

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2011**

	Current Period	YTD Actual	2011 Budget	Variance Over(Under)	Percent of Budget (67% YTD)
REVENUE:					
Property Tax	\$ 489	\$ 55,706	\$ 57,880	\$ (2,174)	96%
Specific Ownership Tax	416	2,941	6,000	(3,059)	49%
Interest Income	22	95	500	(405)	19%
Transfer from Enterprise Fund	-	-	-	-	0%
Total Revenue	927	58,742	64,380	(5,638)	91%
EXPENDITURES					
District Management and Accounting	1,133	14,330	20,000	(5,670)	72%
Directors Fees	1,000	5,200	6,000	(800)	87%
Audit	-	4,700	5,000	(300)	94%
Insurance/SDA Dues	-	7,156	8,000	(844)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	2,000	(2,000)	0%
Treasurer's Fees	7	830	1,000	(170)	83%
Miscellaneous Expense	326	2,901	2,400	501	121%
Legal	1,155	7,545	2,000	5,545	377%
Emergency Reserve	-	-	1,700	(1,700)	0%
Total Expenditures	3,621	42,662	49,100	(6,438)	87%
EXCESS REVENUE OVER(Under) EXPENDITURES		16,080			
Beginning Fund Balance (Cash Basis)		<u>35,918</u>			
Ending Fund Balance		<u>\$ 51,998</u>			