

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Three Months Ended April 30, 2011**

	<u>Current Period</u>	<u>YTD Actual</u>	<u>2011 Budget</u>	<u>Variance Over(Under)</u>	<u>Percent of Budget (33% YTD)</u>
REVENUE:					
Property Tax	\$ 4,990	\$ 25,395	\$ 57,880	\$ (32,485)	44%
Specific Ownership Tax	452	1,243	6,000	(4,757)	21%
Interest Income	9	34	500	(466)	7%
Transfer from Enterprise Fund	-	-	-	-	0%
Total Revenue	5,451	26,672	64,380	(37,708)	41%
EXPENDITURES					
District Management and Accounting	961	7,239	20,000	(12,761)	36%
Directors Fees	400	1,900	6,000	(4,100)	32%
Audit	-	-	5,000	(5,000)	0%
Insurance/SDA Dues	-	7,156	8,000	(844)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	2,000	(2,000)	0%
Treasurer's Fees	75	376	1,000	(624)	38%
Miscellaneous Expense	118	1,434	2,400	(966)	60%
Legal	-	6,159	2,000	4,159	308%
Emergency Reserve	-	-	1,700	(1,700)	0%
Total Expenditures	1,554	24,264	49,100	(24,836)	49%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		2,408			
Beginning Fund Balance (Cash Basis)		<u>35,918</u>			
Ending Fund Balance		<u>\$ 38,326</u>			