

**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Seven Months Ended July 31, 2010**

	<b>Current Period</b>	<b>YTD Actual</b>	<b>2010 Budget</b>	<b>Variance Over(Under)</b>	<b>Percent of Budget (58% YTD)</b>
<b>REVENUE:</b>					
Property Tax	\$ 15,553	\$ 56,449	\$ 57,715	\$ (1,266)	98%
Specific Ownership Tax	465	3,073	6,000	(2,927)	51%
Interest Income	55	279	900	(621)	31%
Transfer from Enterprise Fund	-	-	-	-	0%
<b>Total Revenue</b>	<b>16,073</b>	<b>59,801</b>	<b>64,615</b>	<b>(4,814)</b>	<b>93%</b>
<b>EXPENDITURES</b>					
District Management and Accounting	1,518	10,837	20,000	(9,163)	54%
Directors Fees	592	2,091	-	2,091	0%
Audit	-	-	7,000	(7,000)	0%
Election	-	-	4,000	(4,000)	0%
Insurance/SDA Dues	-	7,796	8,500	(704)	92%
District Website Maintenance	-	-	1,500	(1,500)	0%
Training and Education	-	955	6,500	(5,545)	15%
Treasurer's Fees	233	846	1,000	(154)	85%
Miscellaneous Expense	59	1,782	1,000	782	178%
Legal	-	385	5,000	(4,615)	8%
Emergency Reserve	-	-	1,700	(1,700)	0%
<b>Total Expenditures</b>	<b>2,402</b>	<b>24,692</b>	<b>56,200</b>	<b>(31,508)</b>	<b>44%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>		<b>35,109</b>			
Beginning Fund Balance (Cash Basis)		<u>10,942</u>			
Ending Fund Balance		<u><b>\$ 46,051</b></u>			