

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2010**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (66% YTD)
REVENUE:					
Property Tax	\$ 56	\$ 56,505	\$ 57,715	\$ (1,210)	98%
Specific Ownership Tax	475	3,548	6,000	(2,452)	59%
Interest Income	60	339	900	(561)	38%
Transfer from Enterprise Fund	-	-	-	-	0%
Total Revenue	591	60,392	64,615	(4,223)	93%
EXPENDITURES					
District Management and Accounting	1,508	12,345	20,000	(7,655)	62%
Directors Fees	500	2,591	-	2,591	0%
Audit	-	-	7,000	(7,000)	0%
Election	-	-	4,000	(4,000)	0%
Insurance/SDA Dues	-	7,796	8,500	(704)	92%
District Website Maintenance	-	-	1,500	(1,500)	0%
Training and Education	-	955	6,500	(5,545)	15%
Treasurer's Fees	1	847	1,000	(153)	85%
Miscellaneous Expense	243	2,025	1,000	1,025	203%
Legal	-	385	5,000	(4,615)	8%
Emergency Reserve	-	-	1,700	(1,700)	0%
Total Expenditures	2,252	26,944	56,200	(29,256)	48%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		33,448			
Beginning Fund Balance (Cash Basis)		<u>10,942</u>			
Ending Fund Balance		<u><u>\$ 44,390</u></u>			