

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Twelve Months Ended December 31, 2010**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (100% YTD)
REVENUE:					
Property Tax	\$ -	\$ 57,666	\$ 57,715	\$ (49)	100%
Specific Ownership Tax	416	5,327	6,000	(673)	89%
Interest Income	10	474	900	(426)	53%
Transfer from Enterprise Fund	-	-	-	-	0%
Total Revenue	426	63,467	64,615	(1,148)	98%
EXPENDITURES					
District Management and Accounting	-	17,492	20,000	(2,508)	87%
Directors Fees	-	3,892	-	3,892	0%
Audit	-	4,700	7,000	(2,300)	67%
Election	-	-	4,000	(4,000)	0%
Insurance/SDA Dues	-	7,796	8,500	(704)	92%
District Website Maintenance	-	-	1,500	(1,500)	0%
Training and Education	-	955	6,500	(5,545)	15%
Treasurer's Fees	-	865	1,000	(135)	87%
Miscellaneous Expense	13	2,281	1,000	1,281	228%
Legal	-	510	5,000	(4,490)	10%
Emergency Reserve	-	-	1,700	(1,700)	0%
Total Expenditures	13	38,491	56,200	(17,709)	68%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		24,976			
Beginning Fund Balance (Cash Basis)		<u>10,942</u>			
Ending Fund Balance		<u>\$ 35,918</u>			