

OMSD Proposed 2010 Annual Budget

| Description | Actual 2008 | Estimated 2009 | Proposed 2010 |
|--------------------------------------|--------------------|--------------------|--------------------|
| Emergency Reserve Fund | | | |
| Beginning Balance | \$9,086 | \$9,086 | \$9,086 |
| Emergency Reserve Fund | \$0 | \$0 | \$0 |
| Cumulative Ending Balance | \$9,086 | \$9,086 | \$9,086 |
| | | | |
| Operating Revenue | | | |
| Real Property Tax | \$61,171 | \$62,166 | \$74,459 |
| Personal Property Tax | \$7,660 | \$8,000 | \$8,000 |
| Service Fee/Misc. Income | \$672,117 | \$671,400 | \$688,250 |
| Total Operating Revenue | \$740,948 | \$741,566 | \$770,709 |
| | | | |
| Operating Expenditures | | | |
| Salaries & Fees | | | |
| Accounting/Audit | \$6,500 | \$6,500 | \$7,000 |
| Bank Service Charge | \$38 | \$50 | \$50 |
| Clerical | \$43,969 | \$46,750 | \$48,625 |
| Directors Fees | \$8,000 | \$8,000 | \$8,000 |
| Treasurer's Fees | \$794 | \$2,000 | \$2,000 |
| Gasoline allowance | \$1,200 | \$3,600 | \$3,600 |
| Attorney Fees | \$3,678 | \$2,500 | \$7,500 |
| Engineering Fees | \$15,850 | \$75,000 | \$80,000 |
| Other Professional Fees | \$1,280 | \$1,500 | \$1,500 |
| Retainer Fees | \$800 | \$1,200 | \$1,200 |
| City Service Fees | \$444,153 | \$475,000 | \$475,000 |
| Tax Rebate Refunds | \$6 | \$100 | \$100 |
| Management Fees | \$59,891 | \$61,000 | \$65,275 |
| Total Salaries & Fees | \$586,159 | \$683,200 | \$699,850 |
| | | | |
| Supplies & Expenses | | | |
| Insurance | \$4,326 | \$5,000 | \$5,500 |
| Health Insurance | \$9,408 | \$22,500 | \$22,500 |
| Miscellaneous | \$3,740 | \$3,000 | \$3,500 |
| Office Supplies | \$1,740 | \$1,500 | \$1,500 |
| Operating Expenses | \$2,017 | \$10,500 | \$10,500 |
| Cleaning Expenses | \$1,680 | \$2,340 | \$2,340 |
| Billing Supplies | \$1,895 | \$1,500 | \$1,600 |
| Postage | \$4,719 | \$6,000 | \$6,000 |
| Payroll | \$0 | \$100 | \$75 |
| Office Repairs | \$583 | \$500 | \$1,500 |
| Telephone | \$2,307 | \$2,500 | \$2,750 |
| Utilities | \$1,870 | \$2,000 | \$2,250 |
| Line Maintenance | \$164,057 | \$350,000 | \$200,000 |
| Retirement | \$6,920 | \$35,000 | \$35,000 |
| Total Supplies & Expenses | \$205,262 | \$442,440 | \$295,015 |
| | | | |
| Debt Expenditures | | | |
| Bond Principle | \$40,000 | \$40,000 | \$45,000 |
| Bond Interest | \$21,750 | \$22,250 | \$20,250 |
| Total Debt Expenditures | \$61,750 | \$62,250 | \$65,250 |
| | | | |
| Total Operating Expenditures | \$853,171 | \$1,004,455 | \$1,060,115 |
| | | | |
| Excess Exp. Over Rev. | (\$112,223) | (\$262,889) | (\$289,406) |

OMSD Proposed 2010 Annual Budget

| Description | Actual 2008 | Estimated 2009 | Proposed 2010 |
|--|--------------------|--------------------|--------------------|
| Capital Account | | | |
| Capital Revenue | | | |
| Sewer Taps | \$89,944 | \$75,000 | \$60,000 |
| Interest Income | \$40,718 | \$6,500 | \$6,000 |
| 201 Funds - Unrestricted | \$43,400 | \$43,400 | \$43,400 |
| 201 Funds - Restricted | \$53,600 | \$53,600 | \$53,600 |
| Transfer of Investment Savings | \$0 | | \$300,000 |
| Total Capital Revenue | \$227,662 | \$178,500 | \$463,000 |
| Capital Expenditures | | | |
| Capital Outlay | \$2,005 | \$5,000 | \$5,000 |
| Collection System Development | \$0 | \$0 | \$0 |
| Collection System Development 201 Restricted | \$0 | \$53,600 | \$53,600 |
| Line Replacement | \$60,948 | \$300,000 | \$750,000 |
| Total Capital Expenditures | \$62,953 | \$358,600 | \$808,600 |
| Excess Cap. Exp. Over Excess Cap Rev. | \$164,709 | (\$180,100) | (\$345,600) |
| Total Cap. & Oper. Exp. | | | |
| Excess Operating Revenue/(Expenditures) | (\$112,223) | (\$262,889) | (\$289,406) |
| Excess Capital Revenue/(Expenditures) | \$164,709 | (\$180,100) | (\$345,600) |
| Total Excess for Year | \$52,486 | (\$442,989) | (\$635,006) |
| Prior Year Cash | \$1,797,703 | \$1,230,344 | \$720,355 |
| Year End Cash | \$1,297,644 | \$787,355 | \$85,349 |
| Pledged Reserves | \$67,000 | \$67,000 | \$67,000 |
| Unreserved Cash Balance | \$1,230,344 | \$720,355 | \$152,349 |
| | | | |
| | Allowed Tax | Assessed Valuation | Mill Levy |
| Levy Calculation | \$74,536 | \$84,612,970 | 0.88 |