

CASH POSITION RECONCILED TO GENERAL LEDGER

Year to Date (YTD) as of June 30, 2008

Adjusted as of July 17, 2008

Account Activity Item Description	CHECKING US Bank		INVESTMENTS ColoTrust Plus		TOTAL ALL ACCOUNTS
BEGINNING BALANCE - 2008					
YTD Credits - Total Deposits, Wires, and Transfers	\$	99	\$	250,674	\$ 250,773
YTD Debits - Total Vouchers, Wires and Transfers	\$	337,001	\$	171,569	\$ 508,570
	\$	(279,718)	\$	(229,670)	\$ (509,388)
YTD -Bank Balance as of 6/30/08	\$	57,382	\$	192,573	\$ 249,955
Less:					
Outstanding checks at 6/30/08	\$	(15,370)	\$	-	\$ (15,370)
Adjusted Balance - ties to Financial Statements at 6/30/08	\$	42,012	\$	192,573	\$ 234,584
Deposits in Transit at 6/30/08	\$	-	\$	-	\$ -
Deposits rec'd in July thru the 17th	\$	42,603	\$	15,602	\$ 58,205
July Payables	\$	(19,362)	\$	(19,362)	\$ (19,362)
Total Cash at 7/17/08	\$	65,253	\$	208,175	\$ 273,428
Less: Cash Restricted for Minimum Debt Reserve					\$ (100,000)
Adjusted Cash Balance - Net of Debt Reserve					\$ 173,427

NOTES:

Restricted Cash for Debt

2008 Bond Requirements: \$50,000 Principal; \$32,987 Interest

2008 DOLA Loan Requirements: \$4,142 Principal; \$1,686 Interest

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of June 30, 2008
Adjusted as of July 17, 2008

Account Activity Item Description	GENERAL	ENTERPRISE	CAPITAL	DEBT	TOTALS
					ALL FUNDS
BEGINNING AVAILABLE FUND BALANCES 2008 - Cash Basis	\$ (18,649)	\$ (3,054)	\$ 139,502	\$ 113,593	\$ 231,392
Plus: Outstanding Checks at 12/31/07					\$ 19,381
Total Beginning Available Fund Balances plus O/S Checks at 12/31/07	\$ 25	\$ 1,418	\$ -	\$ 1,561	\$ 3,004
YTD REVENUES - Cash Basis					\$ 43,364
Interest Income					\$ 6,720
Debt Service Fees					\$ 76,709
Availability of Service Fees					\$ 58,960
Capital Replacement Fees					\$ 2,274
Water Usage Fees					\$ 57,106
Late Fees					\$ -
Service Charge Fees					\$ -
Transfer Fees					\$ -
Tap Fees					\$ -
Admin Fees - Taps					\$ 1,500
Settlement Proceeds - Embezzlement					\$ 7,680
Tap Repair Reimbursement					\$ 498
Electric Provider Capital Credit					\$ 214
Miscellaneous Income	\$ 35,996				\$ 35,996
Property Tax	\$ 2,517				\$ 2,517
Specific Ownership Taxes					\$ -
Deposits Sub-totals	\$ 38,538	\$ 129,650	\$ 76,709	\$ 51,645	\$ 296,542
2007 Outstanding Checks that Cleared in 2008					\$ (19,381)
2007 Expenditures paid in 2008	\$ (10,046)	\$ (21,204)	\$ (47,816)	\$ -	\$ (79,066)
2008 YTD TOTAL EXPENDITURES	\$ (18,857)	\$ (163,263)	\$ (15,470)	\$ (16,694)	\$ (214,284)
FUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -
YTD ENDING AVAILABLE FUND BALANCES at 6/30/08	\$ (9,014)	\$ (57,871)	\$ 152,925	\$ 148,544	\$ 234,584

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ending June 30, 2008**

	Current Period	YTD Actual	2008 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
REVENUE:					
Property Tax	\$3,415	\$35,996	\$52,640	(\$16,644)	68%
Specific Ownership Tax	\$451	\$2,517	\$4,880	(\$2,363)	52%
Interest Income	\$0	\$25	\$30	(\$5)	83%
Total Revenue	\$3,866	\$38,538	\$57,550	(\$19,012)	67%
EXPENDITURES					
District Management and Accounting	\$1,575	\$10,073	\$20,000	(\$9,927)	50%
Audit	\$0	\$0	\$1,400	(\$1,400)	0%
Election	\$0	\$128	\$1,000	(\$872)	13%
Insurance/SDA Dues	\$0	\$594	\$1,600	(\$1,006)	37%
Office Supplies - Postage	\$0	\$0	\$1,200	(\$1,200)	0%
Training and Education	\$0	\$0	\$2,000	(\$2,000)	0%
Treasurer's Fees	\$51	\$540	\$970	(\$430)	56%
Miscellaneous Expense	\$0	\$286	\$0	\$286	0%
Legal	\$2,777	\$3,756	\$3,000	\$756	125%
Legal - Litigation	\$0	\$0	\$3,000	(\$3,000)	0%
Wilde Expenses	\$2,344	\$2,949	\$2,138	\$811	138%
Inclusion Expense - Higgins	\$0	\$531	\$0	\$531	0%
Emergency Reserve	\$0	\$0	\$1,590	(\$1,590)	0%
Total Expenditures	\$6,747	\$18,857	\$37,898	(\$19,041)	50%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(\$2,881)	\$19,681	\$19,652	\$29	
2007 Expenditures paid in 2008	\$0	(\$10,046)	\$0	\$0	
Beginning Fund Balance (Cash Basis)	\$0	(\$18,649)	(\$16,874)	(\$1,775)	
Ending Fund Balance	(\$2,881)	(\$9,014)	\$2,779	(\$1,747)	

FOREST VIEW ACRES WATER DISTRICT
ENTERPRISE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ending June 30, 2008

	Current Period	YTD Actual	2008 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
REVENUE					
Water Usage Fees	\$14,881	\$58,960	\$163,785	(\$104,825)	36%
Late Fees	\$762	\$2,274	\$3,640	(\$1,366)	62%
Service Charge Fees	\$12,039	\$57,106	\$131,976	(\$74,870)	43%
Transfer Fees	\$0	\$0	\$1,200	(\$1,200)	0%
Tap Fees	\$0	\$0	\$12,500	(\$12,500)	0%
Admin Fees - Taps	\$0	\$0	\$100	(\$100)	0%
Tap Repair Reimbursement	\$0	\$7,680	\$0	\$7,680	0%
Electric Provider Capital Credit	\$0	\$498	\$0	\$498	0%
Settlement Proceeds - Embezzlement	\$250	\$1,500	\$2,625	(\$1,125)	57%
Miscellaneous Income	\$0	\$214	\$0	\$214	0%
Interest Income	\$210	\$1,418	\$7,200	(\$5,782)	20%
Total Revenue	\$28,142	\$129,650	\$323,027	(\$193,377)	40%
EXPENDITURES					
General					
District Management and Accounting	\$3,465	\$22,661	\$44,000	(\$21,339)	52%
Audit	\$0	\$0	\$5,600	(\$5,600)	0%
Billing	\$1,687	\$8,099	\$25,000	(\$16,901)	32%
Election	\$0	\$513	\$4,000	(\$3,487)	13%
Insurance/SDA Dues	\$0	\$0	\$6,400	(\$6,400)	0%
Dues - AWWA	\$0	\$0	\$200	(\$200)	0%
District Website Maintenance	\$0	\$0	\$3,000	(\$3,000)	0%
Office Supplies - Postage	\$0	\$0	\$4,800	(\$4,800)	0%
Training and Education	\$0	\$0	\$8,000	(\$8,000)	0%
Bank Fees	\$0	\$99	\$13	\$86	762%
Miscellaneous Expense	\$31	\$611	\$2,000	(\$1,389)	31%
Legal	\$288	\$4,809	\$12,000	(\$7,191)	40%
Legal - Water Rights	\$0	\$0	\$12,000	(\$12,000)	0%
Legal - Litigation	\$0	\$0	\$12,000	(\$12,000)	0%
Engineering	\$2,005	\$7,102	\$2,900	\$4,202	245%
Meter Reading and Maintenance	\$2,002	\$6,486	\$7,540	(\$1,054)	86%
Subtotal - General Expenditures	\$9,478	\$50,380	\$149,453	(\$99,073)	34%
Surface Water Treatment Plant					
Operator In Resp Chg (ORC)	\$6,690	\$7,899	\$40,000	(\$32,101)	20%
Emergency ORC	\$0	\$0	\$2,500	(\$2,500)	0%
Repairs and Maintenance	\$734	\$734	\$10,000	(\$9,266)	7%
Supplies and Chemicals	\$100	\$2,328	\$7,500	(\$5,172)	31%
Telephone	\$143	\$143	\$1,000	(\$857)	14%
Utilities - Gas	\$61	\$61	\$750	(\$689)	8%
Utilities - Electric	\$1,200	\$1,779	\$10,000	(\$8,221)	18%
Utilities - Sanitation	\$282	\$1,918	\$2,420	(\$502)	79%
Water Testing	\$0	\$0	\$5,910	(\$5,910)	0%
Subtotal - SWTP Expenditures	\$9,210	\$14,862	\$80,080	(\$65,218)	19%
Arapahoe Treatment Plant					
Operator In Resp Chg (ORC)	\$730	\$30,203	\$40,000	(\$9,797)	76%
Emergency ORC	\$0	\$0	\$2,500	(\$2,500)	0%
Repairs and Maintenance	\$446	\$31,029	\$10,000	\$21,029	310%
Supplies and Chemicals	\$242	\$1,264	\$7,500	(\$6,236)	17%
Telephone	\$141	\$738	\$1,000	(\$262)	74%
Utilities - Gas	\$230	\$1,658	\$750	\$908	221%
Utilities - Electric	\$1,339	\$8,955	\$10,000	(\$1,045)	90%
Water Testing	\$0	\$737	\$5,911	(\$5,174)	12%
Subtotal - ATP Expenditures	\$3,128	\$74,584	\$77,661	(\$3,077)	96%
Distribution Repairs and Maintenance	\$0	\$23,437	\$50,000	(\$26,563)	47%
Total Expenditures	\$21,816	\$163,263	\$357,193	(\$193,932)	46%
EXCESS REVENUE OVER(UNDER)					
EXPENDITURES	\$6,326	(\$33,613)	(\$34,166)	\$555	
2007 Expenditures paid in 2008	\$0	(\$21,204)	\$0	\$0	
Beginning Fund Balance (Cash Basis)	\$0	(\$3,054)	\$56,096	(\$59,150)	
Ending Fund Balance	\$6,326	(\$57,871)	\$21,930	(\$58,598)	

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ending June 30, 2008**

	Current Period	YTD Actual	2008 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
REVENUE:					
Capital Replacement Fee	\$13,214	\$76,709	\$142,128	(\$65,419)	54%
Transfer from Debt Service Fund	0	0	58,433	(\$58,433)	0%
Total Revenue	\$13,214	\$76,709	\$200,561	(\$123,852)	38%
EXPENDITURES					
District Management and Accounting	\$1,260	\$8,048	\$16,000	(\$7,952)	50%
Infrastructure and Easement Research	\$0	\$0	\$5,000	(\$5,000)	0%
Legal	\$0	\$72	\$0	\$0	0%
Miscellaneous Capital Expenses	\$0	\$0	\$0	\$0	0%
Storage Tank Rehab	\$0	\$0	\$71,000	(\$71,000)	0%
PRV Rehab	\$0	\$0	\$25,000	(\$25,000)	0%
Hydraulic Model	\$0	\$0	\$14,000	(\$14,000)	0%
Hydraulic Assessment	\$425	\$425	\$14,000	(\$13,575)	3%
Arapahoe Transmission Line	\$0	\$0	\$95,000	(\$95,000)	0%
TMF	\$0	\$4,430	\$0	\$4,430	0%
Comprehensive CIP	\$0	\$2,495	\$37,500	(\$35,005)	7%
Total Expenditures	\$1,685	\$15,470	\$277,500	(\$262,102)	6%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$11,529	\$61,239	(\$76,939)	\$138,250	
2007 Expenditures paid in 2008	\$0	(\$47,816)	\$0	\$0	
Beginning Fund Balance (Cash Basis)	\$0	\$139,502	\$76,939	\$62,563	
Ending Fund Balance	\$11,529	\$152,925	\$0	\$200,813	

**FOREST VIEW ACRES WATER DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Six Months Ending June 30, 2008**

	Current Period	YTD Actual	2008 Budget	Variance Over(Under)	Percent of Budget (50% YTD)
REVENUE:					
Debt Service Fees	\$8,008	\$43,364	\$87,984	(\$44,620)	49%
Availability of Service	\$75	\$6,720	\$8,880	(\$2,160)	76%
Interest Income	\$169	\$1,561	\$7,067	(\$5,506)	22%
Total Revenue	\$8,252	\$51,645	\$103,931	(\$52,286)	50%
EXPENDITURES					
Bond Principal	\$0	\$0	\$50,000	(\$50,000)	0%
Bond Interest	\$0	\$16,494	\$32,987	(\$16,493)	50%
DOLA Loan Payment	\$0	\$0	\$5,828	(\$5,828)	0%
Bond Service Charge	\$0	\$200	\$267	(\$67)	75%
Transfer to Capital Projects Fund	\$0	\$0	\$58,433	(\$58,433)	0%
Total Expenditures	\$0	\$16,694	\$147,515	(\$130,821)	11%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	\$8,252	\$34,951	(\$43,584)	\$78,535	
Beginning Fund Balance (Cash Basis)	\$0	\$113,593	\$134,256	(\$20,663)	
Ending Fund Balance	\$8,252	\$148,544	\$90,673	\$57,872	