

FOREST VIEW ACRES WATER DISTRICT
CASH POSITION RECONCILED TO GENERAL LEDGER
 Year to Date (YTD) as of May 31, 2008
 Adjusted as of June 20, 2008

	CHECKING US Bank	INVESTMENTS ColoTrust Plus	TOTAL ALL ACCOUNTS
Account Activity Item Description			
BEGINNING BALANCE - 2008			
YTD Credits - Total Deposits, Wires, and Transfers	\$ 99	\$ 250,674	\$ 250,773
YTD Debits - Total Vouchers, Wires and Transfers	\$ 287,771	\$ 167,373	\$ 455,144
	\$ (265,310)	\$ (229,670)	\$ (494,980)
YTD -Bank Balance as of 5/31/08	\$ 22,560	\$ 188,377	\$ 210,937
Less:			
Outstanding checks at 5/31/08	\$ (1,298)	\$ -	\$ (1,298)
Adjusted Balance - ties to Financial Statements at 5/31/08	\$ 21,262	\$ 188,377	\$ 209,638
Deposits in Transit at 5/31/08	\$ 13,105	\$ -	\$ 13,105
Deposits rec'd in June thru the 20th	\$ 25,368	\$ 3,815	\$ 29,183
June Payables	\$ (28,479)		
Total Cash at 6/20/08	\$ 31,256	\$ 192,192	\$ 223,448
Less: Cash Restricted for Minimum Debt Reserve	-	-	\$ (100,000)
Adjusted Cash Balance - Net of Debt Reserve			\$ 138,821

NOTES:

FOREST VIEW ACRES WATER DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of May 31, 2008
Adjusted as of June 20, 2008

Account Activity Item Description	GENERAL	ENTERPRISE	CAPITAL	DEBT	TOTALS
					ALL FUNDS
BEGINNING AVAILABLE FUND BALANCES 2008 - Cash Basis	\$ (18,649)	\$ (3,054)	\$ 139,502	\$ 113,593	\$ 231,392
Plus: Outstanding Checks at 12/31/07					\$ 19,381
Total Beginning Available Fund Balances plus O/S Checks at 12/31/07					\$ 250,773
YTD REVENUES - Cash Basis					
Interest Income	\$ 25	\$ 1,208	\$ -	\$ 1,392	\$ 2,625
Debt Service Fees				\$ 35,356	\$ 35,356
Availability of Service Fees				\$ 6,645	\$ 6,645
Capital Replacement Fees			\$ 63,495		\$ 63,495
Water Usage Fees		\$ 44,079			\$ 44,079
Late Fees		\$ 1,512			\$ 1,512
Service Charge Fees		\$ 45,067			\$ 45,067
Transfer Fees		\$ -			\$ -
Tap Fees		\$ -			\$ -
Admin Fees - Taps		\$ -			\$ -
Settlement Proceeds - Embezzlement		\$ 1,250			\$ 1,250
Tap Repair Reimbursement		\$ 7,680			\$ 7,680
Electric Provider Capital Credit		\$ 498			\$ 498
Miscellaneous Income		\$ 214			\$ 214
Property Tax	\$ 32,581	\$ -	\$ -	\$ -	\$ 32,581
Specific Ownership Taxes	\$ 2,066	\$ -	\$ -	\$ -	\$ 2,066
Deposits Sub-totals	\$ 34,672	\$ 101,508	\$ 63,495	\$ 43,393	\$ 243,068
2007 Outstanding Checks that Cleared in 2008	\$ (10,046)	\$ (21,204)	\$ (47,816)	\$ -	\$ (19,381)
2007 Expenditures paid in 2008	\$ (12,110)	\$ (143,157)	\$ (13,795)	\$ (16,694)	\$ (79,066)
2008 YTD TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ (185,756)
FUND TRANSFERS					\$ -
YTD ENDING AVAILABLE FUND BALANCES at 5/31/08	\$ (6,133)	\$ (65,907)	\$ 141,386	\$ 140,292	\$ 209,638

**FOREST VIEW ACRES WATER DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ending May 31, 2008**

	Current Period	YTD Actual	2008 Budget	Variance Over(Under)	Percent of Budget (42% YTD)
REVENUE:					
Property Tax	\$11,737	\$32,581	\$52,640	(\$20,059)	62%
Specific Ownership Tax	\$516	\$2,066	\$4,880	(\$2,814)	42%
Interest Income	\$25	\$25	\$30	(\$5)	83%
Total Revenue	\$12,278	\$34,672	\$57,550	(\$22,878)	60%
EXPENDITURES					
District Management and Accounting	\$1,638	\$8,498	\$20,000	(\$11,502)	42%
Audit	\$0	\$0	\$1,400	(\$1,400)	0%
Election	\$0	\$128	\$1,000	(\$872)	13%
Insurance/SDA Dues	\$0	\$594	\$1,600	(\$1,006)	37%
Office Supplies - Postage	\$0	\$0	\$1,200	(\$1,200)	0%
Training and Education	\$0	\$0	\$2,000	(\$2,000)	0%
Treasurer's Fees	\$176	\$489	\$970	(\$481)	50%
Miscellaneous Expense	\$24	\$286	\$0	\$286	0%
Legal	\$0	\$979	\$3,000	(\$2,021)	33%
Legal - Litigation	\$0	\$0	\$3,000	(\$3,000)	0%
Wilde Expenses	\$0	\$605	\$2,138	(\$1,533)	28%
Inclusion Expense - Higgins	\$0	\$531	\$0	\$531	0%
Emergency Reserve	\$0	\$0	\$1,590	(\$1,590)	0%
Total Expenditures	\$1,838	\$12,110	\$37,898	(\$25,788)	32%
EXCESS REVENUE OVER(UUNDER) EXPENDITURES	\$10,440	\$22,562	\$19,652	\$2,910	
2007 Expenditures paid in 2008	\$0	(\$10,046)	\$0	\$0	
Beginning Fund Balance (Cash Basis)	\$0	(\$18,649)	(\$16,874)	(\$1,775)	
Ending Fund Balance	\$10,440	(\$6,133)	\$2,779	\$1,134	

**FOREST VIEW ACRES WATER DISTRICT
ENTERPRISE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ending May 31, 2008**

	Current Period	YTD Actual	2008 Budget	Variance Over(Under)	Percent of Budget (42% YTD)
REVENUE					
Water Usage Fees	\$7,761	\$44,079	\$163,785	(\$119,706)	27%
Late Fees	\$1,095	\$1,512	\$3,640	(\$2,128)	42%
Service Charge Fees	\$10,225	\$45,067	\$131,976	(\$86,909)	34%
Transfer Fees	\$0	\$0	\$1,200	(\$1,200)	0%
Tap Fees	\$0	\$0	\$12,500	(\$12,500)	0%
Admin Fees - Taps	\$0	\$0	\$100	(\$100)	0%
Tap Repair Reimbursement	\$0	\$7,680	\$0	\$7,680	0%
Electric Provider Capital Credit	\$0	\$498	\$0	\$498	0%
Settlement Proceeds - Embezzlement	\$250	\$1,250	\$2,625	(\$1,375)	48%
Miscellaneous Income	\$214	\$214	\$0	\$214	0%
Interest Income	\$145	\$1,208	\$7,200	(\$5,992)	17%
Total Revenue	\$19,690	\$101,508	\$323,027	(\$221,519)	31%
EXPENDITURES					
General					
District Management and Accounting	\$3,604	\$19,196	\$44,000	(\$24,804)	44%
Audit	\$0	\$0	\$5,600	(\$5,600)	0%
Billing	\$1,533	\$6,412	\$25,000	(\$18,588)	26%
Election	\$0	\$513	\$4,000	(\$3,487)	13%
Insurance/SDA Dues	\$0	\$0	\$6,400	(\$6,400)	0%
Dues - AWWA	\$0	\$0	\$200	(\$200)	0%
District Website Maintenance	\$0	\$0	\$3,000	(\$3,000)	0%
Office Supplies - Postage	\$0	\$0	\$4,800	(\$4,800)	0%
Training and Education	\$0	\$0	\$8,000	(\$8,000)	0%
Bank Fees	\$31	\$99	\$13	\$86	762%
Miscellaneous Expense	\$0	\$580	\$2,000	(\$1,420)	29%
Legal	\$0	\$4,521	\$12,000	(\$7,479)	38%
Legal - Water Rights	\$0	\$0	\$12,000	(\$12,000)	0%
Legal - Litigation	\$0	\$0	\$12,000	(\$12,000)	0%
Engineering	\$414	\$5,097	\$2,900	\$2,197	176%
Meter Reading and Maintenance	\$0	\$4,484	\$3,770	\$714	119%
Subtotal - General Expenditures	\$5,582	\$40,902	\$145,683	(\$104,781)	28%
Surface Water Treatment Plant					
Operator In Resp Chg (ORC)	\$187	\$1,209	\$40,000	(\$38,791)	3%
Emergency ORC	\$0	\$0	\$2,500	(\$2,500)	0%
Meter Reading and Maintenance	\$0	\$0	\$3,770	(\$3,770)	0%
Repairs and Maintenance	\$0	\$0	\$10,000	(\$10,000)	0%
Supplies and Chemicals	\$0	\$2,228	\$7,500	(\$5,272)	30%
Telephone	\$0	\$0	\$1,000	(\$1,000)	0%
Utilities - Gas	\$0	\$0	\$750	(\$750)	0%
Utilities - Electric	\$579	\$579	\$10,000	(\$9,421)	6%
Utilities - Sanitation	\$255	\$1,636	\$2,420	(\$784)	68%
Water Testing	\$0	\$0	\$5,910	(\$5,910)	0%
Subtotal - SWTP Expenditures	\$1,021	\$5,652	\$83,850	(\$78,198)	7%
Arapahoe Treatment Plant					
Operator In Resp Chg (ORC)	\$7,295	\$29,473	\$40,000	(\$10,527)	74%
Emergency ORC	\$0	\$0	\$2,500	(\$2,500)	0%
Repairs and Maintenance	\$6,259	\$30,583	\$10,000	\$20,583	306%
Supplies and Chemicals	\$538	\$1,022	\$7,500	(\$6,478)	14%
Telephone	\$141	\$738	\$1,000	(\$262)	74%
Utilities - Gas	\$230	\$1,658	\$750	\$908	221%
Utilities - Electric	\$1,339	\$8,955	\$10,000	(\$1,045)	90%
Water Testing	\$0	\$737	\$5,911	(\$5,174)	12%
Subtotal - ATP Expenditures	\$15,802	\$73,166	\$77,661	(\$4,495)	94%
Distribution Repairs and Maintenance	\$0	\$23,437	\$50,000	(\$26,563)	47%
Total Expenditures	\$22,405	\$143,157	\$357,193	(\$214,038)	40%
EXCESS REVENUE OVER(UNDER) EXPENDITURES					
	(\$2,715)	(\$41,649)	(\$34,166)	(\$7,481)	
2007 Expenditures paid in 2008	\$0	(\$21,204)	\$0	\$0	
Beginning Fund Balance (Cash Basis)	\$0	(\$3,054)	\$56,096	(\$59,150)	
Ending Fund Balance	(\$2,715)	(\$65,907)	\$21,930	(\$66,634)	

**FOREST VIEW ACRES WATER DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ending May 31, 2008**

	Current Period	YTD Actual	2008 Budget	Variance Over(Under)	Percent of Budget (42% YTD)
REVENUE:					
Capital Replacement Fee	\$11,101	\$63,495	\$142,128	(\$78,633)	45%
Transfer from Debt Service Fund	0	0	58,433	(\$58,433)	0%
Total Revenue	\$11,101	\$63,495	\$200,561	(\$137,066)	32%
EXPENDITURES					
District Management and Accounting	\$1,311	\$6,798	\$16,000	(\$9,202)	42%
Infrastructure and Easement Research	\$0	\$0	\$5,000	(\$5,000)	0%
Legal	\$72	\$72	\$0	\$0	0%
Miscellaneous Capital Expenses	\$0	\$0	\$0	\$0	0%
Storage Tank Rehab	\$0	\$0	\$71,000	(\$71,000)	0%
PRV Rehab	\$0	\$0	\$25,000	(\$25,000)	0%
Hydraulic Model	\$0	\$0	\$14,000	(\$14,000)	0%
Hydraulic Assessment	\$0	\$0	\$14,000	(\$14,000)	0%
Arapahoe Transmission Line	\$0	\$0	\$95,000	(\$95,000)	0%
TMF	\$0	\$4,430	\$0	\$4,430	0%
Comprehensive CIP	\$0	\$2,495	\$37,500	(\$35,005)	7%
Total Expenditures	\$1,383	\$13,795	\$277,500	(\$263,777)	5%
EXCESS REVENUE OVER(UUNDER) EXPENDITURES	\$9,718	\$49,700	(\$76,939)	\$126,711	
2007 Expenditures paid in 2008	\$0	(\$47,816)	\$0	\$0	
Beginning Fund Balance (Cash Basis)	\$0	\$139,502	\$76,939	\$62,563	
Ending Fund Balance	\$9,718	\$141,386	\$0	\$189,274	

**FOREST VIEW ACRES WATER DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Five Months Ending May 31, 2008**

	Current Period	YTD Actual	2008 Budget	Variance Over(Under)	Percent of Budget (42% YTD)
REVENUE:					
Debt Service Fees	\$6,930	\$35,356	\$87,984	(\$52,628)	40%
Availability of Service	\$600	\$6,645	\$8,880	(\$2,235)	75%
Interest Income	\$255	\$1,392	\$7,067	(\$5,675)	20%
Total Revenue	\$7,785	\$43,393	\$103,931	(\$60,538)	42%
EXPENDITURES					
Bond Principal	\$0	\$0	\$50,000	(\$50,000)	0%
Bond Interest	\$16,494	\$16,494	\$32,987	(\$16,493)	50%
DOLA Loan Payment	\$0	\$0	\$5,828	(\$5,828)	0%
Bond Service Charge	\$200	\$200	\$267	(\$67)	75%
Transfer to Capital Projects Fund	\$0	\$0	\$58,433	(\$58,433)	0%
Total Expenditures	\$16,694	\$16,694	\$147,515	(\$130,821)	11%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	(\$8,909)	\$26,699	(\$43,584)	\$70,283	
Beginning Fund Balance (Cash Basis)	\$0	\$113,593	\$134,256	(\$20,663)	
Ending Fund Balance	(\$8,909)	\$140,292	\$90,673	\$49,620	