

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Twelve Months Ended December 31, 2011**

	Current Period	YTD Actual	2011 Budget	Variance Over(Under)	Percent of Budget (100% YTD)
REVENUE:					
Property Tax	\$ -	\$ 58,447	\$ 57,880	\$ 567	101%
Specific Ownership Tax	410	4,666	6,000	(1,334)	78%
Interest Income	4	126	500	(374)	25%
Transfer from Enterprise Fund	-	-	-	-	0%
Total Revenue	414	63,239	64,380	(1,141)	98%
EXPENDITURES					
District Management and Accounting	1,442	19,940	20,000	(60)	100%
Directors Fees	500	6,500	6,000	500	108%
Audit	-	4,700	5,000	(300)	94%
Insurance/SDA Dues	-	7,156	8,000	(844)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	2,000	(2,000)	0%
Treasurer's Fees	-	871	1,000	(129)	87%
Miscellaneous Expense	481	4,303	2,400	1,903	179%
Legal	-	8,624	2,000	6,624	431%
Emergency Reserve	-	-	1,700	(1,700)	0%
Total Expenditures	2,423	52,094	49,100	2,994	106%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		11,145			
Beginning Fund Balance (Cash Basis)		<u>35,918</u>			
Ending Fund Balance		<u>\$ 47,063</u>			