

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ended June 30, 2010**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
REVENUE:					
Property Tax	\$ 8,662	\$ 40,896	\$ 57,715	\$ (16,819)	71%
Specific Ownership Tax	413	2,608	6,000	(3,392)	43%
Interest Income	48	224	900	(676)	25%
Transfer from Enterprise Fund	-	-	-	-	0%
Total Revenue	9,123	43,728	64,615	(20,887)	68%
EXPENDITURES					
District Management and Accounting	1,550	9,319	20,000	(10,681)	47%
Directors Fees	508	1,499	-	1,499	0%
Audit	-	-	7,000	(7,000)	0%
Election	-	-	4,000	(4,000)	0%
Insurance/SDA Dues	-	7,796	8,500	(704)	92%
District Website Maintenance	-	-	1,500	(1,500)	0%
Training and Education	-	955	6,500	(5,545)	15%
Treasurer's Fees	130	613	1,000	(387)	61%
Miscellaneous Expense	119	1,723	1,000	723	172%
Legal	-	385	5,000	(4,615)	8%
Emergency Reserve	-	-	1,700	(1,700)	0%
Total Expenditures	2,307	22,290	56,200	(33,910)	40%
EXCESS REVENUE OVER(UNDER) EXPENDITURES		21,438			
Beginning Fund Balance (Cash Basis)		<u>10,942</u>			
Ending Fund Balance		<u>\$ 32,380</u>			