

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Ten Months Ended October 31, 2010**

| | Current Period | YTD Actual | 2010 Budget | Variance Over(Under) | Percent of Budget (83% YTD) |
|--|-------------------|-------------------------|----------------|-------------------------|-----------------------------------|
| REVENUE: | | | | | |
| Property Tax | \$ 168 | \$ 57,430 | \$ 57,715 | \$ (285) | 100% |
| Specific Ownership Tax | 442 | 4,447 | 6,000 | (1,553) | 74% |
| Interest Income | 45 | 432 | 900 | (468) | 48% |
| Transfer from Enterprise Fund | - | - | - | - | 0% |
| Total Revenue | 655 | 62,309 | 64,615 | (2,306) | 96% |
| EXPENDITURES | | | | | |
| District Management and Accounting | 1,589 | 16,071 | 20,000 | (3,929) | 80% |
| Directors Fees | 400 | 3,491 | - | 3,491 | 0% |
| Audit | - | 4,700 | 7,000 | (2,300) | 67% |
| Election | - | - | 4,000 | (4,000) | 0% |
| Insurance/SDA Dues | - | 7,796 | 8,500 | (704) | 92% |
| District Website Maintenance | - | - | 1,500 | (1,500) | 0% |
| Training and Education | - | 955 | 6,500 | (5,545) | 15% |
| Treasurer's Fees | 3 | 861 | 1,000 | (139) | 86% |
| Miscellaneous Expense | 190 | 2,236 | 1,000 | 1,236 | 224% |
| Legal | - | 385 | 5,000 | (4,615) | 8% |
| Emergency Reserve | - | - | 1,700 | (1,700) | 0% |
| Total Expenditures | 2,182 | 36,495 | 56,200 | (19,705) | 65% |
| EXCESS REVENUE OVER(UNDER) EXPENDITURES | | 25,814 | | | |
| Beginning Fund Balance (Cash Basis) | | <u>10,942</u> | | | |
| Ending Fund Balance | | <u>\$ 36,756</u> | | | |