

**Table 2. Colorado Returns Classified by Type of Deduction
2011 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Standard Deduction Returns			Itemized Returns		
	No. of Returns	Federal AGI	Colorado Net Tax	No. of Returns	Federal AGI	Colorado Net Tax
Negative Income	17,379	(\$943,572)	\$310	12,165	(\$2,464,464)	\$928
\$ 0 to \$ 5,000	68,034	168,650	386	7,017	16,189	120
\$ 5,000 to \$ 10,000	101,247	738,958	313	8,842	64,606	111
\$ 10,000 to \$ 15,000	123,321	1,474,568	7,381	13,237	159,907	324
\$ 15,000 to \$ 20,000	128,595	2,148,141	22,922	15,760	263,971	1,173
\$ 20,000 to \$ 25,000	120,018	2,581,118	37,904	18,444	398,154	3,218
\$ 25,000 to \$ 35,000	199,553	5,694,023	111,647	48,363	1,401,765	18,723
\$ 35,000 to \$ 50,000	187,669	7,537,727	183,727	93,628	3,845,143	76,986
\$ 50,000 to \$ 75,000	150,733	8,840,999	240,576	164,169	9,874,475	243,533
\$ 75,000 to \$ 100,000	67,462	5,577,918	163,459	141,860	11,899,047	335,508
\$ 100,000 to \$ 250,000	46,524	5,777,494	189,718	279,459	39,495,134	1,315,431
\$ 250,000 and over	997	398,735	14,677	55,199	35,181,782	1,307,604
Total	1,211,530	\$39,994,759	\$973,020	858,144	\$100,135,709	\$3,303,659

B. Percentage Distribution by Income Class

Adjusted Gross Income Classes	Standard Deduction Returns			Itemized Returns		
	No. of Returns	Federal AGI	Colorado Net Tax	No. of Returns	Federal AGI	Colorado Net Tax
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	5.7	0.4	0.0	0.8	0.0	0.0
\$ 5,000 to \$ 10,000	8.5	1.8	0.0	1.0	0.1	0.0
\$ 10,000 to \$ 15,000	10.3	3.6	0.8	1.6	0.2	0.0
\$ 15,000 to \$ 20,000	10.8	5.2	2.4	1.9	0.3	0.0
\$ 20,000 to \$ 25,000	10.1	6.3	3.9	2.2	0.4	0.1
\$ 25,000 to \$ 35,000	16.7	13.9	11.5	5.7	1.4	0.6
\$ 35,000 to \$ 50,000	15.7	18.4	18.9	11.1	3.7	2.3
\$ 50,000 to \$ 75,000	12.6	21.6	24.7	19.4	9.6	7.4
\$ 75,000 to \$ 100,000	5.6	13.6	16.8	16.8	11.6	10.2
\$ 100,000 to \$ 250,000	3.9	14.1	19.5	33.0	38.5	39.8
\$ 250,000 and over	0.1	1.0	1.5	6.5	34.3	39.6
Total	100.0	100.0	100.0	100.0	100.0	100.0

C. Average per Return

Adjusted Gross Income Classes	Standard Deduction Returns		Itemized Returns	
	Federal AGI	Colorado Net Tax	Federal AGI	Colorado Net Tax
Negative Income	(\$54,295)	\$18	(\$202,582)	\$76
\$ 0 to \$ 5,000	2,479	6	2,307	17
\$ 5,000 to \$ 10,000	7,299	3	7,307	13
\$ 10,000 to \$ 15,000	11,957	60	12,080	24
\$ 15,000 to \$ 20,000	16,705	178	16,749	74
\$ 20,000 to \$ 25,000	21,506	316	21,587	174
\$ 25,000 to \$ 35,000	28,534	559	28,984	387
\$ 35,000 to \$ 50,000	40,165	979	41,068	822
\$ 50,000 to \$ 75,000	58,653	1,596	60,148	1,483
\$ 75,000 to \$ 100,000	82,683	2,423	83,879	2,365
\$ 100,000 to \$ 250,000	124,183	4,078	141,327	4,707
\$ 250,000 and over	399,855	14,718	637,357	23,689
Average	\$33,012	\$803	\$116,689	\$3,850