

**FOREST VIEW ACRES WATER DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Four Months Ending April 30, 2008**

	Current Period	YTD Actual	2008 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
<b>REVENUE:</b>					
Property Tax	\$2,121	\$20,844	\$52,640	(\$31,796)	40%
Specific Ownership Tax	\$482	\$1,550	\$4,880	(\$3,330)	32%
Interest Income	\$0	\$0	\$30	(\$30)	0%
<b>Total Revenue</b>	<b>\$2,603</b>	<b>\$22,394</b>	<b>\$57,550</b>	<b>(\$35,156)</b>	<b>39%</b>
<b>EXPENDITURES</b>					
District Management and Accounting	\$1,633	\$6,860	\$20,000	(\$13,140)	34%
Audit	\$0	\$0	\$1,400	(\$1,400)	0%
Election	\$71	\$128	\$1,000	(\$872)	13%
Insurance/SDA Dues	\$0	\$594	\$1,600	(\$1,006)	37%
Office Supplies - Postage	\$0	\$0	\$1,200	(\$1,200)	0%
Training and Education	\$0	\$0	\$2,000	(\$2,000)	0%
Treasurer's Fees	\$32	\$313	\$970	(\$657)	32%
Miscellaneous Expense	\$0	\$262	\$0	\$262	0%
Legal	\$314	\$979	\$3,000	(\$2,021)	33%
Legal - Litigation	\$0	\$0	\$3,000	(\$3,000)	0%
Wilde Expenses	\$605	\$605	\$2,138	(\$1,533)	28%
Inclusion Expense - Higgins	\$531	\$531	\$0	\$531	0%
Emergency Reserve	\$0	\$0	\$1,590	(\$1,590)	0%
<b>Total Expenditures</b>	<b>\$3,186</b>	<b>\$10,272</b>	<b>\$37,898</b>	<b>(\$27,626)</b>	<b>27%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>	<b>(\$583)</b>	<b>\$12,122</b>	<b>\$19,652</b>	<b>(\$7,530)</b>	
2007 Expenditures paid in 2008	\$0	(\$10,046)	\$0	\$0	
Beginning Fund Balance (Cash Basis)	\$0	(\$18,649)	(\$16,874)	(\$1,775)	
<b>Ending Fund Balance</b>	<b>(\$583)</b>	<b>(\$16,573)</b>	<b>\$2,779</b>	<b>(\$9,306)</b>	

**FOREST VIEW ACRES WATER DISTRICT  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Four Months Ending April 30, 2008**

	<b>Current Period</b>	<b>YTD Actual</b>	<b>2008 Budget</b>	<b>Variance Over(Under)</b>	<b>Percent of Budget (33% YTD)</b>
<b>REVENUE:</b>					
Debt Service Fees	\$8,476	<b>\$28,426</b>	\$87,984	(\$59,558)	32%
Availability of Service	\$900	<b>\$6,045</b>	\$8,880	(\$2,835)	68%
Interest Income	\$248	\$1,137	\$7,067	(\$5,930)	16%
<b>Total Revenue</b>	<b>\$9,624</b>	<b>\$35,608</b>	<b>\$103,931</b>	<b>(\$68,323)</b>	<b>34%</b>
<b>EXPENDITURES</b>					
Bond Principal	\$0	\$0	\$50,000	(\$50,000)	0%
Bond Interest	\$0	\$0	\$32,987	(\$32,987)	0%
DOLA Loan Payment	\$0	\$0	\$5,828	(\$5,828)	0%
Bond Service Charge	\$0	\$0	\$267	(\$267)	0%
Transfer to Capital Projects Fund	\$0	\$0	\$58,433	(\$58,433)	0%
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$147,515</b>	<b>(\$147,515)</b>	<b>0%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>	<b>\$9,624</b>	<b>\$35,608</b>	<b>(\$43,584)</b>	<b>\$79,192</b>	
<b>Beginning Fund Balance (Cash Basis)</b>	<b>\$0</b>	<b>\$113,593</b>	<b>\$134,256</b>	<b>(\$20,663)</b>	
<b>Ending Fund Balance</b>	<b>\$9,624</b>	<b>\$149,201</b>	<b>\$90,673</b>	<b>\$58,529</b>	

**FOREST VIEW ACRES WATER DISTRICT  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Four Months Ending April 30, 2008**

	<b>Current Period</b>	<b>YTD Actual</b>	<b>2008 Budget</b>	<b>Variance Over(Under)</b>	<b>Percent of Budget (33% YTD)</b>
<b>REVENUE:</b>					
Capital Replacement Fee	\$13,969	<b>\$52,394</b>	\$142,128	(\$89,734)	37%
Transfer from Debt Service Fund	0	0	58,433	(\$58,433)	0%
<b>Total Revenue</b>	<b>\$13,969</b>	<b>\$52,394</b>	<b>\$200,561</b>	<b>(\$148,167)</b>	<b>26%</b>
<b>EXPENDITURES</b>					
District Management and Accounting	\$1,306	\$5,487	\$16,000	(\$10,513)	34%
Infrastructure and Easement Research	\$0	\$0	\$5,000	(\$5,000)	0%
Miscellaneous Capital Expenses	\$0	\$0	\$0	\$0	0%
Storage Tank Rehab	\$0	\$0	\$71,000	(\$71,000)	0%
PRV Rehab	\$0	\$0	\$25,000	(\$25,000)	0%
Hydraulic Model	\$0	\$0	\$14,000	(\$14,000)	0%
Hydraulic Assessment	\$0	\$0	\$14,000	(\$14,000)	0%
Arapahoe Transmission Line	\$0	\$0	\$95,000	(\$95,000)	0%
TMF	\$399	\$4,430	\$0	\$4,430	0%
Comprehensive CIP	\$0	\$2,495	\$37,500	(\$35,005)	7%
<b>Total Expenditures</b>	<b>\$1,705</b>	<b>\$12,412</b>	<b>\$277,500</b>	<b>(\$265,088)</b>	<b>4%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>	<b>\$12,264</b>	<b>\$39,982</b>	<b>(\$76,939)</b>	<b>\$116,921</b>	
2007 Expenditures paid in 2008	\$0	(\$47,816)	\$0	\$0	
Beginning Fund Balance (Cash Basis)	\$0	\$139,502	\$76,939	\$62,563	
<b>Ending Fund Balance</b>	<b>\$12,264</b>	<b>\$131,668</b>	<b>\$0</b>	<b>\$179,484</b>	

**FOREST VIEW ACRES WATER DISTRICT  
ENTERPRISE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN  
FUND BALANCE-BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Four Months Ending April 30, 2008**

	Current Period	YTD Actual	2008 Budget	Variance Over(Under)	Percent of Budget (33% YTD)
<b>REVENUE</b>					
Water Usage Fees	\$11,478	\$36,318	\$163,785	(\$127,467)	22%
Late Fees	\$393	\$417	\$3,640	(\$3,223)	11%
Service Charge Fees	\$12,365	\$34,842	\$131,976	(\$97,134)	26%
Transfer Fees	\$0	\$0	\$1,200	(\$1,200)	0%
Tap Fees	\$0	\$0	\$12,500	(\$12,500)	0%
Admin Fees - Taps	\$0	\$0	\$100	(\$100)	0%
Tap Repair Reimbursement	\$0	\$7,680	\$0	\$7,680	0%
Electric Provider Capital Credit	\$0	\$498	\$0	\$498	0%
Settlement Proceeds - Embezzlement	\$250	\$1,000	\$2,625	(\$1,625)	38%
Interest Income	\$246	\$1,063	\$7,200	(\$6,137)	15%
<b>Total Revenue</b>	<b>\$24,732</b>	<b>\$81,818</b>	<b>\$323,027</b>	<b>(\$241,209)</b>	<b>25%</b>
<b>EXPENDITURES</b>					
<b>General</b>					
District Management and Accounting	\$4,093	\$15,592	\$44,000	(\$28,408)	35%
Audit	\$0	\$0	\$5,600	(\$5,600)	0%
Billing	\$1,893	\$4,879	\$25,000	(\$20,121)	20%
Election	\$284	\$513	\$4,000	(\$3,487)	13%
Insurance/SDA Dues	\$0	\$0	\$6,400	(\$6,400)	0%
Dues - AWWA	\$0	\$0	\$200	(\$200)	0%
District Website Maintenance	\$0	\$0	\$3,000	(\$3,000)	0%
Office Supplies - Postage	\$0	\$0	\$4,800	(\$4,800)	0%
Training and Education	\$0	\$0	\$8,000	(\$8,000)	0%
Bank Fees	\$31	\$68	\$13	\$55	523%
Miscellaneous Expense	\$16	\$580	\$2,000	(\$1,420)	29%
Legal	\$1,860	\$4,521	\$12,000	(\$7,479)	38%
Legal - Water Rights	\$0	\$0	\$12,000	(\$12,000)	0%
Legal - Litigation	\$0	\$0	\$12,000	(\$12,000)	0%
Engineering	\$3,088	\$4,683	\$2,900	\$1,783	161%
Meter Reading and Maintenance	\$2,858	\$4,484	\$3,770	\$714	119%
Subtotal - General Expenditures	<b>\$14,123</b>	<b>\$35,320</b>	<b>\$145,683</b>	<b>(\$110,363)</b>	<b>24%</b>
<b>Surface Water Treatment Plant</b>					
Operator In Resp Chg (ORC)	\$0	\$1,022	\$40,000	(\$38,978)	3%
Emergency ORC	\$0	\$0	\$2,500	(\$2,500)	0%
Meter Reading and Maintenance	\$0	\$0	\$3,770	(\$3,770)	0%
Repairs and Maintenance	\$0	\$0	\$10,000	(\$10,000)	0%
Supplies and Chemicals	\$2,228	\$2,228	\$7,500	(\$5,272)	30%
Telephone	\$0	\$0	\$1,000	(\$1,000)	0%
Utilities - Gas	\$0	\$0	\$750	(\$750)	0%
Utilities - Electric	\$0	\$0	\$10,000	(\$10,000)	0%
Utilities - Sanitation	\$301	\$1,381	\$2,420	(\$1,039)	57%
Water Testing	\$0	\$0	\$5,910	(\$5,910)	0%
Subtotal - SWTP Expenditures	<b>\$2,529</b>	<b>\$4,631</b>	<b>\$83,850</b>	<b>(\$79,219)</b>	<b>6%</b>
<b>Arapahoe Treatment Plant</b>					
Operator In Resp Chg (ORC)	\$14,590	\$22,178	\$40,000	(\$17,822)	55%
Emergency ORC	\$0	\$0	\$2,500	(\$2,500)	0%
Repairs and Maintenance	\$3,637	\$24,324	\$10,000	\$14,324	243%
Repair - 17415 Shiloh Pines	\$11,280	\$11,280	\$0	\$11,280	0%
Supplies and Chemicals	\$278	\$484	\$7,500	(\$7,016)	6%
Telephone	\$146	\$597	\$1,000	(\$403)	60%
Utilities - Gas	\$246	\$1,428	\$750	\$678	190%
Utilities - Electric	\$2,246	\$7,616	\$10,000	(\$2,384)	76%
Water Testing	\$415	\$737	\$5,911	(\$5,174)	12%
Subtotal - ATP Expenditures	<b>\$32,838</b>	<b>\$68,644</b>	<b>\$77,661</b>	<b>(\$9,017)</b>	<b>88%</b>
<b>Distribution Repairs and Maintenance</b>	<b>\$5,569</b>	<b>\$12,157</b>	<b>\$50,000</b>	<b>(\$37,843)</b>	<b>24%</b>
<b>Total Expenditures</b>	<b>\$55,059</b>	<b>\$120,752</b>	<b>\$357,193</b>	<b>(\$236,443)</b>	<b>34%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>	<b>(\$30,327)</b>	<b>(\$38,934)</b>	<b>(\$34,166)</b>	<b>(\$4,766)</b>	
2007 Expenditures paid in 2008	\$0	(\$21,204)	\$0	\$0	
<b>Beginning Fund Balance (Cash Basis)</b>	<b>\$0</b>	<b>(\$3,054)</b>	<b>\$56,096</b>	<b>(\$59,150)</b>	
<b>Ending Fund Balance</b>	<b>(\$30,327)</b>	<b>(\$63,192)</b>	<b>\$21,930</b>	<b>(\$63,919)</b>	