

**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Seven Months Ended July 31, 2011**

	Current Period	YTD Actual	2011 Budget	Variance Over(Under)	Percent of Budget (58% YTD)
<b>REVENUE:</b>					
Property Tax	\$ 15,477	\$ 55,217	\$ 57,880	\$ (2,663)	95%
Specific Ownership Tax	448	2,525	6,000	(3,475)	42%
Interest Income	18	73	500	(427)	15%
Transfer from Enterprise Fund	-	-	-	-	0%
<b>Total Revenue</b>	<b>15,943</b>	<b>57,815</b>	<b>64,380</b>	<b>(6,565)</b>	<b>90%</b>
<b>EXPENDITURES</b>					
District Management and Accounting	1,363	13,197	20,000	(6,803)	66%
Directors Fees	800	4,200	6,000	(1,800)	70%
Audit	-	4,700	5,000	(300)	94%
Insurance/SDA Dues	-	7,156	8,000	(844)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	2,000	(2,000)	0%
Treasurer's Fees	232	823	1,000	(177)	82%
Miscellaneous Expense	131	2,575	2,400	175	107%
Legal	-	6,390	2,000	4,390	320%
Emergency Reserve	-	-	1,700	(1,700)	0%
<b>Total Expenditures</b>	<b>2,526</b>	<b>39,041</b>	<b>49,100</b>	<b>(10,059)</b>	<b>80%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>		<b>18,774</b>			
Beginning Fund Balance (Cash Basis)		<u>35,918</u>			
Ending Fund Balance		<u><u>\$ 54,692</u></u>			