

FOREST VIEW ACRES WATER DISTRICT					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)					
for the Seven Months Ending July 31, 2008					
	Current Period	YTD Actual	2008 Budget	Variance Over(Under)	Percent of Budget (58% YTD)
REVENUE:					
Property Tax	\$15,318	\$51,314	\$52,640	(\$1,326)	97%
Specific Ownership Tax	\$512	\$3,029	\$4,880	(\$1,851)	62%
Interest Income	\$5	\$30	\$30	\$0	100%
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Total Revenue	\$15,835	\$54,373	\$57,550	(\$3,177)	94%
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EXPENDITURES					
District Management and Accounting	\$1,569	\$11,642	\$20,000	(\$8,358)	58%
Audit	\$0	\$0	\$1,400	(\$1,400)	0%
Election	\$0	\$128	\$1,000	(\$872)	13%
Insurance/SDA Dues	\$0	\$594	\$1,600	(\$1,006)	37%
Office Supplies - Postage	\$0	\$0	\$1,200	(\$1,200)	0%
Training and Education	\$0	\$0	\$2,000	(\$2,000)	0%
Treasurer's Fees	\$230	\$770	\$970	(\$200)	79%
Miscellaneous Expense	\$482	\$769	\$0	\$769	0%
Legal	\$0	\$3,756	\$3,000	\$756	125%
Legal - Litigation	\$0	\$0	\$3,000	(\$3,000)	0%
Wilde Expenses	\$0	\$2,949	\$2,138	\$811	138%
Inclusion Expense - Higgins	\$0	\$531	\$0	\$531	0%
Emergency Reserve	\$0	\$0	\$1,590	(\$1,590)	0%
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Total Expenditures	\$2,281	\$21,139	\$37,898	(\$16,759)	56%
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EXCESS REVENUE OVER(UNDER)					
EXPENDITURES	\$13,554	\$33,234	\$19,652	\$13,582	
2007 Expenditures paid in 2008	\$0	(\$10,046)	\$0	\$0	
Beginning Fund Balance (Cash Basis)	\$0	(\$18,649)	(\$16,874)	(\$1,775)	
Ending Fund Balance	\$13,554	\$4,539	\$2,779	\$11,806	