

OMSD Proposed 2009 Annual Budget

Description	Actual 2007	Estimated 2008	Proposed 2009
Emergency Reserve Fund			
Beginning Balance	\$9,086	\$9,086	\$9,086
Emergency Reserve Fund	\$0	\$0	\$0
Cumulative Ending Balance	\$9,086	\$9,086	\$9,086
Operating Revenue			
Real Property Tax	\$77,816	\$62,166	\$66,900
Personal Property Tax	\$15,864	\$8,000	\$8,000
Service Fee/Misc. Income	\$655,026	\$671,400	\$688,250
Total Operating Revenue	\$748,706	\$741,566	\$763,150
Operating Expenditures			
Salaries & Fees			
Accounting/Audit	\$7,430	\$7,450	\$7,450
Bank Service Charge		\$50	\$50
Clerical	\$41,169	\$43,750	\$46,750
Directors Fees	\$8,000	\$8,000	\$8,000
Treasurer's Fees	\$1,559	\$2,000	\$2,000
Gasoline allowance	\$1,200	\$2,600	\$3,600
Attorney Fees	\$3,208	\$5,500	\$7,500
Engineering Fees	\$51,260	\$60,000	\$75,000
Other Professional Fees	\$1,028	\$1,500	\$2,500
Retainer Fees	\$1,028	\$1,200	\$1,200
City Service Fees	\$428,814	\$475,000	\$486,500
Tax Rebate Refunds	\$32	\$500	\$500
Management Fees	\$55,784	\$61,000	\$65,275
Total Salaries & Fees	\$600,512	\$668,550	\$706,325
Supplies & Expenses			
Insurance	\$6,059	\$8,000	\$10,000
Health Insurance	\$9,405	\$9,750	\$10,800
Miscellaneous	\$2,654	\$3,500	\$3,500
Office Supplies	\$1,337	\$1,500	\$1,500
Operating Expenses	\$2,546	\$3,500	\$3,500
Cleaning Expenses	\$780	\$1,680	\$2,340
Billing Supplies		\$2,600	\$2,600
Postage	\$4,321	\$6,000	\$6,000
Payroll		\$225	\$225
Office Repairs	\$1,177	\$1,000	\$1,500
Telephone	\$2,099	\$2,750	\$3,000
Utilities	\$1,650	\$2,250	\$2,250
Line Maintenance	\$141,196	\$150,000	\$150,000
Retirement	\$8,583	\$35,000	\$35,000
Total Supplies & Expenses	\$181,807	\$227,755	\$232,215
Debt Expenditures			
Bond Principle	\$40,000	\$40,000	\$45,000
Bond Interest	\$23,750	\$22,250	\$20,250
Total Debt Expenditures	\$63,750	\$62,250	\$65,250
Total Operating Expenditures	\$846,069	\$1,004,455	\$1,000,790
Excess Exp. Over Rev.	(\$97,363)	(\$953,055)	(\$237,640)

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Description	Actual 2007	Estimated 2008	Proposed 2009
Capital Account			
Capital Revenue			
Sewer Taps	\$242,305	\$90,000	\$60,000
Interest Income	\$121,357	\$22,000	\$15,000
201 Funds - Unrestricted	\$43,400	\$43,400	\$43,400
201 Funds - Restricted	\$53,600	\$53,600	\$53,600
Total Capital Revenue	\$460,662	\$209,000	\$172,000
Capital Expenditures			
Capital Outlay	\$0	\$9,000	\$5,000
Collection System Development	\$31,624	\$0	\$0
Collection System Development 201 Restricted	\$31,624	\$53,600	\$53,600
Line Replacement	\$0	\$500,000	\$500,000
Total Capital Expenditures	\$63,248	\$562,600	\$558,600
Excess Cap. Exp. Over Excess Cap Rev.	\$397,414	(\$353,600)	(\$386,600)
Total Cap. & Oper. Exp.	\$1,209,368	\$1,567,055	\$1,971,080
Excess Operating Revenue/(Expenditures)	(\$97,363)	(\$953,055)	(\$237,640)
Excess Capital Revenue/(Expenditures)	\$397,414	(\$353,600)	(\$386,600)
Total Excess for Year	\$1,509,419	(\$737,339)	(\$624,240)
Prior Year Cash	\$1,023,121	\$1,730,703	\$926,364
Year End Cash	\$1,797,703	\$993,364	\$302,124
Pledged Reserves	\$67,000	\$67,000	\$67,000
Unreserved Cash Balance	\$1,730,703	\$926,364	\$235,124
	Allowed Tax	Assessed Valuation	Mill Levy
Levy Calculation	\$66,900	\$63,703,740	1.05