

**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Five Months Ended May 31, 2010**

	Current Period	YTD Actual	2010 Budget	Variance Over(Under)	Percent of Budget (42% YTD)
<b>REVENUE:</b>					
Property Tax	\$ 9,530	\$ 32,234	\$ 57,715	\$ (25,481)	56%
Specific Ownership Tax	448	2,195	6,000	(3,805)	37%
Interest Income	43	176	900	(724)	20%
Transfer from Enterprise Fund	-	-	-	-	0%
<b>Total Revenue</b>	<b>10,021</b>	<b>34,605</b>	<b>64,615</b>	<b>(30,010)</b>	<b>54%</b>
<b>EXPENDITURES</b>					
District Management and Accounting	1,657	7,769	20,000	(12,231)	39%
Directors Fees	529	991	-	991	0%
Audit	-	-	7,000	(7,000)	0%
Election	-	-	4,000	(4,000)	0%
Insurance/SDA Dues	-	7,796	8,500	(704)	92%
District Website Maintenance	-	-	1,500	(1,500)	0%
Training and Education	-	955	6,500	(5,545)	15%
Treasurer's Fees	143	483	1,000	(517)	48%
Miscellaneous Expense	266	1,604	1,000	604	0%
Legal	-	385	5,000	(4,615)	8%
Emergency Reserve	-	-	1,700	(1,700)	0%
<b>Total Expenditures</b>	<b>2,595</b>	<b>19,983</b>	<b>56,200</b>	<b>(36,217)</b>	<b>36%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>		<b>14,622</b>			
Beginning Fund Balance (Cash Basis)		<u>10,942</u>			
Ending Fund Balance		<u><b>\$ 25,564</b></u>			