

**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Three Months Ended March 31, 2011**

	Current Period	YTD Actual	2011 Budget	Variance Over(Under)	Percent of Budget (25% YTD)
<b>REVENUE:</b>					
Property Tax	\$ 18,524	\$ 20,405	\$ 57,880	\$ (37,475)	35%
Specific Ownership Tax	374	791	6,000	(5,209)	13%
Interest Income	9	25	500	(475)	5%
Transfer from Enterprise Fund	-	-	-	-	0%
<b>Total Revenue</b>	<b>18,907</b>	<b>21,221</b>	<b>64,380</b>	<b>(43,159)</b>	<b>33%</b>
<b>EXPENDITURES</b>					
District Management and Accounting	1,366	6,278	20,000	(13,722)	31%
Directors Fees	500	1,500	6,000	(4,500)	25%
Audit	-	-	5,000	(5,000)	0%
Insurance/SDA Dues	-	7,156	8,000	(844)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	2,000	(2,000)	0%
Treasurer's Fees	278	301	1,000	(699)	30%
Miscellaneous Expense	630	1,316	2,400	(1,084)	55%
Legal	1,089	6,159	2,000	4,159	308%
Emergency Reserve	-	-	1,700	(1,700)	0%
<b>Total Expenditures</b>	<b>3,863</b>	<b>22,710</b>	<b>49,100</b>	<b>(26,390)</b>	<b>46%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>		<b>(1,489)</b>			
Beginning Fund Balance (Cash Basis)		<u>35,918</u>			
Ending Fund Balance		<u><b>\$ 34,429</b></u>			