

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Two Months Ended February 29, 2012**

	Current Period	YTD Actual	2012 Budget	Variance Over(Under)	Percent of Budget (16% YTD)
REVENUE:					
Property Tax	\$ 1,358	\$ 1,358	\$ 55,800	\$ (54,442)	2%
Specific Ownership Tax	413	413	5,000	(4,587)	8%
Interest Income	10	18	100	(82)	18%
Transfer from Enterprise Fund	-	-	-	-	0%
Total Revenue	1,781	1,789	60,900	(59,111)	3%
EXPENDITURES					
District Management and Accounting	2,017	2,017	18,000	(15,983)	11%
Directors Fees	400	1,400	8,000	(6,600)	18%
Audit	-	-	5,000	(5,000)	0%
Insurance/SDA Dues	-	7,106	8,000	(894)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	-	-	0%
Treasurer's Fees	20	20	1,000	(980)	2%
Elections	-	365	4,000	(3,635)	9%
Legal	25,857	25,857	20,000	5,857	129%
Miscellaneous	546	546	-	546	0%
Total Expenditures	28,840	37,311	65,000	(27,689)	57%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		(35,522)			
Beginning Fund Balance (Cash Basis)		<u>39,349</u>			
Ending Fund Balance		<u>\$ 3,827</u>			