

**Exhibit C.1 - Children's Basic Health Plan Trust Fund Analysis**

		Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Requested	Estimated	
	<b>PROGRAM REVENUES</b>	<b>FY 2004-05</b>	<b>FY 2005-06</b>	<b>FY 2006-07</b>	<b>FY 2007-08</b>	<b>FY 2008-09</b>	<b>FY 2009-10</b>	<b>FY 2010-11</b>	<b>FY 2011-12</b>	<b>FY 2012-13</b>	<b>Source</b>
A	Beginning Balance	\$5,389,901	\$9,025,270	\$4,411,882	\$7,776,123	\$9,231,077	\$6,608,063	\$599,735	\$0	\$0	Actual and Q
B	General Fund Appropriations/Request <sup>1</sup>	\$3,296,346	\$2,000,000	\$11,243,215	\$5,564,404	\$1,000,000	\$2,710,779	\$9,411,482	\$0	\$0	Footnote 1
C	January 2006 transfer from the State Controller	\$0	\$900,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Actual
D	Tobacco Master Settlement Funds to Trust <sup>2</sup>	\$20,629,548	\$20,927,529	\$19,214,822	\$22,851,718	\$24,832,639	\$25,814,362	\$26,925,764	\$26,208,640	\$26,219,635	Footnote 2
E	Annual Enrollment Fees	\$122,626	\$191,726	\$232,136	\$283,367	\$328,499	\$346,589	\$416,705	\$492,277	\$515,479	Exhibits C.2, C.3
F	Interest Earnings	\$587,893	\$752,518	\$367,880	\$623,549	\$447,522	\$98,725	\$288,108	\$204,428	\$206,023	Exhibit C.1
G	Accounts Payable Reversions from Prior Year	\$156,901	\$45,896	\$10,591	\$3,180	\$0	\$0	\$0	\$0	\$0	Actual
H	Supplemental Tobacco Litigation Settlement Account <sup>2,4</sup>	\$0	\$0	\$0	\$480,157	\$1,841,459	\$0	\$0	\$0	\$0	Footnotes 2, 4
I	Colorado Immunization Fund <sup>5</sup>	\$0	\$0	\$0	\$90,795	\$171,251	\$461,700	\$559,603	\$583,099	\$610,004	Footnote 5
J	<b>Total Revenues</b>	<b>\$30,183,215</b>	<b>\$33,842,939</b>	<b>\$35,480,526</b>	<b>\$37,673,294</b>	<b>\$37,852,448</b>	<b>\$36,040,218</b>	<b>\$38,201,397</b>	<b>\$27,488,444</b>	<b>\$27,551,141</b>	Sum A:I
	<b>PROGRAM EXPENDITURES</b>										
K	Program Expenditures from Trust Fund <sup>6</sup>	\$21,157,945	\$21,331,057	\$27,704,403	\$27,962,060	\$29,862,571	\$34,978,783	\$41,051,361	\$42,779,216	\$45,232,409	Footnote 6
L	Program Expenditures from Supplemental Tobacco Litigation Settlement Account <sup>4,6</sup>	\$0	\$0	\$0	\$480,157	\$1,381,814	\$0	\$0	\$0	\$0	Footnotes 4, 6
M	Estimated Program Expenditure from Colorado Immunization Fund <sup>5,6</sup>	\$0	\$0	\$0	\$90,795	\$171,251	\$461,700	\$559,603	\$583,099	\$610,004	Footnotes 6, 7
N	SB 05-211 Transfer to General Fund	\$0	\$8,100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Actual
O	<b>Total Expenditures</b>	<b>\$21,157,945</b>	<b>\$29,431,057</b>	<b>\$27,704,403</b>	<b>\$28,442,217</b>	<b>\$31,244,385</b>	<b>\$35,440,483</b>	<b>\$41,610,964</b>	<b>\$43,362,315</b>	<b>\$45,842,413</b>	Sum K:N
P	<b>Remaining Balance in Trust Fund</b>	<b>\$9,025,270</b>	<b>\$4,411,882</b>	<b>\$7,776,123</b>	<b>\$9,231,077</b>	<b>\$6,608,063</b>	<b>\$599,735</b>	<b>(\$3,409,567)</b>	<b>(\$15,873,871)</b>	<b>(\$18,291,272)</b>	J - O
Q	Total General Fund Need <sup>7</sup>	\$0	\$0	\$0	\$0	\$0	\$0	\$3,383,178	\$15,751,013	\$18,149,704	Q - S
R	Additional Interest Earnings On Requested General Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$26,389	\$122,858	\$141,568	Exhibit C.1
S	Final Ending Balance of Trust Fund	\$9,025,270	\$4,411,882	\$7,776,123	\$9,231,077	\$6,608,063	\$599,735	\$0	\$0	\$0	Sum Q:S

<sup>1</sup> FY 2004-05 to FY 2009-10 are actual appropriations.

<sup>2</sup> FY 2004-05 to FY 2009-10 are actual appropriations/transfers. FY 2010-11 and FY 2011-12 are forecasts from Legislative Council (January 2010).

<sup>3</sup> FY 2005-06 through FY 2009-10 are actual expenditures and revenues transferred from the Health Care Expansion Fund and the Hospital Provider Fee Cash Fund for expansion clients. FY 2010-11 and FY 2011-12 are projections from Exhibits C.2 and C.3, respectively.

<sup>4</sup> FY 2007-08 and FY 2008-09 are actual revenues transferred from the Supplemental Tobacco Litigation Settlement Account created in SB 07-097 for Supplemental Expansion clients as well as estimated State expenditures for early intervention services. This Account was eliminated in FY 2009-10 through SB 09-210, and revenues are now transferred directly to the Children's Basic Health Plan Trust Fund.

<sup>5</sup> FY 2007-08 and FY 2009-10 are actual revenues transferred from the Colorado Immunization Fund for the cervical cancer immunization. FY 2010-11 and FY 2011-12 are projections from Exhibits C.2 and C.3.

<sup>6</sup> Figures for FY 2004-05 through FY 2009-10 are actuals, while figures for FY 2010-11 and FY 2011-12 are projections. See Exhibits C.2 and C.3.

<sup>7</sup> This request does not include General Fund to address the insolvency of the Trust Fund. Please see the Department's FY 2011-12 DI-6 for this request.

## Exhibit C.1 - Children's Basic Health Plan Trust Fund Interest Earnings

Estimation of Interest Earnings to the Trust Fund	
<b>FY 2005-06- Actual</b>	
Interest Earned	\$752,518
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$33,044,525
Ratio of Interest Earned	2.28%
<b>FY 2006-07- Actual</b>	
Interest Earned	\$367,880
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$35,102,055
Ratio of Interest Earned	1.05%
<b>FY 2007-08- Actual</b>	
Interest Earned	\$623,549
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$36,475,612
Ratio of Interest Earned	1.71%
<b>FY 2008-09- Actual</b>	
Interest Earned	\$447,522
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$35,063,716
Ratio of Interest Earned	1.28%
<b>FY 2009-10- Actual</b>	
Interest Earned	\$98,725
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$35,133,204
Ratio of Interest Earned	0.28%
<b>FY 2010-11- Projection</b>	
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$36,936,981
Estimated Ratio of Interest Earned	0.78%
Estimated Interest Earnings (adjusted for partial years where applicable)	\$288,108
<b>FY 2011-12- Projection</b>	
Beginning Balance, Non-Interest Deposits, Appropriations to the Trust	\$26,208,640
Estimated Ratio of Interest Earned	0.78%
Estimated Interest Earnings (adjusted for partial years where applicable)	\$204,428
* Actual Interest earnings as reported in the Colorado Financial Reporting System.	