

**Table 22. Colorado Returns by Liability Status  
2011 Individual Income Tax Returns**

**A. Dollar Amounts in Thousands**

Adjusted Gross Income Classes	Positive Tax Liability				Zero or Negative Tax Liability			
	No. of Returns	Federal AGI	Colorado Net Tax	Amount Owed	No. of Returns *	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	204	(\$102,345)	\$525	\$324	29,339	(\$3,305,691)	\$714	\$11,688
\$ 0 to \$ 5,000	853	1,800	305	176	74,197	183,039	201	4,194
\$ 5,000 to \$ 10,000	926	6,778	269	200	109,163	796,786	155	14,558
\$ 10,000 to \$ 15,000	11,607	140,063	1,479	1,133	124,952	1,494,412	6,226	23,898
\$ 15,000 to \$ 20,000	15,968	268,904	4,621	2,940	128,388	2,143,209	19,474	29,338
\$ 20,000 to \$ 25,000	19,147	413,538	8,153	4,360	119,315	2,565,733	32,969	32,104
\$ 25,000 to \$ 35,000	43,773	1,261,912	28,067	12,074	204,142	5,833,876	102,303	63,346
\$ 35,000 to \$ 50,000	65,971	2,693,523	64,059	23,452	215,326	8,689,347	196,654	78,859
\$ 50,000 to \$ 75,000	93,039	5,570,055	144,216	45,431	221,863	13,145,418	339,893	99,932
\$ 75,000 to \$ 100,000	73,279	6,133,276	174,591	45,837	136,043	11,343,689	324,376	71,964
\$ 100,000 to \$ 250,000	122,681	17,136,153	573,186	134,534	203,301	28,136,475	931,963	141,154
\$ 250,000 and over	22,011	12,877,206	490,041	156,183	34,186	22,703,311	832,241	65,975
<b>Total</b>	<b>469,459</b>	<b>\$46,400,864</b>	<b>\$1,489,510</b>	<b>\$426,645</b>	<b>1,600,215</b>	<b>\$93,729,604</b>	<b>\$2,787,169</b>	<b>\$637,010</b>

**B. Percentage Distribution by Income Class**

Adjusted Gross Income Classes	Positive Tax Liability				Zero or Negative Tax Liability			
	No. of Returns	Federal AGI	Colorado Net Tax	Amount Owed	No. of Returns	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	0.2	0.0	0.0	0.0	4.7	0.2	0.0	0.7
\$ 5,000 to \$ 10,000	0.2	0.0	0.0	0.0	6.9	0.8	0.0	2.3
\$ 10,000 to \$ 15,000	2.5	0.3	0.1	0.3	8.0	1.5	0.2	3.8
\$ 15,000 to \$ 20,000	3.4	0.6	0.3	0.7	8.2	2.2	0.7	4.7
\$ 20,000 to \$ 25,000	4.1	0.9	0.5	1.0	7.6	2.6	1.2	5.1
\$ 25,000 to \$ 35,000	9.3	2.7	1.9	2.8	13.0	6.0	3.7	10.1
\$ 35,000 to \$ 50,000	14.1	5.8	4.3	5.5	13.7	9.0	7.1	12.6
\$ 50,000 to \$ 75,000	19.8	12.0	9.7	10.7	14.1	13.5	12.2	16.0
\$ 75,000 to \$ 100,000	15.6	13.2	11.7	10.8	8.7	11.7	11.6	11.5
\$ 100,000 to \$ 250,000	26.1	36.8	38.5	31.6	12.9	29.0	33.4	22.6
\$ 250,000 and over	4.7	27.7	32.9	36.6	2.2	23.4	29.9	10.6
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

**C. Average per Return**

Adjusted Gross Income Classes	Positive Tax Liability			Zero or Negative Tax Liability		
	Federal AGI	Colorado Net Tax	Amount Owed	Federal AGI	Colorado Net Tax	Amount Refunded
Negative Income	(\$500,474)	\$2,566	\$1,582	(\$112,671)	\$24	\$398
\$ 0 to \$ 5,000	2,110	357	206	2,467	3	57
\$ 5,000 to \$ 10,000	7,321	291	217	7,299	1	133
\$ 10,000 to \$ 15,000	12,067	127	98	11,960	50	191
\$ 15,000 to \$ 20,000	16,840	289	184	16,693	152	229
\$ 20,000 to \$ 25,000	21,598	426	228	21,504	276	269
\$ 25,000 to \$ 35,000	28,828	641	276	28,578	501	310
\$ 35,000 to \$ 50,000	40,829	971	355	40,354	913	366
\$ 50,000 to \$ 75,000	59,868	1,550	488	59,250	1,532	450
\$ 75,000 to \$ 100,000	83,698	2,383	626	83,383	2,384	529
\$ 100,000 to \$ 250,000	139,680	4,672	1,097	138,398	4,584	694
\$ 250,000 and over	585,041	22,264	7,096	664,114	24,345	1,930
<b>Average</b>	<b>\$98,839</b>	<b>\$3,173</b>	<b>\$909</b>	<b>\$58,573</b>	<b>\$1,742</b>	<b>\$398</b>

\* Includes returns where no cash was owed or refund distributed.