

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ended May 31, 2011**

	Current Period	YTD Actual	2011 Budget	Variance Over(Under)	Percent of Budget (42% YTD)
REVENUE:					
Property Tax	\$ 9,378	\$ 34,773	\$ 57,880	\$ (23,107)	60%
Specific Ownership Tax	413	1,656	6,000	(4,344)	28%
Interest Income	11	45	500	(455)	9%
Transfer from Enterprise Fund	-	-	-	-	0%
Total Revenue	9,802	36,474	64,380	(27,906)	57%
EXPENDITURES					
District Management and Accounting	2,267	9,506	20,000	(10,494)	48%
Directors Fees	500	2,400	6,000	(3,600)	40%
Audit	-	-	5,000	(5,000)	0%
Insurance/SDA Dues	-	7,156	8,000	(844)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	2,000	(2,000)	0%
Treasurer's Fees	140	516	1,000	(484)	52%
Miscellaneous Expense	423	1,857	2,400	(543)	77%
Legal	-	6,159	2,000	4,159	308%
Emergency Reserve	-	-	1,700	(1,700)	0%
Total Expenditures	3,330	27,594	49,100	(21,506)	56%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		8,880			
Beginning Fund Balance (Cash Basis)		<u>35,918</u>			
Ending Fund Balance		<u>\$ 44,798</u>			