012 Budget	Variance Over(Under)	Percent of Budget 25%
REVENUE:					
Property Tax	\$ 17,295	\$ 18,653	\$ 55,800	\$ (37,147)	33%
Specific Ownership Tax	395	808	5,000	(4,192)	16%
Interest Income	13	31	100	(69)	31%
Transfer from Enterprise Fund	-	-	-	-	0%
Total Revenue	17,703	19,492	60,900	(41,408)	32%

EXPENDITURES

District Management and Accounting	1,811	3,828	18,000	(14,172)	21%
Directors Fees	500	1,900	8,000	(6,100)	24%
Audit	-	-	5,000	(5,000)	0%
Insurance/SDA Dues	-	7,106	8,000	(894)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	-	-	0%
Treasurer's Fees	259	279	1,000	(721)	28%
Elections	1,440	1,805	4,000	(2,195)	45%
Legal	-	25,857	20,000	5,857	129%
Office Supplies/Postage	699	699	20,000	(19,301)	3%
Miscellaneous	674	1,220	-	1,220	0%
Total Expenditures	5,383	42,694	85,000	(42,306)	50%

EXCESS REVENUE OVER(UNDER)
EXPENDITURES

(23,202)

Beginning Fund Balance (Cash Basis)

39,349

Ending Fund Balance

\$ 16,147