

Exhibit C.8 - SCHIP Federal Allotment Forecast

SCHIP Federal Allotment Forecast for Colorado as of November 2, 2009									
State Fiscal Year (July 1 - June 30)	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
Children's Medical Premiums									
Children's Caseload ¹	41,945	47,047	57,795	61,582	72,159	83,931	92,541	99,280	105,535
Caseload Growth Rate ²	17.16%	12.16%	22.85%	6.55%	17.18%	16.31%	10.26%	7.28%	6.30%
Children's Per Capita ¹	\$1,352.09	\$1,385.96	\$1,586.53	\$1,630.54	\$1,931.91	\$2,074.10	\$2,170.86	\$2,272.13	\$2,378.12
Per Capita Growth Rate ³	30.39%	2.51%	14.47%	2.77%	18.48%	7.36%	4.67%	4.67%	4.67%
Subtotal Children's Premiums	\$56,713,415	\$65,205,260	\$91,693,501	\$100,411,914	\$139,404,694	\$174,081,287	\$200,893,555	\$225,577,066	\$250,974,894
Less Annual Enrollment Fees (No Federal Match)	\$191,726	\$232,136	\$283,367	\$328,499	\$429,347	\$499,391	\$550,621	\$590,718	\$627,936
Children's Dental Premiums									
Children's Caseload ^{1,2}	41,945	47,047	57,795	61,582	72,159	83,931	92,541	99,280	105,535
Dental Per Capita ¹	\$136.07	\$146.42	\$151.14	\$160.38	\$162.35	\$164.35	\$172.02	\$180.04	\$188.44
Per Capita Growth Rate ³	22.10%	7.61%	3.22%	6.11%	1.23%	1.23%	4.67%	4.67%	4.67%
Subtotal Children's Dental	\$5,707,456	\$6,888,622	\$8,735,136	\$9,876,521	\$11,715,014	\$13,794,060	\$15,918,903	\$17,874,371	\$19,887,015
Prenatal And Delivery Costs									
Prenatal Caseload ¹	963	1,170	1,570	1,665	2,406	3,473	4,035	4,349	4,506
Caseload Growth Rate ²	104.03%	21.50%	34.19%	6.05%	44.50%	44.35%	16.18%	7.78%	3.60%
Prenatal Per Capita ¹	\$12,058.43	\$14,438.28	\$11,336.78	\$11,674.22	\$10,552.63	\$11,006.39	\$11,519.84	\$12,057.24	\$12,619.71
Per Capita Growth Rate ³	-14.87%	19.74%	-21.48%	2.98%	-9.61%	4.30%	4.67%	4.67%	4.67%
Subtotal Prenatal and Delivery Costs	\$11,612,268	\$16,892,788	\$17,798,745	\$19,437,576	\$25,389,628	\$38,225,192	\$46,482,554	\$52,436,937	\$56,864,413
Subtotal Medical Expenses	\$74,033,139	\$88,986,670	\$118,227,382	\$129,726,011	\$176,509,336	\$226,100,539	\$263,295,012	\$295,888,374	\$327,726,322
Administration									
Annual Administration increase ⁴							2.64%	2.64%	2.64%
Administration Expenditures	\$4,567,827	\$6,151,625	\$6,621,395	\$7,577,554	\$6,810,199	\$7,242,107	\$7,298,114	\$7,298,114	\$7,298,114
Total Program Costs	\$78,600,966	\$95,138,295	\$124,848,777	\$137,303,565	\$183,319,535	\$233,342,646	\$270,593,126	\$303,186,488	\$335,024,436
Federal Funds at 65%	\$51,090,628	\$61,839,892	\$81,151,705	\$89,247,317	\$119,157,698	\$151,672,720	\$175,885,532	\$197,071,217	\$217,765,883
Federal Fiscal Year (October 1 - September 30)									
Total Program Costs ⁵	\$92,673,334	\$101,409,555	\$126,894,270	\$148,807,558	\$195,825,313	\$233,342,646	\$270,593,126	\$303,186,488	\$335,024,436
Federal Funds ⁵	\$60,237,667	\$65,916,210	\$82,481,275	\$96,724,912	\$127,286,454	\$151,672,720	\$175,885,532	\$197,071,217	\$217,765,883
Federal Allotment ⁶	\$57,951,287	\$71,544,798	\$71,544,798	\$100,696,200	\$105,000,000	\$133,224,367	\$139,439,284	\$184,090,592	\$192,678,418
Redistributions ⁷	\$0	(\$5,707,946)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Available from Prior Years	\$102,056,558	\$99,770,178	\$99,690,820	\$88,754,343	\$92,725,631	\$70,439,177	\$51,990,824	\$51,990,824	\$15,544,576
Total Federal Funds Available	\$160,007,845	\$165,607,030	\$171,235,618	\$189,450,543	\$197,725,631	\$203,663,544	\$191,430,108	\$236,081,416	\$208,222,994
Unspent / (Amount needed)	\$99,770,178	\$99,690,820	\$88,754,343	\$92,725,631	\$70,439,177	\$51,990,824	\$15,544,576	\$39,010,199	(\$9,542,889)

¹ Caseload and per capitas for FY 2009-10 and FY 2010-11 are from Exhibits C.2 and C.3.

² Caseload growth for the children is assumed to be 6.30% in FY 2011-12 to FY 2013-14, based on the trend for FY 2010-11 without adjustments. Caseload growth for the prenatal is assumed to be 3.60% in FY 2011-12 to FY 2013-14, based on the trend for FY 2010-11 without adjustments.

³ The inflation rate used for medical premiums is the average Consumer Price Index for medical costs between 1998 and 2008 for Denver-Boulder-Greeley. The FY 2010-11 per capita projections are increased by this percent to estimate FY 2011-12 through FY 2013-14.

⁴ The administration expenditures for FY 2005-06 to FY 2008-09 include the Administration line item and the allocation of other Internal Administration expenses. FY 2009-10 and FY 2010-11 estimates are taken from Exhibit C.4. The inflation rate used for administrative expenses is the average Consumer Price Index for all items between 1998 and 2008 for Denver-Boulder-Greeley. The FY 2010-11 administration estimate is increased by this percent to estimate FY 2011-12 through FY 2013-14.

⁵ For FFY 2006 through 2008, Total and Federal Funds are actuals from CMS-21 Reports. Forecasts for federal funds expenditures are estimated using 75% of one State Fiscal Year and 25% of the next.

⁶ FFY 2009 allocation from CMS. FFY 2010 estimates from Centers on Budget and Policy Priorities. FFY 2011 rebased to FFY 2010 expenditures, increased by the FFY 2009-FFY 2010 inflation factor. FFY 2012 allotment based on FFY 2011 increased by the FFY 2010 inflation factor.

⁷ The negative distribution in FFY 2006 is per the National Institutes of Health Reform Act of 2006, and reflects an early partial redistribution of FFY 2005 federal funds.