

Commission Action

At its meeting on December 20 in Lakewood, the Commission:

- Renewed the retail licenses of Gold Digger's Casino, Gold Rush Hotel & Casino, and Wild Horse Casino
- Renewed the operator license of Legends Gaming LLC
- Renewed the manufacturer/distributor licenses of MGC, Inc.
- Approved stipulations and agreements with Dostal Alley Casino, resulting in a \$1,000 fine and conditions for accounting irregularities and inadequate drop procedures that lead to theft by a drop team member; and Golden Gulch Casino, resulting in a \$1,000 fine as settlement for an order to show cause issued in October
- Issued a notice of denial for the renewal application of The Eureka! Ltd. The casino will remain open until the final outcome of a yet-to-be-scheduled hearing on charges of unsuitable financial condition and practices.

Commission Schedule

The Gaming Commission will continue to meet on the third Thursday of the month in 2008.

- Thursday, January 17
- Thursday, February 21
- Thursday, March 20
- Thursday, April 17
- Thursday, May 15
- Thursday, June 19
- Thursday, July 17
- Thursday, August 21
- Thursday, September 18
- Thursday, October 16
- Thursday, November 20
- Thursday, December 18

November Revenues Heat Up

Lower temperatures failed to cool off Colorado casinos in November. Gaming establishments statewide reported \$66.6 million in AGP in November, up 1.2 percent from \$65.8 million in October and up 5.6 percent from \$63.1 million in November 2006.

Black Hawk's 20 casinos totaled \$47.9 million in AGP in November, up from \$47.4 million in October and \$44.6 million in November 2006. Cripple Creek's 15 casinos generated \$12.4 million in AGP in November to top \$12.3 million in October and \$12.1 million the previous year. Central City's six casinos produced \$6.3 million in AGP in November, up slightly from \$6.1 million the previous month and even with November 2006.

Casinos statewide paid \$10.2 million in gaming tax proceeds in November, up from \$9.1 million in October. In November, 21 casinos reported revenues in the 0.25 percent tax bracket, nine at 2 percent, three at 4 percent, six at 11 percent, five at 16 percent and six at the top 20 percent level.



***Happy Holidays
from the
Division of Gaming***

COLORADO STATE GAMING STATISTICS

	<u>November 2007</u>	<u>October 2007</u>	<u>November 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	7,107	7,075	6,222	35,675
COINS IN	306,982,673.91	308,442,184.08	261,691,359.06	1,635,286,580.91
AGP	28,968,009.11	28,928,078.55	23,837,497.24	152,103,004.62
AVG DAILY AGP	136.09	131.90	128.08	140.57
HOLD %	9.44%	9.38%	9.11%	9.30%
5¢ SLOTS	1,633	1,705	2,269	8,865
COINS IN	68,302,202.27	71,256,824.66	84,780,459.34	385,162,310.87
AGP	4,543,877.12	4,726,830.57	5,596,643.96	25,533,750.94
AVG DAILY AGP	92.90	89.43	82.46	94.96
HOLD %	6.65%	6.63%	6.60%	6.63%
25¢ SLOTS	2,667	2,717	3,155	13,792
COINS IN	151,707,621.15	169,441,988.15	182,765,942.74	889,777,513.50
AGP	8,029,899.17	8,613,602.21	9,378,529.81	47,050,193.62
AVG DAILY AGP	100.52	102.27	99.37	112.48
HOLD %	5.29%	5.08%	5.13%	5.29%
\$1 SLOTS	2,373	2,407	2,546	12,176
COINS IN	231,515,784.32	235,498,053.00	233,082,541.34	1,263,031,022.64
AGP	11,605,351.49	11,307,060.37	11,987,416.57	62,788,870.38
AVG DAILY AGP	163.28	151.53	157.40	170.02
HOLD %	5.01%	4.80%	5.14%	4.97%
\$5 SLOTS	237	245	263	1,234
COINS IN	36,190,220.00	40,900,650.00	39,578,167.00	198,748,199.79
AGP	1,667,104.43	1,515,215.56	1,676,626.84	9,071,260.32
AVG DAILY AGP	234.86	199.50	213.12	242.37
HOLD %	4.61%	3.70%	4.24%	4.56%
OTHER SLOTS*	2,186	2,189	2,404	10,812
COINS IN	174,135,502.08	149,190,396.42	142,803,433.01	805,393,327.19
AGP	9,308,534.08	8,249,487.63	8,219,916.68	44,342,587.65
AVG DAILY AGP	142.17	121.57	114.31	135.22
HOLD %	5.35%	5.53%	5.76%	5.51%
BJ TABLES	66	66	69	334
BJ DROP	3,115,784.20	2,963,735.85	2,956,044.55	16,377,208.40
AGP	663,916.95	592,800.85	555,737.80	3,237,643.65
AVG DAILY AGP	335.86	289.74	269.25	319.60
HOLD %	21.31%	20.00%	18.80%	19.77%
POKER TABLES	152	152	145	764
POKER DROP	2,480,074.05	2,409,953.50	2,493,252.80	13,411,845.35
AGP	1,879,025.55	1,918,004.00	1,863,611.30	9,920,061.40
AVG DAILY AGP	412.74	412.74	429.66	428.10
HOLD %	22.79%	22.79%	22.73%	22.95%
TOTAL AGP	66,665,717.90	65,851,079.74	63,115,980.20	354,047,372.58
GAMING TAXES	10,201,203.93	9,120,165.19	9,329,697.00	36,953,207.52
# OF CASINOS	41	41	46	44
AVG. DAYS OPEN	29.95	31.00	29.91	30.33

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>November 2007</u>	<u>October 2007</u>	<u>November 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	1,662	1,654	1,441	8,374
COINS IN	58,300,531.81	59,302,052.82	47,748,846.69	316,242,633.63
AGP	4,834,597.45	4,874,135.85	3,833,191.83	26,276,052.27
AVG DAILY AGP	96.96	95.06	88.67	103.42
HOLD %	8.29%	8.22%	8.03%	8.31%
5¢ SLOTS	397	400	660	2,308
COINS IN	12,865,080.10	13,528,284.35	17,408,774.05	75,492,893.95
AGP	781,879.15	842,427.24	1,168,875.06	4,751,385.54
AVG DAILY AGP	65.65	67.94	59.03	67.85
HOLD %	6.08%	6.23%	6.71%	6.29%
25¢ SLOTS	735	735	925	4,031
COINS IN	38,236,679.25	39,639,221.00	39,492,573.78	219,764,746.75
AGP	1,869,174.94	1,731,629.66	1,951,134.97	10,574,415.36
AVG DAILY AGP	84.77	76.00	70.31	86.46
HOLD %	4.89%	4.37%	4.94%	4.81%
\$1 SLOTS	775	789	868	4,144
COINS IN	57,979,862.41	58,943,784.00	56,779,643.00	321,330,030.72
AGP	2,917,185.77	2,627,953.84	2,971,413.60	15,655,364.27
AVG DAILY AGP	125.47	107.44	114.11	124.52
HOLD %	5.03%	4.46%	5.23%	4.87%
\$5 SLOTS	34	34	44	170
COINS IN	5,285,625.00	5,235,295.00	4,357,270.00	27,277,485.00
AGP	236,353.82	265,761.55	261,832.50	1,281,630.35
AVG DAILY AGP	231.72	252.15	198.36	248.48
HOLD %	4.47%	5.08%	6.01%	4.70%
OTHER SLOTS*	649	630	773	3,256
COINS IN	29,315,637.17	29,435,025.65	27,147,468.97	156,084,353.50
AGP	1,489,455.57	1,655,059.75	1,648,858.25	8,365,989.18
AVG DAILY AGP	76.50	84.74	71.10	84.69
HOLD %	5.08%	5.62%	6.07%	5.36%
BJ TABLES	16	16	18	84
BJ DROP	356,761.00	360,578.25	397,576.80	2,235,497.50
AGP	64,232.00	73,177.25	80,220.30	389,545.50
AVG DAILY AGP	133.82	147.53	148.56	152.85
HOLD %	18.00%	20.29%	20.18%	17.43%
POKER TABLES	31	31	29	161
POKER DROP	283,004.50	306,634.50	272,247.00	1,651,963.00
AGP	257,897.00	245,475.50	253,307.25	1,398,696.00
AVG DAILY AGP	277.31	255.44	291.16	286.34
HOLD %	18.90%	18.03%	24.35%	19.13%
TOTAL AGP	12,450,775.70	12,315,620.64	12,168,833.76	68,693,078.47
GAMING TAXES	921,246.45	620,656.84	836,630.76	2,193,301.37
# OF CASINOS	15	15	19	18
AVG. DAYS OPEN	30.00	31.00	30.00	30.34

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	November 2007	October 2007	November 2006	Tax Year To Date
1¢ SLOTS	4,554	4,530	3,944	22,454
COINS IN	217,349,408.98	217,872,859.85	179,362,851.25	1,116,270,574.22
AGP	21,198,814.97	21,141,243.69	17,032,945.22	108,283,255.30
AVG DAILY AGP	155.17	150.55	144.65	158.69
HOLD %	9.75%	9.70%	9.50%	9.70%
5¢ SLOTS	946	1,014	1,234	5,058
COINS IN	48,852,858.02	50,936,616.25	59,746,989.35	273,018,947.16
AGP	3,343,021.37	3,409,234.70	3,889,117.25	18,327,398.32
AVG DAILY AGP	117.79	108.46	105.56	119.23
HOLD %	6.84%	6.69%	6.51%	6.71%
25¢ SLOTS	1,533	1,583	1,764	7,893
COINS IN	96,263,806.90	113,308,053.40	124,174,079.70	591,709,822.25
AGP	5,309,710.04	6,062,235.61	6,471,466.40	32,244,850.01
AVG DAILY AGP	115.45	123.54	122.87	134.43
HOLD %	5.52%	5.35%	5.21%	5.45%
\$1 SLOTS	1,297	1,318	1,354	6,607
COINS IN	148,836,202.91	152,480,326.00	152,593,885.34	812,935,978.92
AGP	7,712,189.34	7,722,690.00	7,979,161.71	41,763,289.99
AVG DAILY AGP	198.21	189.01	197.37	208.00
HOLD %	5.18%	5.06%	5.23%	5.14%
\$5 SLOTS	166	174	194	873
COINS IN	28,975,160.00	33,549,990.00	33,256,402.00	163,166,824.79
AGP	1,282,837.29	1,149,223.73	1,306,634.34	7,314,293.84
AVG DAILY AGP	257.60	213.06	225.58	275.69
HOLD %	4.43%	3.43%	3.93%	4.48%
OTHER SLOTS*	1,277	1,299	1,497	6,498
COINS IN	130,547,010.66	106,066,499.40	108,741,478.44	580,882,166.30
AGP	7,094,113.74	5,941,356.68	6,161,518.50	32,581,694.89
AVG DAILY AGP	185.18	147.54	137.85	164.99
HOLD %	5.43%	5.60%	5.67%	5.61%
BJ TABLES	40	40	42	200
BJ DROP	2,432,521.70	2,292,313.60	2,301,561.00	12,412,014.80
AGP	545,409.20	484,842.85	439,445.50	2,600,711.30
AVG DAILY AGP	454.51	391.00	350.44	427.89
HOLD %	22.42%	21.15%	19.09%	20.95%
POKER TABLES	101	101	95	503
POKER DROP	1,933,457.55	1,863,771.50	1,932,589.00	10,340,194.85
AGP	1,447,622.80	1,510,999.50	1,416,674.00	7,636,754.10
AVG DAILY AGP	477.76	482.59	499.46	499.59
HOLD %	22.64%	24.36%	22.25%	23.41%
TOTAL AGP	47,933,718.75	47,421,826.76	44,696,962.92	250,752,247.75
GAMING TAXES	8,391,867.76	7,767,391.91	7,592,236.53	31,935,288.07
# OF CASINOS	20	20	21	20
AVG. DAYS OPEN	30.00	31.00	29.86	30.39

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	November 2007	October 2007	November 2006	Tax Year To Date
1¢ SLOTS	891	891	837	4,847
COINS IN	31,332,733.12	31,267,271.41	34,579,661.12	202,773,373.06
AGP	2,934,596.69	2,912,699.01	2,971,360.19	17,543,697.05
AVG DAILY AGP	111.02	105.45	118.99	120.33
HOLD %	9.37%	9.32%	8.59%	8.65%
5¢ SLOTS	290	291	375	1,499
COINS IN	6,584,264.15	6,791,924.06	7,624,695.94	36,650,469.76
AGP	418,976.60	475,168.63	538,651.65	2,454,967.08
AVG DAILY AGP	48.70	52.67	48.15	54.45
HOLD %	6.36%	7.00%	7.06%	6.70%
25¢ SLOTS	399	399	466	1,868
COINS IN	17,207,135.00	16,494,713.75	19,099,289.26	78,302,944.50
AGP	851,014.19	819,736.94	955,928.44	4,230,928.25
AVG DAILY AGP	71.89	66.27	68.76	75.30
HOLD %	4.95%	4.97%	5.01%	5.40%
\$1 SLOTS	301	300	324	1,425
COINS IN	24,699,719.00	24,073,943.00	23,709,013.00	128,765,013.00
AGP	975,976.38	956,416.53	1,036,841.26	5,370,216.12
AVG DAILY AGP	109.30	102.84	107.27	125.28
HOLD %	3.95%	3.97%	4.37%	4.17%
\$5 SLOTS	37	37	25	191
COINS IN	1,929,435.00	2,115,365.00	1,964,495.00	8,303,890.00
AGP	147,913.32	100,230.28	108,160.00	475,336.13
AVG DAILY AGP	134.75	87.38	145.02	82.74
HOLD %	7.67%	4.74%	5.51%	5.72%
OTHER SLOTS	260	260	134	1,058
COINS IN	14,272,854.25	13,688,871.37	6,914,485.60	68,426,807.39
AGP	724,964.77	653,071.20	409,539.93	3,394,903.58
AVG DAILY AGP	93.99	81.03	102.44	106.68
HOLD %	5.08%	4.77%	5.92%	4.96%
BJ TABLES	10	10	9	50
BJ DROP	326,501.50	310,844.00	256,906.75	1,729,696.10
AGP	54,275.75	34,780.75	36,072.00	247,386.85
AVG DAILY AGP	182.95	112.20	134.35	164.49
HOLD %	16.62%	11.19%	14.04%	14.30%
POKER TABLES	20	20	21	100
POKER DROP	263,612.00	239,547.50	288,416.80	1,419,687.50
AGP	173,505.75	161,529.00	193,630.05	884,611.30
AVG DAILY AGP	292.43	260.53	309.07	294.09
HOLD %	28.04%	26.74%	24.38%	24.09%
TOTAL AGP	6,281,223.45	6,113,632.34	6,250,183.52	34,602,046.36
GAMING TAXES	888,089.72	732,116.44	900,829.71	2,824,618.08
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	29.67	31.00	29.83	30.08

*10¢, 50¢, \$2 and Multi-Denomination Slots

NOVEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,203	\$64,122,775	\$132.13	6.62%
Tables	218	\$2,542,942	\$389.46	21.96%
TOTAL	16,421	\$66,665,717	\$135.55	6.83%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,252	\$12,128,646	\$95.08	6.00%
Tables	47	\$322,129	\$228.46	18.40%
TOTAL	4,299	\$12,450,775	\$96.54	6.14%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,918	\$45,940,687	\$156.69	6.85%
Tables	141	\$1,993,032	\$471.17	22.52%
TOTAL	9,914	\$47,933,719	\$161.17	7.10%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	2,178	\$6,053,442	\$93.69	6.30%
Tables	30	\$227,781	\$255.93	21.72%
TOTAL	2,208	\$6,281,223	\$95.89	6.50%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in November. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ January 1 • New Year's Day, Division offices closed
- ✓ January 15 • December gaming tax returns due
- ✓ January 17 • Gaming Commission meeting, Lakewood
- ✓ January 21 • Martin Luther King Jr. Day, Division offices closed

JANUARY 2008

COLORADO DEPT OF REVENUE
 DIVISION OF GAMING
 1881 PIERCE ST STE 112
 LAKEWOOD CO 80214-1496

Legislation Introduced

Two pieces of legislation affecting the Division of Gaming have been introduced this legislative session. Senate Bill 08-027 would extend the licensing period for business licenses from one year to two years to coincide with individual gaming licenses. In addition, it limits casinos to obtaining, returning or selling slot machines only to licensed manufacturers and distributors.

House Bill 08-1113 is a clean-up bill that would clarify, correct or update several sections of the Limited Gaming Act. Notable changes include lifting the six-month limit on temporary or conditional licenses, and prohibiting supports and keys from gambling in any other casino owned by the licensee's employer.

Commission Action

At its meeting on January 17 in Lakewood, the Commission:

- Renewed the retail license of Johnny Nolon's Casino
- Renewed the retail and operator licenses of Golden Gates Casino, Golden Gulch Casino and Mardi Gras Casino
- Renewed the manufacturer/distributor licenses of PDS Gaming Corp. - Colorado and its three special purpose licenses
- Renewed the manufacturer/distributor and operator licenses of Novomatic Colorado, Inc.
- Approved stipulations and agreements with Isle of Capri Casino, resulting in a \$5,000 fine, and Riviera Black Hawk Casino, resulting in a \$3,000 fine

Another Record Year for AGP

Colorado casinos ended a record calendar year for revenues riding a hot streak in December. Casinos statewide generated \$816.1 million in AGP in 2007, up 4.4 percent from nearly \$782.1 million in calendar 2006. The year ended with increasing revenues in December. For the month, casinos posted \$58.3 million in AGP, up nearly 7.0 percent from \$54.5 million in December 2006.

Black Hawk's 20 casinos totaled \$581.3 million in AGP in 2007, up 4.9 percent from \$554.4 million in 2006. Cripple Creek's 15 casinos produced \$154.9 million in AGP in 2007, up 1.2 percent from \$153.0 million the previous year. Central City's six casinos reported \$79.7 million in AGP in 2007, up 7.0 percent from \$74.5 million in 2006.

In December, Black Hawk casinos produced \$41.9 million in AGP; Cripple Creek casinos, \$10.7 million; and Central City casinos, \$5.6 million.

	STATEWIDE	% Chg	CRIPPLE CREEK	% Chg
1991	\$ 23,128,786		\$ 6,020,467	
1992	\$ 180,093,096		\$ 52,513,939	
1993	\$ 259,910,122	44.3%	\$ 68,786,024	31.0%
1994	\$ 325,684,641	25.3%	\$ 82,279,673	19.6%
1995	\$ 384,342,947	18.0%	\$ 94,018,959	14.3%
1996	\$ 411,666,442	7.1%	\$ 102,885,444	9.4%
1997	\$ 430,901,211	4.7%	\$ 108,879,335	5.8%
1998	\$ 479,217,577	11.2%	\$ 113,230,209	4.0%
1999	\$ 551,319,150	15.0%	\$ 122,611,399	8.3%
2000	\$ 631,852,112	14.6%	\$ 134,630,255	9.8%
2001	\$ 676,674,192	7.1%	\$ 138,617,688	3.0%
2002	\$ 719,701,404	6.4%	\$ 142,436,212	2.8%
2003	\$ 698,285,082	-3.0%	\$ 142,525,101	0.1%
2004	\$ 725,903,556	4.0%	\$ 148,689,335	4.3%
2005	\$ 755,499,720	4.1%	\$ 151,011,042	1.6%
2006	\$ 782,098,818	3.5%	\$ 153,075,257	1.4%
2007	\$ 816,129,779	4.4%	\$ 154,962,066	1.2%
TOTAL	\$ 8,852,408,635		\$ 1,917,172,406	
	BLACK HAWK	% Chg	CENTRAL CITY	% Chg
1991	\$ 6,560,615		\$ 10,547,704	
1992	\$ 56,210,733		\$ 71,368,424	
1993	\$ 112,146,891	99.5%	\$ 78,977,206	10.7%
1994	\$ 173,703,259	54.9%	\$ 69,701,708	-11.7%
1995	\$ 195,855,638	12.8%	\$ 94,468,349	35.5%
1996	\$ 219,911,097	12.3%	\$ 88,869,900	-5.9%
1997	\$ 234,631,114	6.7%	\$ 87,390,762	-1.7%
1998	\$ 272,007,738	15.9%	\$ 93,979,630	7.5%
1999	\$ 354,913,835	30.5%	\$ 73,793,917	-21.5%
2000	\$ 433,768,948	22.2%	\$ 63,452,908	-14.0%
2001	\$ 478,326,427	10.3%	\$ 59,730,077	-5.9%
2002	\$ 524,464,856	9.6%	\$ 52,800,335	-11.6%
2003	\$ 505,851,055	-3.5%	\$ 49,908,926	-5.5%
2004	\$ 524,035,343	3.6%	\$ 53,178,879	6.6%
2005	\$ 531,878,276	1.5%	\$ 72,610,402	36.5%
2006	\$ 554,484,627	4.3%	\$ 74,538,934	2.7%
2007	\$ 581,385,160	4.9%	\$ 79,782,553	7.0%
TOTAL	\$ 5,760,135,614		\$ 1,175,100,615	

COLORADO STATE GAMING STATISTICS

	<u>December 2007</u>	<u>November 2007</u>	<u>December 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	7,189	7,107	6,354	42,864
COINS IN	275,181,819.07	306,982,673.91	238,952,770.11	1,910,468,399.98
AGP	25,929,812.34	28,968,009.11	21,688,281.33	178,032,816.96
AVG DAILY AGP	116.63	136.09	112.86	136.81
HOLD %	9.42%	9.44%	9.08%	9.32%
5¢ SLOTS	1,521	1,633	2,223	10,386
COINS IN	57,783,559.49	68,302,202.27	72,327,329.84	442,945,870.36
AGP	3,837,115.07	4,543,877.12	4,798,242.02	29,370,866.01
AVG DAILY AGP	81.57	92.90	71.37	93.15
HOLD %	6.64%	6.65%	6.63%	6.63%
25¢ SLOTS	2,503	2,667	3,126	16,295
COINS IN	123,875,741.45	151,707,621.15	157,370,370.05	1,013,653,254.95
AGP	6,524,153.57	8,029,899.17	7,952,836.72	53,574,347.19
AVG DAILY AGP	84.28	100.52	84.12	108.29
HOLD %	5.27%	5.29%	5.05%	5.29%
\$1 SLOTS	2,357	2,373	2,557	14,533
COINS IN	194,072,503.59	231,515,784.32	208,189,794.58	1,457,103,526.23
AGP	9,984,504.51	11,605,351.49	9,623,836.41	72,773,374.89
AVG DAILY AGP	136.97	163.28	124.44	164.94
HOLD %	5.14%	5.01%	4.62%	4.99%
\$5 SLOTS	247	237	250	1,481
COINS IN	29,775,004.97	36,190,220.00	31,708,535.00	228,523,204.76
AGP	1,395,169.73	1,667,104.43	1,164,974.15	10,466,430.05
AVG DAILY AGP	182.64	234.86	154.07	232.78
HOLD %	4.69%	4.61%	3.67%	4.58%
OTHER SLOTS*	2,381	2,186	2,375	13,193
COINS IN	150,158,216.40	174,135,502.08	124,843,216.99	955,551,543.59
AGP	8,321,334.17	9,308,534.08	7,068,039.42	52,663,921.82
AVG DAILY AGP	113.01	142.17	98.40	131.48
HOLD %	5.54%	5.35%	5.66%	5.51%
BJ TABLES	66	66	69	400
BJ DROP	2,675,830.00	3,115,784.20	2,643,981.55	19,053,038.40
AGP	573,382.00	663,916.95	546,697.80	3,811,025.65
AVG DAILY AGP	280.91	335.86	261.97	313.82
HOLD %	21.43%	21.31%	20.68%	20.00%
POKER TABLES	154	152	144	918
POKER DROP	2,205,390.25	2,480,074.05	2,117,716.10	15,617,235.60
AGP	1,730,172.75	1,879,025.55	1,660,929.35	11,650,234.15
AVG DAILY AGP	363.27	363.27	381.37	418.01
HOLD %	23.79%	23.79%	21.72%	23.07%
TOTAL AGP	58,295,644.14	66,665,717.90	54,503,837.20	412,343,016.72
GAMING TAXES	9,460,173.53	10,201,203.93	8,558,054.34	46,413,381.05
# OF CASINOS	41	41	45	44
AVG. DAYS OPEN	30.93	29.95	30.24	30.36

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>December 2007</u>	<u>November 2007</u>	<u>December 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	1,686	1,662	1,466	10,060
COINS IN	53,035,113.66	58,300,531.81	42,983,453.40	369,277,747.29
AGP	4,323,961.91	4,834,597.45	3,587,418.86	30,600,014.18
AVG DAILY AGP	83.09	96.96	80.02	100.19
HOLD %	8.15%	8.29%	8.35%	8.29%
5¢ SLOTS	383	397	646	2,691
COINS IN	11,130,681.40	12,865,080.10	14,241,781.90	86,623,575.35
AGP	691,235.86	781,879.15	939,710.57	5,442,621.40
AVG DAILY AGP	58.47	65.65	47.57	66.62
HOLD %	6.21%	6.08%	6.60%	6.28%
25¢ SLOTS	722	735	915	4,753
COINS IN	32,153,610.00	38,236,679.25	33,170,775.50	251,918,356.75
AGP	1,546,535.40	1,869,174.94	1,491,084.81	12,120,950.76
AVG DAILY AGP	69.40	84.77	53.29	84.00
HOLD %	4.81%	4.89%	4.50%	4.81%
\$1 SLOTS	780	775	863	4,924
COINS IN	46,748,116.01	57,979,862.41	48,121,854.00	368,078,146.73
AGP	2,259,813.56	2,917,185.77	2,464,083.42	17,915,177.83
AVG DAILY AGP	93.86	125.47	93.37	119.84
HOLD %	4.83%	5.03%	5.12%	4.87%
\$5 SLOTS	34	34	42	204
COINS IN	3,921,755.00	5,285,625.00	4,140,940.00	31,199,240.00
AGP	202,645.27	236,353.82	103,235.99	1,484,275.62
AVG DAILY AGP	193.09	231.72	80.38	239.65
HOLD %	5.17%	4.47%	2.49%	4.76%
OTHER SLOTS*	661	649	769	3,917
COINS IN	24,411,819.47	29,315,637.17	23,712,766.68	180,496,172.97
AGP	1,386,442.07	1,489,455.57	1,416,035.18	9,752,431.25
AVG DAILY AGP	67.95	76.50	60.22	82.01
HOLD %	5.68%	5.08%	5.97%	5.40%
BJ TABLES	13	16	18	97
BJ DROP	288,168.00	356,761.00	315,129.50	2,523,665.50
AGP	66,433.50	64,232.00	66,457.00	455,979.00
AVG DAILY AGP	165.56	133.82	120.74	154.84
HOLD %	23.05%	18.00%	21.09%	18.07%
POKER TABLES	31	31	29	192
POKER DROP	252,388.50	283,004.50	216,271.50	1,904,351.50
AGP	239,388.00	257,897.00	221,194.25	1,638,084.00
AVG DAILY AGP	250.18	277.31	249.43	281.02
HOLD %	21.79%	18.90%	22.13%	19.48%
TOTAL AGP	10,716,455.57	12,450,775.70	10,289,220.08	79,409,534.04
GAMING TAXES	966,942.54	921,246.45	843,057.19	3,160,243.91
# OF CASINOS	15	15	19	18
AVG. DAYS OPEN	30.87	30.00	30.58	30.36

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>December 2007</u>	<u>November 2007</u>	<u>December 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	4,601	4,554	4,016	27,055
COINS IN	193,210,987.17	217,349,408.98	164,416,204.43	1,309,481,561.39
AGP	18,821,490.88	21,198,814.97	15,372,506.67	127,104,746.18
AVG DAILY AGP	132.17	155.17	128.45	154.44
HOLD %	9.74%	9.75%	9.35%	9.71%
5¢ SLOTS	855	946	1,210	5,913
COINS IN	40,937,091.06	48,852,858.02	52,041,298.35	313,956,038.22
AGP	2,781,364.34	3,343,021.37	3,449,954.02	21,108,762.66
AVG DAILY AGP	105.11	117.79	95.68	117.35
HOLD %	6.79%	6.84%	6.63%	6.72%
25¢ SLOTS	1,390	1,533	1,741	9,283
COINS IN	77,525,150.45	96,263,806.90	107,892,529.56	669,234,972.70
AGP	4,241,186.67	5,309,710.04	5,595,821.82	36,486,036.68
AVG DAILY AGP	98.59	115.45	107.86	129.20
HOLD %	5.47%	5.52%	5.19%	5.45%
\$1 SLOTS	1,273	1,297	1,367	7,880
COINS IN	125,615,037.58	148,836,202.91	138,934,271.58	938,551,016.50
AGP	6,930,468.16	7,712,189.34	6,234,080.75	48,693,758.15
AVG DAILY AGP	175.90	198.21	153.03	203.14
HOLD %	5.52%	5.18%	4.49%	5.19%
\$5 SLOTS	176	166	183	1,049
COINS IN	24,123,554.97	28,975,160.00	26,069,820.00	187,290,379.76
AGP	1,099,250.25	1,282,837.29	959,368.16	8,413,544.09
AVG DAILY AGP	201.80	257.60	175.92	263.66
HOLD %	4.56%	4.43%	3.68%	4.49%
OTHER SLOTS*	1,463	1,277	1,477	7,961
COINS IN	113,305,808.94	130,547,010.66	94,771,805.48	694,187,975.24
AGP	6,270,256.10	7,094,113.74	5,344,909.77	38,851,950.99
AVG DAILY AGP	138.48	185.18	121.43	160.43
HOLD %	5.53%	5.43%	5.64%	5.60%
BJ TABLES	43	40	42	243
BJ DROP	2,109,493.70	2,432,521.70	2,067,199.30	14,521,508.50
AGP	469,218.95	545,409.20	436,579.55	3,069,930.25
AVG DAILY AGP	352.57	454.51	348.82	415.30
HOLD %	22.24%	22.42%	21.12%	21.14%
POKER TABLES	103	101	94	606
POKER DROP	1,704,505.75	1,933,457.55	1,665,707.00	12,044,700.60
AGP	1,330,778.00	1,447,622.80	1,271,994.50	8,967,532.10
AVG DAILY AGP	417.45	477.76	454.09	486.45
HOLD %	23.61%	22.64%	21.46%	23.44%
TOTAL AGP	41,944,013.35	47,933,718.75	38,665,215.24	292,696,261.10
GAMING TAXES	7,611,377.98	8,391,867.76	6,895,380.32	39,546,666.05
# OF CASINOS	20	20	20	20
AVG. DAYS OPEN	30.95	30.00	29.80	30.42

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>December 2007</u>	<u>November 2007</u>	<u>December 2006</u>	<u>Tax Year To Date</u>
1¢ SLOTS	902	891	872	5,749
COINS IN	28,935,718.24	31,332,733.12	31,553,112.28	231,709,091.30
AGP	2,784,359.55	2,934,596.69	2,728,355.80	20,328,056.60
AVG DAILY AGP	99.58	111.02	102.03	117.36
HOLD %	9.62%	9.37%	8.65%	8.77%
5¢ SLOTS	283	290	367	1,782
COINS IN	5,715,787.03	6,584,264.15	6,044,249.59	42,366,256.79
AGP	364,514.87	418,976.60	408,577.43	2,819,481.95
AVG DAILY AGP	41.55	48.70	36.30	52.51
HOLD %	6.38%	6.36%	6.76%	6.66%
25¢ SLOTS	391	399	470	2,259
COINS IN	14,196,981.00	17,207,135.00	16,307,064.99	92,499,925.50
AGP	736,431.50	851,014.19	865,930.09	4,967,359.75
AVG DAILY AGP	60.76	71.89	60.08	72.98
HOLD %	5.19%	4.95%	5.31%	5.37%
\$1 SLOTS	304	301	327	1,729
COINS IN	21,709,350.00	24,699,719.00	21,133,669.00	150,474,363.00
AGP	794,222.79	975,976.38	925,672.24	6,164,438.91
AVG DAILY AGP	84.28	109.30	92.31	118.33
HOLD %	3.66%	3.95%	4.38%	4.10%
\$5 SLOTS	37	37	25	228
COINS IN	1,729,695.00	1,929,435.00	1,497,775.00	10,033,585.00
AGP	93,274.21	147,913.32	102,370.00	568,610.34
AVG DAILY AGP	81.32	134.75	133.53	82.77
HOLD %	5.39%	7.67%	6.83%	5.67%
OTHER SLOTS	257	260	129	1,315
COINS IN	12,440,587.99	14,272,854.25	6,358,644.83	80,867,395.38
AGP	664,636.00	724,964.77	307,094.47	4,059,539.58
AVG DAILY AGP	83.42	93.99	77.63	102.46
HOLD %	5.34%	5.08%	4.83%	5.02%
BJ TABLES	10	10	9	60
BJ DROP	278,168.30	326,501.50	261,652.75	2,007,864.40
AGP	37,729.55	54,275.75	43,661.25	285,116.40
AVG DAILY AGP	121.71	182.95	157.95	157.71
HOLD %	13.56%	16.62%	16.69%	14.20%
POKER TABLES	20	20	21	120
POKER DROP	248,496.00	263,612.00	235,737.60	1,668,183.50
AGP	160,006.75	173,505.75	167,740.60	1,044,618.05
AVG DAILY AGP	258.08	292.43	260.06	288.92
HOLD %	27.04%	28.04%	23.18%	24.53%
TOTAL AGP	5,635,175.22	6,281,223.45	5,549,401.88	40,237,221.58
GAMING TAXES	881,853.01	888,089.72	819,616.83	3,706,471.09
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	31.00	29.67	30.67	30.13

*10¢, 50¢, \$2 and Multi-Denomination Slots

DECEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,198	\$55,992,089	\$111.68	6.74%
Tables	220	\$2,303,555	\$338.30	22.49%
TOTAL	16,418	\$58,295,644	\$114.72	6.97%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,266	\$10,410,634	\$79.06	6.07%
Tables	44	\$305,822	\$225.18	22.46%
TOTAL	4,310	\$10,716,456	\$80.55	6.23%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,758	\$40,144,016	\$132.71	6.98%
Tables	146	\$1,799,997	\$397.70	22.85%
TOTAL	9,904	\$41,944,013	\$136.61	7.25%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	2,174	\$5,437,439	\$80.68	6.42%
Tables	30	\$197,736	\$212.62	19.92%
TOTAL	2,204	\$5,635,175	\$82.48	6.61%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in December. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ February 15 • January gaming tax returns due
- ✓ February 18 • President's Day, Division offices closed
- ✓ February 21 • Gaming Commission meeting, Central City

FEBRUARY 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Annual Report Online

The 2007 Annual Report for the Division of Gaming and the Gaming Commission is now available online at the Division's web site.

Hearing Scheduled for Intercept Rules

The deputy director of the Department of Revenue will conduct a hearing on proposed rules to govern the implementation of the Gambling Payment Intercept Act, which requires casino to check a registry to determine if the winner of a cash prize jackpot owes child support prior to awarding the jackpot. If the winner is listed in the registry, the casino is required to deduct the amount owed in child support from the jackpot. The hearing will be held at 11 a.m. on Thursday, March 20 following the Gaming Commission meeting in Lakewood. A copy of the proposed rules are available on the Division's web site on the Upcoming Rulemaking Hearings page linked on the Commission page.

Commission Action

At its meeting on February 21 in Central City, the Commission:

- Renewed the manufacturer/distributor and operator licenses of Atronic Americas LLC and WMS Gaming, Inc.
- Issued a new retail license to Doc Hollidays Casino II, LLC, dba Doc Holliday's, Black Hawk.
- Approved proposed changes to Rules 14 and 16, which will go into effect April 30. The proposed changes can be viewed online at the Division's web site.

AGP Falls in First Month of Ban

Revenues at Colorado casinos fell 3.6 percent in January, the first month of the casino smoking ban. Gaming establishments statewide reported nearly \$56.7 million in AGP in January, down 2.7 percent from \$58.3 million in December and down 3.6 percent from \$58.8 million in January 2007. How much of the decrease from the previous January that is attributable to the smoking ban is not known because snowy weather was also a factor both this January and the previous.

Black Hawk's 20 casinos totaled \$40.9 million in AGP in January, down from \$41.9 million in December and down 3.4 percent from \$42.3 million in January 2007. Cripple Creek's 15 casinos produced \$9.8 million in January, down 7.8 percent from \$10.7 million the previous month and the previous January. Central City's six casinos generated \$5.9 million in AGP in January, up from \$5.6 million in December and up 2.8 percent from \$5.7 million in January 2007.

Casinos statewide paid \$9.2 million in gaming tax proceeds in January, down from \$9.4 million in December.

MESSAGE FROM THE DIRECTOR



The publishing of monthly revenue statistics has become routine over the years. In the early days of gaming in Colorado these reports were met with much anticipation as people wanted to know how this then-fledgling industry would do. Over the years, however, the interest in these figures has dwindled.

That was until we released the January revenue results. Lots of people wanted to know what impact the smoking ban would have on casino revenues. The answer is—too early to tell. Yes, revenues fell 3.6 percent from this January to the past. It's not a dramatic decrease, but it is a decline. January-to-January comparisons are a gamble at best, especially this January to last January. Colorado experienced heavy snows in early January last year that resulted in a 7.9 percent decrease in monthly revenues compared to January 2006. This January we experienced less total snowfall, but experienced more days in which it snowed. If you factor in the snowfall (this year and last) and the smoking ban, you will see that casino revenues this January were actually down 11.3 percent over January 2006.

This whole exercise in mental gymnastics proves that analyzing revenue statistics is not an exact science in which you can isolate one variable, such as a smoking ban, and assign a quantitative value to it—especially in a one-month period. Many variables factor into revenues, including but not limited to, weather, the number of weekends in a given month, holidays, road closures (weather-related or not) and, yes, a smoking ban. The latter, some may argue, could have both a positive and negative effect—some smokers may stop coming, while some non-smokers may start coming. In either case, the net effect may never be adequately quantified, at least not after one month.

—Ron Kammerzell

COLORADO STATE GAMING STATISTICS

	<u>January 2008</u>	<u>December 2007</u>	<u>January 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	7,284	7,189	6,492	50,148
COINS IN	269,858,605.48	275,181,819.07	254,793,331.61	2,180,327,005.46
AGP	25,275,750.93	25,929,812.34	23,367,994.15	203,308,567.89
AVG DAILY AGP	111.94	116.63	116.53	133.40
HOLD %	9.37%	9.42%	9.17%	9.32%
5¢ SLOTS	1,481	1,521	2,201	11,867
COINS IN	55,917,262.85	57,783,559.49	77,752,717.25	498,863,133.21
AGP	3,741,238.72	3,837,115.07	5,049,898.99	33,112,104.73
AVG DAILY AGP	81.49	81.57	74.28	91.82
HOLD %	6.69%	6.64%	6.49%	6.64%
25¢ SLOTS	2,482	2,503	3,115	18,777
COINS IN	126,424,843.25	123,875,741.45	168,325,050.31	1,140,078,098.20
AGP	6,642,484.19	6,524,153.57	8,312,904.22	60,216,831.38
AVG DAILY AGP	86.33	84.28	86.40	105.53
HOLD %	5.25%	5.27%	4.94%	5.28%
\$1 SLOTS	2,350	2,357	2,565	16,883
COINS IN	188,091,449.36	194,072,503.59	215,960,655.08	1,645,194,975.59
AGP	9,446,709.14	9,984,504.51	10,775,653.65	82,220,084.03
AVG DAILY AGP	129.67	136.97	136.00	160.25
HOLD %	5.02%	5.14%	4.99%	5.00%
\$5 SLOTS	237	247	245	1,718
COINS IN	29,619,850.00	29,775,004.97	34,689,915.00	258,143,054.76
AGP	1,303,016.00	1,395,169.73	1,726,256.77	11,769,446.05
AVG DAILY AGP	177.35	182.64	228.11	225.43
HOLD %	4.40%	4.69%	4.98%	4.56%
OTHER SLOTS*	2,419	2,381	2,336	15,612
COINS IN	147,708,215.56	150,158,216.40	130,219,211.64	1,103,259,759.15
AGP	7,863,630.18	8,321,334.17	7,235,397.84	60,527,552.00
AVG DAILY AGP	104.86	113.01	100.27	127.57
HOLD %	5.32%	5.54%	5.56%	5.49%
BJ TABLES	66	66	69	466
BJ DROP	2,917,078.24	2,675,830.00	2,728,439.86	21,970,116.64
AGP	571,469.74	573,382.00	514,602.86	4,382,495.39
AVG DAILY AGP	279.31	280.91	241.45	309.46
HOLD %	19.59%	21.43%	18.86%	19.95%
POKER TABLES	151	154	145	1,069
POKER DROP	2,355,909.03	2,205,390.25	2,252,518.00	17,973,144.63
AGP	1,848,252.53	1,730,172.75	1,848,286.75	13,498,486.68
AVG DAILY AGP	394.84	394.84	412.67	415.51
HOLD %	23.27%	23.27%	25.11%	23.10%
TOTAL AGP	56,692,551.43	58,295,644.14	58,830,995.23	469,035,568.15
GAMING TAXES	9,280,637.28	9,460,173.53	9,581,530.17	55,694,018.33
# OF CASINOS	41	41	45	44
AVG. DAYS OPEN	31.00	30.93	30.89	30.39

* 10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>January 2008</u>	<u>December 2007</u>	<u>January 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	1,720	1,686	1,506	11,780
COINS IN	49,296,338.81	53,035,113.66	45,217,761.71	418,574,086.10
AGP	4,011,551.18	4,323,961.91	3,840,049.03	34,611,565.36
AVG DAILY AGP	75.24	83.09	82.25	96.68
HOLD %	8.14%	8.15%	8.49%	8.27%
5¢ SLOTS	388	383	640	3,079
COINS IN	10,708,019.60	11,130,681.40	14,779,037.70	97,331,594.95
AGP	697,570.59	691,235.86	962,741.26	6,140,191.99
AVG DAILY AGP	58.00	58.47	48.53	65.62
HOLD %	6.51%	6.21%	6.51%	6.31%
25¢ SLOTS	725	722	912	5,478
COINS IN	30,032,495.25	32,153,610.00	36,523,055.31	281,950,852.00
AGP	1,352,006.56	1,546,535.40	1,689,927.15	13,472,957.32
AVG DAILY AGP	60.16	69.40	59.77	80.93
HOLD %	4.50%	4.81%	4.63%	4.78%
\$1 SLOTS	780	780	856	5,704
COINS IN	43,743,233.00	46,748,116.01	51,741,749.00	411,821,379.73
AGP	2,054,343.37	2,259,813.56	2,478,864.43	19,969,521.20
AVG DAILY AGP	84.96	93.86	93.42	115.20
HOLD %	4.70%	4.83%	4.79%	4.85%
\$5 SLOTS	34	34	39	238
COINS IN	3,409,330.00	3,921,755.00	4,066,045.00	34,608,570.00
AGP	211,859.66	202,645.27	190,342.24	1,696,135.28
AVG DAILY AGP	201.01	193.09	157.44	234.51
HOLD %	6.21%	5.17%	4.68%	4.90%
OTHER SLOTS*	678	661	776	4,595
COINS IN	22,439,702.78	24,411,819.47	23,697,115.00	202,935,875.75
AGP	1,253,112.45	1,386,442.07	1,287,126.29	11,005,543.70
AVG DAILY AGP	59.62	67.95	53.51	78.81
HOLD %	5.58%	5.68%	5.43%	5.42%
BJ TABLES	12	13	18	109
BJ DROP	312,760.00	288,168.00	297,524.25	2,836,425.50
AGP	68,731.50	66,433.50	51,309.25	524,710.50
AVG DAILY AGP	184.76	165.56	91.95	158.40
HOLD %	21.98%	23.05%	17.25%	18.50%
POKER TABLES	28	31	29	220
POKER DROP	224,259.50	252,388.50	231,474.00	2,128,611.00
AGP	239,363.50	239,388.00	228,150.00	1,877,447.50
AVG DAILY AGP	275.76	250.18	253.78	280.81
HOLD %	21.64%	21.79%	19.72%	19.71%
TOTAL AGP	9,888,538.81	10,716,455.57	10,728,509.65	89,298,072.85
GAMING TAXES	896,341.55	966,942.54	974,139.66	4,056,585.46
# OF CASINOS	15	15	19	18
AVG. DAYS OPEN	31.00	30.87	31.00	30.39

* 10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>January 2008</u>	<u>December 2007</u>	<u>January 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	4,664	4,601	4,113	31,719
COINS IN	192,148,819.34	193,210,987.17	176,715,965.65	1,501,630,380.73
AGP	18,542,223.36	18,821,490.88	16,645,491.25	145,646,969.54
AVG DAILY AGP	128.25	132.17	131.18	150.80
HOLD %	9.65%	9.74%	9.42%	9.70%
5¢ SLOTS	836	855	1,200	6,749
COINS IN	39,424,585.70	40,937,091.06	55,900,169.90	353,380,623.92
AGP	2,687,174.51	2,781,364.34	3,624,041.60	23,795,937.17
AVG DAILY AGP	103.69	105.11	97.89	115.79
HOLD %	6.82%	6.79%	6.48%	6.73%
25¢ SLOTS	1,379	1,390	1,731	10,662
COINS IN	82,494,615.00	77,525,150.45	114,322,660.75	751,729,587.70
AGP	4,524,241.93	4,241,186.67	5,739,983.13	41,010,278.61
AVG DAILY AGP	105.83	98.59	107.49	126.32
HOLD %	5.48%	5.47%	5.02%	5.46%
\$1 SLOTS	1,263	1,273	1,385	9,143
COINS IN	123,170,088.36	125,615,037.58	140,940,002.08	1,061,721,104.86
AGP	6,269,582.43	6,930,468.16	7,403,122.36	54,963,340.58
AVG DAILY AGP	160.13	175.90	173.26	197.42
HOLD %	5.09%	5.52%	5.25%	5.18%
\$5 SLOTS	166	176	179	1,215
COINS IN	24,512,280.00	24,123,554.97	28,892,335.00	211,802,659.76
AGP	988,612.05	1,099,250.25	1,473,150.31	9,402,156.14
AVG DAILY AGP	192.11	201.80	266.77	254.13
HOLD %	4.03%	4.56%	5.10%	4.44%
OTHER SLOTS*	1,487	1,463	1,423	9,448
COINS IN	113,382,925.34	113,305,808.94	100,043,005.47	807,570,900.58
AGP	6,007,064.16	6,270,256.10	5,596,388.65	44,859,015.15
AVG DAILY AGP	130.31	138.48	127.48	155.93
HOLD %	5.30%	5.53%	5.59%	5.55%
BJ TABLES	44	43	42	287
BJ DROP	2,292,263.24	2,109,493.70	2,184,008.35	16,813,771.74
AGP	454,638.49	469,218.95	428,977.35	3,524,568.74
AVG DAILY AGP	333.31	352.57	331.00	403.31
HOLD %	19.83%	22.24%	19.64%	20.96%
POKER TABLES	103	103	95	709
POKER DROP	1,874,506.00	1,704,505.75	1,763,724.75	13,919,206.60
AGP	1,427,373.00	1,330,778.00	1,450,018.50	10,394,905.10
AVG DAILY AGP	447.03	417.45	494.65	481.49
HOLD %	23.04%	23.61%	26.05%	23.38%
TOTAL AGP	40,900,909.93	41,944,013.35	42,361,173.15	333,597,171.03
GAMING TAXES	7,447,693.72	7,611,377.98	7,724,526.22	46,994,359.77
# OF CASINOS	20	20	20	20
AVG. DAYS OPEN	31.00	30.95	30.85	30.45

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>January 2008</u>	<u>December 2007</u>	<u>January 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	900	902	873	6,649
COINS IN	28,413,447.33	28,935,718.24	32,859,604.25	260,122,538.63
AGP	2,721,976.39	2,784,359.55	2,882,453.87	23,050,032.99
AVG DAILY AGP	97.56	99.58	107.67	114.91
HOLD %	9.58%	9.62%	8.77%	8.86%
5¢ SLOTS	257	283	361	2,039
COINS IN	5,784,657.55	5,715,787.03	7,073,509.65	48,150,914.34
AGP	356,493.62	364,514.87	463,116.13	3,175,975.57
AVG DAILY AGP	44.75	41.55	41.83	51.63
HOLD %	6.16%	6.38%	6.55%	6.60%
25¢ SLOTS	378	391	472	2,637
COINS IN	13,897,733.00	14,196,981.00	17,479,334.25	106,397,658.50
AGP	766,235.70	736,431.50	882,993.94	5,733,595.45
AVG DAILY AGP	65.39	60.76	61.00	72.07
HOLD %	5.51%	5.19%	5.05%	5.39%
\$1 SLOTS	307	304	324	2,036
COINS IN	21,178,128.00	21,709,350.00	23,278,904.00	171,652,491.00
AGP	1,122,783.34	794,222.79	893,666.86	7,287,222.25
AVG DAILY AGP	117.98	84.28	89.94	118.63
HOLD %	5.30%	3.66%	3.84%	4.25%
\$5 SLOTS	37	37	27	265
COINS IN	1,698,240.00	1,729,695.00	1,731,535.00	11,731,825.00
AGP	102,544.29	93,274.21	62,764.22	671,154.63
AVG DAILY AGP	89.40	81.32	75.80	83.95
HOLD %	6.04%	5.39%	3.62%	5.72%
OTHER SLOTS	254	257	137	1,569
COINS IN	11,885,587.44	12,440,587.99	6,479,091.17	92,752,982.82
AGP	603,453.57	664,636.00	351,882.90	4,662,993.15
AVG DAILY AGP	76.64	83.42	83.75	98.51
HOLD %	5.08%	5.34%	5.43%	5.03%
BJ TABLES	10	10	9	70
BJ DROP	312,055.00	278,168.30	246,907.26	2,319,919.40
AGP	48,099.75	37,729.55	34,316.26	333,216.15
AVG DAILY AGP	155.16	121.71	124.33	157.78
HOLD %	15.41%	13.56%	13.90%	14.36%
POKER TABLES	20	20	21	140
POKER DROP	257,143.53	248,496.00	257,319.25	1,925,327.03
AGP	181,516.03	160,006.75	170,118.25	1,226,134.08
AVG DAILY AGP	292.77	258.08	264.16	290.29
HOLD %	26.34%	27.04%	23.50%	24.77%
TOTAL AGP	5,903,102.69	5,635,175.22	5,741,312.43	46,140,324.27
GAMING TAXES	936,602.01	881,853.01	882,864.29	4,643,073.10
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	31.00	31.00	30.67	30.17

*10¢, 50¢, \$2 and Multi-Denomination Slots

JANUARY AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,253	\$54,272,829	\$107.80	6.64%
Tables	217	\$2,419,722	\$359.99	21.23%
TOTAL	16,470	\$56,692,551	\$111.13	6.88%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,325	\$9,580,444	\$71.61	6.00%
Tables	40	\$308,095	\$249.00	21.83%
TOTAL	4,365	\$9,888,539	\$73.24	6.17%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,795	\$39,018,898	\$128.50	6.78%
Tables	147	\$1,882,012	\$412.99	21.28%
TOTAL	9,942	\$40,900,910	\$132.71	7.06%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	2,133	\$5,673,487	\$85.80	6.85%
Tables	30	\$229,615	\$246.90	20.35%
TOTAL	2,163	\$5,903,102	\$88.04	7.08%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in January. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ March 17 • February gaming tax returns due
- ✓ March 20 • Gaming Commission meeting, Lakewood

MARCH 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Casino to Close After Agreement

The Colorado Limited Gaming Control Commission on March 20 approved a stipulation and agreement between the Division of Gaming and The Eureka! Ltd. casino in Black Hawk, in which the casino agreed to close by the end of March to settle a notice of denial of its renewal application.

The Commission originally issued a notice of denial of Eureka's annual renewal application in December 2007. The casino remained open until a final decision could be reached on the denial. Instead of proceeding to a hearing on the denial charges, which stemmed from allegations of unsuitable financial condition and practices, Eureka entered into the stipulation and agreement. Under the terms of the agreement, Eureka and its owner, Daniel Cooper, also agreed not to apply for any business gaming license for five years.

Commission Action

At its meeting on March 20 in Lakewood, the Colorado Limited Gaming Control Commission:

- Renewed the retail licenses of Bronco Billy's Sports Bar & Casino, Buffalo Billy's Casino, Bullpen Casino, Bullwhackers Casino and Silver Hawk Casino
- Renewed the manufacturer/distributor license of Bullwhackers Casino
- Issued a new retail license to Pioneer Group, Inc., dba Billy's Casino, in Cripple Creek

AGP on Roller Coaster Ride

Colorado casino revenues experienced a roller coaster ride in February, the second month of the statewide smoking ban. Gaming establishments statewide reported \$57.9 million in AGP in February, up 2.1 percent from nearly \$56.7 million in January, but down 10.1 percent from \$64.4 million in February 2007. The smoking ban, recessionary pressures and a large statewide slot machine progressive payout all contributed to the year-to-year drop in revenues.

Black Hawk's 20 casinos generated \$41.9 million in AGP in February, up \$1.0 million from January, but down from \$46.2 million in February 2007. Cripple Creek's 15 casinos totaled \$10.6 million in February, up from \$9.8 million the previous month, but down from \$12.1 million the previous January. Central City's six casinos produced \$5.3 million in AGP in February, down from \$5.9 million in January and \$6.0 million in February 2007.

Casinos statewide paid \$9.6 million in gaming tax proceeds in February, up from \$9.2 million in January.

MESSAGE FROM THE DIRECTOR



The legislative process continues. As mentioned two months ago in this publication, Senate Bill 08-027 would extend the licensing period for business licenses to two years and would limit casinos to obtaining, returning and selling slot machines only to licensed manufacturers and distributors. On the latter part, the Division has an established policy that allows "commonly owned" casinos to transfer slot machines between themselves. An amendment codifying this policy has been added to the bill. The bill is awaiting House approval after passing through the Senate.

House Bill 08-1113, the clean-up bill for the Limited Gaming Act, has passed the House and is awaiting Senate approval. The Senate State, Veterans and Military Affairs Committee added an amendment to the bill that "licensed premises shall not constitute, nor shall any portion of the retail floor plan of a licensed gaming establishment be permitted to contain, a 'cigar-tobacco bar'..." This is the legislative means of prohibiting the Wild Card Casino in Black Hawk from being exempted from the statewide smoking ban because of its cigar bar status.

Finally, every legislative session features the divvying up of the General Fund share of the Limited Gaming Fund distribution. One bill, HB08-1314, that is proceeding through the process would create a gambling addiction account within the Local Government Limited Gaming Impact Fund. As the bill now reads, 2 percent of that fund would go to gambling addiction, while the remaining 98 percent would continue to go to offset impacts by government entities in and around Gilpin and Teller Counties.

We will keep you posted on the status of these and other pieces of legislation.

—Ron Kammerzell

COLORADO STATE GAMING STATISTICS

	<u>February 2008</u>	<u>January 2008</u>	<u>February 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	7,287	7,284	6,538	57,435
COINS IN	284,162,480.67	269,858,605.48	282,488,325.78	2,464,489,486.13
AGP	26,728,474.58	25,275,750.93	26,017,408.45	230,037,042.47
AVG DAILY AGP	126.48	111.94	142.12	131.62
HOLD %	9.41%	9.37%	9.21%	9.33%
5¢ SLOTS	1,470	1,481	2,097	13,337
COINS IN	54,171,458.75	55,917,262.85	80,061,788.55	553,034,591.96
AGP	3,637,415.59	3,741,238.72	5,256,408.59	36,749,520.32
AVG DAILY AGP	85.33	81.49	89.52	90.55
HOLD %	6.71%	6.69%	6.57%	6.65%
25¢ SLOTS	2,497	2,482	3,071	21,274
COINS IN	127,874,103.80	126,424,843.25	178,010,703.50	1,267,952,202.00
AGP	6,990,164.36	6,642,484.19	9,206,357.68	67,206,995.74
AVG DAILY AGP	96.53	86.33	107.07	103.82
HOLD %	5.47%	5.25%	5.17%	5.30%
\$1 SLOTS	2,368	2,350	2,579	19,251
COINS IN	200,115,491.00	188,091,449.36	231,194,208.23	1,845,310,466.59
AGP	9,015,407.11	9,446,709.14	11,711,829.23	91,235,491.14
AVG DAILY AGP	131.28	129.67	162.19	155.74
HOLD %	4.51%	5.02%	5.07%	4.94%
\$5 SLOTS	236	237	241	1,954
COINS IN	30,918,285.00	29,619,850.00	36,544,430.00	289,061,339.76
AGP	1,631,307.65	1,303,016.00	1,860,694.44	13,400,753.70
AVG DAILY AGP	238.36	177.35	275.74	225.37
HOLD %	5.28%	4.40%	5.09%	4.64%
OTHER SLOTS*	2,450	2,419	2,114	18,062
COINS IN	146,860,367.02	147,708,215.56	136,906,528.01	1,250,120,126.17
AGP	7,369,335.59	7,863,630.18	7,805,475.20	67,896,887.59
AVG DAILY AGP	103.72	104.86	131.87	123.53
HOLD %	5.02%	5.32%	5.70%	5.43%
BJ TABLES	63	66	66	529
BJ DROP	3,001,731.25	2,917,078.24	3,076,141.31	24,971,847.89
AGP	578,025.25	571,469.74	617,541.56	4,960,520.64
AVG DAILY AGP	316.38	279.31	334.17	308.16
HOLD %	19.26%	19.59%	20.08%	19.86%
POKER TABLES	155	151	147	1,224
POKER DROP	2,538,491.25	2,355,909.03	2,561,876.30	20,511,635.88
AGP	1,955,837.26	1,848,252.53	1,940,182.56	15,454,323.94
AVG DAILY AGP	435.11	435.11	471.38	414.92
HOLD %	23.63%	23.63%	22.04%	23.16%
TOTAL AGP	57,905,967.39	56,692,551.43	64,415,897.71	526,941,535.54
GAMING TAXES	9,692,421.45	9,280,637.28	10,697,584.85	65,386,439.78
# OF CASINOS	41	41	44	44
AVG. DAYS OPEN	29.00	31.00	28.00	30.43

* 10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>February 2008</u>	<u>January 2008</u>	<u>February 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	1,723	1,720	1,530	13,503
COINS IN	53,241,254.24	49,296,338.81	52,615,630.75	471,815,340.34
AGP	4,352,983.80	4,011,551.18	4,353,803.39	38,964,549.16
AVG DAILY AGP	87.12	75.24	101.63	94.39
HOLD %	8.18%	8.14%	8.27%	8.26%
5¢ SLOTS	393	388	574	3,472
COINS IN	11,284,540.00	10,708,019.60	15,379,141.90	108,616,134.95
AGP	696,843.85	697,570.59	1,018,499.85	6,837,035.84
AVG DAILY AGP	61.14	58.00	63.37	64.42
HOLD %	6.18%	6.51%	6.62%	6.29%
25¢ SLOTS	753	725	906	6,231
COINS IN	32,699,607.25	30,032,495.25	39,831,935.00	314,650,459.25
AGP	1,554,460.81	1,352,006.56	1,896,064.01	15,027,418.13
AVG DAILY AGP	71.18	60.16	74.74	78.89
HOLD %	4.75%	4.50%	4.76%	4.78%
\$1 SLOTS	799	780	872	6,503
COINS IN	47,455,102.00	43,743,233.00	56,383,631.00	459,276,481.73
AGP	2,136,647.55	2,054,343.37	2,715,554.95	22,106,168.75
AVG DAILY AGP	92.21	84.96	111.22	111.20
HOLD %	4.50%	4.70%	4.82%	4.81%
\$5 SLOTS	34	34	39	272
COINS IN	3,424,715.00	3,409,330.00	4,778,440.00	38,033,285.00
AGP	197,485.37	211,859.66	161,881.80	1,893,620.65
AVG DAILY AGP	200.29	201.01	148.24	227.73
HOLD %	5.77%	6.21%	3.39%	4.98%
OTHER SLOTS*	696	678	745	5,291
COINS IN	24,081,936.43	22,439,702.78	26,453,533.31	227,017,812.18
AGP	1,311,598.73	1,253,112.45	1,590,170.92	12,317,142.43
AVG DAILY AGP	64.98	59.62	76.23	76.15
HOLD %	5.45%	5.58%	6.01%	5.43%
BJ TABLES	12	12	17	121
BJ DROP	326,250.50	312,760.00	382,867.25	3,162,676.00
AGP	68,079.00	68,731.50	80,414.25	592,789.50
AVG DAILY AGP	195.63	184.76	168.94	160.26
HOLD %	20.87%	21.98%	21.00%	18.74%
POKER TABLES	29	28	30	249
POKER DROP	280,334.50	224,259.50	261,040.00	2,408,945.50
AGP	285,097.50	239,363.50	283,486.00	2,162,545.00
AVG DAILY AGP	339.00	275.76	337.48	284.10
HOLD %	22.44%	21.64%	20.47%	20.03%
TOTAL AGP	10,603,196.61	9,888,538.81	12,099,875.17	99,901,269.46
GAMING TAXES	1,129,790.20	896,341.55	1,221,445.80	5,186,375.66
# OF CASINOS	15	15	18	18
AVG. DAYS OPEN	29.00	31.00	28.00	30.57

* 10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>February 2008</u>	<u>January 2008</u>	<u>February 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	4,653	4,664	4,129	36,372
COINS IN	203,019,137.58	192,148,819.34	195,580,848.66	1,704,649,518.31
AGP	19,756,761.64	18,542,223.36	18,656,563.47	165,403,731.18
AVG DAILY AGP	146.41	128.25	161.37	148.86
HOLD %	9.73%	9.65%	9.54%	9.70%
5¢ SLOTS	828	836	1,166	7,577
COINS IN	37,700,418.50	39,424,585.70	57,422,219.50	391,081,042.42
AGP	2,614,579.97	2,687,174.51	3,762,835.81	26,410,517.14
AVG DAILY AGP	108.89	103.69	115.25	114.10
HOLD %	6.94%	6.82%	6.55%	6.75%
25¢ SLOTS	1,365	1,379	1,702	12,027
COINS IN	81,137,358.55	82,494,615.00	119,599,718.75	832,866,946.25
AGP	4,683,376.02	4,524,241.93	6,373,372.53	45,693,654.63
AVG DAILY AGP	118.31	105.83	133.74	124.36
HOLD %	5.77%	5.48%	5.33%	5.49%
\$1 SLOTS	1,263	1,263	1,379	10,406
COINS IN	131,780,915.00	123,170,088.36	150,986,819.02	1,193,502,019.86
AGP	6,038,353.48	6,269,582.43	8,009,402.58	61,001,694.06
AVG DAILY AGP	164.86	160.13	207.43	191.89
HOLD %	4.58%	5.09%	5.30%	5.11%
\$5 SLOTS	165	166	176	1,380
COINS IN	25,956,270.00	24,512,280.00	29,954,795.00	237,758,929.76
AGP	1,319,012.03	988,612.05	1,562,581.39	10,721,168.17
AVG DAILY AGP	275.66	192.11	317.08	254.30
HOLD %	5.08%	4.03%	5.22%	4.51%
OTHER SLOTS*	1,503	1,487	1,241	10,951
COINS IN	111,176,126.26	113,382,925.34	103,675,568.30	918,747,026.84
AGP	5,572,236.38	6,007,064.16	5,875,610.70	50,431,251.53
AVG DAILY AGP	127.84	130.31	169.09	150.74
HOLD %	5.01%	5.30%	5.67%	5.49%
BJ TABLES	41	44	40	328
BJ DROP	2,347,842.00	2,292,263.24	2,407,745.56	19,161,613.74
AGP	454,007.50	454,638.49	508,667.81	3,978,576.24
AVG DAILY AGP	381.84	333.31	454.17	397.05
HOLD %	19.34%	19.83%	21.13%	20.76%
POKER TABLES	106	103	97	815
POKER DROP	2,006,256.00	1,874,506.00	2,009,480.80	15,925,462.60
AGP	1,466,098.26	1,427,373.00	1,480,040.31	11,861,003.36
AVG DAILY AGP	476.94	447.03	544.93	476.38
HOLD %	22.75%	23.04%	22.39%	23.30%
TOTAL AGP	41,904,425.28	40,900,909.93	46,229,074.60	375,501,596.31
GAMING TAXES	7,702,822.68	7,447,693.72	8,509,778.39	54,697,182.45
# OF CASINOS	20	20	20	20
AVG. DAYS OPEN	29.00	31.00	28.00	30.55

* 10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>February 2008</u>	<u>January 2008</u>	<u>February 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	911	900	879	7,560
COINS IN	27,902,088.85	28,413,447.33	34,291,846.37	288,024,627.48
AGP	2,618,729.14	2,721,976.39	3,007,041.59	25,668,762.13
AVG DAILY AGP	99.12	97.56	122.18	114.78
HOLD %	9.39%	9.58%	8.77%	8.91%
5¢ SLOTS	249	257	357	2,288
COINS IN	5,186,500.25	5,784,657.55	7,260,427.15	53,337,414.59
AGP	325,991.77	356,493.62	475,072.93	3,501,967.34
AVG DAILY AGP	45.14	44.75	47.53	51.74
HOLD %	6.29%	6.16%	6.54%	6.57%
25¢ SLOTS	379	378	463	3,016
COINS IN	14,037,138.00	13,897,733.00	18,579,049.75	120,434,796.50
AGP	752,327.53	766,235.70	936,921.14	6,485,922.98
AVG DAILY AGP	68.45	65.39	72.27	72.70
HOLD %	5.36%	5.51%	5.04%	5.39%
\$1 SLOTS	306	307	328	2,342
COINS IN	20,879,474.00	21,178,128.00	23,823,758.21	192,531,965.00
AGP	840,406.08	1,122,783.34	986,871.70	8,127,628.33
AVG DAILY AGP	94.70	117.98	107.46	117.32
HOLD %	4.03%	5.30%	4.14%	4.22%
\$5 SLOTS	37	37	26	302
COINS IN	1,537,300.00	1,698,240.00	1,811,195.00	13,269,125.00
AGP	114,810.25	102,544.29	136,231.25	785,964.88
AVG DAILY AGP	107.00	89.40	187.13	87.98
HOLD %	7.47%	6.04%	7.52%	5.92%
OTHER SLOTS	251	254	128	1,820
COINS IN	11,602,304.33	11,885,587.44	6,777,426.40	104,355,287.15
AGP	485,500.48	603,453.57	339,693.58	5,148,493.63
AVG DAILY AGP	66.70	76.64	94.78	95.63
HOLD %	4.18%	5.08%	5.01%	4.93%
BJ TABLES	10	10	9	80
BJ DROP	327,638.75	312,055.00	285,528.50	2,647,558.15
AGP	55,938.75	48,099.75	28,459.50	389,154.90
AVG DAILY AGP	192.89	155.16	112.93	164.45
HOLD %	17.07%	15.41%	9.97%	14.70%
POKER TABLES	20	20	20	160
POKER DROP	251,900.75	257,143.53	291,355.50	2,177,227.78
AGP	204,641.50	181,516.03	176,656.25	1,430,775.58
AVG DAILY AGP	352.83	292.77	315.46	302.31
HOLD %	31.98%	26.34%	21.05%	25.61%
TOTAL AGP	5,398,345.50	5,903,102.69	6,086,947.94	51,538,669.77
GAMING TAXES	859,808.57	936,602.01	966,360.66	5,502,881.67
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	29.00	31.00	28.00	29.58

* 10¢, 50¢, \$2 and Multi-Denomination Slots

FEBRUARY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,308	\$55,372,105	\$117.08	6.56%
Tables	218	\$2,533,862	\$400.80	21.26%
TOTAL	16,526	\$57,905,967	\$120.83	6.80%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,398	\$10,250,020	\$80.37	5.95%
Tables	41	\$353,177	\$297.04	21.59%
TOTAL	4,439	\$10,603,197	\$82.37	6.14%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,777	\$39,984,320	\$141.02	6.77%
Tables	147	\$1,920,106	\$450.41	22.75%
TOTAL	9,924	\$41,904,425	\$145.60	7.04%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,133	\$5,137,765	\$83.06	6.33%
Tables	30	\$260,580	\$299.52	23.55%
TOTAL	2,163	\$5,398,346	\$86.06	6.61%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in February. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ April 15 • March gaming tax returns due
- ✓ April 17 • Gaming Commission meeting, Lakewood

APRIL 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Approves Fiscal Year 09 Budgets

The Gaming Commission on April 17 approved budget requests for FY 2009 for the Division of Gaming, \$8,223,163; the Colorado Bureau of Investigations, \$838,260; Colorado State Patrol, \$2,097,992; the Division of Fire Safety, \$186,883; and Dept. of Local Affairs, \$147,678.

Commission Action

At its meeting on April 17 in Lakewood, the Gaming Commission:

- Renewed the retail licenses of Century Casino; Fortune Valley Hotel and Casino; The Gilpin Hotel Casino, Ltd.; The Lodge Casino at Black Hawk; Legends Casino; and Womacks Casino
- Renewed the operator licenses of Atlantic City Coin & Slot Service Company, Inc.; Century Casinos Management, Inc.; and Fortune Valley Hotel and Casino
- Renewed the manufacturer/distributor licenses of Atlantic City Coin & Slot Service Company, Inc., and The Lodge Casino at Black Hawk
- Approved changes of ownership for Century Casino, Fortune Valley Hotel and Casino, and The Lodge Casino at Black Hawk
- Issued a new retail licenses to Century Casinos Tollgate, Inc., dba Century Casino, Central City; and American Gaming Group, LLC, dba Wildwood Casino at Cripple Creek
- Issued a new operator license to Merit Cripple Creek, LLC
- Commenced the tax setting hearings for the FY09 tax rate, which will be continued May 21-22

Revenues Take Hit in March

Revenues at Colorado casinos in March took their biggest hit in year-to-year comparisons since the inception of the statewide smoking ban in January. Gaming establishments statewide reported \$63.3 million in adjusted gross AGP in March, up 9.1 percent from nearly \$63.2 million in February, but down nearly 15.2 percent from \$74.5 million in March 2007.

Black Hawk's 20 casinos produced \$45.8 million in AGP in March, up 9.3 percent from \$41.9 million in February, but down 14.5 percent from \$53.6 million in March 2007. Cripple Creek's 15 casinos generated \$11.4 million in AGP in March, up 7.9 percent from \$10.6 million the previous month, but down 16.7 percent from \$13.7 million from March 2007. Central City's six casinos totaled \$5.9 million in AGP in March, up 9.8 percent from \$5.4 million in February, but down 17.2 percent from \$7.1 million the previous March.

Casinos statewide paid \$10.8 million in gaming tax proceeds in March, up from \$9.6 million in February.

MESSAGE FROM THE DIRECTOR



Since the inception of the Division of Gaming in 1991, we have seen countless employees come and go. During those 16-plus years, the Division has had five directors, four chiefs of investigation, and several agents in charge of our Central City and Cripple Creek offices—but only one chief auditor. That is until now.

Georgine Zalesky is leaving the Division to become the chief internal auditor for the Department of Revenue on May 1, a much deserved promotion. As Georgine puts it: "The opportunity to be involved with the start of something new doesn't come along often, and I am fortunate to have that opportunity twice in my career—once with the development of DOG and being one of the first employees hired, and now with the opportunity to build the DOR Internal Audit staff."

Georgine was hired on June 10, 1991, making her the last original employee hired before the Division "officially" started July 1 that year. Georgine was the entire audit staff the first year, spending countless hours developing the internal control minimum procedures, a task that never seemed to go away for her over the years as the industry has evolved. Georgine will be transferring this skill to her new position as she helps develop stronger internal controls for all the processes within the Department. In her new position she will also be hiring a new staff of five employees. I remember when she started hiring a new staff for the Division's Audit Section, because I was one of her first hires in 1992.

I, the Division, and the industry owe Georgine a great debt of gratitude for all she has done in her time at the Division, and we all wish her the best in her new endeavor. Thank you, Georgine, and best wishes.

—Ron Kammerzell

COLORADO STATE GAMING STATISTICS

	<u>March 2008</u>	<u>February 2008</u>	<u>March 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	7,345	7,287	6,704	64,780
COINS IN	302,056,281.89	284,162,480.67	323,972,733.77	2,766,545,768.02
AGP	28,569,059.60	26,728,474.58	30,034,391.72	258,606,102.07
AVG DAILY AGP	128.73	126.48	144.52	131.66
HOLD %	9.46%	9.41%	9.27%	9.35%
5¢ SLOTS	1,432	1,470	2,021	14,769
COINS IN	56,971,607.49	54,171,458.75	90,550,116.35	610,006,199.45
AGP	3,845,393.85	3,637,415.59	5,974,069.45	40,594,914.17
AVG DAILY AGP	88.88	85.33	95.35	90.65
HOLD %	6.75%	6.71%	6.60%	6.65%
25¢ SLOTS	2,502	2,497	3,060	23,776
COINS IN	136,521,282.44	127,874,103.80	208,944,352.81	1,404,473,484.44
AGP	7,432,933.89	6,990,164.36	11,113,582.58	74,639,929.63
AVG DAILY AGP	98.32	96.53	117.16	103.54
HOLD %	5.44%	5.47%	5.32%	5.31%
\$1 SLOTS	2,359	2,368	2,600	21,610
COINS IN	214,052,763.27	200,115,491.00	270,066,338.00	2,059,363,229.86
AGP	10,954,692.31	9,015,407.11	13,362,959.39	102,190,183.45
AVG DAILY AGP	153.70	131.28	165.79	155.96
HOLD %	5.12%	4.51%	4.95%	4.96%
\$5 SLOTS	222	236	245	2,176
COINS IN	31,378,085.00	30,918,285.00	41,453,996.00	320,439,424.76
AGP	1,513,086.02	1,631,307.65	1,970,267.82	14,913,839.72
AVG DAILY AGP	225.58	238.36	259.42	226.05
HOLD %	4.82%	5.28%	4.75%	4.65%
OTHER SLOTS*	2,436	2,450	2,184	20,498
COINS IN	153,923,639.64	146,860,367.02	156,849,634.21	1,404,043,765.81
AGP	8,205,668.21	7,369,335.59	8,924,209.59	76,102,555.80
AVG DAILY AGP	111.49	103.72	131.81	122.45
HOLD %	5.33%	5.02%	5.69%	5.42%
BJ TABLES	67	63	66	596
BJ DROP	3,269,847.20	3,001,731.25	3,506,441.45	28,241,695.09
AGP	660,468.45	578,025.25	761,352.70	5,620,989.09
AVG DAILY AGP	326.26	316.38	372.12	311.06
HOLD %	20.20%	19.26%	21.71%	19.90%
POKER TABLES	152	155	148	1,376
POKER DROP	2,716,395.00	2,538,491.25	2,978,216.00	23,228,030.88
AGP	2,011,261.25	1,955,837.26	2,352,089.01	17,465,585.19
AVG DAILY AGP	437.94	437.94	512.66	418.63
HOLD %	21.23%	21.23%	25.57%	22.94%
TOTAL AGP	63,192,563.58	57,905,967.39	74,492,922.26	590,134,099.12
GAMING TAXES	10,809,726.41	9,692,421.45	12,686,076.42	76,196,166.19
# OF CASINOS	42	41	44	44
AVG. DAYS OPEN	30.21	29.00	31.00	30.32

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>March 2008</u>	<u>February 2008</u>	<u>March 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	1,727	1,723	1,555	15,230
COINS IN	56,125,644.46	53,241,254.24	59,926,858.87	527,940,984.80
AGP	4,579,122.12	4,352,983.80	5,044,669.75	43,543,671.28
AVG DAILY AGP	85.53	87.12	104.65	94.17
HOLD %	8.16%	8.18%	8.42%	8.25%
5¢ SLOTS	386	393	560	3,858
COINS IN	12,181,412.25	11,284,540.00	17,838,050.55	120,797,547.20
AGP	780,392.56	696,843.85	1,152,804.67	7,617,428.40
AVG DAILY AGP	65.22	61.14	66.41	65.03
HOLD %	6.41%	6.18%	6.46%	6.31%
25¢ SLOTS	762	753	895	6,993
COINS IN	33,067,838.97	32,699,607.25	44,516,843.96	347,718,298.22
AGP	1,548,975.91	1,554,460.81	2,166,234.34	16,576,394.04
AVG DAILY AGP	65.57	71.18	78.08	78.08
HOLD %	4.68%	4.75%	4.87%	4.77%
\$1 SLOTS	790	799	875	7,293
COINS IN	50,242,901.00	47,455,102.00	66,398,020.00	509,519,382.73
AGP	2,656,689.23	2,136,647.55	3,088,294.63	24,762,857.98
AVG DAILY AGP	108.48	92.21	113.85	111.84
HOLD %	5.29%	4.50%	4.65%	4.86%
\$5 SLOTS	33	34	39	305
COINS IN	4,005,215.00	3,424,715.00	4,631,276.00	42,038,500.00
AGP	196,970.25	197,485.37	226,075.64	2,090,590.90
AVG DAILY AGP	192.54	200.29	186.99	225.77
HOLD %	4.92%	5.77%	4.88%	4.97%
OTHER SLOTS*	719	696	740	6,010
COINS IN	26,430,484.38	24,081,936.43	30,965,881.08	253,448,296.56
AGP	1,354,646.90	1,311,598.73	1,648,399.40	13,671,789.33
AVG DAILY AGP	60.78	64.98	71.86	74.93
HOLD %	5.13%	5.45%	5.32%	5.39%
BJ TABLES	12	12	17	133
BJ DROP	344,797.90	326,250.50	439,858.25	3,507,473.90
AGP	72,381.90	68,079.00	91,444.75	665,171.40
AVG DAILY AGP	194.58	195.63	173.52	164.73
HOLD %	20.99%	20.87%	20.79%	18.96%
POKER TABLES	29	29	30	278
POKER DROP	277,220.00	280,334.50	312,332.50	2,686,165.50
AGP	254,559.00	285,097.50	313,624.00	2,417,104.00
AVG DAILY AGP	283.16	339.00	337.23	286.38
HOLD %	19.36%	22.44%	22.12%	19.96%
TOTAL AGP	11,443,737.87	10,603,196.61	13,731,547.18	111,345,007.33
GAMING TAXES	1,326,762.71	1,129,790.20	1,524,870.69	6,513,138.37
# OF CASINOS	15	15	18	18
AVG. DAYS OPEN	31.00	29.00	31.00	30.36

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>March 2008</u>	<u>February 2008</u>	<u>March 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	4,705	4,653	4,253	41,077
COINS IN	214,982,317.33	203,019,137.58	222,693,562.76	1,919,631,835.64
AGP	21,040,271.29	19,756,761.64	21,412,806.87	186,444,002.47
AVG DAILY AGP	144.49	146.41	162.41	149.26
HOLD %	9.79%	9.73%	9.62%	9.71%
5¢ SLOTS	805	828	1,106	8,382
COINS IN	38,877,075.49	37,700,418.50	64,205,213.05	429,958,117.91
AGP	2,704,080.76	2,614,579.97	4,269,551.52	29,114,597.90
AVG DAILY AGP	108.53	108.89	124.53	114.22
HOLD %	6.96%	6.94%	6.65%	6.77%
25¢ SLOTS	1,360	1,365	1,701	13,387
COINS IN	88,384,063.72	81,137,358.55	143,029,635.35	921,251,009.97
AGP	5,042,798.31	4,683,376.02	7,823,143.87	50,736,452.94
AVG DAILY AGP	119.80	118.31	148.36	124.63
HOLD %	5.71%	5.77%	5.47%	5.51%
\$1 SLOTS	1,255	1,263	1,398	11,661
COINS IN	140,797,903.27	131,780,915.00	175,101,000.00	1,334,299,923.13
AGP	7,423,223.89	6,038,353.48	9,124,435.48	68,424,917.95
AVG DAILY AGP	191.11	164.86	210.54	192.96
HOLD %	5.27%	4.58%	5.21%	5.13%
\$5 SLOTS	158	165	180	1,538
COINS IN	25,731,215.00	25,956,270.00	34,997,750.00	263,490,144.76
AGP	1,227,634.49	1,319,012.03	1,669,355.11	11,948,802.66
AVG DAILY AGP	251.04	275.66	299.17	255.48
HOLD %	4.77%	5.08%	4.77%	4.53%
OTHER SLOTS*	1,466	1,503	1,315	12,417
COINS IN	114,709,067.34	111,176,126.26	117,072,953.75	1,033,456,094.18
AGP	6,256,245.92	5,572,236.38	6,852,137.28	56,687,497.45
AVG DAILY AGP	137.89	127.84	168.09	150.13
HOLD %	5.45%	5.01%	5.85%	5.49%
BJ TABLES	44	41	40	372
BJ DROP	2,576,670.70	2,347,842.00	2,733,877.65	21,738,284.44
AGP	537,384.70	454,007.50	627,516.15	4,515,960.94
AVG DAILY AGP	394.61	381.84	506.06	399.20
HOLD %	20.86%	19.34%	22.95%	20.77%
POKER TABLES	101	106	98	916
POKER DROP	2,173,887.75	2,006,256.00	2,300,977.00	18,099,350.35
AGP	1,587,525.75	1,466,098.26	1,822,704.51	13,448,529.11
AVG DAILY AGP	507.85	476.94	599.97	482.80
HOLD %	21.39%	22.75%	26.65%	23.07%
TOTAL AGP	45,819,165.11	41,904,425.28	53,601,650.79	421,320,761.42
GAMING TAXES	8,506,696.37	7,702,822.68	10,015,241.37	63,203,878.82
# OF CASINOS	20	20	20	20
AVG. DAYS OPEN	30.95	29.00	31.00	30.41

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>March 2008</u>	<u>February 2008</u>	<u>March 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	913	911	896	8,473
COINS IN	30,948,320.10	27,902,088.85	41,352,312.14	318,972,947.58
AGP	2,949,666.19	2,618,729.14	3,576,915.10	28,618,428.32
AVG DAILY AGP	122.24	99.12	128.78	112.93
HOLD %	9.53%	9.39%	8.65%	8.97%
5¢ SLOTS	241	249	355	2,529
COINS IN	5,913,119.75	5,186,500.25	8,506,852.75	59,250,534.34
AGP	360,920.53	325,991.77	551,713.26	3,862,887.87
AVG DAILY AGP	56.67	45.14	50.13	51.07
HOLD %	6.10%	6.29%	6.49%	6.52%
25¢ SLOTS	380	379	464	3,396
COINS IN	15,069,379.75	14,037,138.00	21,397,873.50	135,504,176.25
AGP	841,159.67	752,327.53	1,124,204.37	7,327,082.65
AVG DAILY AGP	83.76	68.45	78.16	72.14
HOLD %	5.58%	5.36%	5.25%	5.41%
\$1 SLOTS	314	306	327	2,656
COINS IN	23,011,959.00	20,879,474.00	28,567,318.00	215,543,924.00
AGP	874,779.19	840,406.08	1,150,229.28	9,002,407.52
AVG DAILY AGP	105.41	94.70	113.47	113.32
HOLD %	3.80%	4.03%	4.03%	4.18%
\$5 SLOTS	31	37	26	333
COINS IN	1,641,655.00	1,537,300.00	1,824,970.00	14,910,780.00
AGP	88,481.28	114,810.25	74,837.07	874,446.16
AVG DAILY AGP	108.00	107.00	92.85	87.80
HOLD %	5.39%	7.47%	4.10%	5.86%
OTHER SLOTS	251	251	129	2,071
COINS IN	12,784,087.92	11,602,304.33	8,810,799.38	117,139,375.07
AGP	594,775.39	485,500.48	423,672.91	5,743,269.02
AVG DAILY AGP	89.66	66.70	105.94	92.72
HOLD %	4.65%	4.18%	4.81%	4.90%
BJ TABLES	11	10	9	91
BJ DROP	348,378.60	327,638.75	332,705.55	2,995,936.75
AGP	50,701.85	55,938.75	42,391.80	439,856.75
AVG DAILY AGP	174.40	192.89	151.94	161.60
HOLD %	14.55%	17.07%	12.74%	14.68%
POKER TABLES	22	20	20	182
POKER DROP	265,287.25	251,900.75	364,906.50	2,442,515.03
AGP	169,176.50	204,641.50	215,760.50	1,599,952.08
AVG DAILY AGP	290.97	352.83	348.00	293.91
HOLD %	21.91%	31.98%	21.74%	25.21%
TOTAL AGP	5,929,660.60	5,398,345.50	7,159,724.29	57,468,330.37
GAMING TAXES	976,267.33	859,808.57	1,145,964.36	6,479,149.00
# OF CASINOS	7	6	6	6
AVG. DAYS OPEN	26.43	29.00	31.00	29.91

*10¢, 50¢, \$2 and Multi-Denomination Slots

MARCH AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,296	\$60,520,833	\$122.92	6.76%
Tables	219	\$2,671,730	\$403.77	20.67%
TOTAL	16,515	\$63,192,564	\$126.64	7.00%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,417	\$11,116,797	\$81.19	6.11%
Tables	41	\$326,941	\$257.23	20.27%
TOTAL	4,458	\$11,443,738	\$82.81	6.26%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,749	\$43,694,255	\$144.81	7.01%
Tables	145	\$2,124,910	\$473.49	21.10%
TOTAL	9,894	\$45,819,165	\$149.63	7.29%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,130	\$5,709,782	\$101.43	6.39%
Tables	33	\$219,878	\$252.11	17.73%
TOTAL	2,163	\$5,929,661	\$103.73	6.59%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in March. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ May 15 • April gaming tax returns due
- ✓ May 20-21 • Gaming Commission meetings, Lakewood
- ✓ May 26 • Memorial Day, Division offices closed

MAY 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Revenues Dip Again for 4th Month in Row

Colorado casinos experienced another double-digit percentage decrease in revenues in April. Gaming establishments statewide totaled \$58.7 million in AGP in April, down 7.1 percent from nearly \$63.2 million in March and down 12.5 percent from \$67.0 million in April 2007. Revenues have dipped the first four months of the year.

Black Hawk's 20 casinos reported \$42.3 million in AGP in April, down 7.6 percent from \$45.8 million in March and down 11.7 percent from \$47.9 million in April 2007. Cripple Creek's 15 casinos produced \$10.7 million in AGP in April, a decrease of 6.4 percent from \$11.4 million the previous month and a decrease of 13.3 percent from \$12.3 million from April 2007. Central City's six casinos generated \$5.6 million in AGP in April, down 4.2 percent from \$5.9 million in March and down 16.7 percent from \$6.8 million the previous April.

Casinos statewide paid nearly \$10.2 million in gaming tax proceeds in April, down from \$10.8 million in March.

Commission Action

At its meeting on April 17 in Lakewood, the Gaming Commission:

- Renewed the retail licenses of Black Hawk Station, Imperial Hotel & Casino Corp., and The Wild Card Saloon
- Renewed the manufacturer/distributor license of Western Money Systems, Inc.

Mid-Sized Casinos Get Relief

The Colorado Limited Gaming Control Commission on May 22 amended the gaming tax structure for the upcoming fiscal year starting on July 1. The tax structure was changed to 0.25% on the first \$2 million in AGP, 2% on \$2 million to \$5 million, 9% on \$5 million to \$8 million, 11% on \$8 million to \$10 million, 16% on \$10 million to \$13 million in AGP and 20% above \$13 million.

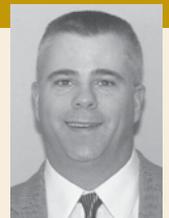
The effect of the tax rate change is that casinos making between \$4.0 million to \$15.0 million dollars will pay reduced taxes. Casinos making less than \$4.0 million, or more than \$15.0 million, will pay the same amount of taxes. The Division of Gaming estimates that the combined tax savings for casinos making between \$4.0 million and \$15.0 million amounts to approximately \$824,000.

The threshold for the 20% bracket was lowered from \$15.0 million to \$13.0 million, making it appear as if casinos making more than \$13.0 million are being taxed more. When casinos reach the \$13.0 million mark, they will have paid \$80,000 less in taxes. The additional 4% paid on revenues between \$13.0 million and \$15.0 million offsets that \$80,000 savings, making the new tax structure neutral for those casinos earning above \$15.0 million.

MESSAGE FROM THE DIRECTOR

The Gaming Commission this tax setting session did something it hasn't done since 1999, change the tax rates. The Commission did so in part due to the tremendous amount of work put in by Division staff and the Commission's independent CPA consultants at Anton Collins Mitchell LLP (ACM) in the gathering, analysis and re-analysis of an extraordinary amount of data. I would like to commend Division employees Roger Pinson, Jennifer Spillane and Shannon Voth, along with ACM partner Stacey Hekkert and her staff, for their time and effort in giving the Commission a thorough analysis of casino financial statement data. More analysis went into the data this year than in the past to provide the Commission with the information it needed to make its decision to restructure the tax rates.

The Commission also did its part in putting a lot of effort in looking at the financial health of the industry. Everyone would agree that the smoking ban and the economy have changed the playing field for the casino industry, so the Commission had extra factors to take into consideration this year. In the end, the Commission took seriously its statutory charge of balancing the financial needs of the industry with the financial needs of the recipients of the Limited Gaming Fund by approving a targeted tax relief to mid-sized casinos that would result in a modest reduction in gaming tax revenues based on forecasts. Although the Commission did not unanimously agree on the new tax structure, all Commissioners agreed that tax revenues would likely decrease next fiscal year no matter what tax strategy was implemented. In the end, that's the only analysis that didn't require much effort.



—Ron Kammerzell

COLORADO STATE GAMING STATISTICS

	<u>April 2008</u>	<u>March 2008</u>	<u>April 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	7,360	7,345	6,793	72,140
COINS IN	281,207,633.79	302,056,281.89	295,531,943.01	3,047,753,401.81
AGP	26,379,506.00	28,569,059.60	27,322,865.33	284,985,608.07
AVG DAILY AGP	119.47	128.73	134.18	130.33
HOLD %	9.38%	9.46%	9.25%	9.35%
5¢ SLOTS	1,333	1,432	1,992	16,102
COINS IN	50,286,474.15	56,971,607.49	81,725,149.47	660,292,673.60
AGP	3,508,520.90	3,845,393.85	5,395,986.69	44,103,435.07
AVG DAILY AGP	87.73	88.88	90.36	90.37
HOLD %	6.98%	6.75%	6.60%	6.68%
25¢ SLOTS	2,465	2,502	3,042	26,241
COINS IN	127,884,890.41	136,521,282.44	182,272,159.00	1,532,358,374.85
AGP	7,022,463.44	7,432,933.89	9,380,061.68	81,662,393.07
AVG DAILY AGP	94.96	98.32	102.86	102.67
HOLD %	5.49%	5.44%	5.15%	5.33%
\$1 SLOTS	2,365	2,359	2,576	23,975
COINS IN	201,686,458.00	214,052,763.27	242,540,413.00	2,261,049,687.86
AGP	9,891,413.64	10,954,692.31	12,507,302.70	112,081,597.09
AVG DAILY AGP	139.41	153.70	161.97	154.24
HOLD %	4.90%	5.12%	5.16%	4.96%
\$5 SLOTS	227	222	241	2,403
COINS IN	30,487,408.00	31,378,085.00	37,537,555.00	350,926,832.76
AGP	1,479,175.65	1,513,086.02	1,798,447.82	16,393,015.37
AVG DAILY AGP	217.21	225.58	248.94	225.07
HOLD %	4.85%	4.82%	4.79%	4.67%
OTHER SLOTS*	2,464	2,436	2,149	22,962
COINS IN	148,177,314.78	153,923,639.64	139,811,770.65	1,552,221,080.59
AGP	7,997,755.81	8,205,668.21	8,129,656.27	84,100,311.61
AVG DAILY AGP	108.19	111.49	126.20	120.84
HOLD %	5.40%	5.33%	5.81%	5.42%
BJ TABLES	66	67	66	662
BJ DROP	2,898,107.70	3,269,847.20	3,022,015.60	31,139,802.79
AGP	587,407.45	660,468.45	638,617.35	6,208,396.54
AVG DAILY AGP	296.67	326.26	322.78	309.41
HOLD %	20.27%	20.20%	21.13%	19.94%
POKER TABLES	149	152	148	1,525
POKER DROP	2,401,987.00	2,716,395.00	2,520,103.05	25,630,017.88
AGP	1,844,861.00	2,011,261.25	1,913,016.30	19,310,446.19
AVG DAILY AGP	412.72	412.72	431.19	417.77
HOLD %	22.52%	22.52%	22.05%	22.90%
TOTAL AGP	58,711,103.89	63,192,563.58	67,085,954.14	648,845,203.01
GAMING TAXES	10,162,973.97	10,809,726.41	11,566,439.17	86,359,140.16
# OF CASINOS	41	42	44	44
AVG. DAYS OPEN	30.00	30.21	29.98	30.31

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>April 2008</u>	<u>March 2008</u>	<u>April 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	1,768	1,727	1,581	16,998
COINS IN	54,140,457.26	56,125,644.46	51,040,497.11	582,081,442.06
AGP	4,401,683.19	4,579,122.12	4,403,646.44	47,945,354.47
AVG DAILY AGP	82.99	85.53	93.02	92.97
HOLD %	8.13%	8.16%	8.63%	8.24%
5¢ SLOTS	381	386	554	4,239
COINS IN	10,686,037.55	12,181,412.25	15,245,454.70	131,483,584.75
AGP	677,243.22	780,392.56	1,020,219.63	8,294,671.62
AVG DAILY AGP	59.25	65.22	61.50	64.49
HOLD %	6.34%	6.41%	6.69%	6.31%
25¢ SLOTS	750	762	887	7,743
COINS IN	32,374,075.75	33,067,838.97	38,944,169.75	380,092,373.97
AGP	1,517,842.95	1,548,975.91	1,843,547.16	18,094,236.99
AVG DAILY AGP	67.46	65.57	69.41	77.02
HOLD %	4.69%	4.68%	4.73%	4.76%
\$1 SLOTS	809	790	871	8,102
COINS IN	47,000,658.00	50,242,901.00	56,797,124.00	556,520,040.73
AGP	2,221,962.10	2,656,689.23	2,910,059.17	26,984,820.08
AVG DAILY AGP	91.55	108.48	111.58	109.78
HOLD %	4.73%	5.29%	5.12%	4.85%
\$5 SLOTS	38	33	38	343
COINS IN	3,544,870.00	4,005,215.00	4,771,505.00	45,583,370.00
AGP	191,262.20	196,970.25	281,182.54	2,281,853.10
AVG DAILY AGP	167.77	192.54	247.11	219.27
HOLD %	5.40%	4.92%	5.89%	5.01%
OTHER SLOTS*	726	719	734	6,736
COINS IN	26,585,507.19	26,430,484.38	27,579,525.86	280,033,803.75
AGP	1,429,414.10	1,354,646.90	1,564,775.36	15,101,203.43
AVG DAILY AGP	65.63	60.78	71.19	73.89
HOLD %	5.38%	5.13%	5.67%	5.39%
BJ TABLES	12	12	17	145
BJ DROP	310,101.50	344,797.90	350,918.50	3,817,575.40
AGP	53,313.00	72,381.90	74,809.50	718,484.40
AVG DAILY AGP	148.09	194.58	146.96	163.32
HOLD %	17.19%	20.99%	21.32%	18.82%
POKER TABLES	27	29	30	305
POKER DROP	266,350.50	277,220.00	262,393.00	2,952,516.00
AGP	214,575.00	254,559.00	246,791.00	2,631,679.00
AVG DAILY AGP	264.91	283.16	274.72	284.39
HOLD %	15.44%	19.36%	20.89%	19.55%
TOTAL AGP	10,707,295.76	11,443,737.87	12,345,030.80	122,052,303.09
GAMING TAXES	1,315,209.62	1,326,762.71	1,522,711.63	7,828,347.99
# OF CASINOS	16	15	18	18
AVG. DAYS OPEN	30.00	31.00	29.94	30.34

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>April 2008</u>	<u>March 2008</u>	<u>April 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	4,638	4,705	4,303	45,715
COINS IN	197,234,467.22	214,982,317.33	204,907,424.29	2,116,866,302.86
AGP	19,162,393.42	21,040,271.29	19,505,119.34	205,606,395.89
AVG DAILY AGP	137.72	144.49	151.10	148.00
HOLD %	9.72%	9.79%	9.52%	9.71%
5¢ SLOTS	736	805	1,084	9,118
COINS IN	34,298,016.30	38,877,075.49	57,966,215.19	464,256,134.21
AGP	2,485,866.10	2,704,080.76	3,831,733.20	31,600,464.00
AVG DAILY AGP	112.58	108.53	117.83	114.04
HOLD %	7.25%	6.96%	6.61%	6.81%
25¢ SLOTS	1,345	1,360	1,703	14,732
COINS IN	81,120,415.66	88,384,063.72	124,247,592.75	1,002,371,425.63
AGP	4,765,715.49	5,042,798.31	6,486,677.80	55,502,168.43
AVG DAILY AGP	118.11	119.80	126.97	123.97
HOLD %	5.87%	5.71%	5.22%	5.54%
\$1 SLOTS	1,258	1,255	1,394	12,919
COINS IN	132,663,980.00	140,797,903.27	160,115,843.00	1,466,963,903.13
AGP	6,735,394.36	7,423,223.89	8,473,743.46	75,160,312.31
AVG DAILY AGP	178.47	191.11	202.62	191.44
HOLD %	5.08%	5.27%	5.29%	5.12%
\$5 SLOTS	159	158	177	1,697
COINS IN	25,412,823.00	25,731,215.00	31,351,290.00	288,902,967.76
AGP	1,220,622.96	1,227,634.49	1,437,358.26	13,169,425.62
AVG DAILY AGP	255.90	251.04	270.69	255.36
HOLD %	4.80%	4.77%	4.58%	4.56%
OTHER SLOTS*	1,484	1,466	1,287	13,901
COINS IN	109,156,339.69	114,709,067.34	104,458,394.74	1,142,612,433.87
AGP	5,988,553.18	6,256,245.92	6,180,914.73	62,676,050.63
AVG DAILY AGP	134.51	137.89	160.09	148.36
HOLD %	5.49%	5.45%	5.92%	5.49%
BJ TABLES	44	44	40	416
BJ DROP	2,280,591.65	2,576,670.70	2,360,981.60	24,018,876.09
AGP	490,243.40	537,384.70	523,566.35	5,006,204.34
AVG DAILY AGP	371.40	394.61	436.31	395.99
HOLD %	21.50%	20.86%	22.18%	20.84%
POKER TABLES	102	101	98	1,018
POKER DROP	1,900,615.25	2,173,887.75	1,939,949.05	19,999,965.60
AGP	1,474,568.50	1,587,525.75	1,486,413.30	14,923,097.61
AVG DAILY AGP	481.89	507.85	505.58	482.37
HOLD %	23.51%	21.39%	22.50%	23.12%
TOTAL AGP	42,323,357.41	45,819,165.11	47,925,526.44	463,644,118.83
GAMING TAXES	7,904,632.16	8,506,696.37	8,921,963.91	71,108,510.98
# OF CASINOS	19	20	20	20
AVG. DAYS OPEN	30.00	30.95	30.00	30.39

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>April 2008</u>	<u>March 2008</u>	<u>April 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	954	913	909	9,427
COINS IN	29,832,709.31	30,948,320.10	39,584,021.61	348,805,656.89
AGP	2,815,429.39	2,949,666.19	3,414,099.55	31,433,857.71
AVG DAILY AGP	98.37	122.24	125.20	111.45
HOLD %	9.44%	9.53%	8.62%	9.01%
5¢ SLOTS	216	241	354	2,745
COINS IN	5,302,420.30	5,913,119.75	8,513,479.58	64,552,954.64
AGP	345,411.58	360,920.53	544,033.86	4,208,299.45
AVG DAILY AGP	53.30	56.67	51.23	51.24
HOLD %	6.51%	6.10%	6.39%	6.52%
25¢ SLOTS	370	380	452	3,766
COINS IN	14,390,399.00	15,069,379.75	19,080,396.50	149,894,575.25
AGP	738,905.00	841,159.67	1,049,836.72	8,065,987.65
AVG DAILY AGP	66.57	83.76	77.42	71.58
HOLD %	5.13%	5.58%	5.50%	5.38%
\$1 SLOTS	298	314	311	2,954
COINS IN	22,021,820.00	23,011,959.00	25,627,446.00	237,565,744.00
AGP	934,057.18	874,779.19	1,123,500.07	9,936,464.70
AVG DAILY AGP	104.48	105.41	120.42	112.42
HOLD %	4.24%	3.80%	4.38%	4.18%
\$5 SLOTS	30	31	26	363
COINS IN	1,529,715.00	1,641,655.00	1,414,760.00	16,440,495.00
AGP	67,290.49	88,481.28	79,907.02	941,736.65
AVG DAILY AGP	74.77	108.00	102.44	86.71
HOLD %	4.40%	5.39%	5.65%	5.73%
OTHER SLOTS	254	251	128	2,325
COINS IN	12,435,467.90	12,784,087.92	7,773,850.05	129,574,842.97
AGP	579,788.53	594,775.39	383,966.18	6,323,057.55
AVG DAILY AGP	76.09	89.66	99.99	90.90
HOLD %	4.66%	4.65%	4.94%	4.88%
BJ TABLES	10	11	9	101
BJ DROP	307,414.55	348,378.60	310,115.50	3,303,351.30
AGP	43,851.05	50,701.85	40,241.50	483,707.80
AVG DAILY AGP	146.17	174.40	149.04	160.07
HOLD %	14.26%	14.55%	12.98%	14.64%
POKER TABLES	20	22	20	202
POKER DROP	235,021.25	265,287.25	317,761.00	2,677,536.28
AGP	155,717.50	169,176.50	179,812.00	1,755,669.58
AVG DAILY AGP	259.53	290.97	299.69	290.49
HOLD %	22.50%	21.91%	20.28%	24.97%
TOTAL AGP	5,680,450.72	5,929,660.60	6,815,396.90	63,148,781.09
GAMING TAXES	943,132.19	976,267.33	1,121,763.63	7,422,281.19
# OF CASINOS	6	7	6	6
AVG. DAYS OPEN	30.00	26.43	30.00	29.92

*10¢, 50¢, \$2 and Multi-Denomination Slots

APRIL AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,214	\$56,278,835	\$115.70	6.70%
Tables	215	\$2,432,269	\$377.10	21.29%
TOTAL	16,429	\$58,711,104	\$119.12	6.94%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,472	\$10,439,408	\$77.81	5.99%
Tables	39	\$267,888	\$228.96	16.38%
TOTAL	4,511	\$10,707,296	\$79.12	6.12%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,620	\$40,358,545	\$139.84	6.96%
Tables	146	\$1,964,812	\$448.59	22.41%
TOTAL	9,766	\$42,323,357	\$144.46	7.25%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	2,122	\$5,480,882	\$86.10	6.41%
Tables	30	\$199,569	\$221.74	17.83%
TOTAL	2,152	\$5,680,451	\$87.99	6.60%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in April. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ June 16 • May gaming tax returns due
- ✓ June 19 • Gaming Commission meeting, Lakewood

JUNE 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

License Fees Changed for 2-Year Licenses

The Colorado Limited Gaming Control Commission on June 19 approved two-year license fees for business gaming licensees effective Aug. 6. Also, the Commission took no action to change the \$63 background investigation hourly rate, as well as individual license fees, so those remain unchanged for fiscal year 2009.

On April 21, Gov. Bill Ritter signed legislation that extends the license period for business gaming licenses from one year to two years. To facilitate this change, the Division of Gaming proposed simply to double the license & application fee currently paid for all business license types, except for Type II operator and manufacturer/distributor licenses. Instead of paying \$4,000 in license fees every two years, these licensees will pay \$6,000 under the rule changes approved by the Commission.

Commission Action

At its meeting on June 19 in Lakewood, the Gaming Commission:

- Renewed the retail licenses of Brass Ass Casino, Colorado Grande Casino, J.P. McGill's Hotel & Casino, and Midnight Rose Hotel & Casino
- Approved supplemental budget requests for fiscal year 2009 for the Division of Gaming that would add a new auditor in the Cripple Creek office, as well as a new auditor and a new investigator in the Central City office

Casino Revenues Dip Again

Revenues at Colorado casinos continued their historic slide in May. Gaming establishments statewide reported \$63.9 million in AGP in May, up nearly 9.0 percent from \$58.7 million in April, but down 8.7 percent from \$70.0 million in May 2007. Revenues for the first five months of 2008 are down 11.5 percent from the same period in 2007.

Black Hawk's 20 casinos produced \$45.6 million in AGP in May, up 7.8 percent from \$43.3 million in April, but down 8.6 percent from \$49.9 million in May 2007. Cripple Creek's 16 casinos totaled \$12.3 million in AGP in May, up 15.5 percent from \$10.7 million the previous month, but down 6.7 percent from \$13.2 million in May 2007. Central City's six casinos generated \$5.9 million in AGP in May, up 5.2 percent from \$5.6 million in April, but down 13.6 percent from \$6.9 million the previous May.

Casinos statewide paid nearly \$11.3 million in gaming tax proceeds in May, up from \$10.2 million in April.

MESSAGE FROM THE DIRECTOR



In all my years of involvement in the regulation of the Colorado casino industry, I have never experienced such a contentious subject as the statewide smoking ban. The seemingly never-ending debate the last few months as to what impact the smoking ban has had on the decline of gaming revenues this calendar year in light of other economic factors taking place was replaced in early June by another question: "What exactly is a cigar bar?"

Three casinos in Cripple Creek made the claim that they met the cigar bar exemption based upon past cigarette sales. At first, the City of Cripple Creek agreed. Then the city said it didn't have the resources to enforce the Colorado Clean Indoor Act, which is the fancy title for the smoking ban. Then on June 18 the Cripple Creek police department issued citations to the managers of those three casinos for allegedly violating the smoking ban.

Back in December I wrote these prophetic words: "Although the smoking ban is a state law, the local municipalities are responsible for enforcement. What that means is that the Division of Gaming is not going to be the 'smoking police.' However, that does not mean that the Division is not concerned about casinos complying with the ban. Casinos are required to comply with all federal, state, county and local laws. Any repeated violations of the smoking ban could reflect negatively on a casino's suitability to maintain its license."

The Division, like everyone else who has been following the smoking ban saga, now awaits the outcome of the court hearing on July 17. It is doubtful that there will be final resolution on that date, but it will be the start of the process in which the courts will ultimately answer the question of what is a cigar bar and can a casino claim to be one. Until then, the May revenue figures are out and I'm sure people will try to figure out how much of an effect the smoking ban...

—Ron Kammerzell

COLORADO STATE GAMING STATISTICS

	<u>May 2008</u>	<u>April 2008</u>	<u>May 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	7,420	7,360	6,910	79,560
COINS IN	307,290,691.47	281,207,633.79	313,758,414.86	3,355,044,093.28
AGP	29,115,377.05	26,379,506.00	28,780,158.50	314,100,985.12
AVG DAILY AGP	129.56	119.47	134.35	130.30
HOLD %	9.47%	9.38%	9.17%	9.36%
5¢ SLOTS	1,307	1,333	1,961	17,409
COINS IN	55,271,072.63	50,286,474.15	83,109,525.98	715,563,746.23
AGP	3,838,794.61	3,508,520.90	5,538,556.11	47,942,229.68
AVG DAILY AGP	96.98	87.73	91.11	90.89
HOLD %	6.95%	6.98%	6.66%	6.70%
25¢ SLOTS	2,425	2,465	2,958	28,666
COINS IN	139,755,350.88	127,884,890.41	189,314,004.50	1,672,113,725.73
AGP	7,451,211.24	7,022,463.44	9,695,996.67	89,113,604.31
AVG DAILY AGP	101.46	94.96	105.74	102.60
HOLD %	5.33%	5.49%	5.12%	5.33%
\$1 SLOTS	2,336	2,365	2,547	26,311
COINS IN	211,670,408.76	201,686,458.00	256,921,739.66	2,472,720,096.62
AGP	11,104,379.73	9,891,413.64	12,967,146.06	123,185,976.82
AVG DAILY AGP	156.96	139.41	164.23	154.52
HOLD %	5.25%	4.90%	5.05%	4.98%
\$5 SLOTS	229	227	245	2,632
COINS IN	32,300,626.00	30,487,408.00	37,514,270.00	383,227,458.76
AGP	1,303,691.06	1,479,175.65	2,008,730.88	17,696,706.43
AVG DAILY AGP	187.98	217.21	264.48	221.90
HOLD %	4.04%	4.85%	5.35%	4.62%
OTHER SLOTS*	2,463	2,464	2,162	25,425
COINS IN	156,906,397.17	148,177,314.78	148,094,635.55	1,709,127,477.76
AGP	8,496,814.46	7,997,755.81	8,388,871.23	92,597,126.07
AVG DAILY AGP	113.91	108.19	125.17	120.20
HOLD %	5.42%	5.40%	5.66%	5.42%
BJ TABLES	64	66	66	726
BJ DROP	3,212,642.66	2,898,107.70	3,183,801.65	34,352,445.45
AGP	634,742.16	587,407.45	665,795.65	6,843,138.70
AVG DAILY AGP	327.48	296.67	325.41	311.08
HOLD %	19.76%	20.27%	20.91%	19.92%
POKER TABLES	153	149	150	1,678
POKER DROP	2,822,468.05	2,401,987.00	2,651,113.80	28,452,485.93
AGP	2,018,052.80	1,844,861.00	2,030,734.55	21,328,498.99
AVG DAILY AGP	435.52	435.52	436.72	419.49
HOLD %	23.48%	23.48%	24.13%	22.96%
TOTAL AGP	63,963,063.11	58,711,103.89	70,075,989.65	712,808,266.12
GAMING TAXES	11,290,273.30	10,162,973.97	12,174,596.51	97,649,413.46
# OF CASINOS	42	41	44	44
AVG. DAYS OPEN	30.29	30.00	31.00	30.30

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>May 2008</u>	<u>April 2008</u>	<u>May 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	1,786	1,768	1,588	18,784
COINS IN	62,149,336.47	54,140,457.26	57,372,025.88	644,230,778.53
AGP	4,996,171.75	4,401,683.19	4,865,043.24	52,941,526.22
AVG DAILY AGP	95.69	82.99	98.83	93.05
HOLD %	8.04%	8.13%	8.48%	8.22%
5¢ SLOTS	379	381	554	4,618
COINS IN	13,612,211.50	10,686,037.55	16,641,909.05	145,095,796.25
AGP	876,377.15	677,243.22	1,106,710.71	9,171,048.77
AVG DAILY AGP	79.09	59.25	64.44	65.56
HOLD %	6.44%	6.34%	6.65%	6.32%
25¢ SLOTS	748	750	885	8,491
COINS IN	36,457,837.33	32,374,075.75	43,077,272.75	416,550,211.30
AGP	1,655,555.90	1,517,842.95	2,012,339.16	19,749,792.89
AVG DAILY AGP	75.71	67.46	73.35	76.79
HOLD %	4.54%	4.69%	4.67%	4.74%
\$1 SLOTS	806	809	870	8,908
COINS IN	52,926,955.00	47,000,658.00	63,217,767.00	609,446,995.73
AGP	2,797,963.60	2,221,962.10	3,091,264.01	29,782,783.68
AVG DAILY AGP	118.74	91.55	114.62	110.38
HOLD %	5.29%	4.73%	4.89%	4.89%
\$5 SLOTS	38	38	37	381
COINS IN	4,150,405.00	3,544,870.00	5,082,850.00	49,733,775.00
AGP	213,954.37	191,262.20	142,710.75	2,495,807.47
AVG DAILY AGP	192.59	167.77	124.42	216.27
HOLD %	5.16%	5.40%	2.81%	5.02%
OTHER SLOTS*	735	726	730	7,471
COINS IN	28,439,948.07	26,585,507.19	29,502,593.74	308,473,751.82
AGP	1,482,301.32	1,429,414.10	1,687,970.82	16,583,504.75
AVG DAILY AGP	68.98	65.63	74.59	73.28
HOLD %	5.21%	5.38%	5.72%	5.38%
BJ TABLES	12	12	17	157
BJ DROP	397,014.50	310,101.50	418,664.25	4,214,589.90
AGP	65,884.50	53,313.00	77,494.25	784,368.90
AVG DAILY AGP	187.80	148.09	147.05	164.94
HOLD %	16.59%	17.19%	18.51%	18.61%
POKER TABLES	30	27	30	335
POKER DROP	339,575.00	266,350.50	284,991.50	3,292,091.00
AGP	280,916.00	214,575.00	276,661.75	2,912,595.00
AVG DAILY AGP	320.29	264.91	297.49	287.04
HOLD %	21.79%	15.44%	19.42%	19.78%
TOTAL AGP	12,369,124.59	10,707,295.76	13,260,194.69	134,421,427.68
GAMING TAXES	1,671,653.89	1,315,209.62	1,684,390.91	9,500,001.88
# OF CASINOS	17	16	18	18
AVG. DAYS OPEN	29.24	30.00	31.00	30.29

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>May 2008</u>	<u>April 2008</u>	<u>May 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	4,663	4,638	4,362	50,378
COINS IN	212,279,069.50	197,234,467.22	213,443,882.88	2,329,145,372.36
AGP	21,084,208.61	19,162,393.42	20,349,327.60	226,690,604.50
AVG DAILY AGP	145.86	137.72	150.49	147.97
HOLD %	9.93%	9.72%	9.53%	9.73%
5¢ SLOTS	725	736	1,077	9,843
COINS IN	36,291,672.38	34,298,016.30	58,372,063.06	500,547,806.59
AGP	2,629,986.02	2,485,866.10	3,920,051.81	34,230,450.02
AVG DAILY AGP	117.02	112.58	117.41	114.36
HOLD %	7.25%	7.25%	6.72%	6.84%
25¢ SLOTS	1,314	1,345	1,662	16,046
COINS IN	88,463,591.30	81,120,415.66	130,157,207.75	1,090,835,016.93
AGP	5,066,152.42	4,765,715.49	6,805,604.18	60,568,320.85
AVG DAILY AGP	124.37	118.11	132.09	124.13
HOLD %	5.73%	5.87%	5.23%	5.55%
\$1 SLOTS	1,252	1,258	1,377	14,171
COINS IN	137,005,138.76	132,663,980.00	168,433,385.56	1,603,969,041.89
AGP	7,407,992.53	6,735,394.36	8,682,722.36	82,568,304.84
AVG DAILY AGP	190.87	178.47	203.40	191.60
HOLD %	5.41%	5.08%	5.15%	5.15%
\$5 SLOTS	161	159	177	1,858
COINS IN	26,380,376.00	25,412,823.00	30,527,555.00	315,283,343.76
AGP	1,004,587.44	1,220,622.96	1,800,061.23	14,174,013.06
AVG DAILY AGP	201.28	255.90	328.06	250.86
HOLD %	3.81%	4.80%	5.90%	4.50%
OTHER SLOTS*	1,475	1,484	1,286	15,376
COINS IN	114,903,520.68	109,156,339.69	109,053,368.71	1,257,515,954.55
AGP	6,345,225.24	5,988,553.18	6,244,315.45	69,021,275.87
AVG DAILY AGP	138.77	134.51	156.63	147.61
HOLD %	5.52%	5.49%	5.73%	5.49%
BJ TABLES	43	44	39	459
BJ DROP	2,547,237.40	2,280,591.65	2,463,869.40	26,566,113.49
AGP	525,140.15	490,243.40	541,933.65	5,531,344.49
AVG DAILY AGP	393.95	371.40	448.25	396.28
HOLD %	20.62%	21.50%	22.00%	20.82%
POKER TABLES	102	102	100	1,120
POKER DROP	2,149,218.30	1,900,615.25	2,073,179.50	22,149,183.90
AGP	1,552,929.80	1,474,568.50	1,554,501.75	16,476,027.41
AVG DAILY AGP	491.12	481.89	501.45	483.75
HOLD %	23.78%	23.51%	24.12%	23.18%
TOTAL AGP	45,616,222.21	42,323,357.41	49,898,518.03	509,260,341.04
GAMING TAXES	8,593,495.52	7,904,632.16	9,308,854.59	79,702,006.50
# OF CASINOS	19	19	20	20
AVG. DAYS OPEN	31.00	30.00	31.00	30.41

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>May 2008</u>	<u>April 2008</u>	<u>May 2007</u>	<u>Tax Year To Date</u>
1¢ SLOTS	971	954	960	10,398
COINS IN	32,862,285.50	29,832,709.31	42,942,506.10	381,667,942.39
AGP	3,034,996.69	2,815,429.39	3,565,787.66	34,468,854.40
AVG DAILY AGP	100.83	98.37	119.82	110.65
HOLD %	9.24%	9.44%	8.30%	9.03%
5¢ SLOTS	203	216	330	2,948
COINS IN	5,367,188.75	5,302,420.30	8,095,553.87	69,920,143.39
AGP	332,431.44	345,411.58	511,793.59	4,540,730.89
AVG DAILY AGP	52.83	53.30	50.03	51.41
HOLD %	6.19%	6.51%	6.32%	6.49%
25¢ SLOTS	363	370	411	4,129
COINS IN	14,833,922.25	14,390,399.00	16,079,524.00	164,728,497.50
AGP	729,502.92	738,905.00	878,053.33	8,795,490.57
AVG DAILY AGP	64.83	66.57	68.92	71.10
HOLD %	4.92%	5.13%	5.46%	5.34%
\$1 SLOTS	278	298	300	3,232
COINS IN	21,738,315.00	22,021,820.00	25,270,587.10	259,304,059.00
AGP	898,423.60	934,057.18	1,193,159.69	10,834,888.30
AVG DAILY AGP	104.25	104.48	128.30	111.90
HOLD %	4.13%	4.24%	4.72%	4.18%
\$5 SLOTS	30	30	31	393
COINS IN	1,769,845.00	1,529,715.00	1,903,865.00	18,210,340.00
AGP	85,149.25	67,290.49	65,958.90	1,026,885.90
AVG DAILY AGP	91.56	74.77	68.64	87.21
HOLD %	4.81%	4.40%	3.46%	5.64%
OTHER SLOTS	253	254	146	2,578
COINS IN	13,562,928.42	12,435,467.90	9,538,673.10	143,137,771.39
AGP	669,287.90	579,788.53	456,584.96	6,992,345.45
AVG DAILY AGP	85.34	76.09	100.88	90.53
HOLD %	4.93%	4.66%	4.79%	4.89%
BJ TABLES	9	10	10	110
BJ DROP	268,390.76	307,414.55	301,268.00	3,571,742.06
AGP	43,717.51	43,851.05	46,367.75	527,425.31
AVG DAILY AGP	156.69	146.17	149.57	160.04
HOLD %	16.29%	14.26%	15.39%	14.77%
POKER TABLES	21	20	20	223
POKER DROP	333,674.75	235,021.25	292,942.80	3,011,211.03
AGP	184,207.00	155,717.50	199,571.05	1,939,876.58
AVG DAILY AGP	282.96	259.53	321.89	290.35
HOLD %	23.26%	22.50%	28.81%	24.78%
TOTAL AGP	5,977,716.31	5,680,450.72	6,917,276.93	69,126,497.40
GAMING TAXES	1,025,123.89	943,132.19	1,181,351.01	8,447,405.08
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	31.00	30.00	31.00	29.96

*10¢, 50¢, \$2 and Multi-Denomination Slots

MAY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,180	\$61,310,268	\$125.12	6.79%
Tables	217	\$2,652,795	\$403.65	21.50%
TOTAL	16,397	\$63,963,063	\$128.80	7.02%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,492	\$12,022,324	\$91.55	6.08%
Tables	42	\$346,801	\$282.44	18.99%
TOTAL	4,534	\$12,369,125	\$93.31	6.23%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,590	\$43,538,152	\$146.45	7.08%
Tables	145	\$2,078,070	\$462.31	22.06%
TOTAL	9,735	\$45,616,222	\$151.15	7.36%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,098	\$5,749,792	\$88.41	6.38%
Tables	30	\$227,924	\$245.08	20.15%
TOTAL	2,128	\$5,977,716	\$90.62	6.59%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in May. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ July 4 • 4th of July, Division offices closed
- ✓ July 15 • June gaming tax returns due
- ✓ July 17 • Gaming Commission meeting, Lakewood

JULY 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Buzek Elected Chair

Commissioner Vince Buzek has been selected to chair the Colorado Limited Gaming Control Commission for fiscal year 2009. Commissioner Patty Imhoff will serve as vice chair.

Signatures Being Collected for Petition

Petitions for a ballot initiative that could lead the way to increased bet limits, games and hours are being circulated throughout the state to obtain a required 76,047 signatures. The signed petitions must be submitted to the Secretary of State's office no later than 3:00 p.m. on Aug. 4. The Secretary of State then has until Sept. 3 to determine the sufficiency of the signatures before it can be placed on the Nov. 4 ballot.

Commission Action

At its meeting on July 17 in Lakewood, the Gaming Commission:

- Renewed the retail licenses of Gold Creek Casino and Double Eagle Hotel & Casino
- Renewed the operator licenses of Colorado Casino Resorts, Inc.; Aristocrat Technologies, Inc.; Bally Gaming and Systems; and IGT
- Renewed the manufacturer/distributor licenses of Mills Bell-O-Matic Sales Company; Aristocrat Technologies, Inc.; Bally Gaming and Systems; and IGT
- Approved the change of ownership in Fortune Valley Hotel & Casino
- Issued new manufacturer/distributor and operator licenses to Elektroncek d.d.

Fiscal Year Revenues Drop

Colorado casinos finished the first half of the calendar year on a down note, with revenues dropping 12.0 percent in June compared to June 2007 and falling 3.2 percent for the state fiscal year that ended June 30 compared to the previous fiscal year. Casinos statewide reported nearly \$773.4 million in AGP in fiscal year 2008, down 3.2 percent from \$798.9 million the previous fiscal year. The fiscal year ended with continued declining revenues in June. For the month, casinos posted nearly \$60.6 million in AGP, down 5.3 percent from \$63.9 million in May and down 12.0 percent from \$68.8 million in June 2007. For the first six months of 2008, casino revenues statewide are down 10.6 percent from the first half of 2007.

Black Hawk's 19 casinos produced \$551.3 million in AGP in fiscal year 2008, down 2.5 percent from \$565.6 million in fiscal year 2007. Cripple Creek's 17 casinos generated \$147.2 million in AGP in fiscal year 2008, down 3.8 percent from \$153.0 million the previous year. Central City's six casinos reported nearly \$80.5 million in AGP in fiscal year 2008, up 0.3 percent from \$80.2 million in fiscal year 2007. In June, Black Hawk casinos totaled \$42.0 million in AGP; Cripple Creek casinos, \$12.8 million; and Central City casinos, \$5.6 million.

Casinos statewide paid \$108.1 million in gaming tax proceeds in fiscal year 2008, down 3.4 percent from \$112.0 million the previous year.

Colorado Casino Statistical Summary

	Taxes	AGP	% AGP Change
FY1992	10,792,403	96,318,657	
FY1993	30,126,720	226,612,826	135.3%
FY1994	39,853,816	289,922,436	27.9%
FY1995	43,997,095	358,861,345	23.8%
FY1996	50,846,465	401,862,892	12.0%
FY1997	53,934,421	423,431,813	5.4%
FY1998	61,719,562	448,820,296	6.0%
FY1999	74,229,691	514,066,109	14.5%
FY2000	76,474,602	595,347,389	15.8%
FY2001	88,722,061	650,540,545	9.3%
FY2002	95,672,703	707,804,271	8.8%
FY2003	97,450,869	707,229,904	-0.1%
FY2004	98,546,761	711,015,335	0.5%
FY2005	99,078,163	743,835,872	4.6%
FY2006	106,131,460	765,426,159	2.9%
FY2007	112,004,927	798,969,770	4.4%
FY2008	108,176,398	773,392,238	-3.2%
TOTAL	1,247,758,118	9,213,457,856	

COLORADO STATE GAMING STATISTICS

	<u>June 2008</u>	<u>May 2008</u>	<u>June 2007</u>	<u>Tax Year</u>
1¢ SLOTS	7,887	7,420	6,993	87,447
COINS IN	302,462,706.35	307,290,691.47	316,134,166.60	3,657,506,799.63
AGP	27,828,472.46	29,115,377.05	29,204,523.76	341,929,457.58
AVG DAILY AGP	117.61	129.56	139.21	129.09
HOLD %	9.20%	9.47%	9.24%	9.35%
5¢ SLOTS	1,326	1,307	1,949	18,735
COINS IN	51,269,893.85	55,271,072.63	80,513,990.02	766,833,640.08
AGP	3,491,630.78	3,838,794.61	5,158,262.89	51,433,860.46
AVG DAILY AGP	87.77	96.98	88.22	90.64
HOLD %	6.81%	6.95%	6.41%	6.71%
25¢ SLOTS	2,357	2,425	2,845	31,023
COINS IN	131,730,067.27	139,755,350.88	185,478,385.74	1,803,843,793.00
AGP	7,056,681.46	7,451,211.24	9,913,344.54	96,170,285.77
AVG DAILY AGP	99.80	101.46	116.15	102.34
HOLD %	5.36%	5.33%	5.34%	5.33%
\$1 SLOTS	2,443	2,336	2,514	28,754
COINS IN	212,451,269.94	211,670,408.76	251,792,923.80	2,685,171,366.56
AGP	10,026,399.51	11,104,379.73	12,110,429.96	133,212,376.33
AVG DAILY AGP	136.80	156.96	160.57	152.95
HOLD %	4.72%	5.25%	4.81%	4.96%
\$5 SLOTS	234	229	242	2,866
COINS IN	29,701,535.00	32,300,626.00	36,541,150.00	412,928,993.76
AGP	1,615,505.75	1,303,691.06	1,576,196.90	19,312,212.18
AVG DAILY AGP	230.13	187.98	217.11	222.46
HOLD %	5.44%	4.04%	4.31%	4.68%
OTHER SLOTS*	2,540	2,463	2,166	27,965
COINS IN	157,234,829.56	156,906,397.17	147,475,933.16	1,866,362,307.32
AGP	8,090,853.99	8,496,814.46	8,277,819.62	100,687,980.06
AVG DAILY AGP	106.18	113.91	127.39	118.87
HOLD %	5.15%	5.42%	5.61%	5.39%
BJ TABLES	67	64	67	793
BJ DROP	2,949,601.30	3,212,642.66	3,320,378.50	37,302,046.75
AGP	579,476.55	634,742.16	619,662.00	7,422,615.25
AVG DAILY AGP	288.30	327.48	308.29	309.02
HOLD %	19.65%	19.76%	18.66%	19.90%
POKER TABLES	159	153	149	1,837
POKER DROP	2,609,184.50	2,822,468.05	2,784,581.25	31,061,670.43
AGP	1,894,951.00	2,018,052.80	2,024,763.75	23,223,449.99
AVG DAILY AGP	397.26	397.26	452.97	417.37
HOLD %	22.23%	22.23%	22.82%	22.90%
TOTAL AGP	60,583,971.50	63,963,063.11	68,885,003.42	773,392,237.62
GAMING TAXES	10,526,984.51	11,290,273.30	12,290,254.74	108,176,397.97
# OF CASINOS	42	42	44	44
AVG. DAYS OPEN	30.00	30.29	30.00	30.29

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>June 2008</u>	<u>May 2008</u>	<u>June 2007</u>	<u>Tax Year</u>
1¢ SLOTS	2,190	1,786	1,598	20,974
COINS IN	66,447,398.33	62,149,336.47	57,924,896.69	710,678,176.86
AGP	5,426,640.02	4,996,171.75	4,867,814.79	58,368,166.24
AVG DAILY AGP	82.60	95.69	101.54	91.90
HOLD %	8.17%	8.04%	8.40%	8.21%
5¢ SLOTS	403	379	535	5,021
COINS IN	12,990,373.30	13,612,211.50	15,897,996.25	158,086,169.55
AGP	829,707.47	876,377.15	1,039,887.44	10,000,756.24
AVG DAILY AGP	68.63	79.09	64.79	65.78
HOLD %	6.39%	6.44%	6.54%	6.33%
25¢ SLOTS	792	748	864	9,283
COINS IN	38,459,879.02	36,457,837.33	44,552,687.75	455,010,090.32
AGP	1,805,923.66	1,655,555.90	2,258,714.35	21,555,716.55
AVG DAILY AGP	76.01	75.71	87.14	76.69
HOLD %	4.70%	4.54%	5.07%	4.74%
\$1 SLOTS	882	806	862	9,790
COINS IN	58,565,384.88	52,926,955.00	63,474,033.00	668,012,380.61
AGP	2,593,530.18	2,797,963.60	3,131,357.31	32,376,313.86
AVG DAILY AGP	98.02	118.74	121.09	109.22
HOLD %	4.43%	5.29%	4.93%	4.85%
\$5 SLOTS	42	38	34	423
COINS IN	4,946,925.00	4,150,405.00	4,519,610.00	54,680,700.00
AGP	217,683.50	213,954.37	136,573.44	2,713,490.97
AVG DAILY AGP	172.76	192.59	133.90	211.85
HOLD %	4.40%	5.16%	3.02%	4.96%
OTHER SLOTS*	809	735	696	8,280
COINS IN	31,996,195.75	28,439,948.07	28,988,137.30	340,469,947.57
AGP	1,590,913.70	1,482,301.32	1,570,013.68	18,174,418.45
AVG DAILY AGP	65.55	68.98	75.19	72.49
HOLD %	4.97%	5.21%	5.42%	5.34%
BJ TABLES	16	12	18	173
BJ DROP	521,603.25	397,014.50	456,908.75	4,736,193.15
AGP	99,339.25	65,884.50	79,416.25	883,708.15
AVG DAILY AGP	206.96	187.80	147.07	168.70
HOLD %	19.04%	16.59%	17.38%	18.66%
POKER TABLES	35	30	29	370
POKER DROP	392,218.25	339,575.00	346,557.50	3,684,309.25
AGP	268,132.75	280,916.00	303,596.75	3,180,727.75
AVG DAILY AGP	255.36	320.29	348.96	283.90
HOLD %	18.24%	21.79%	19.69%	19.62%
TOTAL AGP	12,831,870.53	12,369,124.59	13,387,374.01	147,253,298.21
GAMING TAXES	1,633,220.85	1,671,653.89	1,888,475.26	11,133,222.73
# OF CASINOS	17	17	18	18
AVG. DAYS OPEN	30.00	29.24	30.00	30.28

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>June 2008</u>	<u>May 2008</u>	<u>June 2007</u>	<u>Tax Year</u>
1¢ SLOTS	4,695	4,663	4,429	55,073
COINS IN	202,026,426.81	212,279,069.50	214,621,168.70	2,531,171,799.17
AGP	19,423,622.77	21,084,208.61	20,721,765.85	246,114,227.27
AVG DAILY AGP	137.90	145.86	155.96	147.00
HOLD %	9.61%	9.93%	9.66%	9.72%
5¢ SLOTS	727	725	1,084	10,570
COINS IN	32,650,956.00	36,291,672.38	56,929,746.20	533,198,762.59
AGP	2,334,201.96	2,629,986.02	3,645,128.56	36,564,651.98
AVG DAILY AGP	107.02	117.02	112.09	113.79
HOLD %	7.15%	7.25%	6.40%	6.86%
25¢ SLOTS	1,226	1,314	1,602	17,272
COINS IN	80,190,445.25	88,463,591.30	126,206,872.24	1,171,025,462.18
AGP	4,512,247.37	5,066,152.42	6,834,899.56	65,080,568.22
AVG DAILY AGP	122.68	124.37	142.22	123.95
HOLD %	5.63%	5.73%	5.42%	5.56%
\$1 SLOTS	1,292	1,252	1,359	15,463
COINS IN	133,305,824.06	137,005,138.76	163,281,719.80	1,737,274,865.95
AGP	6,742,882.96	7,407,992.53	7,882,190.06	89,311,187.80
AVG DAILY AGP	173.96	190.87	193.33	189.99
HOLD %	5.06%	5.41%	4.83%	5.14%
\$5 SLOTS	162	161	177	2,020
COINS IN	23,019,140.00	26,380,376.00	30,218,280.00	338,302,483.76
AGP	1,260,298.24	1,004,587.44	1,340,918.47	15,434,311.30
AVG DAILY AGP	259.32	201.28	252.53	251.34
HOLD %	5.48%	3.81%	4.44%	4.56%
OTHER SLOTS*	1,474	1,475	1,294	16,850
COINS IN	112,227,806.90	114,903,520.68	107,104,475.78	1,369,743,761.45
AGP	5,868,158.32	6,345,225.24	6,213,606.13	74,889,434.19
AVG DAILY AGP	132.70	138.77	160.06	146.20
HOLD %	5.23%	5.52%	5.80%	5.47%
BJ TABLES	42	43	39	501
BJ DROP	2,209,505.80	2,547,237.40	2,498,446.00	28,775,619.29
AGP	453,009.80	525,140.15	506,595.75	5,984,354.29
AVG DAILY AGP	359.53	393.95	432.99	392.92
HOLD %	20.50%	20.62%	20.28%	20.80%
POKER TABLES	103	102	100	1,223
POKER DROP	1,907,243.50	2,149,218.30	2,135,943.25	24,056,427.40
AGP	1,475,965.00	1,552,929.80	1,527,852.00	17,951,992.41
AVG DAILY AGP	477.66	491.12	509.28	482.85
HOLD %	23.53%	23.78%	22.88%	23.21%
TOTAL AGP	42,070,386.42	45,616,222.21	48,672,956.38	551,330,727.46
GAMING TAXES	7,947,969.21	8,593,495.52	9,235,325.87	87,649,975.71
# OF CASINOS	19	19	20	20
AVG. DAYS OPEN	30.00	31.00	30.00	30.40

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>June 2008</u>	<u>May 2008</u>	<u>June 2007</u>	<u>Tax Year</u>
1¢ SLOTS	1,002	971	966	11,400
COINS IN	33,988,881.21	32,862,285.50	43,588,101.21	415,656,823.60
AGP	2,978,209.67	3,034,996.69	3,614,943.12	37,447,064.07
AVG DAILY AGP	99.08	100.83	124.74	109.64
HOLD %	8.76%	9.24%	8.29%	9.01%
5¢ SLOTS	196	203	330	3,144
COINS IN	5,628,564.55	5,367,188.75	7,686,247.57	75,548,707.94
AGP	327,721.35	332,431.44	473,246.89	4,868,452.24
AVG DAILY AGP	55.73	52.83	47.80	51.69
HOLD %	5.82%	6.19%	6.16%	6.44%
25¢ SLOTS	339	363	379	4,468
COINS IN	13,079,743.00	14,833,922.25	14,718,825.75	177,808,240.50
AGP	738,510.43	729,502.92	819,730.63	9,534,001.00
AVG DAILY AGP	72.62	64.83	72.10	71.22
HOLD %	5.65%	4.92%	5.57%	5.36%
\$1 SLOTS	269	278	293	3,501
COINS IN	20,580,061.00	21,738,315.00	25,037,171.00	279,884,120.00
AGP	689,986.37	898,423.60	1,096,882.59	11,524,874.67
AVG DAILY AGP	85.50	104.25	124.79	109.88
HOLD %	3.35%	4.13%	4.38%	4.12%
\$5 SLOTS	30	30	31	423
COINS IN	1,735,470.00	1,769,845.00	1,803,260.00	19,945,810.00
AGP	137,524.01	85,149.25	98,704.99	1,164,409.91
AVG DAILY AGP	152.80	91.56	106.13	91.88
HOLD %	7.92%	4.81%	5.47%	5.84%
OTHER SLOTS	257	253	176	2,835
COINS IN	13,010,826.91	13,562,928.42	11,383,320.08	156,148,598.30
AGP	631,781.97	669,287.90	494,199.81	7,624,127.42
AVG DAILY AGP	81.94	85.34	93.60	89.76
HOLD %	4.86%	4.93%	4.34%	4.88%
BJ TABLES	9	9	10	119
BJ DROP	218,492.25	268,390.76	365,023.75	3,790,234.31
AGP	27,127.50	43,717.51	33,650.00	554,552.81
AVG DAILY AGP	100.47	156.69	112.17	155.54
HOLD %	12.42%	16.29%	9.22%	14.63%
POKER TABLES	21	21	20	244
POKER DROP	309,722.75	333,674.75	302,080.50	3,320,933.78
AGP	150,853.25	184,207.00	193,315.00	2,090,729.83
AVG DAILY AGP	239.45	282.96	322.19	286.00
HOLD %	19.26%	23.26%	25.97%	24.26%
TOTAL AGP	5,681,714.55	5,977,716.31	6,824,673.03	74,808,211.95
GAMING TAXES	945,794.45	1,025,123.89	1,166,453.61	9,393,199.53
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	30.00	31.00	30.00	29.96

*10¢, 50¢, \$2 and Multi-Denomination Slots

JUNE AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,787	\$58,109,544	\$115.39	6.57%
Tables	226	\$2,474,428	\$364.96	20.86%
TOTAL	17,013	\$60,583,972	\$118.70	6.79%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	5,118	\$12,464,399	\$81.18	5.84%
Tables	51	\$367,472	\$240.18	18.70%
TOTAL	5,169	\$12,831,871	\$82.75	5.99%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,576	\$40,141,411	\$139.73	6.88%
Tables	145	\$1,928,975	\$443.44	21.91%
TOTAL	9,721	\$42,070,386	\$144.26	7.16%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	2,093	\$5,503,734	\$87.65	6.25%
Tables	30	\$177,981	\$197.76	16.43%
TOTAL	2,123	\$5,681,715	\$89.21	6.42%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in June. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ August 15 • July gaming tax returns due
- ✓ August 21 • Gaming Commission meeting, Lakewood

AUGUST 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Amendment 50 Certified for Ballot

The Colorado Secretary of State's Office has certified Amendment 50 to appear on the Nov. 4 statewide ballot. The ballot initiative would give voters in the gaming towns the opportunity to approve options to raise the maximum wager limit up to \$100, add the games of craps and/or roulette, and allow 24-hour gaming effective July 1, 2009. It would also require statewide voter approval for any increase in gaming tax rates.

Web Site to Change

The Division of Gaming web site will be moving in mid- to late-September to www.colorado.gov/gaming. A test version of the site will be posted in early September.

Casino Jobs Increase

Employment at Colorado casinos rose 12.9 percent between July 1, 2007 and July 1, 2008, due to a change in casino employee reporting requirements. Casinos statewide employed 9,073 persons in July, up from 8,038 the previous year. The growth is attributable to casinos being required to report contract and temporary employees that had not been previously reported.

Commission Action

At its meeting on August 21 in Lakewood, the Gaming Commission:

- Renewed the manufacturer/distributor licenses of Mountain Gaming Distributors
- Issued new manufacturer/distributor and operator licenses to Wolf Gaming Inc.

AGP Cooling Trend Continues

Despite record hot weather, July proved to be another cool month for Colorado casinos. Gaming establishments statewide reported \$65.6 million in AGP in July, up nearly 8.4 percent from \$60.5 million in June, but down 14.2 percent from \$76.5 million in July 2007, the best month in the history of the Colorado casino industry.

Black Hawk's 20 casinos totaled \$45.7 million in AGP in July, up 8.7 percent from \$42.0 million in June, but down 14.8 percent from \$53.6 million in July 2007. Cripple Creek's 17 casinos generated \$13.8 million in AGP in July, up 8.0 percent from \$12.8 million the previous month, but down 9.1 percent from \$15.2 million in July 2007. Central City's six casinos produced \$6.0 million in AGP in July, up 7.1 percent from \$5.6 million in June, but down 20.4 percent from \$7.6 million the previous July. Casinos statewide paid nearly \$1.2 million in gaming tax proceeds in July.

2008 Gaming Funds Disbursed

The Colorado Limited Gaming Control Commission on August 21 certified the distribution of \$100,591,698 in gaming funds generated during FY2008 ending June 30, down 4.2 percent from \$106,356,714 the previous year. A total of \$1.1 billion has been distributed since 1992.

LIMITED GAMING FUND	FY 2007	FY 2008
Limited Gaming Revenues	\$ 116,034,394	\$ 112,074,885
plus previous year's escrow	\$ 289,849	\$ 954,558
less Division and Commission expenses	\$ 9,012,970	\$ 10,318,448
Two months' escrow	\$ 954,559	\$ 2,119,297
TOTAL AMOUNT DISTRIBUTED	\$ 106,356,714	\$ 100,591,698
General Fund	\$ 6,547,294	\$ 0
Colorado Department of Transportation	\$ 5,259,411	\$ 14,292,757
Local Govt. Ltd. Gaming Impact Fund	\$ 6,913,186	\$ 6,538,461
Tourism Promotion Fund	\$ 19,676,799	\$ 20,107,662
State Council on the Arts Cash Fund	\$ 1,553,431	\$ 1,587,447
Film Incentives Cash Fund	\$ 621,373	\$ 634,979
New Jobs Incentive Cash Fund	\$ 3,106,863	\$ 3,174,894
Bioscience Discovery Eval. Program	\$ 2,500,000	\$ 0
Clean Energy Fund	\$ 7,000,000	\$ 3,959,650
State Historical Society	\$ 29,779,880	\$ 28,165,675
Gilpin County	\$ 10,317,452	\$ 9,773,892
Teller County	\$ 2,445,354	\$ 2,297,112
Black Hawk	\$ 7,530,055	\$ 7,172,188
Central City	\$ 1,067,821	\$ 972,722
Cripple Creek	\$ 2,037,795	\$ 1,914,260

COLORADO STATE GAMING STATISTICS

	<u>July 2008</u>	<u>June 2008</u>	<u>July 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	8,033	7,887	7,077	8,033
COINS IN	323,062,111.29	302,462,706.35	348,118,875.92	323,062,111.29
AGP	30,281,624.25	27,828,472.46	32,278,585.55	30,281,624.25
AVG DAILY AGP	121.60	117.61	148.84	121.60
HOLD %	9.37%	9.20%	9.27%	9.37%
5¢ SLOTS	1,329	1,326	1,915	1,329
COINS IN	52,946,409.66	51,269,893.85	87,587,169.84	52,946,409.66
AGP	3,580,522.68	3,491,630.78	5,717,387.44	3,580,522.68
AVG DAILY AGP	86.91	87.77	97.43	86.91
HOLD %	6.76%	6.81%	6.53%	6.76%
25¢ SLOTS	2,372	2,357	2,829	2,372
COINS IN	138,924,610.33	131,730,067.27	198,279,616.40	138,924,610.33
AGP	7,581,913.42	7,056,681.46	10,826,852.46	7,581,913.42
AVG DAILY AGP	103.11	99.80	124.89	103.11
HOLD %	5.46%	5.36%	5.46%	5.46%
\$1 SLOTS	2,547	2,443	2,481	2,547
COINS IN	222,637,265.00	212,451,269.94	279,010,346.41	222,637,265.00
AGP	11,077,868.66	10,026,399.51	13,795,871.18	11,077,868.66
AVG DAILY AGP	140.30	136.80	181.46	140.30
HOLD %	4.98%	4.72%	4.94%	4.98%
\$5 SLOTS	246	234	263	246
COINS IN	31,845,735.00	29,701,535.00	39,235,255.00	31,845,735.00
AGP	1,163,179.60	1,615,505.75	1,807,729.01	1,163,179.60
AVG DAILY AGP	152.53	230.13	224.30	152.53
HOLD %	3.65%	5.44%	4.61%	3.65%
OTHER SLOTS*	2,505	2,540	2,138	2,505
COINS IN	168,773,795.09	157,234,829.56	166,057,424.29	168,773,795.09
AGP	9,228,107.85	8,090,853.99	9,276,855.68	9,228,107.85
AVG DAILY AGP	118.83	106.18	141.59	118.83
HOLD %	5.47%	5.15%	5.59%	5.47%
BJ TABLES	67	67	68	67
BJ DROP	3,322,762.20	2,949,601.30	3,642,597.55	3,322,762.20
AGP	675,462.70	579,476.55	704,390.30	675,462.70
AVG DAILY AGP	325.21	288.30	338.03	325.21
HOLD %	20.33%	19.65%	19.34%	20.33%
POKER TABLES	162	159	153	162
POKER DROP	2,925,533.26	2,609,184.50	3,046,230.80	2,925,533.26
AGP	2,062,186.53	1,894,951.00	2,147,297.35	2,062,186.53
AVG DAILY AGP	410.63	410.63	457.98	410.63
HOLD %	20.69%	20.69%	22.65%	20.69%
TOTAL AGP	65,650,865.69	60,583,971.50	76,554,968.97	65,650,865.69
GAMING TAXES	1,278,994.13	10,526,984.51	2,118,871.64	1,278,994.13
# OF CASINOS	42	42	45	42
AVG. DAYS OPEN	31.00	30.00	30.64	31.00

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>July 2008</u>	<u>June 2008</u>	<u>July 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	2,184	2,190	1,656	2,184
COINS IN	68,979,944.36	66,447,398.33	66,326,418.57	68,979,944.36
AGP	5,656,597.62	5,426,640.02	5,628,136.78	5,656,597.62
AVG DAILY AGP	83.55	82.60	112.69	83.55
HOLD %	8.20%	8.17%	8.49%	8.20%
5¢ SLOTS	411	403	529	411
COINS IN	13,998,988.13	12,990,373.30	17,437,286.85	13,998,988.13
AGP	923,453.72	829,707.47	1,117,384.40	923,453.72
AVG DAILY AGP	72.48	68.63	70.04	72.48
HOLD %	6.60%	6.39%	6.41%	6.60%
25¢ SLOTS	794	792	864	794
COINS IN	40,559,807.67	38,459,879.02	48,669,465.00	40,559,807.67
AGP	1,934,303.83	1,805,923.66	2,480,317.94	1,934,303.83
AVG DAILY AGP	78.59	76.01	95.19	78.59
HOLD %	4.77%	4.70%	5.10%	4.77%
\$1 SLOTS	886	882	867	886
COINS IN	60,048,891.00	58,565,384.88	72,305,098.82	60,048,891.00
AGP	2,873,939.75	2,593,530.18	3,527,254.67	2,873,939.75
AVG DAILY AGP	104.64	98.02	134.90	104.64
HOLD %	4.79%	4.43%	4.88%	4.79%
\$5 SLOTS	44	42	34	44
COINS IN	5,020,695.00	4,946,925.00	5,390,955.00	5,020,695.00
AGP	271,357.63	217,683.50	262,029.56	271,357.63
AVG DAILY AGP	198.94	172.76	255.55	198.94
HOLD %	5.40%	4.40%	4.86%	5.40%
OTHER SLOTS*	802	809	674	802
COINS IN	33,451,882.09	31,996,195.75	33,504,847.75	33,451,882.09
AGP	1,786,425.99	1,590,913.70	1,809,487.79	1,786,425.99
AVG DAILY AGP	71.85	65.55	89.02	71.85
HOLD %	5.34%	4.97%	5.40%	5.34%
BJ TABLES	16	16	18	16
BJ DROP	592,496.25	521,603.25	547,059.75	592,496.25
AGP	110,285.75	99,339.25	97,961.25	110,285.75
AVG DAILY AGP	222.35	206.96	180.46	222.35
HOLD %	18.61%	19.04%	17.91%	18.61%
POKER TABLES	36	35	34	36
POKER DROP	418,001.00	392,218.25	372,145.75	418,001.00
AGP	297,779.51	268,132.75	323,419.25	297,779.51
AVG DAILY AGP	266.83	255.36	315.42	266.83
HOLD %	18.92%	18.24%	20.95%	18.92%
TOTAL AGP	13,854,143.80	12,831,870.53	15,245,991.64	13,854,143.80
GAMING TAXES	36,967.27	1,633,220.85	48,166.53	36,967.27
# OF CASINOS	17	17	19	17
AVG. DAYS OPEN	31.00	30.00	30.16	31.00

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>July 2008</u>	<u>June 2008</u>	<u>July 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	4,823	4,695	4,442	4,823
COINS IN	217,425,414.75	202,026,426.81	234,207,113.39	217,425,414.75
AGP	21,498,976.78	19,423,622.77	22,600,785.47	21,498,976.78
AVG DAILY AGP	143.79	137.90	164.13	143.79
HOLD %	9.89%	9.61%	9.65%	9.89%
5¢ SLOTS	714	727	1,055	714
COINS IN	33,825,442.43	32,650,956.00	61,642,392.64	33,825,442.43
AGP	2,338,029.10	2,334,201.96	4,021,969.72	2,338,029.10
AVG DAILY AGP	105.63	107.02	122.98	105.63
HOLD %	6.91%	7.15%	6.52%	6.91%
25¢ SLOTS	1,240	1,226	1,595	1,240
COINS IN	85,316,629.16	80,190,445.25	133,145,970.40	85,316,629.16
AGP	4,936,032.58	4,512,247.37	7,417,445.37	4,936,032.58
AVG DAILY AGP	128.41	122.68	150.01	128.41
HOLD %	5.79%	5.63%	5.57%	5.79%
\$1 SLOTS	1,401	1,292	1,329	1,401
COINS IN	141,335,185.00	133,305,824.06	179,317,354.59	141,335,185.00
AGP	7,293,011.92	6,742,882.96	9,146,192.20	7,293,011.92
AVG DAILY AGP	167.92	173.96	222.00	167.92
HOLD %	5.16%	5.06%	5.10%	5.16%
\$5 SLOTS	172	162	177	172
COINS IN	25,172,785.00	23,019,140.00	32,145,365.00	25,172,785.00
AGP	814,840.96	1,260,298.24	1,431,401.44	814,840.96
AVG DAILY AGP	152.82	259.32	260.87	152.82
HOLD %	3.24%	5.48%	4.45%	3.24%
OTHER SLOTS*	1,446	1,474	1,298	1,446
COINS IN	121,313,581.69	112,227,806.90	119,395,569.01	121,313,581.69
AGP	6,727,684.65	5,868,158.32	6,868,054.12	6,727,684.65
AVG DAILY AGP	150.08	132.70	170.69	150.08
HOLD %	5.55%	5.23%	5.75%	5.55%
BJ TABLES	42	42	40	42
BJ DROP	2,463,411.65	2,209,505.80	2,720,137.95	2,463,411.65
AGP	514,774.15	453,009.80	552,937.95	514,774.15
AVG DAILY AGP	395.37	359.53	445.92	395.37
HOLD %	20.90%	20.50%	20.33%	20.90%
POKER TABLES	105	103	99	105
POKER DROP	2,142,526.00	1,907,243.50	2,350,722.80	2,142,526.00
AGP	1,589,188.25	1,475,965.00	1,627,872.30	1,589,188.25
AVG DAILY AGP	488.23	477.66	530.42	488.23
HOLD %	21.13%	23.53%	22.87%	21.13%
TOTAL AGP	45,712,538.39	42,070,386.42	53,666,658.57	45,712,538.39
GAMING TAXES	1,204,376.94	7,947,969.21	2,007,828.03	1,204,376.94
# OF CASINOS	19	19	20	19
AVG. DAYS OPEN	31.00	30.00	31.00	31.00

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>July 2008</u>	<u>June 2008</u>	<u>July 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	1,026	1,002	979	1,026
COINS IN	36,656,752.18	33,988,881.21	47,585,343.96	36,656,752.18
AGP	3,126,049.85	2,978,209.67	4,049,663.30	3,126,049.85
AVG DAILY AGP	98.28	99.08	133.44	98.28
HOLD %	8.53%	8.76%	8.51%	8.53%
5¢ SLOTS	204	196	331	204
COINS IN	5,121,979.10	5,628,564.55	8,507,490.35	5,121,979.10
AGP	319,039.86	327,721.35	578,033.32	319,039.86
AVG DAILY AGP	50.45	55.73	56.33	50.45
HOLD %	6.23%	5.82%	6.79%	6.23%
25¢ SLOTS	338	339	370	338
COINS IN	13,048,173.50	13,079,743.00	16,464,181.00	13,048,173.50
AGP	711,577.01	738,510.43	929,089.15	711,577.01
AVG DAILY AGP	67.91	72.62	81.00	67.91
HOLD %	5.45%	5.65%	5.64%	5.45%
\$1 SLOTS	260	269	285	260
COINS IN	21,253,189.00	20,580,061.00	27,387,893.00	21,253,189.00
AGP	910,916.99	689,986.37	1,122,424.31	910,916.99
AVG DAILY AGP	113.02	85.50	127.04	113.02
HOLD %	4.29%	3.35%	4.10%	4.29%
\$5 SLOTS	30	30	52	30
COINS IN	1,652,255.00	1,735,470.00	1,698,935.00	1,652,255.00
AGP	76,981.01	137,524.01	114,298.01	76,981.01
AVG DAILY AGP	82.78	152.80	70.90	82.78
HOLD %	4.66%	7.92%	6.73%	4.66%
OTHER SLOTS	257	257	166	257
COINS IN	14,008,331.31	13,010,826.91	13,157,007.53	14,008,331.31
AGP	713,997.21	631,781.97	599,313.77	713,997.21
AVG DAILY AGP	89.62	81.94	116.46	89.62
HOLD %	5.10%	4.86%	4.56%	5.10%
BJ TABLES	9	9	10	9
BJ DROP	266,854.30	218,492.25	375,399.85	266,854.30
AGP	50,402.80	27,127.50	53,491.10	50,402.80
AVG DAILY AGP	180.66	100.47	172.55	180.66
HOLD %	18.89%	12.42%	14.25%	18.89%
POKER TABLES	21	21	20	21
POKER DROP	365,006.26	309,722.75	323,362.25	365,006.26
AGP	175,218.77	150,853.25	196,005.80	175,218.77
AVG DAILY AGP	269.15	239.45	316.14	269.15
HOLD %	20.14%	19.26%	23.05%	20.14%
TOTAL AGP	6,084,183.50	5,681,714.55	7,642,318.76	6,084,183.50
GAMING TAXES	37,649.92	945,794.45	62,877.08	37,649.92
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	31.00	30.00	31.00	31.00

*10¢, 50¢, \$2 and Multi-Denomination Slots

JULY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	17,032	\$62,913,217	\$119.16	6.71%
Tables	229	\$2,737,649	\$385.64	20.50%
TOTAL	17,261	\$65,650,866	\$122.69	6.94%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	5,121	\$13,446,079	\$84.70	6.06%
Tables	52	\$408,065	\$253.14	18.74%
TOTAL	5,173	\$13,854,144	\$86.39	6.21%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,796	\$43,608,576	\$143.60	6.98%
Tables	147	\$2,103,962	\$461.70	21.01%
TOTAL	9,943	\$45,712,538	\$148.31	7.27%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,115	\$5,858,562	\$89.36	6.39%
Tables	30	\$225,622	\$242.60	19.61%
TOTAL	2,145	\$6,084,184	\$91.50	6.59%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in July. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ September 1 • Labor Day, Division offices closed
- ✓ September 15 • August gaming tax returns due
- ✓ September 18 • Gaming Commission meeting, Cripple Creek

SEPTEMBER 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission to Meet at Central City Office

The October meeting of the Colorado Limited Gaming Control Commission will be held Oct. 16 at the Division of Gaming office in Central City. The 10 a.m. meeting will be preceded by an open house at 9:30 a.m., which will give the industry and the public an opportunity to meet with commissioners and Division staff.

Web Site Delayed

The updated Division of Gaming web site has been delayed. The Division will keep the public updated on when the new site will be available.

Commission Action

At its meeting on September 18 meeting in Cripple Creek, the Gaming Commission:

- Renewed the retail licenses of Bull Durham Saloon and Casino, Colorado Central Station Casino, Doc Holliday Casino, Fitzgeralds Casino and Isle of Capri Casino
- Renewed the operator licenses of Colorado Central Station Casino and Fitzgeralds Casino
- Renewed the manufacturer/distributor licenses of NRT Technology Corp. and IOC-Black Hawk Distribution Company, LLC
- Approved proposed changes to Gaming Rule 10 amending regulations related to poker tournaments, which will go into effect October 30. The changes are available on the upcoming rulemaking page under the Commission section of the Division's web site.

AGP Decline Slows in August

The year-to-date revenue slide at Colorado casinos slowed in August. Gaming establishments statewide reported \$68.2 million in AGP in August, up 3.9 percent from \$65.6 million in July, but down nearly 5.3 percent from \$71.9 million in August 2007. The 5.3 percent decline followed double digit declines in June and July. For the year, casinos revenues are down 10.4 percent from the first eight months of 2007.

Black Hawk's 19 casinos produced \$47.7 million in AGP in August, up 4.5 percent from \$45.7 million in July, but down 5.1 percent from \$50.3 million in August 2007. Cripple Creek's 17 casinos totaled \$14.2 million in AGP in August, up 2.6 percent from \$13.8 million the previous month and down only 1.4 percent from \$14.4 million in August 2007. Central City's six casinos generated \$6.2 million in AGP in August, up 2.5 percent from \$6.0 million in July, but down 13.9 percent from \$7.2 million the previous August.

Casinos statewide paid nearly \$5.4 million in gaming tax proceeds in August.

MESSAGE FROM THE DIRECTOR

People have asked whether the Division of Gaming or the Gaming Commission have a position on Amendment 50, which would allow voters in Black Hawk, Central City and Cripple Creek to decide whether to increase bet limits up to \$100, add craps and/or roulette and offer 24-hour gaming at casinos in their respective communities.

The answer is "no," neither the Division nor the Commission have a position on the amendment. The issue is up to the voters throughout the State of Colorado to decide if they want to give local voters this option. If they do, it is then up to the voters of these communities. It is not up to the Division or the Commission to decide. Further, voters should decide based upon the merits presented by the proponents and opponents, not based upon whether the Division or Commission thinks it is a good idea or not.

This does not mean that we are totally uninvolved or uninterested. The Division has gone through an exhaustive process with the Colorado Legislative Council to identify the potential fiscal impacts on the Division should the amendment pass. After much justification and analysis, Legislative Council staff came up with a \$461,000 price tag for this current fiscal year to ramp up for the potential changes and a \$1.0 million price tag the first year. These figures appear in the "estimate of fiscal impact" section of the Amendment 50 analysis in the 2008 State Ballot Information Booklet, also known as the "Blue Book," which is distributed to voters statewide.

The Division is also already studying how to regulate craps and roulette, and how to provide 24-hour investigative coverage, should the amendment pass.

While the Division does not have a position on Amendment 50, we do have a motto borrowed from the Scouts: We will be prepared.

—Ron Kammerzell



COLORADO STATE GAMING STATISTICS

	<u>August 2008</u>	<u>July 2008</u>	<u>August 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	8,032	8,033	7,164	16,065
COINS IN	330,040,343.96	323,062,111.29	330,718,888.49	653,102,455.25
AGP	30,840,733.00	30,281,624.25	30,653,853.46	61,122,357.25
AVG DAILY AGP	124.82	121.60	140.40	123.21
HOLD %	9.34%	9.37%	9.27%	9.36%
5¢ SLOTS	1,353	1,329	1,838	2,682
COINS IN	54,844,369.25	52,946,409.66	79,356,699.09	107,790,778.91
AGP	3,740,501.94	3,580,522.68	5,287,180.92	7,321,024.62
AVG DAILY AGP	89.87	86.91	94.38	88.40
HOLD %	6.82%	6.76%	6.66%	6.79%
25¢ SLOTS	2,367	2,372	2,806	4,739
COINS IN	137,872,227.20	138,924,610.33	186,101,156.75	276,796,837.53
AGP	7,645,712.34	7,581,913.42	9,775,219.56	15,227,625.76
AVG DAILY AGP	105.00	103.11	114.30	104.06
HOLD %	5.55%	5.46%	5.25%	5.50%
\$1 SLOTS	2,532	2,547	2,472	5,079
COINS IN	231,337,750.98	222,637,265.00	258,335,542.00	453,975,015.98
AGP	11,894,449.93	11,077,868.66	13,043,268.18	22,972,318.59
AVG DAILY AGP	152.71	140.30	173.13	146.47
HOLD %	5.14%	4.98%	5.05%	5.06%
\$5 SLOTS	242	246	257	488
COINS IN	33,155,085.00	31,845,735.00	39,054,869.79	65,000,820.00
AGP	1,804,274.65	1,163,179.60	1,924,609.02	2,967,454.25
AVG DAILY AGP	242.37	152.53	245.72	196.92
HOLD %	5.44%	3.65%	4.93%	4.57%
OTHER SLOTS*	2,503	2,505	2,138	5,008
COINS IN	170,845,872.31	168,773,795.09	158,829,671.32	339,619,667.40
AGP	9,341,649.72	9,228,107.85	8,729,065.80	18,569,757.57
AVG DAILY AGP	121.32	118.83	133.96	120.08
HOLD %	5.47%	5.47%	5.50%	5.47%
BJ TABLES	71	67	67	138
BJ DROP	3,542,644.85	3,322,762.20	3,327,409.95	6,865,407.05
AGP	643,780.60	675,462.70	583,721.20	1,319,243.30
AVG DAILY AGP	294.76	325.21	285.86	309.58
HOLD %	18.17%	20.33%	17.54%	19.22%
POKER TABLES	158	162	156	320
POKER DROP	3,181,375.86	2,925,533.26	2,726,650.50	6,106,909.12
AGP	2,290,401.11	2,062,186.53	1,990,543.75	4,352,587.64
AVG DAILY AGP	471.24	471.24	418.67	440.47
HOLD %	21.60%	21.60%	23.18%	21.17%
TOTAL AGP	68,201,503.29	65,650,865.69	71,987,461.89	133,852,368.98
GAMING TAXES	5,396,196.86	1,278,994.13	6,399,236.11	6,675,190.99
# OF CASINOS	42	42	44	42
AVG. DAYS OPEN	30.76	31.00	30.48	30.88

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>August 2008</u>	<u>July 2008</u>	<u>August 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	2,171	2,184	1,679	4,355
COINS IN	69,127,956.12	68,979,944.36	65,275,715.75	138,107,900.48
AGP	5,660,492.48	5,656,597.62	5,431,922.60	11,317,090.10
AVG DAILY AGP	84.11	83.55	108.65	83.83
HOLD %	8.19%	8.20%	8.32%	8.19%
5¢ SLOTS	417	411	503	828
COINS IN	13,696,450.90	13,998,988.13	15,833,722.55	27,695,439.03
AGP	975,453.10	923,453.72	1,051,010.53	1,898,906.82
AVG DAILY AGP	75.46	72.48	70.17	73.98
HOLD %	7.12%	6.60%	6.64%	6.86%
25¢ SLOTS	802	794	850	1,596
COINS IN	40,190,274.70	40,559,807.67	46,344,875.75	80,750,082.37
AGP	1,967,944.08	1,934,303.83	2,180,999.68	3,902,247.91
AVG DAILY AGP	79.15	78.59	86.17	78.87
HOLD %	4.90%	4.77%	4.71%	4.83%
\$1 SLOTS	883	886	863	1,769
COINS IN	58,790,899.98	60,048,891.00	65,784,927.00	118,839,790.98
AGP	3,142,205.00	2,873,939.75	3,448,907.07	6,016,144.75
AVG DAILY AGP	114.79	104.64	134.21	109.71
HOLD %	5.34%	4.79%	5.24%	5.06%
\$5 SLOTS	45	44	34	89
COINS IN	5,113,025.00	5,020,695.00	5,157,490.00	10,133,720.00
AGP	252,701.28	271,357.63	273,667.84	524,058.91
AVG DAILY AGP	181.15	198.94	270.30	189.95
HOLD %	4.94%	5.40%	5.31%	5.17%
OTHER SLOTS*	796	802	659	1,598
COINS IN	32,604,468.38	33,451,882.09	32,022,678.49	66,056,350.47
AGP	1,812,559.83	1,786,425.99	1,669,972.34	3,598,985.82
AVG DAILY AGP	73.45	71.85	85.10	72.65
HOLD %	5.56%	5.34%	5.21%	5.45%
BJ TABLES	20	16	17	36
BJ DROP	663,516.00	592,496.25	491,519.00	1,256,012.25
AGP	93,423.00	110,285.75	75,007.50	203,708.75
AVG DAILY AGP	150.68	222.35	148.17	182.53
HOLD %	14.08%	18.61%	15.26%	16.22%
POKER TABLES	36	36	35	72
POKER DROP	519,746.50	418,001.00	316,270.75	937,747.50
AGP	307,446.50	297,779.51	286,318.75	605,226.01
AVG DAILY AGP	275.49	266.83	274.72	271.16
HOLD %	17.32%	18.92%	19.50%	18.03%
TOTAL AGP	14,212,225.27	13,854,143.80	14,417,806.31	28,066,369.07
GAMING TAXES	141,499.76	36,967.27	149,727.37	178,467.03
# OF CASINOS	17	17	18	17
AVG. DAYS OPEN	31.00	31.00	29.78	31.00

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>August 2008</u>	<u>July 2008</u>	<u>August 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	4,813	4,823	4,453	9,636
COINS IN	223,296,237.32	217,425,414.75	219,410,447.12	440,721,652.07
AGP	21,910,781.17	21,498,976.78	21,352,268.96	43,409,757.95
AVG DAILY AGP	149.39	143.79	154.93	146.60
HOLD %	9.81%	9.89%	9.73%	9.85%
5¢ SLOTS	730	714	1,033	1,444
COINS IN	35,938,111.29	33,825,442.43	56,421,865.00	69,763,553.72
AGP	2,440,839.17	2,338,029.10	3,754,264.32	4,778,868.27
AVG DAILY AGP	109.72	105.63	117.43	107.69
HOLD %	6.79%	6.91%	6.65%	6.85%
25¢ SLOTS	1,236	1,240	1,604	2,476
COINS IN	84,468,687.00	85,316,629.16	125,596,718.50	169,785,316.16
AGP	4,910,135.37	4,936,032.58	6,832,348.25	9,846,167.95
AVG DAILY AGP	130.36	128.41	137.63	129.41
HOLD %	5.81%	5.79%	5.44%	5.80%
\$1 SLOTS	1,392	1,401	1,335	2,793
COINS IN	150,536,756.00	141,335,185.00	166,401,363.00	291,871,941.00
AGP	7,822,131.54	7,293,011.92	8,460,670.29	15,115,143.46
AVG DAILY AGP	184.40	167.92	204.77	176.11
HOLD %	5.20%	5.16%	5.08%	5.18%
\$5 SLOTS	167	172	178	339
COINS IN	26,440,790.00	25,172,785.00	32,710,984.79	51,613,575.00
AGP	1,481,098.13	814,840.96	1,595,261.96	2,295,939.09
AVG DAILY AGP	291.03	152.82	289.57	220.39
HOLD %	5.60%	3.24%	4.88%	4.45%
OTHER SLOTS*	1,454	1,446	1,310	2,900
COINS IN	124,705,531.62	121,313,581.69	113,229,415.57	246,019,113.31
AGP	6,873,929.63	6,727,684.65	6,350,469.39	13,601,614.28
AVG DAILY AGP	155.14	150.08	156.63	152.63
HOLD %	5.51%	5.55%	5.61%	5.53%
BJ TABLES	42	42	40	84
BJ DROP	2,607,601.10	2,463,411.65	2,474,408.70	5,071,012.75
AGP	509,211.60	514,774.15	461,986.95	1,023,985.75
AVG DAILY AGP	397.85	395.37	373.17	396.69
HOLD %	19.53%	20.90%	18.67%	20.19%
POKER TABLES	101	105	101	206
POKER DROP	2,285,216.10	2,142,526.00	2,105,174.75	4,427,742.10
AGP	1,806,417.10	1,589,188.25	1,518,977.75	3,395,605.35
AVG DAILY AGP	586.91	488.23	485.93	536.40
HOLD %	22.55%	21.13%	23.83%	21.86%
TOTAL AGP	47,754,543.71	45,712,538.39	50,326,247.87	93,467,082.10
GAMING TAXES	5,045,253.77	1,204,376.94	5,816,947.84	6,249,630.71
# OF CASINOS	19	19	20	19
AVG. DAYS OPEN	30.47	31.00	30.95	30.73

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>August 2008</u>	<u>June 2008</u>	<u>August 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	1,048	1,026	1,032	2,074
COINS IN	37,616,150.52	36,656,752.18	46,032,725.62	74,272,902.70
AGP	3,269,459.35	3,126,049.85	3,869,661.90	6,395,509.20
AVG DAILY AGP	100.64	98.28	120.96	99.47
HOLD %	8.69%	8.53%	8.41%	8.61%
5¢ SLOTS	206	204	302	410
COINS IN	5,209,807.06	5,121,979.10	7,101,111.54	10,331,786.16
AGP	324,209.67	319,039.86	481,906.07	643,249.53
AVG DAILY AGP	50.77	50.45	51.47	50.61
HOLD %	6.22%	6.23%	6.79%	6.23%
25¢ SLOTS	329	338	352	667
COINS IN	13,213,265.50	13,048,173.50	14,159,562.50	26,261,439.00
AGP	767,632.89	711,577.01	761,871.63	1,479,209.90
AVG DAILY AGP	75.27	67.91	69.82	71.54
HOLD %	5.81%	5.45%	5.38%	5.63%
\$1 SLOTS	257	260	274	517
COINS IN	22,010,095.00	21,253,189.00	26,149,252.00	43,263,284.00
AGP	930,113.39	910,916.99	1,133,690.82	1,841,030.38
AVG DAILY AGP	116.75	113.02	133.47	114.87
HOLD %	4.23%	4.29%	4.34%	4.26%
\$5 SLOTS	30	30	45	60
COINS IN	1,601,270.00	1,652,255.00	1,186,395.00	3,253,525.00
AGP	70,475.24	76,981.01	55,679.22	147,456.25
AVG DAILY AGP	75.78	82.78	39.91	79.28
HOLD %	4.40%	4.66%	4.69%	4.53%
OTHER SLOTS	253	257	169	510
COINS IN	13,535,872.31	14,008,331.31	13,577,577.26	27,544,203.62
AGP	655,160.26	713,997.21	708,624.07	1,369,157.47
AVG DAILY AGP	83.53	89.62	135.26	86.60
HOLD %	4.84%	5.10%	5.22%	4.97%
BJ TABLES	9	9	10	18
BJ DROP	271,527.75	266,854.30	361,482.25	538,382.05
AGP	41,146.00	50,402.80	46,726.75	91,548.80
AVG DAILY AGP	147.48	180.66	150.73	164.07
HOLD %	15.15%	18.89%	12.93%	17.00%
POKER TABLES	21	21	20	42
POKER DROP	376,413.26	365,006.26	305,205.00	741,419.52
AGP	176,537.51	175,218.77	185,247.25	351,756.28
AVG DAILY AGP	271.18	269.15	298.79	270.17
HOLD %	21.77%	20.14%	22.47%	20.97%
TOTAL AGP	6,234,734.31	6,084,183.50	7,243,407.71	12,318,917.81
GAMING TAXES	209,443.33	37,649.92	432,560.90	247,093.25
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	31.00	31.00	31.00	31.00

*10¢, 50¢, \$2 and Multi-Denomination Slots

AUGUST AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	17,029	\$65,267,322	\$124.59	6.81%
Tables	229	\$2,934,181	\$416.52	19.79%
TOTAL	17,258	\$68,201,503	\$128.47	7.06%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	5,114	\$13,811,356	\$87.12	6.29%
Tables	56	\$400,869	\$230.92	15.50%
TOTAL	5,170	\$14,212,225	\$88.68	6.44%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,792	\$45,438,915	\$152.28	7.04%
Tables	143	\$2,315,629	\$531.38	20.94%
TOTAL	9,935	\$47,754,544	\$157.73	7.34%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,123	\$6,017,051	\$91.43	6.46%
Tables	30	\$217,683	\$234.07	19.00%
TOTAL	2,153	\$6,234,734	\$93.41	6.64%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in August. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ October 13 • Columbus Day, Division offices closed
- ✓ October 15 • September gaming tax returns due
- ✓ October 16 • Gaming Commission meeting, Central City

OCTOBER 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Gaddis Appointed as Commissioner

Larry Gaddis has been appointed as the attorney member on the Gaming Commission to replace Vince Buzek, whose was not reappointed to the Commission after he moved his residence out of the 2nd Congressional District. Under the Limited Gaming Act, no more than one commissioner can reside in a congressional district. Buzek now resides in the 1st Congressional District where Commissioner Meyer Saltzman resides.

Gaddis is an attorney in Colorado Springs emphasizing wills, trusts and estate planning, business matters and real estate; municipal law; and liquor licensing. He is actively involved in the El Paso County Bar Association, having served in many positions, including currently as president. Gaddis is also active in a number of civic organizations and his church.

Commission Action

At its meeting on October 16 meeting in Central City, the Gaming Commission:

- Renewed the retail licenses of The Famous Bonanza Casino Corp., Easy Street Casino, Red Dolly Casino and Riviera Black Hawk Casino
- Renewed the operator license of Luna Gaming - Red Dolly, LLC
- Renewed the manufacturer/distributor license of Vista Gaming Corp.
- Approved proposed changes to Gaming Rules 1 and 14

September Revenues Fall Back

Revenues at Colorado casinos in September fell 18.7 percent from the previous year. Gaming establishments statewide reported \$59.3 million in AGP in September, down 13.0 percent from \$68.2 million in August and down 18.7 percent from \$72.9 million in September 2007. For the year, casinos revenues are down 11.4 percent from the first nine months of 2007.

Black Hawk's 18 casinos totaled \$41.1 million in AGP in September, down 13.8 percent from \$47.7 million in August and down 20.0 percent from \$51.3 million in September 2007. Cripple Creek's 17 casinos generated \$12.8 million in AGP in September, down 10.0 percent from \$14.2 million in both the previous month and September 2007. Central City's six casinos produced \$5.3 million in AGP in September, down 13.6 percent from \$6.2 million in August and down 26.4 percent from \$7.3 million the previous September.

Casinos statewide paid \$5.8 million in gaming tax proceeds in September.

MESSAGE FROM THE DIRECTOR

Nothing should be read into the appointment of Larry Gaddis to replace Vince Buzek on the Colorado Limited Gaming Control Commission. Colorado law states that no more than one Commission member shall be from one congressional district. Vince moved recently from the 2nd Congressional District to the 1st Congressional District, where Commissioner Meyer Saltzman resides. When Vince notified the Governor's Boards and Commission Office, they had no choice than to uphold this statute. That is the only reason that Vince was replaced.

In the year and a half that Vince served on the Commission, he established himself as a leader, just as he had done as a Broomfield City Council member and respected attorney. This was evidenced when fellow Commissioners selected him as chair in July. Vince's leadership, judgment and insight will be missed on the Commission. His replacement, Larry Gaddis, also brings a unique set of skills and experience as the Commission's attorney member, which make him a welcome addition to the Commission.

There is also a new addition to the Division of Gaming. Wendy Spaulding is the new executive assistant to the Commission and to me. Wendy replaces Marilyn Davis, who retired at the end of September after 18 years of service to the State of Colorado, including the past four with the Division. Marilyn will be missed because of the sense of humor and professionalism she brought to the position. Wendy worked for the Division in its formative years from 1992-96 before moving to Las Vegas. She returned to Colorado four years ago, and brings with her a wealth of administrative and office management experience.

I wish Vince and Marilyn all the best, and welcome Larry and Wendy to the Commission and Division.

—Ron Kammerzell



COLORADO STATE GAMING STATISTICS

	<u>September 2008</u>	<u>August 2008</u>	<u>September 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	7,941	8,032	7,252	24,006
COINS IN	292,040,992.49	330,040,343.96	341,023,958.51	945,143,447.74
AGP	27,073,832.24	30,840,733.00	31,274,477.95	88,196,189.49
AVG DAILY AGP	113.65	124.82	143.75	120.10
HOLD %	9.27%	9.34%	9.17%	9.33%
5¢ SLOTS	1,354	1,353	1,774	4,036
COINS IN	48,617,066.56	54,844,369.25	78,659,415.01	156,407,845.47
AGP	3,298,166.31	3,740,501.94	5,258,474.89	10,619,190.93
AVG DAILY AGP	81.20	89.87	98.81	86.01
HOLD %	6.78%	6.82%	6.69%	6.79%
25¢ SLOTS	2,275	2,367	2,773	7,014
COINS IN	118,489,597.75	137,872,227.20	184,247,131.05	395,286,435.28
AGP	6,612,246.32	7,645,712.34	9,804,620.22	21,839,872.08
AVG DAILY AGP	96.88	105.00	117.86	101.79
HOLD %	5.58%	5.55%	5.32%	5.53%
\$1 SLOTS	2,483	2,532	2,443	7,562
COINS IN	203,162,838.19	231,337,750.98	258,671,296.91	657,137,854.17
AGP	10,124,684.15	11,894,449.93	13,037,319.16	33,097,002.74
AVG DAILY AGP	135.92	152.71	177.89	143.08
HOLD %	4.98%	5.14%	5.04%	5.04%
\$5 SLOTS	240	242	232	728
COINS IN	28,012,620.00	33,155,085.00	43,367,205.00	93,013,440.00
AGP	1,142,830.41	1,804,274.65	2,156,602.30	4,110,284.66
AVG DAILY AGP	158.73	242.37	309.86	184.57
HOLD %	4.08%	5.44%	4.97%	4.42%
OTHER SLOTS*	2,488	2,503	2,161	7,496
COINS IN	156,784,575.16	170,845,872.31	157,180,333.08	496,404,242.56
AGP	8,421,164.40	9,341,649.72	8,778,644.46	26,990,921.97
AVG DAILY AGP	112.82	121.32	135.41	117.71
HOLD %	5.37%	5.47%	5.59%	5.44%
BJ TABLES	71	71	67	209
BJ DROP	2,869,971.25	3,542,644.85	3,327,680.85	9,735,378.30
AGP	572,177.00	643,780.60	692,814.35	1,891,420.30
AVG DAILY AGP	268.63	294.76	344.68	295.84
HOLD %	19.94%	18.17%	20.82%	19.43%
POKER TABLES	160	158	151	480
POKER DROP	2,550,348.05	3,181,375.86	2,748,936.50	8,657,257.17
AGP	2,076,357.55	2,290,401.11	1,985,190.75	6,428,945.19
AVG DAILY AGP	432.57	432.57	438.23	437.84
HOLD %	23.29%	23.29%	22.49%	21.79%
TOTAL AGP	59,321,458.38	68,201,503.29	72,988,144.08	193,173,827.36
GAMING TAXES	6,421,543.39	5,396,196.86	9,113,730.65	13,096,734.38
# OF CASINOS	41	42	43	42
AVG. DAYS OPEN	30.00	30.76	30.00	30.59

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>September 2008</u>	<u>August 2008</u>	<u>September 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	2,146	2,171	1,723	6,501
COINS IN	64,809,732.51	69,127,956.12	67,037,914.68	202,917,632.99
AGP	5,263,444.54	5,660,492.48	5,507,259.59	16,580,534.64
AVG DAILY AGP	81.76	84.11	106.54	83.16
HOLD %	8.12%	8.19%	8.22%	8.17%
5¢ SLOTS	422	417	479	1,250
COINS IN	12,748,057.85	13,696,450.90	15,828,520.10	40,443,496.88
AGP	870,293.96	975,453.10	958,684.22	2,769,200.78
AVG DAILY AGP	68.74	75.46	66.71	72.23
HOLD %	6.83%	7.12%	6.06%	6.85%
25¢ SLOTS	801	802	847	2,397
COINS IN	36,050,731.50	40,190,274.70	46,874,505.75	116,800,813.87
AGP	1,884,076.13	1,967,944.08	2,312,293.14	5,786,324.04
AVG DAILY AGP	78.41	79.15	91.00	78.71
HOLD %	5.23%	4.90%	4.93%	4.95%
\$1 SLOTS	876	883	850	2,645
COINS IN	53,618,676.99	58,790,899.98	66,316,358.49	172,458,467.97
AGP	2,639,459.72	3,142,205.00	3,134,062.92	8,655,604.47
AVG DAILY AGP	100.44	114.79	122.90	106.70
HOLD %	4.92%	5.34%	4.73%	5.02%
\$5 SLOTS	46	45	34	135
COINS IN	4,802,485.00	5,113,025.00	6,208,120.00	14,936,205.00
AGP	195,280.80	252,701.28	243,817.58	719,339.71
AVG DAILY AGP	141.51	181.15	239.04	173.73
HOLD %	4.07%	4.94%	3.93%	4.82%
OTHER SLOTS*	789	796	644	2,387
COINS IN	30,661,468.56	32,604,468.38	31,806,164.44	96,717,819.03
AGP	1,620,168.64	1,812,559.83	1,742,013.73	5,219,154.46
AVG DAILY AGP	68.45	73.45	90.17	71.29
HOLD %	5.28%	5.56%	5.48%	5.40%
BJ TABLES	20	20	17	56
BJ DROP	503,565.25	663,516.00	479,579.50	1,759,577.50
AGP	84,739.25	93,423.00	79,167.50	288,448.00
AVG DAILY AGP	141.23	150.68	155.23	167.94
HOLD %	16.83%	14.08%	16.51%	16.39%
POKER TABLES	35	36	30	107
POKER DROP	343,006.50	519,746.50	373,907.50	1,280,754.00
AGP	237,585.49	307,446.50	285,585.50	842,811.50
AVG DAILY AGP	226.27	275.49	317.32	256.82
HOLD %	15.36%	17.32%	18.08%	17.32%
TOTAL AGP	12,795,048.53	14,212,225.27	14,262,884.18	40,861,417.60
GAMING TAXES	254,252.39	141,499.76	453,504.18	432,719.42
# OF CASINOS	17	17	17	17
AVG. DAYS OPEN	30.00	31.00	30.00	30.67

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>September 2008</u>	<u>August 2008</u>	<u>September 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	4,780	4,813	4,475	14,416
COINS IN	197,594,754.26	223,296,237.32	227,430,744.88	638,316,406.33
AGP	19,174,004.99	21,910,781.17	21,990,142.21	62,583,762.94
AVG DAILY AGP	133.71	149.39	163.80	142.29
HOLD %	9.70%	9.81%	9.67%	9.80%
5¢ SLOTS	706	730	1,010	2,150
COINS IN	31,104,535.46	35,938,111.29	55,165,215.25	100,868,089.18
AGP	2,120,420.98	2,440,839.17	3,798,908.21	6,899,289.25
AVG DAILY AGP	100.11	109.72	125.38	105.18
HOLD %	6.82%	6.79%	6.89%	6.84%
25¢ SLOTS	1,159	1,236	1,578	3,635
COINS IN	70,822,141.75	84,468,687.00	123,395,273.05	240,607,457.91
AGP	4,100,042.64	4,910,135.37	6,623,110.74	13,946,210.59
AVG DAILY AGP	117.92	130.36	139.91	125.75
HOLD %	5.79%	5.81%	5.37%	5.80%
\$1 SLOTS	1,352	1,392	1,328	4,145
COINS IN	131,460,740.20	150,536,756.00	165,900,732.42	423,332,681.20
AGP	6,592,507.20	7,822,131.54	8,721,548.16	21,707,650.66
AVG DAILY AGP	162.54	184.40	218.91	171.65
HOLD %	5.01%	5.20%	5.26%	5.13%
\$5 SLOTS	164	167	178	503
COINS IN	21,666,450.00	26,440,790.00	35,785,325.00	73,280,025.00
AGP	842,099.09	1,481,098.13	1,855,569.42	3,138,038.18
AVG DAILY AGP	171.16	291.03	347.48	204.48
HOLD %	3.89%	5.60%	5.19%	4.28%
OTHER SLOTS*	1,432	1,454	1,314	4,332
COINS IN	110,778,800.52	124,705,531.62	111,643,671.66	356,797,913.83
AGP	6,179,448.64	6,873,929.63	6,327,700.96	19,781,062.92
AVG DAILY AGP	143.84	155.14	160.52	149.66
HOLD %	5.58%	5.51%	5.67%	5.54%
BJ TABLES	42	42	40	126
BJ DROP	2,152,065.75	2,607,601.10	2,492,632.85	7,223,078.50
AGP	443,933.50	509,211.60	555,534.35	1,467,919.25
AVG DAILY AGP	352.33	397.85	462.95	381.85
HOLD %	20.63%	19.53%	22.29%	20.32%
POKER TABLES	104	101	101	310
POKER DROP	1,905,824.50	2,285,216.10	2,087,068.25	6,333,566.60
AGP	1,688,336.00	1,806,417.10	1,531,281.75	5,083,941.35
AVG DAILY AGP	541.13	586.91	505.37	537.52
HOLD %	24.79%	22.55%	23.46%	22.74%
TOTAL AGP	41,140,793.04	47,754,543.71	51,403,795.80	134,607,875.14
GAMING TAXES	5,846,713.20	5,045,253.77	7,951,252.53	12,096,343.91
# OF CASINOS	18	19	20	19
AVG. DAYS OPEN	30.00	30.47	30.00	30.51

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>September 2008</u>	<u>August 2008</u>	<u>September 2007</u>	<u>Tax Year to Date</u>
1¢ SLOTS	1,015	1,048	1,054	3,089
COINS IN	29,636,505.72	37,616,150.52	46,555,298.95	103,909,408.42
AGP	2,636,382.71	3,269,459.35	3,777,076.15	9,031,891.91
AVG DAILY AGP	86.58	100.64	119.45	95.33
HOLD %	8.90%	8.69%	8.11%	8.69%
5¢ SLOTS	226	206	285	636
COINS IN	4,764,473.25	5,209,807.06	7,665,679.66	15,096,259.41
AGP	307,451.37	324,209.67	500,882.46	950,700.90
AVG DAILY AGP	45.35	50.77	58.58	48.74
HOLD %	6.45%	6.22%	6.53%	6.30%
25¢ SLOTS	315	329	348	982
COINS IN	11,616,724.50	13,213,265.50	13,977,352.25	37,878,163.50
AGP	628,127.55	767,632.89	869,216.34	2,107,337.45
AVG DAILY AGP	66.47	75.27	83.26	69.97
HOLD %	5.41%	5.81%	6.22%	5.56%
\$1 SLOTS	255	257	265	772
COINS IN	18,083,421.00	22,010,095.00	26,454,206.00	61,346,705.00
AGP	892,717.23	930,113.39	1,181,708.08	2,733,747.61
AVG DAILY AGP	116.70	116.75	148.64	115.46
HOLD %	4.94%	4.23%	4.47%	4.46%
\$5 SLOTS	30	30	20	90
COINS IN	1,543,685.00	1,601,270.00	1,373,760.00	4,797,210.00
AGP	105,450.52	70,475.24	57,215.30	252,906.77
AVG DAILY AGP	117.17	75.78	95.36	91.62
HOLD %	6.83%	4.40%	4.16%	5.27%
OTHER SLOTS	267	253	203	777
COINS IN	15,344,306.08	13,535,872.31	13,730,496.98	42,888,509.70
AGP	621,547.12	655,160.26	708,929.77	1,990,704.59
AVG DAILY AGP	77.60	83.53	116.41	83.54
HOLD %	4.05%	4.84%	5.16%	4.64%
BJ TABLES	9	9	10	27
BJ DROP	214,340.25	271,527.75	355,468.50	752,722.30
AGP	43,504.25	41,146.00	58,112.50	135,053.05
AVG DAILY AGP	161.13	147.48	193.71	163.09
HOLD %	20.30%	15.15%	16.35%	17.94%
POKER TABLES	21	21	20	63
POKER DROP	301,517.05	376,413.26	287,960.75	1,042,936.57
AGP	150,436.06	176,537.51	168,323.50	502,192.34
AVG DAILY AGP	238.79	271.18	280.54	259.91
HOLD %	22.89%	21.77%	21.17%	21.52%
TOTAL AGP	5,385,616.81	6,234,734.31	7,321,464.10	17,704,534.62
GAMING TAXES	320,577.80	209,443.33	708,973.94	567,671.05
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	30.00	31.00	30.00	30.67

*10¢, 50¢, \$2 and Multi-Denomination Slots

SEPTEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,781	\$56,672,924	\$112.57	6.69%
Tables	231	\$2,648,534	\$382.18	21.52%
TOTAL	17,012	\$59,321,458	\$116.23	6.95%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	5,080	\$12,472,724	\$81.84	6.15%
Tables	55	\$322,325	\$195.35	16.23%
TOTAL	5,135	\$12,795,049	\$83.06	6.29%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,593	\$39,008,524	\$135.55	6.92%
Tables	146	\$2,132,269	\$486.82	22.58%
TOTAL	9,739	\$41,140,793	\$140.81	7.25%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	2,108	\$5,191,676	\$82.09	6.41%
Tables	30	\$193,940	\$215.49	21.81%
TOTAL	2,138	\$5,385,616	\$83.97	6.61%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in September. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ November 11 • Veteran's Day, Division offices closed
- ✓ November 17 • October gaming tax returns due
- ✓ November 20 • Gaming Commission meeting, Lakewood
- ✓ November 27 • Thanksgiving, Division offices closed

NOVEMBER 2008

COLORADO DEPT OF REVENUE
 DIVISION OF GAMING
 1881 PIERCE ST STE 112
 LAKEWOOD CO 80214-1496

Revenues Continue Double-Digit Slide

Colorado casino revenues fell by 14.5 percent in October compared to the same month in 2007. Gaming establishments statewide reported \$56.3 million in AGP in October, down 5.1 percent from \$59.3 million in September and down 14.5 percent from \$65.8 million in October 2007. For the year, casinos revenues are down 11.7 percent from the first 10 months of 2007.

Commission Approves 13 New Division FTE

The Gaming Commission on Nov. 20 approved a supplemental budget request of \$602,055 for the Division of Gaming to implement Amendment 50. The request includes the addition of 13 employees, consisting of two auditors, two compliance investigators, two background investigators, and seven criminal investigators starting Feb. 1, 2009.

Commission Action

At its meeting on Nov. 20 meeting, the Gaming Commission:

- Renewed the retail licenses of Ameristar Casino Black Hawk, Canyon Casino and Grand Plateau Casino
- Renewed the operator licenses of Ameristar Casino Black Hawk and Universal Gaming Resources LLC
- Renewed the manufacturer/distributor licenses of American Gaming & Electronics, Inc.; Ameristar Casino Black Hawk, Inc.; and Universal Gaming Resources LLC

Voters Pass Amendment 50

Colorado voters on Nov. 4 approved Amendment 50, giving the electorate in Black Hawk, Central City and Cripple Creek the option to approve raising the maximum wager limit up to \$100, add the games of craps and/or roulette, and allow 24-hour gaming after July 1, 2009.

Voters in those towns can approve all or a portion of those options for their communities. Cripple Creek is scheduled to vote on Dec. 16, while Black Hawk voters will go to the polls Jan. 13. Central City is anticipated to hold its election in February or March.

The amendment earmarks additional State revenues generated by the changes to community colleges and to the gaming towns and counties. It also requires voter approval for any increase in gaming tax rates. The Colorado legislature must enact legislation during its next session starting in January to facilitate and clarify the new changes allowed in the new amendment.

MESSAGE FROM THE DIRECTOR



Most of the speculation is now over. Colorado voters did indeed pass Amendment 50, the first and biggest hurdle in raising limits, adding craps and roulette, and allowing 24-hour gaming. "Limited" gaming in Colorado will become less limited after July 1. The next step in the process is local voter approval, which is likely to be more of a formality than it is an undetermined outcome.

After that, the ball falls into the laps of the Commission, the Division and the Legislature to interpret, codify and implement the provisions of the amendment. We took the first step in that process by taking a request to the Commission at its Nov. 20 meeting for an additional \$602,055 this fiscal year to fund 13 new employees, the training of existing staff on craps and roulette, and the reconfiguration of our offices to accommodate the new employees.

The Division has also already started the process of drafting rules and internal controls for craps and roulette, and reviewing existing rules and internal controls to determine if any changes need to be made as the result of the higher limits and extended hours. Fortunately there is a wealth of experience to draw upon from other jurisdictions that consider craps and roulette old hat. Still, learning craps especially is not an overnight process.

In the infancy of Amendment 50, the biggest challenge that we grapple with is not so much the implementation of the new games, limits and hours, but with the interpretation of who gets how much money under the language of the amendment. That's something that we hope that the Legislature can hash out and make it easy to interpret and administer. If not, the Commission will be faced with a big policy decision that will have the interest of all the current recipients of the Limited Gaming Fund and the new.

For many the excitement of the elections is over. For us, it has just begun.

—Ron Kammerzell

COLORADO STATE GAMING STATISTICS

	October 2008	September 2008	October 2007	Tax Year to Date
1¢ SLOTS	7,970	7,941	7,075	31,976
COINS IN	286,479,375.81	292,040,992.49	308,442,184.08	1,231,622,823.55
AGP	26,155,367.03	27,073,832.24	28,928,078.55	114,351,556.52
AVG DAILY AGP	105.95	113.65	131.90	116.53
HOLD %	9.13%	9.27%	9.38%	9.28%
5¢ SLOTS	1,371	1,354	1,705	5,407
COINS IN	48,276,984.45	48,617,066.56	71,256,824.66	204,684,829.92
AGP	3,166,941.52	3,298,166.31	4,726,830.57	13,786,132.45
AVG DAILY AGP	74.57	81.20	89.43	83.08
HOLD %	6.56%	6.78%	6.63%	6.74%
25¢ SLOTS	2,294	2,275	2,717	9,308
COINS IN	113,888,180.44	118,489,597.75	169,441,988.15	509,174,615.72
AGP	6,231,293.34	6,612,246.32	8,613,602.21	28,071,165.42
AVG DAILY AGP	87.69	96.88	102.27	98.27
HOLD %	5.47%	5.58%	5.08%	5.51%
\$1 SLOTS	2,453	2,483	2,407	10,015
COINS IN	190,425,551.52	203,162,838.19	235,498,053.00	847,563,405.69
AGP	9,304,621.65	10,124,684.15	11,307,060.37	42,401,624.39
AVG DAILY AGP	122.46	135.92	151.53	137.95
HOLD %	4.89%	4.98%	4.80%	5.00%
\$5 SLOTS	244	240	245	972
COINS IN	26,422,050.00	28,012,620.00	40,900,650.00	119,435,490.00
AGP	1,245,881.56	1,142,830.41	1,515,215.56	5,356,166.22
AVG DAILY AGP	164.84	158.73	199.50	179.55
HOLD %	4.72%	4.08%	3.70%	4.48%
OTHER SLOTS*	2,349	2,488	2,189	9,845
COINS IN	145,986,648.51	156,784,575.16	149,190,396.42	642,390,891.07
AGP	7,434,170.68	8,421,164.40	8,249,487.63	34,425,092.65
AVG DAILY AGP	102.17	112.82	121.57	113.94
HOLD %	5.09%	5.37%	5.53%	5.36%
BJ TABLES	72	71	66	281
BJ DROP	2,859,071.99	2,869,971.25	2,963,735.85	12,594,450.29
AGP	578,238.24	572,177.00	592,800.85	2,469,658.54
AVG DAILY AGP	259.27	268.63	289.74	286.37
HOLD %	20.22%	19.94%	20.00%	19.61%
POKER TABLES	160	160	152	640
POKER DROP	2,474,596.75	2,550,348.05	2,409,953.50	11,131,853.92
AGP	2,188,935.72	2,076,357.55	1,918,004.00	8,617,880.91
AVG DAILY AGP	441.67	441.67	407.05	438.76
HOLD %	21.42%	21.42%	23.79%	21.71%
TOTAL AGP	56,305,449.74	59,321,458.38	65,851,079.74	249,479,277.10
GAMING TAXES	7,362,135.37	6,421,543.39	9,120,165.19	20,458,869.75
# OF CASINOS	41	41	41	42
AVG. DAYS OPEN	30.98	30.00	31.00	30.69

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	October 2008	September 2008	October 2007	Tax Year to Date
1¢ SLOTS	2,095	2,146	1,654	8,596
COINS IN	59,405,323.66	64,809,732.51	59,302,052.82	262,322,956.65
AGP	4,920,907.75	5,263,444.54	4,874,135.85	21,501,442.39
AVG DAILY AGP	75.91	81.76	95.06	81.40
HOLD %	8.28%	8.12%	8.22%	8.20%
5¢ SLOTS	433	422	400	1,683
COINS IN	12,223,947.10	12,748,057.85	13,528,284.35	52,667,443.98
AGP	782,549.78	870,293.96	842,427.24	3,551,750.56
AVG DAILY AGP	58.41	68.74	67.94	68.67
HOLD %	6.40%	6.83%	6.23%	6.74%
25¢ SLOTS	800	801	735	3,197
COINS IN	32,433,500.70	36,050,731.50	39,639,221.00	149,234,314.57
AGP	1,665,878.26	1,884,076.13	1,731,629.66	7,452,202.30
AVG DAILY AGP	67.30	78.41	76.00	75.85
HOLD %	5.14%	5.23%	4.37%	4.99%
\$1 SLOTS	853	876	789	3,498
COINS IN	47,334,673.99	53,618,676.99	58,943,784.00	219,793,141.96
AGP	2,390,900.99	2,639,459.72	2,627,953.84	11,046,505.46
AVG DAILY AGP	90.59	100.44	107.44	102.76
HOLD %	5.05%	4.92%	4.46%	5.03%
\$5 SLOTS	49	46	34	184
COINS IN	4,103,405.00	4,802,485.00	5,235,295.00	19,039,610.00
AGP	168,065.80	195,280.80	265,761.55	887,405.51
AVG DAILY AGP	110.85	141.51	252.15	156.94
HOLD %	4.10%	4.07%	5.08%	4.66%
OTHER SLOTS*	770	789	630	3,157
COINS IN	27,059,812.55	30,661,468.56	29,435,025.65	123,777,631.58
AGP	1,394,134.21	1,620,168.64	1,655,059.75	6,613,288.67
AVG DAILY AGP	58.52	68.45	84.74	68.17
HOLD %	5.15%	5.28%	5.62%	5.34%
BJ TABLES	20	20	16	76
BJ DROP	484,959.10	503,565.25	360,578.25	2,244,536.60
AGP	86,889.10	84,739.25	73,177.25	375,337.10
AVG DAILY AGP	140.41	141.23	147.53	160.71
HOLD %	17.92%	16.83%	20.29%	16.72%
POKER TABLES	35	35	31	142
POKER DROP	342,196.00	343,006.50	306,634.50	1,622,950.00
AGP	233,630.72	237,585.49	245,475.50	1,076,442.22
AVG DAILY AGP	215.74	226.27	255.44	246.68
HOLD %	15.30%	15.36%	18.03%	16.89%
TOTAL AGP	11,642,956.61	12,795,048.53	12,315,620.64	52,504,374.21
GAMING TAXES	576,623.14	254,252.39	620,656.84	1,009,342.56
# OF CASINOS	17	17	15	17
AVG. DAYS OPEN	30.94	30.00	31.00	30.73

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	October 2008	September 2008	October 2007	Tax Year to Date
1¢ SLOTS	4,862	4,780	4,530	19,278
COINS IN	197,895,149.89	197,594,754.26	217,872,859.85	836,211,556.22
AGP	18,582,097.95	19,174,004.99	21,141,243.69	81,165,860.89
AVG DAILY AGP	123.29	133.71	150.55	137.46
HOLD %	9.39%	9.70%	9.70%	9.71%
5¢ SLOTS	710	706	1,014	2,860
COINS IN	31,522,174.30	31,104,535.46	50,936,616.25	132,390,263.48
AGP	2,079,833.84	2,120,420.98	3,409,234.70	8,979,123.09
AVG DAILY AGP	94.49	100.11	108.46	102.50
HOLD %	6.60%	6.82%	6.69%	6.78%
25¢ SLOTS	1,177	1,159	1,583	4,812
COINS IN	70,231,982.74	70,822,141.75	113,308,053.40	310,839,440.65
AGP	4,043,078.72	4,100,042.64	6,062,235.61	17,989,289.31
AVG DAILY AGP	110.81	117.92	123.54	122.05
HOLD %	5.76%	5.79%	5.35%	5.79%
\$1 SLOTS	1,344	1,352	1,318	5,489
COINS IN	126,562,782.53	131,460,740.20	152,480,326.00	549,895,463.73
AGP	6,156,134.62	6,592,507.20	7,722,690.00	27,863,785.28
AVG DAILY AGP	147.76	162.54	189.01	165.73
HOLD %	4.86%	5.01%	5.06%	5.07%
\$5 SLOTS	165	164	174	668
COINS IN	20,807,115.00	21,666,450.00	33,549,990.00	94,087,140.00
AGP	986,755.54	842,099.09	1,149,223.73	4,124,793.72
AVG DAILY AGP	192.91	171.16	213.06	201.59
HOLD %	4.74%	3.89%	3.43%	4.38%
OTHER SLOTS*	1,313	1,432	1,299	5,645
COINS IN	103,733,085.92	110,778,800.52	106,066,499.40	460,530,999.75
AGP	5,324,079.73	6,179,448.64	5,941,356.68	25,105,142.65
AVG DAILY AGP	130.80	143.84	147.54	145.20
HOLD %	5.13%	5.58%	5.60%	5.45%
BJ TABLES	43	42	40	169
BJ DROP	2,157,367.39	2,152,065.75	2,292,313.60	9,380,445.89
AGP	452,052.14	443,933.50	484,842.85	1,919,971.39
AVG DAILY AGP	339.12	352.33	391.00	370.90
HOLD %	20.95%	20.63%	21.15%	20.47%
POKER TABLES	104	104	101	414
POKER DROP	1,825,012.25	1,905,824.50	1,863,771.50	8,158,578.85
AGP	1,805,232.75	1,688,336.00	1,510,999.50	6,889,174.10
AVG DAILY AGP	559.94	541.13	482.59	543.28
HOLD %	22.46%	24.79%	24.36%	22.68%
TOTAL AGP	39,429,265.29	41,140,793.04	47,421,826.76	174,037,140.43
GAMING TAXES	6,234,517.77	5,846,713.20	7,767,391.91	18,330,861.68
# OF CASINOS	18	18	20	19
AVG. DAYS OPEN	31.00	30.00	31.00	30.63

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	October 2008	September 2008	October 2007	Tax Year to Date
1¢ SLOTS	1,013	1,015	891	4,102
COINS IN	29,178,902.26	29,636,505.72	31,267,271.41	133,088,310.68
AGP	2,652,361.33	2,636,382.71	2,912,699.01	11,684,253.24
AVG DAILY AGP	84.46	86.58	105.45	92.63
HOLD %	9.09%	8.90%	9.32%	8.78%
5¢ SLOTS	228	226	291	864
COINS IN	4,530,863.05	4,764,473.25	6,791,924.06	19,627,122.46
AGP	304,557.90	307,451.37	475,168.63	1,255,258.80
AVG DAILY AGP	43.09	45.35	52.67	47.25
HOLD %	6.72%	6.45%	7.00%	6.40%
25¢ SLOTS	317	315	399	1,299
COINS IN	11,222,697.00	11,616,724.50	16,494,713.75	49,100,860.50
AGP	522,336.36	628,127.55	819,736.94	2,629,673.81
AVG DAILY AGP	53.15	66.47	66.27	65.83
HOLD %	4.65%	5.41%	4.97%	5.36%
\$1 SLOTS	256	255	300	1,028
COINS IN	16,528,095.00	18,083,421.00	24,073,943.00	77,874,800.00
AGP	757,586.04	892,717.23	956,416.53	3,491,333.65
AVG DAILY AGP	95.46	116.70	102.84	110.45
HOLD %	4.58%	4.94%	3.97%	4.48%
\$5 SLOTS	30	30	37	120
COINS IN	1,511,530.00	1,543,685.00	2,115,365.00	6,308,740.00
AGP	91,060.22	105,450.52	100,230.28	343,966.99
AVG DAILY AGP	97.91	117.17	87.38	93.22
HOLD %	6.02%	6.83%	4.74%	5.45%
OTHER SLOTS	266	267	260	1,043
COINS IN	15,193,750.04	15,344,306.08	13,688,871.37	58,082,259.74
AGP	715,956.74	621,547.12	653,071.20	2,706,661.33
AVG DAILY AGP	86.82	77.60	81.03	84.39
HOLD %	4.71%	4.05%	4.77%	4.66%
BJ TABLES	9	9	10	36
BJ DROP	216,745.50	214,340.25	310,844.00	969,467.80
AGP	39,297.00	43,504.25	34,780.75	174,350.05
AVG DAILY AGP	140.85	161.13	112.20	157.50
HOLD %	18.13%	20.30%	11.19%	17.98%
POKER TABLES	21	21	20	84
POKER DROP	307,388.50	301,517.05	239,547.50	1,350,325.07
AGP	150,072.25	150,436.06	161,529.00	652,264.59
AVG DAILY AGP	230.53	238.79	260.53	252.52
HOLD %	22.08%	22.89%	26.74%	21.65%
TOTAL AGP	5,233,227.84	5,385,616.81	6,113,632.34	22,937,762.46
GAMING TAXES	550,994.46	320,577.80	732,116.44	1,118,665.51
# OF CASINOS	6	6	6	6
AVG. DAYS OPEN	31.00	30.00	31.00	30.75

*10¢, 50¢, \$2 and Multi-Denomination Slots

OCTOBER AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,681	\$53,538,276	\$103.61	6.60%
Tables	232	\$2,767,174	\$385.06	20.78%
TOTAL	16,913	\$56,305,450	\$107.48	6.88%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	5,000	\$11,322,437	\$73.19	6.20%
Tables	55	\$320,520	\$188.35	16.83%
TOTAL	5,055	\$11,642,957	\$74.44	6.35%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,571	\$37,171,980	\$125.28	6.75%
Tables	147	\$2,257,285	\$495.34	21.64%
TOTAL	9,718	\$39,429,265	\$130.88	7.11%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,110	\$5,043,859	\$77.11	6.45%
Tables	30	\$189,369	\$203.62	20.45%
TOTAL	2,140	\$5,233,228	\$78.88	6.65%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in October. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ December 15 • November gaming tax returns due
- ✓ December 18 • Gaming Commission meeting, Lakewood
- ✓ December 25 • Christmas Day, Division offices closed

DECEMBER 2008

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496