

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Year Ended December 31, 2008**

	Current Period	YTD Actual	2008 Budget	Variance Over(Under)	Percent of Budget (100% YTD)
REVENUE:					
Property Tax	\$0	\$52,053	\$52,640	(\$587)	99%
Specific Ownership Tax	\$389	\$6,139	\$4,880	\$1,259	126%
Interest Income	\$150	\$225	\$30	\$195	750%
Total Revenue	\$538	\$58,417	\$57,550	\$867	102%
EXPENDITURES					
District Management and Accounting	\$1,600	\$19,991	\$20,000	(\$9)	100%
Audit	\$0	\$0	\$1,400	(\$1,400)	0%
Election	\$0	\$128	\$1,000	(\$872)	13%
Insurance/SDA Dues	\$0	\$594	\$1,600	(\$1,006)	37%
Office Supplies - Postage	\$0	\$0	\$1,200	(\$1,200)	0%
Training and Education	\$0	\$0	\$2,000	(\$2,000)	0%
Treasurer's Fees	\$0	\$781	\$970	(\$189)	81%
Miscellaneous Expense	\$5	\$3,858	\$0	\$3,858	0%
Legal	\$0	\$5,428	\$3,000	\$2,428	181%
Legal - Litigation	\$0	\$0	\$3,000	(\$3,000)	0%
Wilde Expenses	\$0	\$13,713	\$2,138	\$11,575	641%
Inclusion Expense - Higgins	\$0	\$531	\$0	\$531	0%
Emergency Reserve	\$0	\$0	\$1,590	(\$1,590)	0%
Total Expenditures	\$1,605	\$45,024	\$37,898	\$7,126	119%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(\$1,067)	\$13,393	\$19,652	(\$6,259)	
2007 Expenditures paid in 2008	\$0	(\$10,046)	\$0	\$0	
Beginning Fund Balance (Cash Basis)	\$0	(\$18,649)	(\$16,874)	(\$1,775)	
Ending Fund Balance	(\$1,067)	(\$15,302)	\$2,779	(\$8,035)	