

**Table 9. Federal AGI and Taxes, Returns of Residents 65 and Older  
2011 Individual Income Tax Returns**

**A. Dollar Amounts in Thousands**

| <b>Adjusted Gross<br/>Income Classes</b> | <b>Number of<br/>Returns</b> | <b>Federal<br/>AGI</b> | <b>Colorado<br/>Gross Tax</b> | <b>Colorado<br/>Net Tax</b> | <b>Federal<br/>Taxes</b> |
|--|------------------------------|------------------------|-------------------------------|-----------------------------|--------------------------|
| Negative Income                          | 8,967                        | (\$1,031,300)          | \$153                         | \$174                       | \$2,760                  |
| \$ 0 to \$ 5,000                         | 14,989                       | 33,288                 | 75                            | 74                          | 953                      |
| \$ 5,000 to \$ 10,000                    | 17,250                       | 125,539                | 60                            | 60                          | 1,556                    |
| \$ 10,000 to \$ 15,000                   | 22,506                       | 270,098                | 228                           | 227                         | 3,338                    |
| \$ 15,000 to \$ 20,000                   | 20,926                       | 347,884                | 740                           | 725                         | 6,952                    |
| \$ 20,000 to \$ 25,000                   | 17,738                       | 380,041                | 1,093                         | 1,064                       | 10,511                   |
| \$ 25,000 to \$ 35,000                   | 30,405                       | 866,475                | 3,475                         | 3,379                       | 37,500                   |
| \$ 35,000 to \$ 50,000                   | 36,368                       | 1,472,916              | 10,236                        | 9,860                       | 93,222                   |
| \$ 50,000 to \$ 75,000                   | 51,993                       | 3,098,806              | 38,595                        | 37,248                      | 276,228                  |
| \$ 75,000 to \$ 100,000                  | 36,731                       | 3,063,996              | 52,733                        | 50,715                      | 311,421                  |
| \$ 100,000 to \$ 250,000                 | 49,826                       | 6,835,876              | 181,261                       | 173,491                     | 947,844                  |
| \$ 250,000 and over                      | 8,810                        | 7,715,469              | 297,748                       | 266,038                     | 1,517,659                |
| <b>Subtotal</b>                          | <b>316,509</b>               | <b>\$23,179,088</b>    | <b>\$586,398</b>              | <b>\$543,054</b>            | <b>\$3,209,943</b>       |
| Returns with<br>zero exemptions          | 431                          | \$2,810                | \$39                          | \$38                        | \$192                    |
| <b>Total</b>                             | <b>316,941</b>               | <b>\$23,181,899</b>    | <b>\$586,436</b>              | <b>\$543,092</b>            | <b>\$3,210,135</b>       |

**B. Percentage Distribution by Income Class (excludes returns with zero exemptions)**

| <b>Adjusted Gross<br/>Income Classes</b> | <b>Number of<br/>Returns</b> | <b>Federal<br/>AGI</b> | <b>Colorado<br/>Gross Tax</b> | <b>Colorado<br/>Net Tax</b> | <b>Federal<br/>Taxes</b> |
|--|------------------------------|------------------------|-------------------------------|-----------------------------|--------------------------|
| Negative Income                          | N/A                          | N/A                    | N/A                           | N/A                         | N/A                      |
| \$ 0 to \$ 5,000                         | 4.9                          | 0.1                    | 0.0                           | 0.0                         | 0.0                      |
| \$ 5,000 to \$ 10,000                    | 5.6                          | 0.5                    | 0.0                           | 0.0                         | 0.0                      |
| \$ 10,000 to \$ 15,000                   | 7.3                          | 1.1                    | 0.0                           | 0.0                         | 0.1                      |
| \$ 15,000 to \$ 20,000                   | 6.8                          | 1.4                    | 0.1                           | 0.1                         | 0.2                      |
| \$ 20,000 to \$ 25,000                   | 5.8                          | 1.6                    | 0.2                           | 0.2                         | 0.3                      |
| \$ 25,000 to \$ 35,000                   | 9.9                          | 3.6                    | 0.6                           | 0.6                         | 1.2                      |
| \$ 35,000 to \$ 50,000                   | 11.8                         | 6.1                    | 1.7                           | 1.8                         | 2.9                      |
| \$ 50,000 to \$ 75,000                   | 16.9                         | 12.8                   | 6.6                           | 6.9                         | 8.6                      |
| \$ 75,000 to \$ 100,000                  | 11.9                         | 12.7                   | 9.0                           | 9.3                         | 9.7                      |
| \$ 100,000 to \$ 250,000                 | 16.2                         | 28.2                   | 30.9                          | 32.0                        | 29.6                     |
| \$ 250,000 and over                      | 2.9                          | 31.9                   | 50.8                          | 49.0                        | 47.3                     |
| <b>Total</b>                             | <b>100.0</b>                 | <b>100.0</b>           | <b>100.0</b>                  | <b>100.0</b>                | <b>100.0</b>             |

**C. Average per Return (excludes returns with zero exemptions)**

| <b>Adjusted Gross<br/>Income Classes</b> | <b>Federal<br/>AGI</b> | <b>Colorado<br/>Gross Tax</b> | <b>Colorado<br/>Net Tax</b> | <b>Federal<br/>Taxes</b> |
|--|------------------------|-------------------------------|-----------------------------|--------------------------|
| Negative Income                          | (\$115,005.82)         | \$17                          | \$19                        | \$308                    |
| \$ 0 to \$ 5,000                         | 2,221                  | 5                             | 5                           | 64                       |
| \$ 5,000 to \$ 10,000                    | 7,278                  | 4                             | 3                           | 90                       |
| \$ 10,000 to \$ 15,000                   | 12,001                 | 10                            | 10                          | 148                      |
| \$ 15,000 to \$ 20,000                   | 16,625                 | 35                            | 35                          | 332                      |
| \$ 20,000 to \$ 25,000                   | 21,425                 | 62                            | 60                          | 593                      |
| \$ 25,000 to \$ 35,000                   | 28,498                 | 114                           | 111                         | 1,233                    |
| \$ 35,000 to \$ 50,000                   | 40,500                 | 281                           | 271                         | 2,563                    |
| \$ 50,000 to \$ 75,000                   | 59,601                 | 742                           | 716                         | 5,313                    |
| \$ 75,000 to \$ 100,000                  | 83,417                 | 1,436                         | 1,381                       | 8,478                    |
| \$ 100,000 to \$ 250,000                 | 137,196                | 3,638                         | 3,482                       | 19,023                   |
| \$ 250,000 and over                      | 875,802                | 33,798                        | 30,199                      | 172,273                  |
| <b>Average</b>                           | <b>\$73,234</b>        | <b>\$1,853</b>                | <b>\$1,716</b>              | <b>\$10,142</b>          |