

**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Two Months Ended February 28, 2011**

	Current Period	YTD Actual	2011 Budget	Variance Over(Under)	Percent of Budget (16% YTD)
<b>REVENUE:</b>					
Property Tax	\$ 1,517	\$ 1,881	\$ 57,880	\$ (55,999)	3%
Specific Ownership Tax	417	417	6,000	(5,583)	7%
Interest Income	7	16	500	(484)	3%
Transfer from Enterprise Fund	-	-	-	-	0%
<b>Total Revenue</b>	<b>1,941</b>	<b>2,314</b>	<b>64,380</b>	<b>(62,066)</b>	<b>4%</b>
<b>EXPENDITURES</b>					
District Management and Accounting	1,676	4,912	20,000	(15,088)	25%
Directors Fees	500	1,000	6,000	(5,000)	0%
Audit	-	-	5,000	(5,000)	0%
Insurance/SDA Dues	-	7,156	8,000	(844)	89%
District Website Maintenance	-	-	1,000	(1,000)	0%
Training and Education	-	-	2,000	(2,000)	0%
Treasurer's Fees	23	23	1,000	(977)	2%
Miscellaneous Expense	171	686	2,400	(1,714)	29%
Legal	-	5,070	2,000	3,070	254%
Emergency Reserve	-	-	1,700	(1,700)	0%
<b>Total Expenditures</b>	<b>2,370</b>	<b>18,847</b>	<b>49,100</b>	<b>(30,253)</b>	<b>38%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>		<b>(16,533)</b>			
Beginning Fund Balance (Cash Basis)		<u>35,918</u>			
Ending Fund Balance		<u><b>\$ 19,385</b></u>			