

Exhibit C.8 - SCHIP Federal Allotment Forecast

SCHIP Federal Allotment Forecast for Colorado as of February 15, 2010									
State Fiscal Year (July 1 - June 30)	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
Children's Medical Premiums									
Children's Caseload ¹	41,945	47,047	57,795	61,582	70,102	83,676	94,629	100,401	106,525
Caseload Growth Rate ²	17.16%	12.16%	22.85%	6.55%	13.84%	19.36%	13.09%	6.10%	6.10%
Children's Per Capita ¹	\$1,352.09	\$1,385.96	\$1,586.53	\$1,630.54	\$1,780.14	\$2,070.79	\$2,162.92	\$2,259.15	\$2,359.66
Per Capita Growth Rate ³	30.39%	2.51%	14.47%	2.77%	9.17%	16.33%	4.45%	4.45%	4.45%
Subtotal Children's Premiums	\$56,713,415	\$65,205,260	\$91,693,501	\$100,411,914	\$124,791,402	\$173,275,424	\$204,674,957	\$226,820,919	\$251,362,782
Less Annual Enrollment Fees (No Federal Match)	\$191,726	\$232,136	\$283,367	\$328,499	\$377,851	\$451,015	\$510,052	\$541,163	\$574,172
Children's Dental Premiums									
Children's Caseload ^{1,2}	41,945	47,047	57,795	61,582	70,102	83,676	94,629	100,401	106,525
Dental Per Capita ¹	\$136.07	\$146.42	\$151.14	\$160.38	\$147.21	\$163.67	\$170.95	\$178.56	\$186.50
Per Capita Growth Rate ³	22.10%	7.61%	3.22%	6.11%	-8.21%	11.18%	4.45%	4.45%	4.45%
Subtotal Children's Dental	\$5,707,456	\$6,888,622	\$8,735,136	\$9,876,521	\$10,319,715	\$13,695,251	\$16,176,828	\$17,927,603	\$19,866,913
Prenatal And Delivery Costs									
Prenatal Caseload ¹	963	1,170	1,570	1,665	1,607	2,426	3,348	3,410	3,473
Caseload Growth Rate ²	104.03%	21.50%	34.19%	6.05%	-3.48%	50.96%	38.00%	1.85%	1.85%
Prenatal Per Capita ¹	\$12,058.43	\$14,438.28	\$11,336.78	\$11,674.22	\$9,719.87	\$11,134.44	\$11,629.81	\$12,147.22	\$12,687.65
Per Capita Growth Rate ³	-14.87%	19.74%	-21.48%	2.98%	-16.74%	14.55%	4.45%	4.45%	4.45%
Subtotal Prenatal and Delivery Costs	\$11,612,268	\$16,892,788	\$17,798,745	\$19,437,576	\$15,619,831	\$27,012,151	\$38,936,604	\$41,422,020	\$44,064,208
Subtotal Medical Expenses	\$74,033,139	\$88,986,670	\$118,227,382	\$129,726,011	\$150,730,948	\$213,982,826	\$259,788,389	\$286,170,542	\$315,293,903
Administration									
Annual Administration increase ⁴							1.64%	2.11%	2.33%
Administration Expenditures	\$4,567,827	\$6,151,625	\$6,621,395	\$7,577,554	\$6,910,065	\$6,786,432	\$6,822,449	\$6,831,364	\$6,835,500
Total Program Costs	\$78,600,966	\$95,138,295	\$124,848,777	\$137,303,565	\$157,641,013	\$220,769,258	\$266,610,838	\$293,001,906	\$322,129,403
Federal Funds at 65%	\$51,090,628	\$61,839,892	\$81,151,705	\$89,247,317	\$102,466,658	\$143,500,018	\$173,297,045	\$190,451,239	\$209,384,112
Federal Fiscal Year (October 1 - September 30)									
Total Program Costs ⁵	\$92,673,334	\$101,409,555	\$126,894,270	\$157,460,910	\$173,423,074	\$220,769,258	\$266,610,838	\$293,001,906	\$322,129,403
Federal Funds ⁵	\$60,237,667	\$65,916,210	\$82,481,275	\$102,349,590	\$112,724,998	\$143,500,018	\$173,297,045	\$190,451,239	\$209,384,112
Federal Allotment ⁶	\$57,951,287	\$71,544,798	\$71,544,798	\$100,696,200	\$105,000,000	\$117,740,133	\$122,978,392	\$181,007,031	\$189,060,034
Redistributions ⁷	\$0	(\$5,707,946)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Available from Prior Years	\$102,056,558	\$99,770,178	\$99,690,820	\$88,754,343	\$87,100,953	\$79,375,955	\$53,616,070	\$53,616,070	\$3,297,417
Total Federal Funds Available	\$160,007,845	\$165,607,030	\$171,235,618	\$189,450,543	\$192,100,953	\$197,116,088	\$176,594,462	\$234,623,101	\$192,357,451
Unspent / (Amount needed)	\$99,770,178	\$99,690,820	\$88,754,343	\$87,100,953	\$79,375,955	\$53,616,070	\$3,297,417	\$44,171,862	(\$17,026,661)

¹ Caseload and per capitas for FY 2009-10 and FY 2010-11 are from Exhibits C.2 and C.3.

² Caseload growth for the children is assumed to be 6.10% in FY 2012-13 and FY 2013-14, based on forecasted FY 2011-12 growth without adjustments. Caseload growth for the prenatal is assumed to be 1.85% in FY 2012-13 and FY 2013-14, based on forecasted FY 2011-12 growth without adjustments.

³ The inflation rate used for medical premiums is the average Consumer Price Index for medical costs between 2000 and 2009 year-to-date for Denver-Boulder-Greeley. The FY 2010-11 per capita projections are increased by this percent to estimate FY 2011-12 through FY 2013-14.

⁴ The administration expenditures for FY 2005-06 to FY 2008-09 include the Administration line item and the allocation of other Internal Administration expenses. FY 2009-10 and FY 2010-11 estimates are taken from Exhibit C.4. The inflation rate used for administrative expenses are based on Consumer Price Index for all items between 2000 and 2009 year-to-date for Denver-Boulder-Greeley. The FY 2010-11 administration estimate is increased by the 3-year average percent to estimate FY 2011-12, the 5-year average for FY 2012-12, and the 10-year average for FY 2013-14.

⁵ For FFY 2006 through 2009, Total and Federal Funds are actuals from CMS-21 Reports. Forecasts for federal funds expenditures are estimated using 75% of one State Fiscal Year and 25% of the next.

⁶ FFY 2009 allocation from CMS. FFY 2010 estimates from Centers on Budget and Policy Priorities. FFY 2011 rebased to FFY 2010 expenditures, increased by the FFY 2009-FFY 2010 inflation factor. FFY 2012 allotment based on FFY 2011 increased by the FFY 2010 inflation factor.

⁷ The negative distribution in FFY 2006 is per the National Institutes of Health Reform Act of 2006, and reflects an early partial redistribution of FFY 2005 federal funds.