

**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Six Months Ended June 30, 2011**

	Current Period	YTD Actual	2011 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
<b>REVENUE:</b>					
Property Tax	\$ 4,967	\$ 39,740	\$ 57,880	\$ (18,140)	69%
Specific Ownership Tax	421	2,077	6,000	(3,923)	35%
Interest Income	10	55	500	(445)	11%
Transfer from Enterprise Fund	-	-	-	-	0%
<b>Total Revenue</b>	<b>5,398</b>	<b>41,872</b>	<b>64,380</b>	<b>(22,508)</b>	<b>65%</b>
<b>EXPENDITURES</b>					
District Management and Accounting	2,328	11,834	20,000	(8,166)	59%
Directors Fees	1,000	3,400	6,000	(2,600)	57%
Audit	4,700	4,700	5,000	(300)	94%
Insurance/SDA Dues	-	7,156	8,000	(844)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	2,000	(2,000)	0%
Treasurer's Fees	75	591	1,000	(409)	59%
Miscellaneous Expense	586	2,443	2,400	43	102%
Legal	231	6,390	2,000	4,390	320%
Emergency Reserve	-	-	1,700	(1,700)	0%
<b>Total Expenditures</b>	<b>8,920</b>	<b>36,514</b>	<b>49,100</b>	<b>(12,586)</b>	<b>74%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>		<b>5,358</b>			
Beginning Fund Balance (Cash Basis)		<u>35,918</u>			
Ending Fund Balance		<u><b>\$ 41,276</b></u>			