

<b>FOREST VIEW ACRES WATER DISTRICT</b>					
<b>GENERAL FUND</b>					
<b>STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN</b>					
<b>FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)</b>					
<b>For the Three Months Ended March 31, 2009</b>					
	<b>Current</b>	<b>YTD</b>	<b>2009</b>	<b>Variance</b>	<b>Percent</b>
	<b>Period</b>	<b>Actual</b>	<b>Budget</b>	<b>Over(Under)</b>	<b>of Budget</b>
					<b>(25% YTD)</b>
<b>REVENUE:</b>					
Property Tax	\$ 19,133	\$ 20,102	\$ 53,837	\$ (33,735)	37%
Specific Ownership Tax	445	1,361	5,000	(3,639)	27%
Interest Income	77	236	30	206	788%
Transfer from Enterprise Fund	0	0	10,832	(10,832)	0%
<b>Total Revenue</b>	<b>19,655</b>	<b>21,699</b>	<b>69,699</b>	<b>(48,000)</b>	<b>31%</b>
<b>EXPENDITURES</b>					
District Management and Accounting	1,032	4,441	20,000	(15,559)	22%
Audit	0	0	7,000	(7,000)	0%
Election	0	0	4,000	(4,000)	0%
Insurance/SDA Dues	0	8,459	8,000	459	106%
District Website Maintenance	0	0	1,500	(1,500)	0%
Training and Education	0	0	6,500	(6,500)	0%
Treasurer's Fees	274	289	1,000	(711)	29%
Miscellaneous Expense	125	139	0	139	0%
Legal	0	1,327	5,000	(3,673)	27%
Legal - Litigation	0	2,506	5,000	(2,494)	50%
Wilde Expenses	0	2,009	10,000	(7,991)	20%
Emergency Reserve	0	0	1,700	(1,700)	0%
<b>Total Expenditures</b>	<b>1,431</b>	<b>19,170</b>	<b>69,700</b>	<b>(50,531)</b>	<b>28%</b>
<b>EXCESS REVENUE OVER(UNDER)</b>					
<b>EXPENDITURES</b>	<b>18,224</b>	<b>2,529</b>			

Beginning Fund Balance (Cash Basis)	0	(15,322)				
Ending Fund Balance	\$ 18,224	\$ (12,793)				