

Commission Action

At its meeting on December 16 in Lakewood, the Commission:

- Renewed the retail licenses of Wild Horse Casino, Uncle Sam's Casino, Gold Rush Hotel & Casino, Gold Digger's Casino, Mardi Gras Casino, Golden Gulch Casino, Canyon Casino, Grand Plateau Casino

- Renewed the manufacturer/distributor licenses of Millennium Gaming, Inc., and Universal Gaming Resources, LLC

- Approved change of ownership for Millenium Gaming, Inc.

- Issued new manufacturer/distributor license to American Gaming & Electronics, Inc.

- Issued new operator licenses to Ameristar Casino Black Hawk, Inc.; Casino Vision Management (U.S.), Inc.; Casinopartners Management (U.S.), Inc.

- Approved new retail licenses for Legends Gaming, LLC, dba Fitzgeralds Casino, Black Hawk; Ameristar Casino Black Hawk, Inc., dba Mountain High Casino, Black Hawk; Scarlet's Casino, Inc., dba Scarlet's Casino, Central City; Teller House Casino, Inc., dba Teller House Casino, Central City

ICMPs Revised Jan. 1

Due in large part to changes in Gaming Rule 10 that go into effect Dec. 30, the Blackjack, Poker, Drop & Count and Accounting sections of the Internal Control Minimum Procedures have been revised effective Jan. 1, 2005. The revisions will be available online before Dec. 30.

November Revenues Go Cold

Colorado casino revenues dropped along with the temperatures and the snowfall in November, with casinos statewide reporting \$53.2 million in AGP, down 15.3 percent from \$62.9 million in October and down 3.3 percent from \$55.1 million in November 2003. Central City casinos bucked the large statewide downward trend due to interest generated by the Nov. 20 opening of the Central City Parkway, which connects the town with I-70 at the Hidden Valley exit. Central City's five casinos generated \$4.5 million in AGP in November, less than a \$20,000 decline from the previous month and up from \$3.8 million in November 2003. Tax revenues statewide also fell from \$8.5 million in October to \$8.0 million in November.

MESSAGE FROM THE DIRECTOR



The law enforcement representative position on the Colorado Limited Gaming Control Commission had been vacant since July 1. Larimer County Sheriff James Alderden was appointed last month to fill the position formerly held by Phil Walter before he resigned in June.

Jim's presence at the December Commission meeting was a welcomed sight. He was greeted at his first meeting with investigative reports for 11 renewals, eight new licenses and a change of ownership. That's usually three to four months' worth of reports in one meeting. But Jim is familiar with background investigative reports for gaming license applicants. He used to write them. Before being elected to his first term as Larimer County Sheriff in 1998, Jim had worked six years as an agent with the Colorado Bureau of Investigation. During his first year with CBI, Jim worked in the Gaming Unit, conducting background and other investigations, before moving on to the Major Crimes Unit. My experiences with Jim as a co-worker and fellow law enforcement official have given me a lot of respect for him. He is one of the most honest people I know.

Jim's law enforcement career spans three decades. He started his career with the Colorado State University Police Department and his career has taken him to positions with the Estes Park Police Department, the Steamboat Springs Police Department and the Larimer County Sheriff's Office before joining CBI. He is currently the president of County Sheriffs of Colorado and serves as the Legislative Committee co-Chair.

Jim's appointment leaves one vacancy on the Commission. Shirley Harris had been serving as the public member of the Commission since her second term ended in June. Prior to the December meeting, Gov. Bill Owens appointed a replacement, but he withdrew his nomination prior to the meeting because scheduling problems prevented him from being able to attend the monthly meetings on a regular basis.

Both the Division of Gaming and the Commission are looking forward to having a full Commission again soon. Until then, we are thankful that Jim has joined the Commission and look forward to his input and expertise.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>NOV 2004</u>	<u>OCT 2004</u>	<u>NOV 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	2,346	2,266	1,169	11,105
COINS IN	108,649,691.66	121,920,013.89	57,999,056.56	574,910,840.99
AGP	8,734,171.43	9,777,958.41	4,570,647.86	45,868,360.23
AVG DAILY AGP	124.10	139.20	130.33	135.60
HOLD %	8.04%	8.02%	7.88%	7.98%
5¢ SLOTS	4,504	4,587	5,591	23,551
COINS IN	166,474,601.00	200,254,296.29	242,134,320.75	1,013,907,417.74
AGP	11,272,502.35	13,855,937.26	16,776,245.99	69,328,848.76
AVG DAILY AGP	83.43	97.44	100.02	96.64
HOLD %	6.77%	6.92%	6.93%	6.84%
25¢ SLOTS	4,020	4,056	4,460	20,308
COINS IN	230,263,600.25	271,811,225.50	264,583,450.00	1,361,161,956.00
AGP	11,442,606.25	13,895,096.05	12,995,323.05	70,010,135.86
AVG DAILY AGP	94.88	110.51	97.12	113.18
HOLD %	4.97%	5.11%	4.91%	5.14%
\$1 SLOTS	2,927	2,906	2,998	14,587
COINS IN	259,615,894.50	309,381,623.00	283,682,315.00	1,508,853,021.00
AGP	11,977,134.08	14,834,885.37	13,387,804.41	69,513,389.94
AVG DAILY AGP	136.40	164.67	148.85	156.44
HOLD %	4.61%	4.80%	4.72%	4.61%
\$5 SLOTS	298	297	317	1,500
COINS IN	45,050,485.00	50,756,610.00	48,048,750.00	251,892,110.00
AGP	1,816,807.31	1,888,236.48	2,058,653.25	10,309,268.53
AVG DAILY AGP	203.22	205.09	216.47	225.63
HOLD %	4.03%	3.72%	4.28%	4.09%
OTHER SLOTS*	1,618	1,476	692	7,439
COINS IN	101,800,750.67	103,680,199.19	58,217,758.12	522,239,037.31
AGP	5,877,542.27	6,020,849.25	3,237,721.59	30,040,786.67
AVG DAILY AGP	121.09	131.59	155.96	132.57
HOLD %	5.77%	5.81%	5.56%	5.75%
BJ TABLES	81	85	85	418
BJ DROP	3,468,234.12	4,136,691.60	3,969,656.10	20,643,078.00
AGP	721,800.87	805,902.85	892,420.60	4,023,159.50
AVG DAILY AGP	297.04	305.85	349.97	315.97
HOLD %	20.81%	19.48%	22.48%	19.49%
POKER TABLES	92	90	68	453
POKER DROP	2,257,173.25	2,630,582.00	2,344,263.55	13,207,989.60
AGP	1,450,589.55	1,576,745.00	1,218,370.35	8,027,342.25
AVG DAILY AGP	525.58	565.14	597.24	581.74
HOLD %	17.26%	15.83%	16.37%	17.36%
TOTAL AGP	53,293,154.11	62,946,701.27	55,137,187.10	307,121,291.74
GAMING TAXES	8,043,461.08	8,513,392.57	8,310,533.75	29,810,844.74
# OF ACCOUNTS	45	45	44	45
AVG. DAYS OPEN	30.00	31.00	30.00	30.46

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>NOV 2004</u>	<u>OCT 2004</u>	<u>NOV 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	778	753	366	3,677
COINS IN	23,882,337.08	27,868,281.92	13,996,184.07	130,434,252.99
AGP	1,860,342.63	2,114,500.51	1,057,583.22	10,087,823.28
AVG DAILY AGP	79.71	90.58	96.32	89.69
HOLD %	7.79%	7.59%	7.56%	7.73%
5¢ SLOTS	1,400	1,436	1,542	7,354
COINS IN	32,975,265.75	44,458,022.45	48,952,081.70	223,204,874.45
AGP	2,107,444.82	2,942,554.69	3,204,971.62	14,599,720.49
AVG DAILY AGP	50.18	66.10	69.28	64.90
HOLD %	6.39%	6.62%	6.55%	6.54%
25¢ SLOTS	1,151	1,167	1,213	5,797
COINS IN	45,263,941.50	59,040,982.25	53,107,316.50	294,291,395.00
AGP	2,109,924.21	3,131,435.57	2,694,156.39	15,162,095.14
AVG DAILY AGP	61.10	86.56	74.04	85.50
HOLD %	4.66%	5.30%	5.07%	5.15%
\$1 SLOTS	921	908	838	4,538
COINS IN	54,851,261.50	72,145,634.00	64,936,541.00	349,954,029.50
AGP	2,545,711.86	3,319,238.14	3,002,492.43	15,959,049.38
AVG DAILY AGP	92.14	117.92	119.43	114.97
HOLD %	4.64%	4.60%	4.62%	4.56%
\$5 SLOTS	72	67	72	359
COINS IN	4,018,960.00	6,756,675.00	5,985,875.00	33,257,080.00
AGP	69,005.58	272,921.03	389,235.00	1,431,944.06
AVG DAILY AGP	31.95	131.40	180.20	130.39
HOLD %	1.72%	4.04%	6.50%	4.31%
OTHER SLOTS*	468	453	144	2,321
COINS IN	18,984,870.31	20,236,803.54	7,418,624.63	98,704,918.29
AGP	1,017,022.98	1,244,691.38	451,905.14	5,846,263.16
AVG DAILY AGP	72.44	88.63	104.61	82.34
HOLD %	5.36%	6.15%	6.09%	5.92%
BJ TABLES	18	19	16	93
BJ DROP	485,320.01	688,088.80	598,473.80	3,600,323.57
AGP	85,830.01	139,114.80	126,748.80	696,335.57
AVG DAILY AGP	158.94	236.19	264.06	244.77
HOLD %	17.69%	20.22%	21.18%	19.34%
POKER TABLES	21	20	13	101
POKER DROP	229,024.50	317,519.75	179,208.50	1,574,448.25
AGP	275,200.30	282,701.75	200,607.80	1,545,405.65
AVG DAILY AGP	436.83	455.97	514.38	500.21
HOLD %	25.15%	14.27%	18.86%	20.56%
TOTAL AGP	10,070,482.39	13,447,157.87	11,127,700.40	65,328,636.73
GAMING TAXES	642,085.01	615,292.59	801,015.23	1,840,332.05
# OF ACCOUNTS	19	19	17	19
AVG. DAYS OPEN	30.00	31.00	30.00	30.59

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>NOV 2004</u>	<u>OCT 2004</u>	<u>NOV 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	1,336	1,300	767	6,347
COINS IN	75,478,687.21	82,992,807.35	41,936,379.97	388,603,038.00
AGP	6,082,630.17	6,778,687.21	3,343,410.13	31,539,894.91
AVG DAILY AGP	151.76	168.21	145.30	163.90
HOLD %	8.06%	8.17%	7.97%	8.12%
5¢ SLOTS	2,559	2,593	3,351	13,256
COINS IN	119,382,524.95	140,936,157.04	174,633,801.95	713,020,996.19
AGP	8,134,462.08	9,790,354.90	12,138,697.88	48,946,154.07
AVG DAILY AGP	105.96	121.80	120.75	121.79
HOLD %	6.81%	6.95%	6.95%	6.86%
25¢ SLOTS	2,445	2,466	2,763	12,473
COINS IN	164,687,786.25	191,395,635.00	190,980,971.50	960,947,862.75
AGP	8,253,901.84	9,654,916.01	9,248,428.40	49,088,486.81
AVG DAILY AGP	112.53	126.30	111.57	129.81
HOLD %	5.01%	5.04%	4.84%	5.11%
\$1 SLOTS	1,730	1,724	1,814	8,669
COINS IN	183,287,083.00	214,950,738.00	199,666,414.00	1,048,211,678.50
AGP	8,395,675.46	10,572,006.26	9,476,453.45	48,711,663.84
AVG DAILY AGP	161.77	197.81	174.14	185.34
HOLD %	4.58%	4.92%	4.75%	4.65%
\$5 SLOTS	203	207	221	1,028
COINS IN	39,263,680.00	42,304,710.00	40,587,420.00	210,050,855.00
AGP	1,695,074.06	1,575,540.20	1,551,397.17	8,489,068.55
AVG DAILY AGP	278.34	245.53	234.00	272.37
HOLD %	4.32%	3.72%	3.82%	4.04%
OTHER SLOTS*	1,044	1,023	533	4,845
COINS IN	75,645,553.89	83,443,395.65	50,348,360.09	407,397,978.32
AGP	4,457,153.29	4,776,157.87	2,751,358.37	23,218,639.92
AVG DAILY AGP	142.31	150.61	172.07	158.07
HOLD %	5.89%	5.72%	5.46%	5.70%
BJ TABLES	54	57	60	280
BJ DROP	2,805,246.86	3,314,125.45	3,283,566.30	16,359,466.83
AGP	611,495.86	644,995.45	750,682.55	3,224,189.58
AVG DAILY AGP	377.47	365.02	417.05	379.80
HOLD %	21.80%	19.46%	22.86%	19.71%
POKER TABLES	57	56	45	282
POKER DROP	1,832,584.25	2,082,338.50	1,954,828.80	10,482,459.35
AGP	1,020,067.25	1,115,762.25	891,933.30	5,659,613.85
AVG DAILY AGP	596.53	642.72	660.69	661.96
HOLD %	16.10%	15.32%	15.23%	16.68%
TOTAL AGP	38,650,460.01	44,908,420.15	40,152,361.25	218,877,711.53
GAMING TAXES	6,685,724.81	7,310,526.83	6,892,375.12	25,866,766.05
# OF ACCOUNTS	21	21	22	21
AVG. DAYS OPEN	30.00	31.00	30.00	30.32

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>NOV 2004</u>	<u>OCT 2004</u>	<u>NOV 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	232	213	36	1,081
COINS IN	9,288,667.37	11,058,924.62	2,066,492.52	55,873,550.00
AGP	791,198.63	884,770.69	169,654.51	4,240,642.04
AVG DAILY AGP	113.68	134.00	157.09	128.20
HOLD %	8.52%	8.00%	8.21%	7.59%
5¢ SLOTS	545	558	698	2,941
COINS IN	14,116,810.30	14,860,116.80	18,548,437.10	77,681,547.10
AGP	1,030,595.45	1,123,027.67	1,432,576.49	5,782,974.20
AVG DAILY AGP	63.03	64.92	68.41	64.26
HOLD %	7.30%	7.56%	7.72%	7.44%
25¢ SLOTS	424	423	484	2,038
COINS IN	20,311,872.50	21,374,608.25	20,495,162.00	105,922,698.25
AGP	1,078,780.20	1,108,744.47	1,052,738.26	5,759,553.91
AVG DAILY AGP	84.81	84.55	72.50	92.36
HOLD %	5.31%	5.19%	5.14%	5.44%
\$1 SLOTS	276	274	346	1,380
COINS IN	21,477,550.00	22,285,251.00	19,079,360.00	110,687,313.00
AGP	1,035,746.76	943,640.97	908,858.53	4,842,676.72
AVG DAILY AGP	125.09	111.10	87.56	114.68
HOLD %	4.82%	4.23%	4.76%	4.38%
\$5 SLOTS	23	23	24	113
COINS IN	1,767,845.00	1,695,225.00	1,475,455.00	8,584,175.00
AGP	52,727.67	39,775.25	118,021.08	388,255.92
AVG DAILY AGP	76.42	55.79	163.92	112.28
HOLD %	2.98%	2.35%	8.00%	4.52%
OTHER SLOTS*	106	0	15	273
COINS IN	7,170,326.47	0.00	450,773.40	16,136,140.70
AGP	403,366.00	0.00	34,458.08	975,883.59
AVG DAILY AGP	126.84	0.00	76.57	116.82
HOLD %	5.63%	0.00%	7.64%	6.05%
BJ TABLES	9	9	9	45
BJ DROP	177,667.25	134,477.35	87,616.00	683,287.60
AGP	24,475.00	21,792.60	14,989.25	102,634.35
AVG DAILY AGP	90.65	78.11	55.52	74.53
HOLD %	13.78%	16.21%	17.11%	15.02%
POKER TABLES	14	14	10	70
POKER DROP	195,564.50	230,723.75	210,226.25	1,151,082.00
AGP	155,322.00	178,281.00	125,829.25	822,322.75
AVG DAILY AGP	369.81	410.79	419.43	383.90
HOLD %	18.83%	22.60%	24.84%	19.18%
TOTAL AGP	4,572,211.71	4,591,123.25	3,857,125.45	22,914,943.48
GAMING TAXES	715,651.26	587,573.15	617,143.40	2,103,746.64
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	30.00	31.00	30.00	30.60

*10¢, 50¢, \$2 and Multi-Denomination Slots

NOVEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,713	\$51,120,764	\$108.45	5.61%
Tables	173	\$2,172,390	\$418.57	19.41%
TOTAL	15,886	\$53,293,154	\$111.82	5.80%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,790	\$9,709,452	\$67.57	5.39%
Tables	39	\$361,030	\$308.57	20.08%
TOTAL	4,829	\$10,070,482	\$69.51	5.57%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,317	\$37,018,897	\$132.44	5.63%
Tables	111	\$1,631,563	\$489.96	19.55%
TOTAL	9,428	\$38,650,460	\$136.65	5.84%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,606	\$4,392,415	\$91.17	5.93%
Tables	23	\$179,797	\$260.58	16.43%
TOTAL	1,629	\$4,572,212	\$93.56	6.14%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in November. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ January 17 • Martin Luther King Jr. Day, Division of Gaming offices closed
- ✓ January 18 • December gaming tax returns due
- ✓ January 20 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

JANUARY 2005

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on January 20 in Lakewood, the Commission:

- Renewed the retail licenses of Johnny Nolon's Casino and The Eureka! Ltd.
- Approved change of ownership for Johnny Nolon's Casino and PDS Gaming Corp.—Colorado
- Approved new retail licenses for Golden Mardi Gras, Inc., dba Mardi Gras Casino, Black Hawk; Golden Mardi Gras, Inc., dba Golden Gates Casino, Black Hawk; Golden Mardi Gras, Inc., dba Golden Gulch Casino, Black Hawk
- Approved changes to Gaming Regulations 47.1-1058, 47.1-1206 and 47.1-1209, which will become effective March 30

Calendar AGP Growth

Below is a chart of the growth of casino revenues by calendar year since the inception of casino gaming in Colorado:

Year	AGP	Change
1991	\$23,128,786	
1992	\$180,093,096	
1993	\$259,910,122	44.3%
1994	\$325,684,641	25.3%
1995	\$384,342,947	18.0%
1996	\$411,666,442	7.1%
1997	\$430,901,211	4.7%
1998	\$479,217,577	11.2%
1999	\$551,319,150	15.0%
2000	\$631,852,112	14.6%
2001	\$676,674,192	7.1%
2002	\$719,701,404	6.4%
2003	\$698,285,082	-3.0%
2004	\$725,903,556	4.0%
Total	\$6,498,680,318	

Annual AGP Rebounds in 2004

Revenues at Colorado casinos rebounded in 2004 after declining in 2003. Casinos statewide produced \$725,903,556 in AGP in 2004, up 4.0 percent from \$698,285,802 in calendar 2003. The year was capped by improving revenues in December, with casinos posting \$59.7 million in AGP, up nearly 12.1 percent from \$53.3 million in November and up 10.6 percent from \$54.0 million in December 2004. Black Hawk's 21 casinos totaled \$524.0 million in AGP in 2004, up 3.6 percent from \$505.8 million in 2003. Cripple Creek's 19 casinos generated \$148.6 million in AGP in 2004, up 4.3 percent from \$142.5 million in 2003. Central City's five casinos reported \$53.1 million in AGP in 2004, up 6.6 percent from \$49.9 million in 2003.

MESSAGE FROM THE DIRECTOR



Last year at this time when the year-end casino revenue figures were released the outlook looked bleak for the Colorado gaming industry. Annual revenues in 2003 were down for the first time in the history of casino gaming in the state, and no end to the downturn appeared in sight.

Well, the reports at that time of the death of the gaming industry were greatly exaggerated. The industry rebounded well in 2004, with revenues up 4 percent during the year. The pessimism that greeted 2004 was replaced at the end of the year with a sense that better days are ahead.

Many reasons exist for this turnaround and optimism. The first is the Central City Parkway. In December, the first full month the new road was in operation, revenues at Central City casinos rose an amazing 39 percent over the same month in 2003. How long this dramatic upturn in Central City will continue is yet to be seen, but having a new access point to the Central City and Black Hawk markets when only one primary access existed before cannot help but bring more people to the area. Meanwhile, Cripple Creek in 2004 continued its 13-year streak of increased annual revenues after bucking the trend with a slight increase in 2003.

A second reason for optimism is the advancement of casino technology. Casino patrons have apparently responded to ticketing systems because more casinos are moving toward that technology. New game platforms and themes, video enhancements and multi-line small denomination machines are also drawing and keeping customers.

For the first time in Colorado gaming history optimism also abounds for table games. While total casino AGP rose 4 percent in 2004, table game revenues increased 13 percent. The popularity of televised poker has translated in more casinos adding more poker tables and more people playing them.

Things are also looking up at the Division of Gaming. We are now almost fully staffed, and the staff we have added over the past year are highly qualified and energized, which has also rekindled the fine staff that we already had. I too am energized for an exciting 2005...and beyond.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>DEC 2004</u>	<u>NOV 2004</u>	<u>DEC 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	2,480	2,346	1,368	13,585
COINS IN	127,840,998.72	108,649,691.66	64,523,276.63	702,751,839.71
AGP	10,047,371.91	8,734,171.43	5,123,331.59	55,915,732.14
AVG DAILY AGP	133.59	124.10	124.38	135.22
HOLD %	7.86%	8.04%	7.94%	7.96%
5¢ SLOTS	4,352	4,504	5,524	27,903
COINS IN	177,215,392.06	166,474,601.00	227,386,939.82	1,191,122,809.80
AGP	12,229,717.47	11,272,502.35	15,547,256.65	81,558,566.23
AVG DAILY AGP	92.66	83.43	93.47	96.03
HOLD %	6.90%	6.77%	6.84%	6.85%
25¢ SLOTS	3,989	4,020	4,419	24,297
COINS IN	252,329,095.00	230,263,600.25	253,333,156.08	1,613,491,051.00
AGP	12,783,801.23	11,442,606.25	12,896,252.34	82,793,937.09
AVG DAILY AGP	105.68	94.88	96.92	111.95
HOLD %	5.07%	4.97%	5.09%	5.13%
\$1 SLOTS	2,926	2,927	2,961	17,513
COINS IN	285,390,379.00	259,615,894.50	270,483,456.00	1,794,243,400.00
AGP	13,287,279.74	11,977,134.08	12,447,549.76	82,800,669.68
AVG DAILY AGP	149.74	136.40	139.61	155.33
HOLD %	4.66%	4.61%	4.60%	4.61%
\$5 SLOTS	296	298	312	1,796
COINS IN	48,095,210.00	45,050,485.00	49,781,005.00	299,987,320.00
AGP	2,217,826.05	1,816,807.31	2,359,955.92	12,527,094.58
AVG DAILY AGP	247.07	203.22	251.20	229.15
HOLD %	4.61%	4.03%	4.74%	4.18%
OTHER SLOTS*	1,611	1,512	709	9,050
COINS IN	106,362,942.51	94,630,424.20	59,450,324.90	628,601,979.82
AGP	6,709,800.17	5,474,176.27	3,512,505.32	36,750,586.84
AVG DAILY AGP	137.34	120.68	164.53	133.41
HOLD %	6.31%	5.78%	5.91%	5.85%
BJ TABLES	80	81	83	498
BJ DROP	3,796,916.16	3,468,234.12	4,066,843.95	24,439,994.16
AGP	773,503.16	721,800.87	795,086.20	4,796,662.66
AVG DAILY AGP	318.83	297.04	318.13	316.44
HOLD %	20.37%	20.81%	19.55%	19.63%
POKER TABLES	100	92	69	553
POKER DROP	2,681,428.70	2,257,173.25	2,383,694.00	15,889,418.30
AGP	1,675,909.80	1,450,589.55	1,322,945.45	9,703,252.05
AVG DAILY AGP	552.63	525.58	636.75	576.46
HOLD %	16.65%	17.26%	18.38%	17.24%
TOTAL AGP	59,725,209.53	53,293,154.11	54,004,883.23	366,846,501.27
GAMING TAXES	8,942,857.19	8,043,461.08	8,661,823.85	38,753,701.93
# OF ACCOUNTS	46	45	45	45
AVG. DAYS OPEN	30.33	30.00	30.11	30.44

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>DEC 2004</u>	<u>NOV 2004</u>	<u>DEC 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	840	778	449	4,517
COINS IN	27,867,899.64	23,882,337.08	14,596,461.25	158,302,152.63
AGP	2,111,694.51	1,860,342.63	1,108,895.94	12,199,517.79
AVG DAILY AGP	81.09	79.71	82.32	88.09
HOLD %	7.58%	7.79%	7.60%	7.71%
5¢ SLOTS	1,334	1,400	1,559	8,688
COINS IN	36,153,107.10	32,975,265.75	45,515,278.14	259,357,981.55
AGP	2,267,167.74	2,107,444.82	2,906,636.48	16,866,888.23
AVG DAILY AGP	54.82	50.18	62.15	63.32
HOLD %	6.27%	6.39%	6.39%	6.50%
25¢ SLOTS	1,151	1,151	1,225	6,948
COINS IN	51,148,301.00	45,263,941.50	49,337,364.25	345,439,696.00
AGP	2,529,850.79	2,109,924.21	2,514,748.19	17,691,945.93
AVG DAILY AGP	70.90	61.10	68.43	83.06
HOLD %	4.95%	4.66%	5.10%	5.12%
\$1 SLOTS	934	921	852	5,472
COINS IN	61,467,911.00	54,851,261.50	59,086,443.00	411,421,940.50
AGP	2,901,390.35	2,545,711.86	2,437,490.66	18,860,439.73
AVG DAILY AGP	100.21	92.14	95.36	112.43
HOLD %	4.72%	4.64%	4.13%	4.58%
\$5 SLOTS	71	72	72	430
COINS IN	4,715,615.00	4,018,960.00	5,572,985.00	37,972,695.00
AGP	222,225.80	69,005.58	268,250.55	1,654,169.86
AVG DAILY AGP	100.97	31.95	124.19	125.48
HOLD %	4.71%	1.72%	4.81%	4.36%
OTHER SLOTS*	465	468	147	2,786
COINS IN	17,164,171.20	18,984,870.31	6,991,992.88	115,869,089.49
AGP	1,132,170.75	1,017,022.98	402,403.95	6,978,433.91
AVG DAILY AGP	78.54	72.44	91.25	81.70
HOLD %	6.60%	5.36%	5.76%	6.02%
BJ TABLES	16	18	16	109
BJ DROP	556,775.75	485,320.01	596,798.00	4,157,099.32
AGP	129,097.50	85,830.01	126,769.00	825,433.07
AVG DAILY AGP	260.28	158.94	264.10	247.01
HOLD %	23.19%	17.69%	21.24%	19.86%
POKER TABLES	23	21	13	124
POKER DROP	256,336.00	229,024.50	162,952.00	1,830,784.25
AGP	290,499.35	275,200.30	181,632.20	1,835,905.00
AVG DAILY AGP	407.43	436.83	465.72	482.93
HOLD %	16.46%	25.15%	20.89%	19.99%
TOTAL AGP	11,584,096.79	10,070,482.39	9,946,826.97	76,912,733.52
GAMING TAXES	885,130.98	642,085.01	846,185.03	2,725,463.03
# OF ACCOUNTS	19	19	18	19
AVG. DAYS OPEN	31.00	30.00	30.00	30.66

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>DEC 2004</u>	<u>NOV 2004</u>	<u>DEC 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	1,396	1,336	875	7,743
COINS IN	85,816,128.25	75,478,687.21	47,822,437.31	474,419,166.25
AGP	6,866,989.33	6,082,630.17	3,823,499.31	38,406,884.24
AVG DAILY AGP	166.24	151.76	145.44	164.26
HOLD %	8.00%	8.06%	8.00%	8.10%
5¢ SLOTS	2,491	2,559	3,274	15,747
COINS IN	125,486,395.91	119,382,524.95	164,984,095.53	838,507,392.10
AGP	8,813,611.82	8,134,462.08	11,337,615.84	57,759,765.89
AVG DAILY AGP	119.57	105.96	115.26	121.47
HOLD %	7.02%	6.81%	6.87%	6.89%
25¢ SLOTS	2,400	2,445	2,722	14,873
COINS IN	177,971,630.75	164,687,786.25	183,529,796.50	1,138,919,493.50
AGP	9,008,932.92	8,253,901.84	9,329,859.59	58,097,419.73
AVG DAILY AGP	126.85	112.53	114.08	129.36
HOLD %	5.06%	5.01%	5.08%	5.10%
\$1 SLOTS	1,708	1,730	1,774	10,377
COINS IN	200,382,326.00	183,287,083.00	189,449,537.00	1,248,594,004.50
AGP	9,256,026.21	8,395,675.46	9,059,891.24	57,967,690.05
AVG DAILY AGP	183.14	161.77	169.98	184.99
HOLD %	4.62%	4.58%	4.78%	4.64%
\$5 SLOTS	205	203	216	1,233
COINS IN	41,423,785.00	39,263,680.00	42,573,040.00	251,474,640.00
AGP	1,907,432.30	1,695,074.06	2,002,867.87	10,396,500.85
AVG DAILY AGP	314.44	278.34	308.62	279.23
HOLD %	4.60%	4.32%	4.70%	4.13%
OTHER SLOTS*	1,046	1,044	547	5,891
COINS IN	83,088,194.63	75,645,553.89	51,907,431.92	490,486,172.95
AGP	5,241,162.37	4,457,153.29	3,066,251.37	28,459,802.29
AVG DAILY AGP	169.33	142.31	186.57	159.99
HOLD %	6.31%	5.89%	5.91%	5.80%
BJ TABLES	56	54	59	336
BJ DROP	3,012,851.76	2,805,246.86	3,382,894.70	19,372,318.59
AGP	607,479.01	611,495.86	652,107.20	3,831,668.59
AVG DAILY AGP	366.59	377.47	367.86	377.65
HOLD %	20.16%	21.80%	19.28%	19.78%
POKER TABLES	62	57	46	344
POKER DROP	2,152,518.85	1,832,584.25	2,020,852.50	12,634,978.20
AGP	1,192,854.60	1,020,067.25	1,019,577.75	6,852,468.45
AVG DAILY AGP	650.19	596.53	737.71	659.67
HOLD %	16.45%	16.10%	17.60%	16.64%
TOTAL AGP	42,894,488.56	38,650,460.01	40,291,670.17	261,772,200.09
GAMING TAXES	7,228,617.78	6,685,724.81	7,195,602.61	33,095,383.83
# OF ACCOUNTS	22	21	22	21
AVG. DAYS OPEN	29.59	30.00	30.05	30.20

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>DEC 2004</u>	<u>NOV 2004</u>	<u>DEC 2003</u>	<u>TAX YTD</u>
1¢ SLOTS	244	232	44	1,325
COINS IN	14,156,970.83	9,288,667.37	2,104,378.07	70,030,520.83
AGP	1,068,688.07	791,198.63	190,936.34	5,309,330.11
AVG DAILY AGP	141.29	113.68	140.89	130.66
HOLD %	7.55%	8.52%	9.07%	7.58%
5¢ SLOTS	527	545	691	3,468
COINS IN	15,575,889.05	14,116,810.30	16,887,566.15	93,257,436.15
AGP	1,148,937.91	1,030,595.45	1,303,004.33	6,931,912.11
AVG DAILY AGP	70.33	63.03	61.22	65.18
HOLD %	7.38%	7.30%	7.72%	7.43%
25¢ SLOTS	438	424	472	2,476
COINS IN	23,209,163.25	20,311,872.50	20,465,995.33	129,131,861.50
AGP	1,245,017.52	1,078,780.20	1,051,644.56	7,004,571.43
AVG DAILY AGP	91.69	84.81	72.34	92.25
HOLD %	5.36%	5.31%	5.14%	5.42%
\$1 SLOTS	284	276	335	1,664
COINS IN	23,540,142.00	21,477,550.00	21,947,476.00	134,227,455.00
AGP	1,129,863.18	1,035,746.76	950,167.86	5,972,539.90
AVG DAILY AGP	128.34	125.09	92.09	117.04
HOLD %	4.80%	4.82%	4.33%	4.45%
\$5 SLOTS	20	23	24	133
COINS IN	1,955,810.00	1,767,845.00	1,634,980.00	10,539,985.00
AGP	88,167.95	52,727.67	88,837.50	476,423.87
AVG DAILY AGP	142.21	76.42	120.18	116.81
HOLD %	4.51%	2.98%	5.43%	4.52%
OTHER SLOTS*	100	0	15	373
COINS IN	6,110,576.68	0.00	550,900.10	22,246,717.38
AGP	336,467.05	0.00	43,850.00	1,312,350.64
AVG DAILY AGP	108.54	0.00	94.91	114.73
HOLD %	5.51%	0.00%	7.96%	5.90%
BJ TABLES	8	9	8	53
BJ DROP	227,288.65	177,667.25	87,151.25	910,576.25
AGP	36,926.65	24,475.00	16,210.00	139,561.00
AVG DAILY AGP	148.90	90.65	65.79	85.87
HOLD %	16.25%	13.78%	18.60%	15.33%
POKER TABLES	15	14	10	85
POKER DROP	272,573.85	195,564.50	199,889.50	1,423,655.85
AGP	192,555.85	155,322.00	121,735.50	1,014,878.60
AVG DAILY AGP	414.10	369.81	395.25	389.34
HOLD %	18.41%	18.83%	24.24%	19.03%
TOTAL AGP	5,246,624.18	4,572,211.71	3,766,386.09	28,161,567.66
GAMING TAXES	829,108.43	715,651.26	620,036.21	2,932,855.07
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	30.00	30.80	30.67

*10¢, 50¢, \$2 and Multi-Denomination Slots

DECEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,654	\$57,275,797	\$120.65	5.74%
Tables	180	\$2,449,413	\$448.72	18.83%
TOTAL	15,834	\$59,725,210	\$124.38	5.94%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,795	\$11,164,500	\$75.11	5.62%
Tables	39	\$419,597	\$347.06	21.06%
TOTAL	4,834	\$11,584,097	\$77.30	5.81%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,246	\$41,094,155	\$150.20	5.75%
Tables	118	\$1,800,334	\$515.60	18.62%
TOTAL	9,364	\$42,894,489	\$154.80	5.96%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,613	\$5,017,142	\$100.34	5.93%
Tables	23	\$229,483	\$321.85	17.43%
TOTAL	1,636	\$5,246,624	\$103.45	6.17%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in December. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ February 15 • January gaming tax returns due
- ✓ February 17 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ February 21 • Presidents Day, Division of Gaming offices closed

FEBRUARY 2005

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on Feb. 17 in Lakewood, the Commission:

- Renewed the manufacturer/distributor licenses of Novomatic Colorado, Inc.; Atronic Americas, LLC; WMS Gaming, Inc.
- Renewed the operator license of WMS Gaming, Inc.
- Approved changes of ownership for Fortune Valley Hotel & Casino, Bronco Billy's Sports Bar & Casino and Buffalo Billy's Casino

Commission to Hear Gaming Space Issue

The Colorado Limited Gaming Control Commission will conduct a hearing Friday, March 18 at 1 p.m. to consider a petition of declaratory order filed by Ameristar Casino Black Hawk, Inc. In its petition, Ameristar challenges the Division of Gaming's long-standing interpretation that only the building area within a city's gaming district be used to calculate the 35 percent and 50 percent restrictions prescribed in the constitutional amendment allowing gaming in Colorado. Ameristar argues Gaming Regulation 47.1-313, which outlines the requirements for licensed premises, does not explicitly exclude building space outside the gaming district, thus allowing it to be used in the calculation of gaming space. At its meeting Feb. 17, the Commission granted a motion by a group of 21 casino owners to intervene in the process. As a result, the intervenors will be allowed to file briefs, present evidence and make oral arguments at the March hearing.

AGP Jump Start to New Year

Colorado casinos rang in the new year with improved revenues in January. Casinos statewide reported \$60.1 million in AGP in January, up slightly from \$59.7 million in December and up 3.5 percent from \$58.1 million in January 2004.

Black Hawk's 21 casinos generated \$42.4 million in AGP in January, down from \$42.9 million in December and \$42.5 million in January 2004. Cripple Creek's 19 casinos totaled \$11.6 million in AGP in January, up slightly from nearly \$11.6 million in December and \$11.4 million the previous year. Central City's five casinos recorded \$6.0 million in AGP in January, up from \$5.2 million the previous month and \$4.2 million in January 2004.

Casinos statewide paid \$8.8 million in gaming taxes in January, with 14 casinos reporting revenues in the 0.25 percent tax bracket; 13 at 2 percent; two at 4 percent; eight at 11 percent; three at 16 percent; and eight at 20 percent. Three casinos changed ownership during the month to account for the higher casino count.

MESSAGE FROM THE DIRECTOR

The Division of Gaming's background investigation unit is experiencing the calm after the storm. At the Gaming Commission meeting in December, the team presented 18 licensing reports, including seven new business license applications. In January the background investigators presented reports on three additional new applicants, bringing the total to 10 new applications completed in a two-month span. Considering we typically tell new business applicants the process can take from six months to a year *depending on how busy we are*, you can easily tell the nine-member background unit had its hands full in 2004. By the way, did I mention that throughout the year they also completed 91 business renewals, 28 changes of ownership, 132 background investigations on key and associated person applicants, as well as scores of problem support application assists to our Licensing Section?

It seems that whenever a new business applicant addresses the Gaming Commission after receiving approval for a new business license, the applicant is full of praises for the background investigation team. I share in those sentiments. I, like others, am impressed with their professionalism, their thoroughness and their human touch. I want to personally commend Ron Kammerzell, Will Lukela, Flavio Quintana, Kendal Dittmer, Lewis Koski, Joanna Meyer, Karl Trump, Evan Kwiatkowski and Mark Rule for their outstanding work and dedication, especially during this past year. I also want to single out Karl Trump, who at the end of February is retiring after 24 years of service to the State of Colorado. Karl spent most of those years as a hearings officer and enforcement investigator in the Motor Vehicle Division, where he became known as an expert on driver license fraud. Fortunately for the Division, he joined the background unit five years ago and has been a valuable member of the team since then. We all wish Karl the best in his retirement.

—Mark L. Wilson



COLORADO STATE GAMING STATISTICS

	<u>JAN 2005</u>	<u>DEC 2004</u>	<u>JAN 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	2,568	2,480	1,501	16,153
COINS IN	135,064,872.80	127,840,998.72	77,762,916.84	837,816,712.51
AGP	10,776,664.06	10,047,371.91	6,084,659.97	66,692,396.20
AVG DAILY AGP	144.60	133.59	130.96	136.55
HOLD %	7.98%	7.86%	7.82%	7.96%
5¢ SLOTS	4,221	4,352	5,309	32,124
COINS IN	175,563,649.34	177,215,392.06	238,877,703.50	1,366,686,459.14
AGP	11,742,124.32	12,229,717.47	16,390,898.44	93,300,690.55
AVG DAILY AGP	95.86	92.66	99.74	96.06
HOLD %	6.69%	6.90%	6.86%	6.83%
25¢ SLOTS	3,940	3,989	4,327	28,237
COINS IN	257,788,764.50	252,329,095.00	279,498,214.18	1,871,279,815.50
AGP	12,913,107.05	12,783,801.23	14,234,501.79	95,707,044.14
AVG DAILY AGP	112.93	105.68	106.27	112.10
HOLD %	5.01%	5.07%	5.09%	5.11%
\$1 SLOTS	2,892	2,926	2,954	20,405
COINS IN	290,750,546.00	285,390,379.00	290,164,042.00	2,084,993,946.00
AGP	13,238,849.02	13,287,279.74	13,304,679.69	96,039,518.70
AVG DAILY AGP	157.74	149.74	145.50	155.66
HOLD %	4.55%	4.66%	4.59%	4.61%
\$5 SLOTS	299	296	304	2,095
COINS IN	45,797,990.00	48,095,210.00	52,115,705.00	345,785,310.00
AGP	1,967,451.07	2,217,826.05	2,102,848.50	14,494,545.65
AVG DAILY AGP	226.74	247.07	223.47	228.82
HOLD %	4.30%	4.61%	4.03%	4.19%
OTHER SLOTS*	1,697	1,511	852	10,747
COINS IN	112,259,929.39	100,252,365.83	64,156,714.08	740,861,909.21
AGP	6,910,382.55	6,373,333.12	3,641,915.48	43,660,969.39
AVG DAILY AGP	140.32	139.09	138.09	134.36
HOLD %	6.16%	6.36%	5.68%	5.89%
BJ TABLES	80	80	82	578
BJ DROP	3,816,043.25	3,796,916.16	4,198,274.90	28,256,037.41
AGP	779,278.50	773,503.16	884,456.40	5,575,941.16
AVG DAILY AGP	335.65	318.83	348.45	319.06
HOLD %	20.42%	20.37%	21.07%	19.73%
POKER TABLES	100	100	71	653
POKER DROP	2,682,103.25	2,681,428.70	2,502,462.25	18,571,521.55
AGP	1,754,589.25	1,675,909.80	1,407,950.75	11,457,841.30
AVG DAILY AGP	604.60	552.63	640.63	580.32
HOLD %	17.77%	16.65%	18.88%	17.32%
TOTAL AGP	60,082,445.82	59,725,209.53	58,051,911.02	426,928,947.09
GAMING TAXES	8,781,534.59	8,942,857.19	9,402,616.50	47,535,236.52
# OF ACCOUNTS	48	46	44	46
AVG. DAYS OPEN	29.02	30.33	30.95	30.24

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>JAN 2005</u>	<u>DEC 2004</u>	<u>JAN 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	841	840	467	5,358
COINS IN	29,661,164.84	27,867,899.64	18,759,708.55	187,963,317.47
AGP	2,261,499.10	2,111,694.51	1,388,926.21	14,461,016.89
AVG DAILY AGP	86.74	81.09	95.94	87.89
HOLD %	7.62%	7.58%	7.40%	7.69%
5¢ SLOTS	1,310	1,334	1,553	9,998
COINS IN	35,859,985.59	36,153,107.10	48,435,949.55	295,217,967.14
AGP	2,199,070.28	2,267,167.74	3,159,453.40	19,065,958.51
AVG DAILY AGP	54.15	54.82	65.63	62.10
HOLD %	6.13%	6.27%	6.52%	6.46%
25¢ SLOTS	1,141	1,151	1,218	8,089
COINS IN	51,832,736.00	51,148,301.00	54,899,614.50	397,272,432.00
AGP	2,665,719.93	2,529,850.79	2,879,662.48	20,357,665.86
AVG DAILY AGP	75.36	70.90	76.27	81.96
HOLD %	5.14%	4.95%	5.25%	5.12%
\$1 SLOTS	925	934	847	6,397
COINS IN	62,496,620.00	61,467,911.00	64,348,871.00	473,918,560.50
AGP	2,813,887.16	2,901,390.35	2,917,026.77	21,674,326.89
AVG DAILY AGP	98.13	100.21	111.10	110.34
HOLD %	4.50%	4.72%	4.53%	4.57%
\$5 SLOTS	71	71	72	501
COINS IN	4,011,755.00	4,715,615.00	5,399,880.00	41,984,450.00
AGP	132,161.50	222,225.80	257,340.00	1,786,331.36
AVG DAILY AGP	60.05	100.97	115.30	116.12
HOLD %	3.29%	4.71%	4.77%	4.25%
OTHER SLOTS*	494	465	145	3,280
COINS IN	17,983,866.01	17,164,171.20	7,664,465.38	133,852,955.50
AGP	1,158,089.19	1,132,170.75	454,425.27	8,136,523.10
AVG DAILY AGP	75.62	78.54	101.10	80.79
HOLD %	6.44%	6.60%	5.93%	6.08%
BJ TABLES	17	16	15	126
BJ DROP	506,566.00	556,775.75	604,507.50	4,663,665.32
AGP	103,961.00	129,097.50	135,951.00	929,394.07
AVG DAILY AGP	197.27	260.28	292.37	240.21
HOLD %	20.52%	23.19%	22.49%	19.93%
POKER TABLES	23	23	14	147
POKER DROP	266,554.50	256,336.00	198,090.00	2,097,338.75
AGP	303,603.75	290,499.35	209,458.90	2,139,508.75
AVG DAILY AGP	425.81	407.43	482.62	473.98
HOLD %	24.37%	16.46%	16.56%	20.55%
TOTAL AGP	11,637,991.91	11,584,096.79	11,402,244.03	88,550,725.43
GAMING TAXES	986,695.97	885,130.98	1,084,199.87	3,712,159.00
# OF ACCOUNTS	19	19	18	19
AVG. DAYS OPEN	31.00	31.00	31.00	30.71

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>JAN 2005</u>	<u>DEC 2004</u>	<u>JAN 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	1,450	1,396	987	9,193
COINS IN	88,869,370.56	85,816,128.25	56,259,441.66	563,288,536.81
AGP	7,252,932.75	6,866,989.33	4,502,900.74	45,659,816.99
AVG DAILY AGP	184.97	166.24	147.60	166.97
HOLD %	8.16%	8.00%	8.00%	8.11%
5¢ SLOTS	2,409	2,491	3,148	18,156
COINS IN	124,086,000.95	125,486,395.91	171,645,810.00	962,593,393.05
AGP	8,367,380.12	8,813,611.82	11,728,887.10	66,127,146.01
AVG DAILY AGP	128.45	119.57	120.54	122.44
HOLD %	6.74%	7.02%	6.83%	6.87%
25¢ SLOTS	2,366	2,400	2,670	17,239
COINS IN	179,285,015.75	177,971,630.75	199,695,025.75	1,318,204,509.25
AGP	8,831,726.13	9,008,932.92	10,161,799.31	66,929,145.86
AVG DAILY AGP	138.04	126.85	123.13	130.52
HOLD %	4.93%	5.06%	5.09%	5.08%
\$1 SLOTS	1,689	1,708	1,767	12,066
COINS IN	200,504,260.00	200,382,326.00	202,829,812.00	1,449,098,264.50
AGP	9,199,505.40	9,256,026.21	9,436,108.83	67,167,195.45
AVG DAILY AGP	201.42	183.14	172.77	187.14
HOLD %	4.59%	4.62%	4.65%	4.64%
\$5 SLOTS	208	205	208	1,441
COINS IN	39,345,300.00	41,423,785.00	45,094,865.00	290,819,940.00
AGP	1,682,629.57	1,907,432.30	1,727,038.50	12,079,130.42
AVG DAILY AGP	299.15	314.44	268.63	281.80
HOLD %	4.28%	4.60%	3.83%	4.15%
OTHER SLOTS*	1,100	1,046	692	6,991
COINS IN	86,064,021.61	83,088,194.63	55,978,042.20	576,550,194.56
AGP	5,223,806.51	5,241,162.37	3,143,238.51	33,683,608.80
AVG DAILY AGP	175.61	169.33	146.96	161.97
HOLD %	6.07%	6.31%	5.62%	5.84%
BJ TABLES	55	56	59	391
BJ DROP	3,075,692.75	3,012,851.76	3,496,193.40	22,448,011.34
AGP	644,275.50	607,479.01	733,260.90	4,475,944.09
AVG DAILY AGP	433.19	366.59	402.09	384.84
HOLD %	20.95%	20.16%	20.97%	19.94%
POKER TABLES	62	62	47	406
POKER DROP	2,125,888.25	2,152,518.85	2,055,773.25	14,760,866.45
AGP	1,241,948.50	1,192,854.60	1,054,456.35	8,094,416.95
AVG DAILY AGP	740.76	650.19	725.85	670.24
HOLD %	17.16%	16.45%	18.86%	16.71%
TOTAL AGP	42,444,204.48	42,894,488.56	42,487,690.24	304,216,404.57
GAMING TAXES	6,815,567.53	7,228,617.78	7,601,738.44	39,910,951.36
# OF ACCOUNTS	24	22	22	22
AVG. DAYS OPEN	27.04	29.59	30.91	29.75

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>JAN 2005</u>	<u>DEC 2004</u>	<u>JAN 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	277	244	47	1,602
COINS IN	16,534,337.40	14,156,970.83	2,743,766.63	86,564,858.23
AGP	1,262,232.21	1,068,688.07	192,833.02	6,571,562.32
AVG DAILY AGP	146.99	141.29	132.35	133.56
HOLD %	7.63%	7.55%	7.03%	7.59%
5¢ SLOTS	502	527	608	3,970
COINS IN	15,617,662.80	15,575,889.05	18,795,943.95	108,875,098.95
AGP	1,175,673.92	1,148,937.91	1,502,557.94	8,107,586.03
AVG DAILY AGP	75.55	70.33	79.72	66.49
HOLD %	7.53%	7.38%	7.99%	7.45%
25¢ SLOTS	433	438	439	2,909
COINS IN	26,671,012.75	23,209,163.25	24,903,573.93	155,802,874.25
AGP	1,415,660.99	1,245,017.52	1,193,040.00	8,420,232.42
AVG DAILY AGP	105.47	91.69	87.67	94.24
HOLD %	5.31%	5.36%	4.79%	5.40%
\$1 SLOTS	278	284	340	1,942
COINS IN	27,749,666.00	23,540,142.00	22,985,359.00	161,977,121.00
AGP	1,225,456.46	1,129,863.18	951,544.09	7,197,996.36
AVG DAILY AGP	142.20	128.34	90.28	120.68
HOLD %	4.42%	4.80%	4.14%	4.44%
\$5 SLOTS	20	20	24	153
COINS IN	2,440,935.00	1,955,810.00	1,620,960.00	12,980,920.00
AGP	152,660.00	88,167.95	118,470.00	629,083.87
AVG DAILY AGP	246.23	142.21	159.23	133.87
HOLD %	6.25%	4.51%	7.31%	4.85%
OTHER SLOTS*	103	0	15	476
COINS IN	8,212,041.77	0.00	514,206.50	30,458,759.15
AGP	528,486.85	0.00	44,251.70	1,840,837.49
AVG DAILY AGP	165.51	0.00	95.16	125.91
HOLD %	6.44%	0.00%	8.61%	6.04%
BJ TABLES	8	8	8	61
BJ DROP	233,784.50	227,288.65	97,574.00	1,144,360.75
AGP	31,042.00	36,926.65	15,244.50	170,603.00
AVG DAILY AGP	125.17	148.90	61.47	91.06
HOLD %	13.28%	16.25%	15.62%	14.91%
POKER TABLES	15	15	10	100
POKER DROP	289,660.50	272,573.85	248,599.00	1,713,316.35
AGP	209,037.00	192,555.85	144,035.50	1,223,915.60
AVG DAILY AGP	449.54	414.10	464.63	398.48
HOLD %	16.22%	18.41%	20.87%	18.56%
TOTAL AGP	6,000,249.43	5,246,624.18	4,161,976.75	34,161,817.09
GAMING TAXES	979,271.09	829,108.43	716,678.19	3,912,126.16
# OF ACCOUNTS	5	5	4	5
AVG. DAYS OPEN	31.00	31.00	31.00	30.71

*10¢, 50¢, \$2 and Multi-Denomination Slots

JANUARY AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,617	\$57,548,578	\$126.98	5.66%
Tables	180	\$2,533,868	\$485.07	19.33%
TOTAL	15,797	\$60,082,446	\$131.06	5.86%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,782	\$11,230,427	\$75.76	5.56%
Tables	40	\$407,565	\$328.68	21.85%
TOTAL	4,822	\$11,637,992	\$77.86	5.74%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,222	\$40,557,980	\$162.64	5.65%
Tables	117	\$1,886,224	\$596.18	19.40%
TOTAL	9,339	\$42,444,204	\$168.07	5.87%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,613	\$5,760,170	\$115.20	5.92%
Tables	23	\$240,079	\$336.72	14.91%
TOTAL	1,636	\$6,000,249	\$118.31	6.14%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in January. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ March 15 • February gaming tax returns due
- ✓ March 17 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ March 18 • Gaming Commission hearing, 1881 Pierce St., Suite 110, Lakewood

MARCH 2005

COLORADO DEPT OF REVENUE
 DIVISION OF GAMING
 1881 PIERCE ST STE 112
 LAKEWOOD CO 80214-1496

Decision Unavailable

The Commission's decision on the petition for declaratory order submitted by Ameristar Casino Black Hawk, Inc., was not released by press time. When announced, the decision will be posted on the Division of Gaming web site.

Commission Action

At its meeting on March 17 in Lakewood, the Commission:

- Renewed the retail licenses of Bullwhackers Casino, Bullpen Sports Casino, Silver Hawk Casino
- Renewed the manufacturer/distributor and operator licenses of Atlantic City Coin & Slot Service Company, Inc.
- Approved change of ownership for Fortune Valley Hotel & Casino

EFT, W2-G Changes

Casinos that are already registered to pay their gaming taxes by electronic funds transfer (EFT) can now pay more than 50 different types of business and personal tax liabilities via the internet or telephone. Casinos and other gaming businesses that want to take advantage of the EFT program can register online at www.revenue.state.co.us/eft/wrap.asp?incl=index. Annual reconciliation forms cannot be processed by this method, and must still be mailed to the Department of Revenue.

The Department also has a new address for W2-G remittances:

Colorado Department of Revenue
1375 Sherman Street, 634
Denver CO 80261
Attn: Withholding Unit Supervisor

No Shortage of February AGP

Colorado casinos experienced no shortage of revenues during the shortest month of year. Gaming establishments statewide reported \$62.0 million in AGP in February, up 3.3 percent from \$60.0 million in January and up 8.2 percent from \$57.4 million in February 2004.

Black Hawk's 21 casinos produced \$43.9 million in AGP in February, up from \$42.4 million in both January and last February. Cripple Creek's 19 casinos generated \$12.1 million in AGP in February, up from nearly \$11.6 million in January and \$10.8 million the previous year. Central City's five casinos totaled \$6.0 million in AGP in February, even with the previous month but up 44.2 percent from \$4.1 million in February 2004. In February, Black Hawk casinos accounted for 70.8 percent of the statewide market; Cripple Creek gaming establishments, 19.5 percent; and Central City casinos, 9.7 percent.

Casinos statewide paid \$9.2 million in gaming tax proceeds in February, up from nearly \$8.8 million in January.

MESSAGE FROM THE DIRECTOR

April marks the beginning of the three-month gaming tax setting process. The schedule for the three months is set forth in the Gaming Regulations: April features testimony on the methodology to be used; May brings testimony from impacted state and local governmental entities; and June is capped by casino financial data.

The Division has already commenced analyzing the financial statement information submitted online by casinos by the March 15 deadline. Our audit staff's initial review ensures that none of the unaudited financial data appears skewed. Once that review is completed, we will be ready to publish the 2004 Abstract and will turn the data over to the Commission's independent CPA firm for its review and analysis. The firm will then adjust the data before compiling it for final presentation to the Commission in June. This will be the second year for the Commission CPA firm, so we anticipate that the process will run even smoother than it did last year.

Making things run smoother has been a trademark of the career of Ron Kammerzell at the Division of Gaming. Ron will be leaving the Division after nearly 13 years of service at the end of March to become the security director at the Colorado Lottery. Ron was the second auditor hired by the Division and helped shape the audit program and the internal controls during his tenure as an audit manager. Ron took advantage of an opportunity to transfer into the background investigations unit, and the Division has benefited from his time there as well. Ron leaves as the agent in charge of the Lakewood background unit, a section that reflects Ron's hard work, integrity and dedication. We all wish Ron the best in his new position and know that he will make the Lottery a better place, just like he did at the Division of Gaming.

—Mark L. Wilson



COLORADO STATE GAMING STATISTICS

	<u>FEB 2005</u>	<u>JAN 2005</u>	<u>FEB 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	2,975	2,568	1,553	19,128
COINS IN	142,785,252.36	135,064,872.80	80,510,533.98	980,601,964.87
AGP	11,639,129.41	10,776,664.06	6,335,080.55	78,331,525.61
AVG DAILY AGP	143.32	144.60	140.66	137.10
HOLD %	8.15%	7.98%	7.87%	7.99%
5¢ SLOTS	4,184	4,221	5,204	36,308
COINS IN	170,600,727.37	175,563,649.34	233,125,515.72	1,537,287,186.51
AGP	11,634,048.38	11,742,124.32	16,151,835.13	104,934,738.93
AVG DAILY AGP	101.86	95.86	107.03	96.76
HOLD %	6.82%	6.69%	6.93%	6.83%
25¢ SLOTS	3,906	3,940	4,283	32,143
COINS IN	255,163,394.34	257,788,764.50	269,954,145.25	2,126,443,209.84
AGP	13,346,836.74	12,913,107.05	13,720,873.31	109,053,880.88
AVG DAILY AGP	125.17	112.93	110.47	113.59
HOLD %	5.23%	5.01%	5.08%	5.13%
\$1 SLOTS	2,875	2,892	2,937	23,280
COINS IN	281,323,044.14	290,750,546.00	289,756,924.00	2,366,316,990.14
AGP	13,565,065.11	13,238,849.02	13,513,755.81	109,604,583.81
AVG DAILY AGP	172.84	157.74	158.66	157.63
HOLD %	4.82%	4.55%	4.66%	4.63%
\$5 SLOTS	312	299	296	2,407
COINS IN	47,470,110.00	45,797,990.00	45,283,545.00	393,255,420.00
AGP	2,306,680.52	1,967,451.07	1,617,232.30	16,801,226.17
AVG DAILY AGP	270.83	226.74	188.40	233.69
HOLD %	4.86%	4.30%	3.57%	4.27%
OTHER SLOTS*	1,873	1,594	799	12,620
COINS IN	133,554,929.01	104,047,887.62	67,374,267.17	874,416,838.22
AGP	7,099,141.49	6,381,895.70	3,840,118.18	50,760,110.88
AVG DAILY AGP	138.85	137.96	165.73	134.66
HOLD %	5.32%	6.13%	5.70%	5.81%
BJ TABLES	77	80	83	655
BJ DROP	3,685,805.85	3,816,043.25	4,000,724.00	31,941,843.26
AGP	753,708.10	779,278.50	850,593.50	6,329,649.26
AVG DAILY AGP	358.58	335.65	353.38	323.54
HOLD %	20.45%	20.42%	21.26%	19.82%
POKER TABLES	102	100	75	755
POKER DROP	2,797,927.35	2,682,103.25	2,452,914.50	21,369,448.90
AGP	1,737,358.35	1,754,589.25	1,374,446.00	13,195,199.65
AVG DAILY AGP	623.97	604.60	631.93	585.13
HOLD %	18.29%	17.77%	18.46%	17.44%
TOTAL AGP	62,081,968.10	60,082,445.82	57,403,934.78	489,010,915.19
GAMING TAXES	9,230,380.75	8,781,534.59	9,557,332.71	56,765,617.27
# OF ACCOUNTS	47	48	44	46
AVG. DAYS OPEN	27.30	29.02	29.00	29.87

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>FEB 2005</u>	<u>JAN 2005</u>	<u>FEB 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	886	841	469	6,244
COINS IN	30,022,409.43	29,661,164.84	18,244,925.50	217,985,726.90
AGP	2,321,839.48	2,261,499.10	1,384,446.07	16,782,856.37
AVG DAILY AGP	93.59	86.74	101.79	88.51
HOLD %	7.73%	7.62%	7.59%	7.70%
5¢ SLOTS	1,260	1,310	1,535	11,258
COINS IN	35,255,654.60	35,859,985.59	47,988,900.65	330,473,621.74
AGP	2,291,756.02	2,199,070.28	3,085,283.67	21,357,714.53
AVG DAILY AGP	64.96	54.15	69.31	62.47
HOLD %	6.50%	6.13%	6.43%	6.46%
25¢ SLOTS	1,103	1,141	1,215	9,192
COINS IN	50,712,032.96	51,832,736.00	52,925,501.00	447,984,464.96
AGP	2,579,653.76	2,665,719.93	2,654,450.27	22,937,319.62
AVG DAILY AGP	83.53	75.36	75.34	82.17
HOLD %	5.09%	5.14%	5.02%	5.12%
\$1 SLOTS	899	925	849	7,296
COINS IN	61,677,053.00	62,496,620.00	64,843,613.00	535,595,613.50
AGP	2,904,519.88	2,813,887.16	2,677,284.08	24,578,846.77
AVG DAILY AGP	115.39	98.13	108.74	110.93
HOLD %	4.71%	4.50%	4.13%	4.59%
\$5 SLOTS	77	71	72	578
COINS IN	5,067,625.00	4,011,755.00	5,331,110.00	47,052,075.00
AGP	281,529.35	132,161.50	202,091.13	2,067,860.71
AVG DAILY AGP	130.58	60.05	96.79	117.81
HOLD %	5.56%	3.29%	3.79%	4.39%
OTHER SLOTS*	561	494	150	3,841
COINS IN	20,137,653.28	17,983,866.01	7,523,664.64	153,990,608.78
AGP	1,303,178.05	1,158,089.19	475,360.73	9,439,701.15
AVG DAILY AGP	82.96	75.62	109.28	80.93
HOLD %	6.47%	6.44%	6.32%	6.13%
BJ TABLES	15	17	16	141
BJ DROP	529,333.50	506,566.00	589,937.50	5,192,998.82
AGP	101,850.75	103,961.00	136,963.50	1,031,244.82
AVG DAILY AGP	242.50	197.27	295.18	240.84
HOLD %	19.24%	20.52%	23.22%	19.86%
POKER TABLES	23	23	18	170
POKER DROP	290,382.50	266,554.50	212,104.50	2,387,721.25
AGP	322,461.00	303,603.75	214,736.50	2,461,969.75
AVG DAILY AGP	500.72	425.81	411.37	476.88
HOLD %	23.85%	24.37%	21.41%	20.95%
TOTAL AGP	12,106,788.29	11,637,991.91	10,830,615.95	100,657,513.72
GAMING TAXES	1,277,514.72	986,695.97	1,154,253.87	4,989,673.72
# OF ACCOUNTS	19	19	18	19
AVG. DAYS OPEN	28.00	31.00	29.00	30.37

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>FEB 2005</u>	<u>JAN 2005</u>	<u>FEB 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	1,602	1,450	1,037	10,795
COINS IN	94,479,782.40	88,869,370.56	59,708,866.57	657,768,319.21
AGP	7,893,201.25	7,252,932.75	4,749,188.00	53,553,018.24
AVG DAILY AGP	175.97	184.97	157.92	168.01
HOLD %	8.35%	8.16%	7.95%	8.14%
5¢ SLOTS	2,341	2,409	3,058	20,497
COINS IN	119,297,098.51	124,086,000.95	165,798,682.72	1,081,890,491.56
AGP	8,176,560.31	8,367,380.12	11,513,195.84	74,303,706.32
AVG DAILY AGP	124.74	128.45	129.83	122.77
HOLD %	6.85%	6.74%	6.94%	6.87%
25¢ SLOTS	2,312	2,366	2,629	19,551
COINS IN	177,943,658.66	179,285,015.75	192,684,037.75	1,496,148,167.91
AGP	9,299,132.01	8,831,726.13	9,817,059.57	76,228,277.87
AVG DAILY AGP	143.65	138.04	128.76	132.04
HOLD %	5.23%	4.93%	5.09%	5.09%
\$1 SLOTS	1,608	1,689	1,748	13,674
COINS IN	192,744,067.00	200,504,260.00	202,898,128.00	1,641,842,331.50
AGP	9,520,877.48	9,199,505.40	9,952,031.48	76,688,072.93
AVG DAILY AGP	211.46	201.42	196.32	189.93
HOLD %	4.94%	4.59%	4.90%	4.67%
\$5 SLOTS	204	208	200	1,645
COINS IN	39,862,035.00	39,345,300.00	38,400,085.00	330,681,975.00
AGP	1,926,484.42	1,682,629.57	1,315,737.17	14,005,614.84
AVG DAILY AGP	337.27	299.15	226.85	288.34
HOLD %	4.83%	4.28%	3.43%	4.24%
OTHER SLOTS*	1,209	1,100	634	8,200
COINS IN	104,318,324.86	86,064,021.61	59,401,300.53	680,868,519.42
AGP	5,300,384.64	5,223,806.51	3,323,727.45	38,983,993.44
AVG DAILY AGP	156.58	175.61	180.77	161.01
HOLD %	5.08%	6.07%	5.60%	5.73%
BJ TABLES	54	55	59	445
BJ DROP	2,902,957.35	3,075,692.75	3,302,852.25	25,350,968.69
AGP	612,276.10	644,275.50	692,269.50	5,088,220.19
AVG DAILY AGP	404.94	433.19	404.60	387.23
HOLD %	21.09%	20.95%	20.96%	20.07%
POKER TABLES	64	62	47	470
POKER DROP	2,180,859.10	2,125,888.25	2,012,651.00	16,941,725.55
AGP	1,214,291.60	1,241,948.50	1,026,408.50	9,308,708.55
AVG DAILY AGP	677.62	740.76	753.05	670.75
HOLD %	18.02%	17.16%	18.11%	16.88%
TOTAL AGP	43,943,207.81	42,444,204.48	42,389,617.51	348,159,612.38
GAMING TAXES	7,038,268.32	6,815,567.53	7,690,773.04	46,949,219.68
# OF ACCOUNTS	21	24	22	22
AVG. DAYS OPEN	28.00	27.04	29.00	29.53

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>FEB 2005</u>	<u>JAN 2005</u>	<u>FEB 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	487	277	47	2,089
COINS IN	18,283,060.53	16,534,337.40	2,556,741.91	104,847,918.76
AGP	1,424,088.68	1,262,232.21	201,446.48	7,995,651.00
AVG DAILY AGP	125.58	146.99	147.80	128.50
HOLD %	7.79%	7.63%	7.88%	7.63%
5¢ SLOTS	583	502	611	4,553
COINS IN	16,047,974.26	15,617,662.80	19,337,932.35	124,923,073.21
AGP	1,165,732.05	1,175,673.92	1,553,355.62	9,273,318.08
AVG DAILY AGP	85.87	75.55	87.67	68.38
HOLD %	7.26%	7.53%	8.03%	7.42%
25¢ SLOTS	491	433	439	3,400
COINS IN	26,507,702.72	26,671,012.75	24,344,606.50	182,310,576.97
AGP	1,468,050.97	1,415,660.99	1,249,363.47	9,888,283.39
AVG DAILY AGP	128.40	105.47	98.14	97.64
HOLD %	5.54%	5.31%	5.13%	5.42%
\$1 SLOTS	368	278	340	2,310
COINS IN	26,901,924.14	27,749,666.00	22,015,183.00	188,879,045.14
AGP	1,139,667.75	1,225,456.46	884,440.25	8,337,664.11
AVG DAILY AGP	133.00	142.20	89.70	121.18
HOLD %	4.24%	4.42%	4.02%	4.41%
\$5 SLOTS	31	20	24	184
COINS IN	2,540,450.00	2,440,935.00	1,552,350.00	15,521,370.00
AGP	98,666.75	152,660.00	99,404.00	727,750.62
AVG DAILY AGP	136.68	246.23	142.82	132.79
HOLD %	3.88%	6.25%	6.40%	4.69%
OTHER SLOTS*	103	0	15	579
COINS IN	9,098,950.87	0.00	449,302.00	39,557,710.02
AGP	495,578.80	0.00	41,030.00	2,336,416.29
AVG DAILY AGP	206.63	0.00	94.32	135.48
HOLD %	5.45%	0.00%	9.13%	5.91%
BJ TABLES	8	8	8	69
BJ DROP	253,515.00	233,784.50	107,934.25	1,397,875.75
AGP	39,581.25	31,042.00	21,360.50	210,184.25
AVG DAILY AGP	212.48	125.17	92.07	102.27
HOLD %	15.61%	13.28%	19.79%	15.04%
POKER TABLES	15	15	10	115
POKER DROP	326,685.75	289,660.50	228,159.00	2,040,002.10
AGP	200,605.75	209,037.00	133,301.00	1,424,521.35
AVG DAILY AGP	574.33	449.54	459.66	415.88
HOLD %	15.13%	16.22%	18.81%	18.01%
TOTAL AGP	6,031,972.00	6,000,249.43	4,183,701.32	40,193,789.09
GAMING TAXES	914,597.71	979,271.09	712,305.80	4,826,723.87
# OF ACCOUNTS	7	5	4	5
AVG. DAYS OPEN	23.29	31.00	29.00	29.79

*10¢, 50¢, \$2 and Multi-Denomination Slots

FEBRUARY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,125	\$59,590,902	\$135.38	5.89%
Tables	179	\$2,491,066	\$509.80	19.52%
TOTAL	16,304	\$62,081,968	\$139.49	6.09%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,786	\$11,682,477	\$87.18	5.76%
Tables	38	\$424,312	\$398.79	20.88%
TOTAL	4,824	\$12,106,788	\$89.63	5.94%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,276	\$42,116,640	\$162.16	5.93%
Tables	118	\$1,862,568	\$552.84	19.77%
TOTAL	9,394	\$43,943,208	\$167.06	6.15%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,063	\$5,791,785	\$120.57	5.83%
Tables	23	\$240,187	\$448.47	15.34%
TOTAL	2,086	\$6,031,972	\$124.18	6.03%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in February. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ April 15 • March gaming tax returns due
- ✓ April 21 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

APRIL 2005

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Denies Declaratory Petition

The Gaming Commission on April 11 issued an order denying the petition for declaratory order filed by Ameristar Casino Black Hawk, Inc. In the petition, Ameristar challenged the Division of Gaming's historical interpretation of Gaming Regulation 47.1-313, restricting floor space calculations to the portions of buildings located within established gaming district boundaries. A copy of the order is available on the News & Information page of the Division web site.

FY06 Budgets OK'd

The Gaming Commission on April 21 approved budget requests for FY 2006 for the Division of Gaming, \$7,142,301; the Colorado Bureau of Investigations, \$754,824; Colorado State Patrol, \$1,536,871; the Division of Fire Safety, \$161,260; and the Department of Local Affairs, \$122,371.

Commission Action

At its meeting on April 21 in Lakewood, the Commission:

- Renewed the retail licenses of The Lodge Casino at Black Hawk; The Gilpin Hotel Casino, Ltd.; Red Dolly Casino, Inc.; The Wild Card Saloon; Black Hawk Station; Virgin Mule, Inc.; Bronco Billy's Sports Bar & Casino; Buffalo Billy's Casino; and Fortune Valley Hotel & Casino
- Renewed the manufacturer/distributor license of The Lodge Casino at Black Hawk
- Approved change of ownership for Fortune Valley Hotel & Casino

Casino Revenues March Forward

Revenues at Colorado casinos sprang forward in March. Gaming establishments statewide generated \$64.0 million in AGP in March, up 3.1 percent from \$62.0 million in February and up 3.3 percent from \$61.9 million in March 2004.

Black Hawk's 21 casinos reported \$45.7 million in AGP in March, up from \$43.9 million in February and \$45.4 million in March 2004. Cripple Creek's 19 casinos produced \$11.8 million in AGP in March, down from \$12.1 million in February and \$12.0 million the previous year. Central City's seven casinos totaled \$6.4 million in AGP in March, up from \$6.0 million in February and \$4.4 million in March 2004. During the month, Black Hawk casinos accounted for 71.44 percent of the state total; Cripple Creek casinos, 18.53 percent; and Central City casinos, 10.03 percent.

Casinos statewide paid \$10.2 million in gaming tax proceeds in March, up from \$9.2 million in February, with 12 casinos reporting income at the 0.25 percent tax bracket, 12 at 2 percent, two at 4 percent, eight at 11 percent, three at 16 percent and 10 at the 20 percent level.

MESSAGE FROM THE DIRECTOR

In the first three months of this year, 391 people attended 26 training sessions or meetings held by the Division of Gaming. Considering it was a slow quarter because casinos generally are not hiring new employees that require training, those figures are impressive.



The Division's initiative to provide training to the industry in an effort to enhance regulatory compliance has been well documented. The addition of a training coordinator at the Division and increased emphasis on training as a regulatory tool have been well received by the industry.

What people may not know is that this training extends beyond the industry to organizations and agencies with no direct connection to the gaming industry. In the past year, Division staff has provided Follow the Coin training to the State Auditor Forum, basic poker rules and strategies training to various law enforcement agencies, fraud prevention and apprehension training to the International Fraud Examiners Association, and accounting training to an accounting fraternity at the University of Northern Colorado, among others. One effort of which we are particularly proud is the presentations we have given to the Senior and Law Enforcement Together (SALT) groups in Larimer County, a program supported by Gaming Commissioner Jim Alderden, the Larimer County sheriff.

The Division is well aware of the legislative declaration in the Limited Gaming Act that public confidence and trust be maintained by strict regulation. The training we provide the industry helps the industry know and adhere to that regulation, while the training that we provide outside the industry helps instill that public confidence and trust. In that light, the Division's training program is a win-win proposition for everyone involved.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>MAR 2005</u>	<u>FEB 2005</u>	<u>MAR 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	3,271	2,975	1,658	22,399
COINS IN	161,239,170.46	142,785,252.36	89,186,596.33	1,141,841,135.33
AGP	13,371,612.45	11,639,129.41	7,090,396.34	91,703,138.06
AVG DAILY AGP	131.87	143.32	137.95	136.49
HOLD %	8.29%	8.15%	7.95%	8.03%
5¢ SLOTS	4,225	4,184	5,159	40,533
COINS IN	171,811,936.30	170,600,727.37	237,466,476.45	1,709,099,122.81
AGP	11,913,977.05	11,634,048.38	16,528,156.53	116,848,715.98
AVG DAILY AGP	90.96	101.86	103.35	96.11
HOLD %	6.93%	6.82%	6.96%	6.84%
25¢ SLOTS	3,953	3,906	4,293	36,096
COINS IN	271,751,114.98	255,163,394.34	291,130,478.19	2,398,194,324.82
AGP	13,597,543.47	13,346,836.74	14,889,813.91	122,651,424.35
AVG DAILY AGP	110.96	125.17	111.88	113.29
HOLD %	5.00%	5.23%	5.11%	5.11%
\$1 SLOTS	2,916	2,875	2,961	26,196
COINS IN	288,148,809.39	281,323,044.14	309,111,126.00	2,654,465,799.53
AGP	13,898,350.04	13,565,065.11	14,652,403.74	123,502,933.85
AVG DAILY AGP	153.75	172.84	159.63	157.18
HOLD %	4.82%	4.82%	4.74%	4.65%
\$5 SLOTS	319	312	300	2,726
COINS IN	54,027,710.00	47,470,110.00	47,183,315.00	447,283,130.00
AGP	2,042,913.32	2,306,680.52	2,131,392.30	18,844,139.49
AVG DAILY AGP	206.58	270.83	229.18	230.47
HOLD %	3.78%	4.86%	4.52%	4.21%
OTHER SLOTS*	1,798	1,770	891	14,418
COINS IN	116,197,946.47	124,455,978.14	76,063,848.41	990,614,784.69
AGP	6,518,136.35	6,603,562.69	4,308,050.65	57,278,247.23
AVG DAILY AGP	116.94	136.67	155.97	132.45
HOLD %	5.61%	5.31%	5.66%	5.78%
BJ TABLES	84	77	83	739
BJ DROP	3,950,029.02	3,685,805.85	4,252,980.71	35,891,872.28
AGP	755,994.52	753,708.10	912,317.46	7,085,643.78
AVG DAILY AGP	290.32	358.58	354.57	319.67
HOLD %	19.14%	20.45%	21.45%	19.74%
POKER TABLES	126	102	73	881
POKER DROP	2,954,342.00	2,797,927.35	2,590,088.35	24,323,790.90
AGP	1,915,943.26	1,737,358.35	1,455,200.80	15,111,142.91
AVG DAILY AGP	490.51	623.97	643.04	571.85
HOLD %	20.48%	18.29%	16.45%	17.81%
TOTAL AGP	64,014,470.46	62,081,968.10	61,967,731.73	553,025,385.65
GAMING TAXES	10,204,491.70	9,230,380.75	10,442,501.29	66,970,108.97
# OF ACCOUNTS	47	47	44	46
AVG. DAYS OPEN	31.00	27.30	31.00	29.99

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>MAR 2005</u>	<u>FEB 2005</u>	<u>MAR 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	884	886	516	7,128
COINS IN	31,306,669.82	30,022,409.43	19,861,987.91	249,292,396.72
AGP	2,368,539.58	2,321,839.48	1,481,260.71	19,151,395.95
AVG DAILY AGP	86.43	93.59	92.60	88.27
HOLD %	7.57%	7.73%	7.46%	7.68%
5¢ SLOTS	1,238	1,260	1,508	12,496
COINS IN	34,413,100.15	35,255,654.60	48,494,543.45	364,886,721.89
AGP	2,249,461.85	2,291,756.02	3,074,016.49	23,607,176.38
AVG DAILY AGP	58.61	64.96	65.76	62.07
HOLD %	6.54%	6.50%	6.34%	6.47%
25¢ SLOTS	1,095	1,103	1,205	10,287
COINS IN	50,832,057.00	50,712,032.96	57,233,652.94	498,816,521.96
AGP	2,532,690.86	2,579,653.76	2,997,571.85	25,470,010.48
AVG DAILY AGP	74.61	83.53	80.25	81.34
HOLD %	4.98%	5.09%	5.24%	5.11%
\$1 SLOTS	887	899	849	8,183
COINS IN	60,834,056.93	61,677,053.00	67,567,201.00	596,429,670.43
AGP	2,959,510.45	2,904,519.88	3,181,289.12	27,538,357.22
AVG DAILY AGP	107.63	115.39	120.87	110.56
HOLD %	4.86%	4.71%	4.71%	4.62%
\$5 SLOTS	77	77	73	655
COINS IN	5,783,450.00	5,067,625.00	5,280,725.00	52,835,525.00
AGP	209,947.75	281,529.35	333,263.30	2,277,808.46
AVG DAILY AGP	87.95	130.58	147.27	114.25
HOLD %	3.63%	5.56%	6.31%	4.31%
OTHER SLOTS*	572	561	196	4,413
COINS IN	19,588,141.89	20,137,653.28	10,417,497.34	173,578,750.67
AGP	1,153,448.16	1,303,178.05	622,035.80	10,593,149.31
AVG DAILY AGP	65.05	82.96	102.38	78.86
HOLD %	5.89%	6.47%	5.97%	6.10%
BJ TABLES	15	15	16	156
BJ DROP	527,842.00	529,333.50	631,148.00	5,720,840.82
AGP	94,385.00	101,850.75	144,027.00	1,125,629.82
AVG DAILY AGP	202.98	242.50	290.38	237.05
HOLD %	17.88%	19.24%	22.82%	19.68%
POKER TABLES	28	23	16	198
POKER DROP	264,908.00	290,382.50	217,960.50	2,652,629.25
AGP	294,783.75	322,461.00	230,054.70	2,756,753.50
AVG DAILY AGP	339.61	500.72	463.82	457.41
HOLD %	24.51%	23.85%	17.65%	21.30%
TOTAL AGP	11,862,767.40	12,106,788.29	12,063,518.97	112,520,281.12
GAMING TAXES	1,352,582.80	1,277,514.72	1,387,245.13	6,342,256.52
# OF ACCOUNTS	19	19	18	19
AVG. DAYS OPEN	31.00	28.00	31.00	30.44

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>MAR 2005</u>	<u>FEB 2005</u>	<u>MAR 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	1,845	1,602	1,082	12,640
COINS IN	107,732,421.24	94,479,782.40	66,837,921.17	765,500,740.45
AGP	9,308,801.31	7,893,201.25	5,395,235.26	62,861,819.55
AVG DAILY AGP	162.76	175.97	160.85	167.50
HOLD %	8.64%	8.35%	8.07%	8.21%
5¢ SLOTS	2,361	2,341	3,051	22,858
COINS IN	120,815,536.90	119,297,098.51	170,037,980.25	1,202,706,028.46
AGP	8,413,760.08	8,176,560.31	11,993,857.39	82,717,466.40
AVG DAILY AGP	114.96	124.74	126.81	121.88
HOLD %	6.96%	6.85%	7.05%	6.88%
25¢ SLOTS	2,334	2,312	2,650	21,885
COINS IN	193,813,419.57	177,943,658.66	209,412,206.50	1,689,961,587.48
AGP	9,561,084.13	9,299,132.01	10,534,636.19	85,789,362.00
AVG DAILY AGP	132.14	143.65	128.24	132.02
HOLD %	4.93%	5.23%	5.03%	5.08%
\$1 SLOTS	1,625	1,608	1,772	15,299
COINS IN	196,986,320.00	192,744,067.00	217,066,764.00	1,838,828,651.50
AGP	9,588,013.61	9,520,877.48	10,362,248.42	86,276,086.54
AVG DAILY AGP	190.33	211.46	188.64	189.93
HOLD %	4.87%	4.94%	4.77%	4.69%
\$5 SLOTS	208	204	203	1,853
COINS IN	45,339,045.00	39,862,035.00	40,014,370.00	376,021,020.00
AGP	1,677,808.09	1,926,484.42	1,705,274.00	15,683,422.93
AVG DAILY AGP	260.21	337.27	270.98	285.06
HOLD %	3.70%	4.83%	4.26%	4.17%
OTHER SLOTS*	1,123	1,209	680	9,323
COINS IN	87,579,056.65	104,318,324.86	65,164,880.97	768,447,576.07
AGP	5,151,597.78	5,300,384.64	3,637,089.65	44,135,591.22
AVG DAILY AGP	147.98	156.58	172.54	159.44
HOLD %	5.88%	5.08%	5.58%	5.74%
BJ TABLES	61	54	59	506
BJ DROP	3,179,543.77	2,902,957.35	3,522,412.46	28,530,512.46
AGP	619,681.02	612,276.10	751,633.46	5,707,901.21
AVG DAILY AGP	327.70	404.94	410.95	379.92
HOLD %	19.49%	21.09%	21.34%	20.01%
POKER TABLES	83	64	47	553
POKER DROP	2,358,572.00	2,180,859.10	2,148,040.35	19,300,297.55
AGP	1,409,264.50	1,214,291.60	1,084,951.60	10,717,973.05
AVG DAILY AGP	547.71	677.62	744.65	652.76
HOLD %	20.51%	18.02%	15.85%	17.32%
TOTAL AGP	45,730,010.52	43,943,207.81	45,464,925.97	393,889,622.90
GAMING TAXES	7,949,561.13	7,038,268.32	8,297,005.37	54,898,780.81
# OF ACCOUNTS	21	21	22	22
AVG. DAYS OPEN	31.00	28.00	31.00	29.69

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>MAR 2005</u>	<u>FEB 2005</u>	<u>MAR 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	542	487	60	2,631
COINS IN	22,200,079.40	18,283,060.53	2,486,687.25	127,047,998.16
AGP	1,694,271.56	1,424,088.68	213,900.37	9,689,922.56
AVG DAILY AGP	100.84	125.58	115.00	123.09
HOLD %	7.63%	7.79%	8.60%	7.63%
5¢ SLOTS	626	583	600	5,179
COINS IN	16,583,299.25	16,047,974.26	18,933,952.75	141,506,372.46
AGP	1,250,755.12	1,165,732.05	1,460,282.65	10,524,073.20
AVG DAILY AGP	64.45	85.87	78.51	67.92
HOLD %	7.54%	7.26%	7.71%	7.44%
25¢ SLOTS	524	491	438	3,924
COINS IN	27,105,638.41	26,507,702.72	24,484,618.75	209,416,215.38
AGP	1,503,768.48	1,468,050.97	1,357,605.87	11,392,051.87
AVG DAILY AGP	92.57	128.40	99.99	97.03
HOLD %	5.55%	5.54%	5.54%	5.44%
\$1 SLOTS	404	368	340	2,714
COINS IN	30,328,432.46	26,901,924.14	24,477,161.00	219,207,477.60
AGP	1,350,825.98	1,139,667.75	1,108,866.20	9,688,490.09
AVG DAILY AGP	107.86	133.00	105.21	119.31
HOLD %	4.45%	4.24%	4.53%	4.42%
\$5 SLOTS	34	31	24	218
COINS IN	2,905,215.00	2,540,450.00	1,888,220.00	18,426,585.00
AGP	155,157.48	98,666.75	92,855.00	882,908.10
AVG DAILY AGP	147.21	136.68	124.81	135.36
HOLD %	5.34%	3.88%	4.92%	4.79%
OTHER SLOTS*	103	0	15	682
COINS IN	9,030,747.93	0.00	481,470.10	48,588,457.95
AGP	213,090.41	0.00	48,925.20	2,549,506.70
AVG DAILY AGP	66.74	0.00	105.22	124.94
HOLD %	2.36%	0.00%	10.16%	5.25%
BJ TABLES	8	8	8	77
BJ DROP	242,643.25	253,515.00	99,420.25	1,640,519.00
AGP	41,928.50	39,581.25	16,657.00	252,112.75
AVG DAILY AGP	169.07	212.48	67.17	109.43
HOLD %	17.28%	15.61%	16.75%	15.37%
POKER TABLES	15	15	10	130
POKER DROP	330,862.00	326,685.75	224,087.50	2,370,864.10
AGP	211,895.01	200,605.75	140,194.50	1,636,416.36
AVG DAILY AGP	455.69	574.33	452.24	420.71
HOLD %	17.09%	15.13%	21.00%	17.88%
TOTAL AGP	6,421,692.54	6,031,972.00	4,439,286.79	46,615,481.63
GAMING TAXES	902,347.77	914,597.71	758,250.79	5,729,071.64
# OF ACCOUNTS	7	7	4	5
AVG. DAYS OPEN	31.00	23.29	31.00	29.92

*10¢, 50¢, \$2 and Multi-Denomination Slots

MARCH AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,482	\$61,342,533	\$120.06	5.77%
Tables	210	\$2,671,938	\$410.44	19.71%
TOTAL	16,692	\$64,014,470	\$123.71	5.97%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,753	\$11,473,599	\$77.87	5.66%
Tables	43	\$389,169	\$291.95	20.10%
TOTAL	4,796	\$11,862,767	\$79.79	5.83%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,496	\$43,701,065	\$148.45	5.81%
Tables	144	\$2,028,946	\$454.51	19.92%
TOTAL	9,640	\$45,730,011	\$153.03	6.03%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	2,233	\$6,167,869	\$89.10	5.70%
Tables	23	\$253,824	\$355.99	17.17%
TOTAL	2,256	\$6,421,693	\$91.82	5.91%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in March. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ May 16 • March gaming tax returns due
- ✓ May 19 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ May 30 • Memorial Day, Division of Gaming offices closed

MAY 2005

COLORADO DEPT OF REVENUE
 DIVISION OF GAMING
 1881 PIERCE ST STE 112
 LAKEWOOD CO 80214-1496

Commission Action

At its meeting on May 26 in Lakewood, the Commission:

- Renewed the manufacturer/distributor license of PDS Gaming Corp.—Colorado

Tax Setting Testimony to Continue in June

The Colorado Limited Gaming Control Commission will conclude three months of testimony on setting the tax rates for fiscal year 2006 on June 16 with testimony from local government officials and from the Commission's independent CPA firm. Local officials had testified before the Commission in May in the past, but will make presentations this year in June. The Commission will make its decision on the tax rates at the June 16 meeting.

Rulemaking Hearings Set for June and July

The Division of Gaming will be presenting proposed rule changes to the Commission in both June and July. In June, the Division will present the results of its analysis of license and application fees and the hourly background investigation rate, and ask for changes to Rule 3 should the analysis call for a change to these rates. In July, the Division will present new rules authorizing the poker variation game, Trips Poker. The Division will also present proposed language to amend Reg. 12-47.1-313 which would limit the gaming area in licensed premises to the constitutionally defined gaming districts of Black Hawk, Central City and Cripple Creek.

Mixed Bag for Revenues in April

Colorado casino revenues received mixed reviews in April. Gaming establishments statewide reported \$62.2 million in AGP in April, down nearly 2.8 percent from \$64.0 million in March, but up 8.5 percent from \$57.3 million in April 2004.

Black Hawk's 21 casinos totaled \$44.1 million in AGP in April, down from \$45.7 million in March, but up from \$42.2 million in April 2004. Cripple Creek's 19 casinos generated \$11.9 million in AGP in April, up from \$11.8 million in March and \$11.0 million the previous year. Central City's seven casinos produced nearly \$6.2 million in AGP in April, down from \$6.4 million in March, but up from \$4.0 million in April 2004. During the month, Black Hawk casinos accounted for 70.9 percent of the statewide market; Cripple Creek gaming establishments, 19.2 percent; and Central City casinos, 10.0 percent.

Casinos statewide paid \$10.2 million in gaming tax proceeds in April, with 11 casinos reporting revenues at the 0.25 percent tax bracket, 11 at 2 percent, three at 4 percent, nine at 11 percent, three at 16 percent and 10 at 20 percent.

MESSAGE FROM THE DIRECTOR

Division of Gaming investigators assisted in late April in the arrest of 23 persons at a restaurant in Palmer Lake in connection with an alleged illegal Texas Hold 'em poker tournament. In this column one year ago, I noted the popularity of televised poker tournaments had raised the interest in poker.



I also stated then that as a matter of policy, the Division is not the policing agency for illegal poker games throughout the state, unless a gaming licensee is involved. No licensees were involved in this case, but the Division received a request for assistance from the Colorado Springs Police Department's Metro Vice, Narcotics and Intelligence Unit. Last year, Division investigators had provided this unit with training on poker.

The Division has received numerous inquiries over the past couple years regarding the legality of poker tournaments outside the legalized casinos. The Division does not provide legal opinions on the matter and refers those who inquire to contact the local district attorney's office where the activity is planned because that office would have jurisdiction if the activity was deemed to be illegal. Much of the debate about the legality of these games centers around the term "consideration," which is a component of gambling. If the tournament is free, does "consideration" exist? If not, is it "gambling"? What if you have to buy drinks? What if you tip the dealer? The "what if" scenarios are endless, making a definitive determination of what is legal and illegal very difficult. In the Palmer Lake case, the patrons had to pay to play in the tournament.

It is because of the uncertainty of the legality of these games that I continue to caution gaming licensees, whether they be casinos or dealers, not to become involved in sponsoring or dealing these games outside licensed gaming facilities. In these matters, it is better to be safe than sorry.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>APR 2005</u>	<u>MAR 2005</u>	<u>APR 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	3,359	3,271	1,718	25,758
COINS IN	165,233,977.41	161,239,170.46	84,064,130.24	1,307,075,112.74
AGP	13,514,479.96	13,371,612.45	6,913,833.94	105,217,618.02
AVG DAILY AGP	134.59	131.87	134.84	136.23
HOLD %	8.18%	8.29%	8.22%	8.05%
5¢ SLOTS	4,122	4,225	5,151	44,655
COINS IN	164,606,536.05	171,811,936.30	218,960,366.70	1,873,705,658.86
AGP	10,934,845.32	11,913,977.05	15,004,712.35	127,783,561.30
AVG DAILY AGP	88.74	90.96	97.61	95.44
HOLD %	6.64%	6.93%	6.85%	6.82%
25¢ SLOTS	3,907	3,953	4,289	40,003
COINS IN	263,301,223.60	271,751,114.98	264,476,192.33	2,661,495,548.42
AGP	13,170,016.63	13,597,543.47	13,364,591.81	135,821,440.98
AVG DAILY AGP	112.76	110.96	104.41	113.24
HOLD %	5.00%	5.00%	5.05%	5.10%
\$1 SLOTS	2,868	2,916	2,923	29,064
COINS IN	284,851,991.79	288,148,809.39	282,062,313.00	2,939,317,791.32
AGP	12,810,313.70	13,898,350.04	13,205,078.81	136,313,247.55
AVG DAILY AGP	149.42	153.75	151.37	156.42
HOLD %	4.50%	4.82%	4.68%	4.64%
\$5 SLOTS	320	319	303	3,046
COINS IN	52,726,113.00	54,027,710.00	47,183,710.00	500,009,243.00
AGP	2,262,870.69	2,042,913.32	2,175,347.83	21,107,010.18
AVG DAILY AGP	236.55	206.58	240.56	231.10
HOLD %	4.29%	3.78%	4.61%	4.22%
OTHER SLOTS*	1,812	1,695	1,002	16,230
COINS IN	116,442,910.03	107,167,198.54	75,412,229.79	1,107,057,694.72
AGP	7,036,449.05	6,305,045.94	4,444,113.26	64,314,696.28
AVG DAILY AGP	129.90	119.99	148.61	132.16
HOLD %	6.04%	5.88%	5.89%	5.81%
BJ TABLES	83	84	87	822
BJ DROP	3,728,911.06	3,950,029.02	3,756,092.15	39,620,783.34
AGP	790,213.81	755,994.52	792,496.90	7,875,857.59
AVG DAILY AGP	318.48	290.32	305.22	319.55
HOLD %	21.19%	19.14%	21.10%	19.88%
POKER TABLES	126	126	75	1,007
POKER DROP	2,709,041.05	2,954,342.00	2,436,992.75	27,032,831.95
AGP	1,731,952.10	1,915,943.26	1,477,552.05	16,843,095.01
AVG DAILY AGP	459.82	490.51	660.11	557.83
HOLD %	19.96%	20.48%	19.95%	18.03%
TOTAL AGP	62,251,141.26	64,014,470.46	57,377,726.95	615,276,526.91
GAMING TAXES	10,282,645.79	10,204,491.70	9,819,074.90	77,252,754.76
# OF CASINOS	47	47	45	46
AVG. DAYS OPEN	29.89	31.00	29.84	29.98

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>APR 2005</u>	<u>MAR 2005</u>	<u>APR 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	916	884	556	8,044
COINS IN	33,447,694.39	31,306,669.82	19,145,349.23	282,740,091.11
AGP	2,540,240.88	2,368,539.58	1,465,074.09	21,691,636.83
AVG DAILY AGP	92.93	86.43	87.83	88.77
HOLD %	7.59%	7.57%	7.65%	7.67%
5¢ SLOTS	1,234	1,238	1,482	13,730
COINS IN	34,912,175.75	34,413,100.15	45,204,014.05	399,798,897.64
AGP	2,192,304.95	2,249,461.85	2,821,419.88	25,799,481.33
AVG DAILY AGP	59.53	58.61	63.46	61.85
HOLD %	6.28%	6.54%	6.24%	6.45%
25¢ SLOTS	1,089	1,095	1,205	11,376
COINS IN	51,911,394.25	50,832,057.00	51,883,333.75	550,727,916.21
AGP	2,607,704.13	2,532,690.86	2,592,220.25	28,077,714.61
AVG DAILY AGP	80.24	74.61	71.71	81.25
HOLD %	5.02%	4.98%	5.00%	5.10%
\$1 SLOTS	877	887	831	9,060
COINS IN	65,173,389.70	60,834,056.93	60,755,609.00	661,603,060.13
AGP	2,679,411.77	2,959,510.45	2,875,792.86	30,217,768.99
AVG DAILY AGP	102.38	107.63	115.35	109.79
HOLD %	4.11%	4.86%	4.73%	4.57%
\$5 SLOTS	77	77	73	732
COINS IN	5,572,088.00	5,783,450.00	5,327,365.00	58,407,613.00
AGP	133,161.41	209,947.75	179,620.92	2,410,969.87
AVG DAILY AGP	57.95	87.95	82.02	108.42
HOLD %	2.39%	3.63%	3.37%	4.13%
OTHER SLOTS*	579	572	253	4,992
COINS IN	22,652,746.40	19,588,141.89	11,028,339.01	196,231,497.07
AGP	1,424,593.83	1,153,448.16	736,888.18	12,017,743.14
AVG DAILY AGP	82.45	65.05	97.09	79.25
HOLD %	6.29%	5.89%	6.68%	6.12%
BJ TABLES	15	15	18	171
BJ DROP	512,480.56	527,842.00	549,241.75	6,233,321.38
AGP	96,012.31	94,385.00	129,072.25	1,221,642.13
AVG DAILY AGP	214.49	202.98	239.02	235.17
HOLD %	18.73%	17.88%	23.50%	19.60%
POKER TABLES	28	28	17	226
POKER DROP	264,436.50	264,908.00	204,361.00	2,917,065.75
AGP	269,244.00	294,783.75	237,439.80	3,025,997.50
AVG DAILY AGP	322.22	339.61	465.57	440.75
HOLD %	22.00%	24.51%	29.01%	21.37%
TOTAL AGP	11,942,673.28	11,862,767.40	11,037,528.23	124,462,954.40
GAMING TAXES	1,430,786.76	1,352,582.80	1,308,244.87	7,773,043.28
# OF CASINOS	19	19	18	19
AVG. DAYS OPEN	29.84	31.00	30.00	30.38

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>APR 2005</u>	<u>MAR 2005</u>	<u>APR 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	1,888	1,845	1,096	14,528
COINS IN	110,151,254.10	107,732,421.24	61,860,648.79	875,651,994.55
AGP	9,408,136.91	9,308,801.31	5,218,303.53	72,269,956.46
AVG DAILY AGP	166.37	162.76	158.71	167.39
HOLD %	8.54%	8.64%	8.44%	8.25%
5¢ SLOTS	2,267	2,361	2,981	25,125
COINS IN	114,957,807.90	120,815,536.90	156,036,037.70	1,317,663,836.36
AGP	7,676,214.64	8,413,760.08	10,843,384.42	90,393,681.04
AVG DAILY AGP	113.05	114.96	121.25	121.06
HOLD %	6.68%	6.96%	6.95%	6.86%
25¢ SLOTS	2,293	2,334	2,624	24,178
COINS IN	185,328,323.35	193,813,419.57	187,980,351.00	1,875,289,910.83
AGP	9,087,995.33	9,561,084.13	9,557,146.60	94,877,357.33
AVG DAILY AGP	132.32	132.14	121.41	132.05
HOLD %	4.90%	4.93%	5.08%	5.06%
\$1 SLOTS	1,592	1,625	1,752	16,891
COINS IN	192,687,885.00	196,986,320.00	199,359,121.00	2,031,516,536.50
AGP	8,873,908.39	9,588,013.61	9,336,600.34	95,149,994.93
AVG DAILY AGP	186.10	190.33	177.64	189.56
HOLD %	4.61%	4.87%	4.68%	4.68%
\$5 SLOTS	210	208	206	2,063
COINS IN	44,834,215.00	45,339,045.00	40,177,945.00	420,855,235.00
AGP	1,974,096.23	1,677,808.09	1,907,035.91	17,657,519.16
AVG DAILY AGP	313.85	260.21	308.58	288.02
HOLD %	4.40%	3.70%	4.75%	4.20%
OTHER SLOTS*	1,114	1,123	734	10,437
COINS IN	85,117,118.48	87,579,056.65	63,938,461.67	853,564,694.55
AGP	5,196,299.38	5,151,597.78	3,673,187.58	49,331,890.60
AVG DAILY AGP	155.73	147.98	166.81	159.05
HOLD %	6.10%	5.88%	5.74%	5.78%
BJ TABLES	59	61	59	565
BJ DROP	2,959,276.75	3,179,543.77	3,107,021.90	31,489,789.21
AGP	655,262.25	619,681.02	650,404.90	6,363,163.46
AVG DAILY AGP	370.79	327.70	367.46	378.98
HOLD %	22.14%	19.49%	20.93%	20.21%
POKER TABLES	83	83	47	636
POKER DROP	2,116,243.80	2,358,572.00	2,002,496.25	21,416,541.35
AGP	1,240,181.80	1,409,264.50	1,093,360.25	11,958,154.85
AVG DAILY AGP	498.86	547.71	775.43	632.69
HOLD %	19.17%	20.51%	18.72%	17.51%
TOTAL AGP	44,112,094.93	45,730,010.52	42,279,423.53	438,001,717.83
GAMING TAXES	7,953,659.25	7,949,561.13	7,827,531.72	62,852,440.06
# OF CASINOS	21	21	22	22
AVG. DAYS OPEN	29.95	31.00	30.00	29.72

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>APR 2005</u>	<u>MAR 2005</u>	<u>APR 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	555	542	66	3,186
COINS IN	21,635,028.92	22,200,079.40	3,058,132.22	148,683,027.08
AGP	1,566,102.17	1,694,271.56	230,456.32	11,256,024.73
AVG DAILY AGP	94.51	100.84	122.09	118.10
HOLD %	7.24%	7.63%	7.54%	7.57%
5¢ SLOTS	621	626	688	5,800
COINS IN	14,736,552.40	16,583,299.25	17,720,314.95	156,242,924.86
AGP	1,066,325.73	1,250,755.12	1,339,908.05	11,590,398.93
AVG DAILY AGP	57.51	64.45	68.10	66.80
HOLD %	7.24%	7.54%	7.56%	7.42%
25¢ SLOTS	525	524	460	4,449
COINS IN	26,061,506.00	27,105,638.41	24,612,507.58	235,477,721.38
AGP	1,474,317.17	1,503,768.48	1,215,224.96	12,866,369.04
AVG DAILY AGP	94.06	92.57	92.37	96.68
HOLD %	5.66%	5.55%	4.94%	5.46%
\$1 SLOTS	399	404	340	3,113
COINS IN	26,990,717.09	30,328,432.46	21,947,583.00	246,198,194.69
AGP	1,256,993.54	1,350,825.98	992,685.61	10,945,483.63
AVG DAILY AGP	105.51	107.86	102.09	117.54
HOLD %	4.66%	4.45%	4.52%	4.45%
\$5 SLOTS	33	34	24	251
COINS IN	2,319,810.00	2,905,215.00	1,678,400.00	20,746,395.00
AGP	155,613.05	155,157.48	88,691.00	1,038,521.15
AVG DAILY AGP	157.94	147.21	129.21	138.31
HOLD %	6.71%	5.34%	5.28%	5.01%
OTHER SLOTS*	119	0	15	801
COINS IN	8,673,045.15	0.00	445,429.11	57,261,503.10
AGP	415,555.84	0.00	34,037.50	2,965,062.54
AVG DAILY AGP	116.96	0.00	79.34	123.74
HOLD %	4.79%	0.00%	7.64%	5.18%
BJ TABLES	9	8	10	86
BJ DROP	257,153.75	242,643.25	99,828.50	1,897,672.75
AGP	38,939.25	41,928.50	13,019.75	291,052.00
AVG DAILY AGP	144.91	169.07	45.52	113.13
HOLD %	15.14%	17.28%	13.04%	15.34%
POKER TABLES	15	15	11	145
POKER DROP	328,360.75	330,862.00	230,135.50	2,699,224.85
AGP	222,526.30	211,895.01	146,752.00	1,858,942.66
AVG DAILY AGP	496.87	455.69	466.47	428.57
HOLD %	23.41%	17.09%	22.57%	18.55%
TOTAL AGP	6,196,373.05	6,421,692.54	4,060,775.19	52,811,854.68
GAMING TAXES	898,199.78	902,347.77	683,298.31	6,627,271.42
# OF CASINOS	7	7	5	6
AVG. DAYS OPEN	29.86	31.00	28.60	29.91

*10¢, 50¢, \$2 and Multi-Denomination Slots

APRIL AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,388	\$59,728,975	\$121.92	5.70%
Tables	209	\$2,522,166	\$403.69	20.67%
TOTAL	16,597	\$62,251,141	\$125.47	5.90%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,772	\$11,577,417	\$81.30	5.42%
Tables	43	\$365,256	\$284.64	19.85%
TOTAL	4,815	\$11,942,673	\$83.11	5.57%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,364	\$42,216,651	\$150.52	5.76%
Tables	142	\$1,895,444	\$445.65	20.90%
TOTAL	9,506	\$44,112,095	\$154.93	5.98%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	2,252	\$5,934,908	\$88.27	5.91%
Tables	24	\$261,466	\$364.88	19.78%
TOTAL	2,276	\$6,196,373	\$91.18	6.13%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in April. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ June 15 • May gaming tax returns due
- ✓ June 16 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

JUNE 2005

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Casino AGP in May Second Best Ever

Colorado casinos in May recorded their second best month of revenues, with \$66.2 million in AGP, up nearly 6.4 percent from \$62.2 million in April and up 4.0 percent from \$63.6 million in May 2004. The May total was surpassed only by \$67.3 million in AGP in July 2004.

Black Hawk's 21 casinos produced \$46.6 million in AGP in May, while Cripple Creek's 19 casinos totaled \$12.9 million. Central City's seven casinos generated \$6.6 million in AGP in May, up nearly 75.8 percent from \$3.7 million in May 2004.

Casinos statewide paid \$11.2 million in gaming tax proceeds in May, up nearly \$1 million over April.

Commission Action

At its meeting on June 16 in Lakewood, the Commission:

- Renewed the retail licenses of Colorado Grande Gaming Parlor, Imperial Hotel & Casino Corp., Brass Ass Casino, J.P. McGill's Hotel & Casino; Midnight Rose Hotel & Casino, Womacks Casino, Legends Casino and Richman Casino
- Renewed the manufacturer/distributor license of Western Money Systems, Inc.
- Renewed the operator license of John A. Schaffer
- Approved changes of ownership for Colorado Grande Gaming Parlor, Imperial Hotel & Casino Corp., PDS Gaming Corporation-Cor Colorado and Fortune Valley Hotel and Casino

Commission Retains Tax Rates

The Colorado Limited Gaming Control Commission on June 16 unanimously decided to retain the current gaming tax structure in which casinos, on an annual basis starting July 1, pay 0.25% on the first \$2 million in AGP, 2% from \$2 million to \$4 million, 4% from \$4 million to \$5 million, 11% from \$5 million to \$10 million, 16% from \$10 million to \$15 million and 20% above \$15 million. The Division of Gaming estimates casinos will pay \$106.7 million in gaming taxes in fiscal year 2006, up from an estimated \$99.3 million in fiscal year 2005.

Background Rate Drops to \$59

The Gaming Commission has approved a \$59 per hour rate for background investigations for fiscal year 2006, down from \$62 per hour. The fiscal year 2006 license fee for new support applications remains at \$100; new key application, \$250; renewal support application, \$60; and key renewals, \$200.

MESSAGE FROM THE DIRECTOR



Back in February I wrote about optimism in the Colorado casino industry after a 4 percent annual growth in revenues in 2004. As noted on this page, casinos experienced their second best month in the nearly 14 year history of gaming in the state. Through May, casinos have experienced a 5.4 percent growth rate over the first five months of last year. Because of that growth rate and the fact that a few casinos changed ownership and started over in the progressive tax system in fiscal year 2005, the Division is anticipating gaming tax revenue in the upcoming fiscal year to increase to a projected \$106.7 million from a projected \$99.3 million in fiscal year 2005. The Gaming Commission took this information into consideration when deciding to retain the current tax rates for the upcoming fiscal year. The last time the Commission changed the tax rates was 1999. These six years of tax stability follow the first eight years of gaming when the tax structure was changed five times. In those early years the industry yearned for tax stability. It appears the industry now has it.

Also back in February I noted the growth in the Central City casino market after just one full month of operation of the Central City Parkway. I stated then that it was too early to tell what impact the road would have on Central City casinos and how long that impact would last. Through May, the growth rate of the Central City market is almost 10 times that of the statewide market—51.7 percent. Central City still has a long way to go to regain its luster of the early years of gaming. May's AGP total of \$6.6 million produced by seven casinos with 2,288 devices pales in comparison to \$9.3 million generated by 14 casinos with 4,003 devices back in July 1995. It's still too early to know the long-term impact of the new roadway, but at least Central City casinos are now on their way up rather than in a prolonged slide.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>MAY 2005</u>	<u>APR 2005</u>	<u>MAY 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	3,555	3,359	1,769	29,313
COINS IN	177,832,843.58	165,233,977.41	96,113,938.91	1,484,907,956.32
AGP	15,184,766.46	13,514,479.96	7,736,326.07	120,402,384.48
AVG DAILY AGP	137.79	134.59	141.07	135.54
HOLD %	8.54%	8.18%	8.05%	8.11%
5¢ SLOTS	3,927	4,122	5,066	48,582
COINS IN	160,391,646.40	164,606,536.05	236,323,199.56	2,034,097,305.26
AGP	10,774,748.52	10,934,845.32	16,323,443.22	138,558,309.82
AVG DAILY AGP	88.51	88.74	103.94	94.11
HOLD %	6.72%	6.64%	6.91%	6.81%
25¢ SLOTS	3,846	3,907	4,248	43,849
COINS IN	268,553,269.16	263,301,223.60	288,087,512.80	2,930,048,817.58
AGP	13,753,351.34	13,170,016.63	14,728,414.53	149,574,792.32
AVG DAILY AGP	115.36	112.76	111.84	112.56
HOLD %	5.12%	5.00%	5.11%	5.10%
\$1 SLOTS	2,854	2,868	2,906	31,918
COINS IN	295,956,571.77	284,851,991.79	314,448,108.25	3,235,274,363.09
AGP	14,252,760.93	12,810,313.70	14,537,863.45	150,566,008.48
AVG DAILY AGP	161.10	149.42	161.38	155.66
HOLD %	4.82%	4.50%	4.62%	4.65%
\$5 SLOTS	299	320	300	3,345
COINS IN	49,127,224.67	52,726,113.00	51,338,935.00	549,136,467.67
AGP	2,186,500.45	2,262,870.69	2,504,970.75	23,293,510.63
AVG DAILY AGP	235.89	236.55	269.35	229.79
HOLD %	4.45%	4.29%	4.88%	4.24%
OTHER SLOTS*	1,839	1,693	1,116	18,069
COINS IN	124,612,236.82	107,769,864.88	92,313,069.64	1,231,669,931.54
AGP	7,561,169.52	6,620,893.21	5,541,789.05	71,875,865.80
AVG DAILY AGP	132.63	130.82	160.19	131.26
HOLD %	6.07%	6.14%	6.00%	5.84%
BJ TABLES	86	83	84	908
BJ DROP	3,816,216.56	3,728,911.06	4,278,205.05	43,436,999.90
AGP	725,933.86	790,213.81	811,585.55	8,601,791.45
AVG DAILY AGP	272.29	318.48	311.67	312.61
HOLD %	19.02%	21.19%	18.97%	19.80%
POKER TABLES	131	126	82	1,138
POKER DROP	2,725,125.35	2,709,041.05	2,669,328.85	29,757,957.30
AGP	1,772,917.90	1,731,952.10	1,471,227.60	18,616,012.91
AVG DAILY AGP	436.57	459.82	578.77	539.81
HOLD %	20.09%	19.96%	17.56%	18.22%
TOTAL AGP	66,212,148.98	62,251,141.26	63,655,620.22	681,488,675.89
GAMING TAXES	11,242,480.64	10,282,645.79	10,978,319.59	88,495,235.40
# OF CASINOS	47	47	45	46
AVG. DAYS OPEN	31.00	29.89	31.00	30.30

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>MAY 2005</u>	<u>APR 2005</u>	<u>MAY 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	968	916	573	9,012
COINS IN	35,858,179.84	33,447,694.39	22,404,570.16	318,598,270.95
AGP	2,812,796.05	2,540,240.88	1,717,004.95	24,504,432.88
AVG DAILY AGP	93.73	92.93	96.66	89.34
HOLD %	7.84%	7.59%	7.66%	7.69%
5¢ SLOTS	1,195	1,234	1,462	14,925
COINS IN	33,641,422.80	34,912,175.75	50,994,827.51	433,440,320.44
AGP	2,168,217.36	2,192,304.95	3,328,669.95	27,967,698.69
AVG DAILY AGP	58.53	59.53	73.44	61.57
HOLD %	6.45%	6.28%	6.53%	6.45%
25¢ SLOTS	1,091	1,089	1,186	12,467
COINS IN	54,106,375.75	51,911,394.25	59,811,980.60	604,834,291.96
AGP	2,657,776.65	2,607,704.13	3,127,767.86	30,735,491.26
AVG DAILY AGP	78.58	80.24	85.07	81.00
HOLD %	4.91%	5.02%	5.23%	5.08%
\$1 SLOTS	873	877	842	9,933
COINS IN	68,677,214.00	65,173,389.70	71,522,831.25	730,280,274.13
AGP	3,296,016.88	2,679,411.77	3,331,312.79	33,513,785.87
AVG DAILY AGP	121.79	102.38	127.63	110.86
HOLD %	4.80%	4.11%	4.66%	4.59%
\$5 SLOTS	72	77	73	804
COINS IN	5,794,440.67	5,572,088.00	5,702,470.00	64,202,053.67
AGP	298,809.80	133,161.41	346,841.05	2,709,779.67
AVG DAILY AGP	133.88	57.95	153.27	110.74
HOLD %	5.16%	2.39%	6.08%	4.22%
OTHER SLOTS*	569	579	291	5,561
COINS IN	23,351,127.59	22,652,746.40	14,621,701.34	219,582,624.66
AGP	1,358,003.05	1,424,593.83	929,734.29	13,375,746.19
AVG DAILY AGP	76.99	82.45	103.06	79.03
HOLD %	5.82%	6.29%	6.36%	6.09%
BJ TABLES	17	15	18	188
BJ DROP	563,801.51	512,480.56	681,937.75	6,797,122.89
AGP	88,377.51	96,012.31	127,747.75	1,310,019.64
AVG DAILY AGP	167.70	214.49	228.94	228.95
HOLD %	15.68%	18.73%	18.73%	19.27%
POKER TABLES	28	28	17	254
POKER DROP	284,728.00	264,436.50	236,336.50	3,201,793.75
AGP	283,958.50	269,244.00	264,817.00	3,309,956.00
AVG DAILY AGP	327.14	322.22	502.50	428.16
HOLD %	20.95%	22.00%	25.55%	21.33%
TOTAL AGP	12,963,955.80	11,942,673.28	13,173,895.64	137,426,910.20
GAMING TAXES	1,663,355.37	1,430,786.76	1,652,278.69	9,436,398.65
# OF CASINOS	19	19	18	19
AVG. DAYS OPEN	31.00	29.84	31.00	30.44

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>MAY 2005</u>	<u>APR 2005</u>	<u>MAY 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	2,001	1,888	1,121	16,529
COINS IN	117,940,015.64	110,151,254.10	70,550,236.43	993,592,010.19
AGP	10,509,430.53	9,408,136.91	5,760,802.49	82,779,386.99
AVG DAILY AGP	169.42	166.37	165.77	167.87
HOLD %	8.91%	8.54%	8.17%	8.33%
5¢ SLOTS	2,119	2,267	2,938	27,244
COINS IN	111,544,877.50	114,957,807.90	168,095,481.10	1,429,208,713.86
AGP	7,500,626.56	7,676,214.64	11,688,433.37	97,894,307.60
AVG DAILY AGP	114.18	113.05	128.33	120.44
HOLD %	6.72%	6.68%	6.95%	6.85%
25¢ SLOTS	2,210	2,293	2,605	26,388
COINS IN	187,235,207.66	185,328,323.35	207,349,627.20	2,062,525,118.49
AGP	9,626,729.93	9,087,995.33	10,490,236.94	104,504,087.26
AVG DAILY AGP	140.52	132.32	129.90	132.74
HOLD %	5.14%	4.90%	5.06%	5.07%
\$1 SLOTS	1,601	1,592	1,751	18,492
COINS IN	199,530,047.52	192,687,885.00	222,526,514.00	2,231,046,584.02
AGP	9,740,109.72	8,873,908.39	10,430,544.51	104,890,104.65
AVG DAILY AGP	196.25	186.10	192.16	190.12
HOLD %	4.88%	4.61%	4.69%	4.70%
\$5 SLOTS	201	210	203	2,264
COINS IN	41,088,539.00	44,834,215.00	44,179,720.00	461,943,774.00
AGP	1,728,448.40	1,974,096.23	2,047,484.70	19,385,967.56
AVG DAILY AGP	277.40	313.85	325.36	287.01
HOLD %	4.21%	4.40%	4.63%	4.20%
OTHER SLOTS*	1,156	1,114	810	11,593
COINS IN	92,441,086.78	85,117,118.48	77,365,325.90	946,005,781.33
AGP	5,656,993.43	5,196,299.38	4,575,286.46	54,988,884.03
AVG DAILY AGP	157.86	155.73	182.21	158.99
HOLD %	6.12%	6.10%	5.91%	5.81%
BJ TABLES	60	59	56	625
BJ DROP	3,000,657.05	2,959,276.75	3,472,391.55	34,490,446.26
AGP	599,379.10	655,262.25	664,886.30	6,962,542.56
AVG DAILY AGP	322.25	370.79	383.00	373.40
HOLD %	19.97%	22.14%	19.15%	20.19%
POKER TABLES	88	83	51	724
POKER DROP	2,159,190.35	2,116,243.80	2,204,351.75	23,575,731.70
AGP	1,273,675.90	1,240,181.80	1,062,037.00	13,231,830.75
AVG DAILY AGP	466.89	498.86	671.75	612.59
HOLD %	19.77%	19.17%	16.46%	17.71%
TOTAL AGP	46,635,393.57	44,112,094.93	46,719,711.77	484,637,111.40
GAMING TAXES	8,581,189.65	7,953,659.25	8,726,684.84	71,433,629.71
# OF CASINOS	21	21	22	21
AVG. DAYS OPEN	31.00	29.95	31.00	29.83

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>MAY 2005</u>	<u>APR 2005</u>	<u>MAY 2004</u>	<u>TAX YTD</u>
1¢ SLOTS	586	555	75	3,772
COINS IN	24,034,648.10	21,635,028.92	3,159,132.32	172,717,675.18
AGP	1,862,539.88	1,566,102.17	258,518.63	13,118,564.61
AVG DAILY AGP	102.53	94.51	111.19	115.88
HOLD %	7.75%	7.24%	8.18%	7.60%
5¢ SLOTS	613	621	666	6,413
COINS IN	15,205,346.10	14,736,552.40	17,232,890.95	171,448,270.96
AGP	1,105,904.60	1,066,325.73	1,306,339.90	12,696,303.53
AVG DAILY AGP	58.20	57.51	63.27	65.96
HOLD %	7.27%	7.24%	7.58%	7.41%
25¢ SLOTS	545	525	457	4,994
COINS IN	27,211,685.75	26,061,506.00	20,925,905.00	262,689,407.13
AGP	1,468,844.76	1,474,317.17	1,110,409.73	14,335,213.80
AVG DAILY AGP	86.94	94.06	78.38	95.64
HOLD %	5.40%	5.66%	5.31%	5.46%
\$1 SLOTS	380	399	313	3,493
COINS IN	27,749,310.25	26,990,717.09	20,398,763.00	273,947,504.94
AGP	1,216,634.33	1,256,993.54	776,006.15	12,162,117.96
AVG DAILY AGP	103.28	105.51	79.98	116.01
HOLD %	4.38%	4.66%	3.80%	4.44%
\$5 SLOTS	26	33	24	277
COINS IN	2,244,245.00	2,319,810.00	1,456,745.00	22,990,640.00
AGP	159,242.25	155,613.05	110,645.00	1,197,763.40
AVG DAILY AGP	197.57	157.94	148.72	144.07
HOLD %	7.10%	6.71%	7.60%	5.21%
OTHER SLOTS*	114	0	15	915
COINS IN	8,820,022.45	0.00	326,042.40	66,081,525.55
AGP	546,173.04	0.00	36,768.30	3,511,235.58
AVG DAILY AGP	154.55	0.00	79.07	0.00
HOLD %	6.19%	0.00%	11.28%	0.00%
BJ TABLES	9	9	10	95
BJ DROP	251,758.00	257,153.75	123,875.75	2,149,430.75
AGP	38,177.25	38,939.25	18,951.50	329,229.25
AVG DAILY AGP	136.84	144.91	61.13	115.47
HOLD %	15.16%	15.14%	15.30%	15.32%
POKER TABLES	15	15	14	160
POKER DROP	281,207.00	328,360.75	228,640.60	2,980,431.85
AGP	215,283.50	222,526.30	144,373.60	2,074,226.16
AVG DAILY AGP	462.98	496.87	332.66	431.94
HOLD %	21.67%	23.41%	19.90%	18.85%
TOTAL AGP	6,612,799.61	6,196,373.05	3,762,012.81	59,424,654.29
GAMING TAXES	997,935.62	898,199.78	599,356.06	7,625,207.04
# OF CASINOS	7	7	5	6
AVG. DAYS OPEN	31.00	29.86	31.00	30.01

*10¢, 50¢, \$2 and Multi-Denomination Slots

MAY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,320	\$63,713,297	\$125.94	5.92%
Tables	217	\$2,498,852	\$371.47	19.47%
TOTAL	16,537	\$66,212,149	\$129.16	6.11%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,768	\$12,591,620	\$85.19	5.69%
Tables	45	\$372,336	\$266.91	17.44%
TOTAL	4,813	\$12,963,956	\$86.89	5.83%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,288	\$44,762,339	\$155.46	5.97%
Tables	148	\$1,873,055	\$408.25	19.89%
TOTAL	9,436	\$46,635,394	\$159.43	6.18%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,264	\$6,359,339	\$90.61	6.04%
Tables	24	\$253,461	\$340.67	18.60%
TOTAL	2,288	\$6,612,800	\$93.23	6.25%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in May. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ July 4 • Independence Day, Division offices closed
- ✓ July 15 • June gaming tax returns due
- ✓ July 21 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

JULY 2005

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Record AGP for FY05

Colorado casinos paid a record \$99.0 million in gaming taxes during fiscal year 2005 on a record \$743.8 million in AGP, up from \$711.0 million the previous year. Casinos reported \$62.3 million in AGP in June, down from \$66.2 million in May, but up from \$60.6 million in June 2004.

Black Hawk's 21 casinos recorded \$43.0 million in AGP in June, for a fiscal year total of \$527.6 million, up from \$516.3 million the previous fiscal year. Cripple Creek's 19 casinos reported \$13.1 million in AGP in June, bringing the fiscal year total to \$150.5 million, up from \$145.0 million the previous 12-month period. Central City's seven casinos earned \$6.2 million in AGP in June, for a fiscal year total of \$65.6 million, up from \$49.7 million the previous fiscal year.

Commission Action

At its meeting on July 21 in Lakewood, the Commission:

- Re-elected Natalie Meyer as chairman and Rob Millman as vice chairman for fiscal year 2006
- Renewed the retail licenses of Creeker's Casino, Double Eagle Hotel and Casino, and Gold Creek Casino
- Renewed the manufacturer/distributor licenses of Aristocrat Technologies, Inc.; Bally Gaming and Systems; IGT; and Mills Bell-O-Matic Sales Co.
- Renewed the operator licenses of Aristocrat Technologies, Inc.; Bally Gaming and Systems; Colorado Casino Resorts, Inc.; and IGT

New Commissioner Appointed

Florence Hunt of Pueblo has been appointed by Gov. Bill Owens to the Colorado Limited Gaming Control Commission as its citizen member. She will attend her first Commission meeting in Cripple Creek in September. A victim specialist in the Pueblo County District Attorney's Office, Commissioner Hunt also is an administrator for the Pueblo County Crime Victim Compensation Board and works as a consumer complaint specialist. She graduated from the National Victim Assistance Academy in 1999 and serves as a director on the boards of the Victim of Crime Act Board and the Colorado Organization for Victim Assistance.

MESSAGE FROM THE DIRECTOR

At the June Gaming Commission meeting, the industry expressed concern over the status of pending system approvals, especially new ticket-in, ticket-out (TITO) systems that are becoming increasingly popular. Quite simply, the demand for approvals had surpassed the Division's supply of resources.

We quickly convened internally to look at how to address this paramount issue for the industry, and are already in the process of implementing a solution. Since the demand is not going to decrease and we cannot increase our resources, i.e. add employees, we decided to take advantage of an already available resource—casino employees. The solution is to have the casino staff perform the preliminary review. They already do most of the work, but will now be responsible for ensuring systems are accurately reporting data and system reports are accurate and complete. Instead of waiting on the Division to say it's OK for the casino to rely upon the system, the casino will make that determination itself, with the caveat, of course, that the casino assumes a greater liability should it rely upon a system that does not perform as it should. The Division will still audit the test results, upon which final approval will be based.

These changes will allow casinos to more fully implement their investments in technology in a more timely manner. To implement this change, we have revised the internal control minimum procedures (ICMPs) and developed specific testing criteria for casinos to use. Both are available on our website by accessing either the News & Information page or the ICMP page. As with all ICMP changes, the public has a 30-day comment period, which in this case runs through Aug. 17. We are also providing mandatory training on these changes during the last week of July, and more than likely will be providing additional training when the changes go into effect Sept. 1.

These changes could not have come about without the determination and hard work of both the Emerging Technologies and Audit staff at the Division, specifically audit managers Melissa Holmes and Laurie Scott and system specialists Deb Gorham and Garry Brown, who have put in long hours. The work is not done yet, but we are committed to ensuring technologies are implemented quickly without compromising the integrity of the regulatory process.

—Mark L. Wilson



COLORADO STATE GAMING STATISTICS

	<u>JUN 2005</u>	<u>MAY 2005</u>	<u>JUN 2004</u>	<u>TAX YEAR</u>
1¢ SLOTS	3,702	3,555	1,940	33,015
COINS IN	175,172,924.36	177,832,843.58	96,148,700.63	1,660,080,880.68
AGP	14,994,987.29	15,184,766.46	7,674,988.18	135,397,371.77
AVG DAILY AGP	135.02	137.79	132.18	136.44
HOLD %	8.56%	8.54%	7.98%	8.16%
5¢ SLOTS	3,784	3,927	4,952	52,366
COINS IN	146,419,295.51	160,391,646.40	212,682,514.66	2,180,516,600.77
AGP	10,046,866.23	10,774,748.52	14,728,110.42	148,605,176.05
AVG DAILY AGP	88.50	88.51	99.37	94.41
HOLD %	6.86%	6.72%	6.92%	6.82%
25¢ SLOTS	3,867	3,846	4,180	47,716
COINS IN	252,236,806.83	268,553,269.16	271,720,211.00	3,182,285,624.41
AGP	12,925,062.04	13,753,351.34	13,872,011.30	162,499,854.36
AVG DAILY AGP	111.41	115.36	110.88	113.30
HOLD %	5.12%	5.12%	5.11%	5.11%
\$1 SLOTS	2,870	2,854	2,919	34,788
COINS IN	280,485,271.27	295,956,571.77	297,507,776.76	3,515,759,634.36
AGP	12,997,114.81	14,252,760.93	14,556,751.27	163,563,123.29
AVG DAILY AGP	150.95	161.10	166.62	156.42
HOLD %	4.63%	4.82%	4.89%	4.65%
\$5 SLOTS	290	299	296	3,635
COINS IN	43,816,535.00	49,127,224.67	47,968,635.00	592,953,002.67
AGP	2,107,863.07	2,186,500.45	2,027,377.39	25,401,373.70
AVG DAILY AGP	242.28	235.89	228.84	232.48
HOLD %	4.81%	4.45%	4.23%	4.28%
OTHER SLOTS*	1,904	1,725	1,326	19,973
COINS IN	116,210,464.39	115,792,214.37	92,823,304.84	1,347,880,395.93
AGP	6,971,220.73	7,014,996.48	5,552,262.75	78,847,086.53
AVG DAILY AGP	122.05	131.18	139.90	131.34
HOLD %	6.00%	6.06%	5.98%	5.85%
BJ TABLES	77	86	85	985
BJ DROP	3,567,223.40	3,816,216.56	4,016,015.15	47,004,223.30
AGP	683,878.40	725,933.86	783,597.15	9,285,669.85
AVG DAILY AGP	296.05	272.29	308.01	313.63
HOLD %	19.17%	19.02%	19.51%	19.75%
POKER TABLES	125	131	89	1,263
POKER DROP	2,485,095.10	2,725,125.35	2,543,084.05	32,243,052.40
AGP	1,620,203.35	1,772,917.90	1,405,031.95	20,236,216.26
AVG DAILY AGP	432.05	436.57	527.46	533.05
HOLD %	17.97%	20.09%	17.75%	18.20%
TOTAL AGP	62,347,195.92	66,212,148.98	60,600,130.41	743,835,871.81
GAMING TAXES	10,582,927.55	11,242,480.64	10,594,967.29	99,078,162.95
# OF CASINOS	47	47	45	46
AVG. DAYS OPEN	30.00	31.00	29.93	30.06

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>JUN 2005</u>	<u>MAY 2005</u>	<u>JUN 2004</u>	<u>TAX YEAR</u>
1¢ SLOTS	1,009	968	641	10,021
COINS IN	36,590,916.77	35,858,179.84	22,829,988.79	355,189,187.72
AGP	2,880,917.15	2,812,796.05	1,745,385.57	27,385,350.03
AVG DAILY AGP	95.17	93.73	91.24	89.89
HOLD %	7.87%	7.84%	7.65%	7.71%
5¢ SLOTS	1,149	1,195	1,542	16,074
COINS IN	33,215,160.55	33,641,422.80	48,307,901.32	466,655,480.99
AGP	2,125,211.82	2,168,217.36	3,111,487.21	30,092,910.51
AVG DAILY AGP	61.65	58.53	67.62	61.58
HOLD %	6.40%	6.45%	6.44%	6.45%
25¢ SLOTS	1,106	1,091	1,198	13,573
COINS IN	54,677,888.66	54,106,375.75	58,364,154.50	659,512,180.62
AGP	2,840,065.44	2,657,776.65	3,124,062.32	33,575,556.70
AVG DAILY AGP	85.60	78.58	87.38	81.37
HOLD %	5.19%	4.91%	5.35%	5.09%
\$1 SLOTS	873	873	894	10,806
COINS IN	65,344,144.00	68,677,214.00	67,923,551.76	795,624,418.13
AGP	3,204,547.32	3,296,016.88	3,456,269.91	36,718,333.19
AVG DAILY AGP	122.36	121.79	129.55	111.77
HOLD %	4.90%	4.80%	5.09%	4.62%
\$5 SLOTS	66	72	75	870
COINS IN	5,057,645.00	5,794,440.67	4,790,695.00	69,259,698.67
AGP	350,695.25	298,809.80	316,415.43	3,060,474.92
AVG DAILY AGP	177.12	133.88	141.37	115.71
HOLD %	6.93%	5.16%	6.60%	4.42%
OTHER SLOTS*	592	569	456	6,153
COINS IN	22,908,572.84	23,351,127.59	17,802,011.66	242,491,197.50
AGP	1,298,898.27	1,358,003.05	1,119,175.24	14,674,644.46
AVG DAILY AGP	73.14	76.99	82.25	78.45
HOLD %	5.67%	5.82%	6.29%	6.05%
BJ TABLES	17	17	20	205
BJ DROP	589,792.50	563,801.51	771,228.40	7,386,915.39
AGP	110,180.25	88,377.51	137,914.40	1,420,199.89
AVG DAILY AGP	216.04	167.70	231.07	227.88
HOLD %	18.68%	15.68%	17.88%	19.23%
POKER TABLES	28	28	18	282
POKER DROP	266,278.00	284,728.00	286,613.00	3,468,071.75
AGP	289,083.50	283,958.50	258,088.40	3,599,039.50
AVG DAILY AGP	344.15	327.14	480.47	419.81
HOLD %	23.27%	20.95%	18.13%	21.48%
TOTAL AGP	13,099,599.00	12,963,955.80	13,268,798.48	150,526,509.20
GAMING TAXES	1,802,020.25	1,663,355.37	1,795,534.47	11,238,418.90
# OF CASINOS	19	19	19	19
AVG. DAYS OPEN	30.00	31.00	29.84	30.40

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>JUN 2005</u>	<u>MAY 2005</u>	<u>JUN 2004</u>	<u>TAX YEAR</u>
1¢ SLOTS	2,057	2,001	1,143	18,586
COINS IN	114,357,950.40	117,940,015.64	64,852,334.82	1,107,949,960.59
AGP	10,173,663.44	10,509,430.53	5,331,419.43	92,953,050.43
AVG DAILY AGP	164.86	169.42	155.48	167.80
HOLD %	8.90%	8.91%	8.22%	8.39%
5¢ SLOTS	2,067	2,119	2,765	29,311
COINS IN	98,849,250.21	111,544,877.50	146,148,323.84	1,528,057,964.07
AGP	6,928,152.04	7,500,626.56	10,273,429.02	104,822,459.64
AVG DAILY AGP	111.73	114.18	123.85	119.99
HOLD %	7.01%	6.72%	7.03%	6.86%
25¢ SLOTS	2,210	2,210	2,567	28,598
COINS IN	171,340,345.72	187,235,207.66	191,054,927.00	2,233,865,464.21
AGP	8,711,834.61	9,626,729.93	9,522,527.55	113,215,921.87
AVG DAILY AGP	131.40	140.52	123.65	132.83
HOLD %	5.08%	5.14%	4.98%	5.07%
\$1 SLOTS	1,627	1,601	1,750	20,119
COINS IN	190,253,749.27	199,530,047.52	205,199,801.00	2,421,300,333.29
AGP	8,723,430.23	9,740,109.72	10,114,882.83	113,613,534.88
AVG DAILY AGP	178.72	196.25	192.66	189.47
HOLD %	4.59%	4.88%	4.93%	4.69%
\$5 SLOTS	199	201	203	2,463
COINS IN	36,762,500.00	41,088,539.00	41,340,660.00	498,706,274.00
AGP	1,648,721.77	1,728,448.40	1,603,006.96	21,034,689.33
AVG DAILY AGP	276.17	277.40	263.22	286.55
HOLD %	4.48%	4.21%	3.88%	4.22%
OTHER SLOTS*	1,205	1,156	869	12,798
COINS IN	85,807,160.03	92,441,086.78	74,912,264.28	1,031,812,941.36
AGP	5,187,456.40	5,656,993.43	4,428,899.11	60,176,340.43
AVG DAILY AGP	143.50	157.86	169.88	157.76
HOLD %	6.05%	6.12%	5.91%	5.83%
BJ TABLES	52	60	56	677
BJ DROP	2,688,066.15	3,000,657.05	3,146,054.00	37,178,512.41
AGP	517,785.90	599,379.10	628,867.00	7,480,328.46
AVG DAILY AGP	331.91	322.25	374.33	370.73
HOLD %	19.26%	19.97%	19.99%	20.12%
POKER TABLES	81	88	57	805
POKER DROP	1,965,176.35	2,159,190.35	2,039,204.05	25,540,908.05
AGP	1,150,412.10	1,273,675.90	1,018,742.05	14,382,242.85
AVG DAILY AGP	473.42	466.89	595.76	599.46
HOLD %	17.72%	19.77%	17.75%	17.71%
TOTAL AGP	43,041,456.49	46,635,393.57	42,921,773.95	527,678,567.89
GAMING TAXES	7,887,801.09	8,581,189.65	8,080,162.16	79,321,430.80
# OF CASINOS	21	21	21	21
AVG. DAYS OPEN	30.00	31.00	30.00	29.80

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>JUN 2005</u>	<u>MAY 2005</u>	<u>JUN 2004</u>	<u>TAX YEAR</u>
1¢ SLOTS	636	586	156	4,408
COINS IN	24,224,057.19	24,034,648.10	8,466,377.02	196,941,732.37
AGP	1,940,406.70	1,862,539.88	598,183.18	15,058,971.31
AVG DAILY AGP	101.70	102.53	127.82	114.36
HOLD %	8.01%	7.75%	7.07%	7.65%
5¢ SLOTS	568	613	645	6,981
COINS IN	14,354,884.75	15,205,346.10	18,226,289.50	185,803,155.71
AGP	993,502.37	1,105,904.60	1,343,194.19	13,689,805.90
AVG DAILY AGP	58.30	58.20	69.42	65.64
HOLD %	6.92%	7.27%	7.37%	7.37%
25¢ SLOTS	551	545	415	5,545
COINS IN	26,218,572.45	27,211,685.75	22,301,129.50	288,907,979.58
AGP	1,373,161.99	1,468,844.76	1,225,421.43	15,708,375.79
AVG DAILY AGP	83.07	86.94	98.43	94.83
HOLD %	5.24%	5.40%	5.49%	5.44%
\$1 SLOTS	370	380	275	3,863
COINS IN	24,887,378.00	27,749,310.25	24,384,424.00	298,834,882.94
AGP	1,069,137.26	1,216,634.33	985,598.53	13,231,255.22
AVG DAILY AGP	96.32	103.28	119.47	114.66
HOLD %	4.30%	4.38%	4.04%	4.43%
\$5 SLOTS	25	26	18	302
COINS IN	1,996,390.00	2,244,245.00	1,837,280.00	24,987,030.00
AGP	108,446.05	159,242.25	107,955.00	1,306,209.45
AVG DAILY AGP	144.59	197.57	199.92	144.78
HOLD %	5.43%	7.10%	5.88%	5.23%
OTHER SLOTS*	107	0	1	1,022
COINS IN	7,494,731.52	0.00	109,028.90	73,576,257.07
AGP	484,866.06	0.00	4,188.40	3,996,101.64
AVG DAILY AGP	151.05	0.00	139.61	130.89
HOLD %	6.47%	0.00%	3.84%	5.43%
BJ TABLES	8	9	9	103
BJ DROP	289,364.75	251,758.00	98,732.75	2,438,795.50
AGP	55,912.25	38,177.25	16,815.75	385,141.50
AVG DAILY AGP	232.97	136.84	62.28	125.17
HOLD %	19.32%	15.16%	17.03%	15.79%
POKER TABLES	16	15	14	176
POKER DROP	253,640.75	281,207.00	217,267.00	3,234,072.60
AGP	180,707.75	215,283.50	128,201.50	2,254,933.91
AVG DAILY AGP	376.47	462.98	305.24	428.88
HOLD %	14.37%	21.67%	17.29%	18.50%
TOTAL AGP	6,206,140.43	6,612,799.61	4,409,557.98	65,630,794.72
GAMING TAXES	893,106.21	997,935.62	719,270.66	8,518,313.25
# OF CASINOS	7	7	5	6
AVG. DAYS OPEN	30.00	31.00	30.00	29.87

*10¢, 50¢, \$2 and Multi-Denomination Slots

JUNE AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,417	\$60,043,114	\$121.91	5.92%
Tables	202	\$2,304,082	\$380.21	18.68%
TOTAL	16,619	\$62,347,196	\$125.05	6.10%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,795	\$12,700,335	\$88.29	5.83%
Tables	45	\$399,264	\$295.75	20.11%
TOTAL	4,840	\$13,099,599	\$90.22	5.99%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,365	\$41,373,258	\$147.26	5.93%
Tables	133	\$1,668,198	\$418.09	18.61%
TOTAL	9,498	\$43,041,456	\$151.05	6.13%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	2,257	\$5,969,520	\$88.16	6.02%
Tables	24	\$236,620	\$328.64	17.01%
TOTAL	2,281	\$6,206,140	\$90.69	6.22%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in June. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ August 15 • June gaming tax returns due
- ✓ August 18 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

AUGUST 2005

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Licensing Needed for Promotion Employees

A support license is required for persons employed at slot promotional booths if their job duties fall within the legal definition of "gaming employee," which includes "slot booth personnel" and "any person involved in the handling, counting, collecting, or exchanging of money, property, checks, credit or any representation of value." Casinos are advised to review Bulletin 45 issued in June 2002 for the Division's position on licensed employees.

Casino Jobs Increase

Employment at Colorado casinos increased 4.2 percent between July 1, 2004 and July 1, 2005. Casinos employed 8,029 positions in July, up from 7,703 the previous year. Casino jobs increased in Black Hawk from 4,368 in 2004 to 4,449 in 2005. Central City jobs increased from 523 to 793. Cripple Creek employment fell from 2,812 to 2,787.

A county-by-county breakdown shows: Boulder, 41 (45 in July 2004); Clear Creek, 227 (230); Douglas, 34 (25); El Paso, 364 (363); Fremont 162 (149); Gilpin, 727 (737); Grand, 2 (2); Jefferson, 1,836 (1,755); Park, 137 (126); Teller, 2,061 (2,100); and other counties, 2,438 (2,171).

Commission Action

At its meeting on August 18 in Lakewood, the Commission:

- Renewed the retail license of Black Diamond Casino
- Renewed the operator and manufacturer/distributor licenses of Mountain Gaming Distributors

July AGP Tops All-Time Record

Colorado casinos recorded their best month ever in July despite the closure of Highway 6 through Clear Creek Canyon, a major route to the Black Hawk and Central City market. Gaming establishments statewide generated \$69.9 million in AGP in July, topping the previous all-time mark of \$67.3 million set in July 2004 by nearly 4.0 percent. The July total was also 12.2 percent higher than the \$62.3 million in AGP tallied in June.

Black Hawk's 21 casinos reported \$47.7 million in AGP in July, down \$5,000 from the record set the previous July and up from \$43.0 million in June. Cripple Creek's 19 casinos produced a record \$15.1 million in AGP in July, up from the previous record of \$15.0 million in July 2004 and from \$13.1 million in June. Central City's seven casinos totaled \$7.0 million in AGP in July, up 57.8 percent from \$4.4 million in July 2004 and up from \$6.2 million in June. July was the first month Central City casinos topped the \$7.0 million plateau since August 1999.

2005 Gaming Funds Disbursed

The Colorado Limited Gaming Control Commission on August 18 certified the distribution of \$92,930,205 in gaming funds generated during FY2005 ending June 30, up from \$92,401,488 the previous year. The distribution was made based upon constitutional and statutory requirements in which 28 percent is distributed to the State Historical Society, 12 percent to Gilpin and Teller counties in proportion to gaming revenues generated in the respective counties, 10 percent to the three gaming communities in proportion to gaming revenues generated in the respective cities, 0.2 percent to the Colorado Tourism Promotion Fund and 49.8 percent to the State General Fund, of which at least 13 percent goes to the Local Government Limited Gaming Impact Fund and an amount to be determined annually goes to the Colorado Dept. of Transportation. No funds were allocated to CDOT for the past two years.

LIMITED GAMING FUND	FY 2004	FY 2005
Limited Gaming Revenues	\$ 98,486,017	\$ 100,571,614
plus previous year's escrow	\$ 4,243,642	\$ 1,859,106
LESS Division and Commission expenses	\$ 8,469,063	\$ 8,379,344
Two months' escrow	\$ 1,859,108	\$ 1,121,171
TOTAL AMOUNT DISTRIBUTED	\$ 92,401,488	\$ 92,930,205
General Fund	\$ 40,194,647	\$ 40,238,779
Local Gov't Ltd. Gaming Impact Fund	\$ 6,006,097	\$ 6,040,463
Tourism Promotion Fund	\$ 0	\$ 185,860
State Historical Society	\$ 25,872,416	\$ 26,020,457
Gilpin County	\$ 8,825,969	\$ 8,893,755
Teller County	\$ 2,262,210	\$ 2,257,869
Black Hawk	\$ 6,710,104	\$ 6,587,172
Central City	\$ 644,870	\$ 824,291
Cripple Creek	\$ 1,885,175	\$ 1,881,558

COLORADO STATE GAMING STATISTICS

	<u>July 2005</u>	<u>June 2005</u>	<u>June 2004</u>	<u>Tax Year to Date</u>
1¢ SLOTS	3,866	3,702	2,067	3,866
COINS IN	205,109,818.94	175,172,924.36	113,079,144.68	205,109,818.94
AGP	16,922,477.82	14,994,987.29	8,937,184.39	16,922,477.82
AVG DAILY AGP	143.27	133.66	142.68	143.27
HOLD %	8.25%	8.56%	7.90%	8.25%
5¢ SLOTS	3,636	3,784	4,939	3,636
COINS IN	153,856,932.88	146,419,295.51	232,434,840.75	153,856,932.88
AGP	10,671,037.90	10,046,866.23	16,105,714.98	10,671,037.90
AVG DAILY AGP	96.06	87.61	107.61	96.06
HOLD %	6.94%	6.86%	6.93%	6.94%
25¢ SLOTS	3,849	3,867	4,146	3,849
COINS IN	277,500,687.77	252,236,806.83	304,946,223.50	277,500,687.77
AGP	14,393,909.47	12,925,062.04	15,907,341.02	14,393,909.47
AVG DAILY AGP	122.40	110.29	126.61	122.40
HOLD %	5.19%	5.12%	5.22%	5.19%
\$1 SLOTS	2,851	2,870	2,927	2,851
COINS IN	307,821,324.12	280,485,271.27	325,040,105.00	307,821,324.12
AGP	14,827,460.68	12,997,114.81	15,180,703.35	14,827,460.68
AVG DAILY AGP	170.22	149.44	171.15	170.22
HOLD %	4.82%	4.63%	4.67%	4.82%
\$5 SLOTS	290	290	301	290
COINS IN	49,121,440.00	43,816,535.00	53,513,620.00	49,121,440.00
AGP	1,687,402.98	2,107,863.07	2,326,962.49	1,687,402.98
AVG DAILY AGP	190.44	239.85	255.10	190.44
HOLD %	3.44%	4.81%	4.35%	3.44%
OTHER SLOTS*	1,872	1,904	1,360	1,872
COINS IN	132,771,990.54	116,210,464.39	104,902,202.83	132,771,990.54
AGP	8,802,585.72	6,971,220.73	6,150,566.60	8,802,585.72
AVG DAILY AGP	153.90	120.82	149.24	153.90
HOLD %	6.63%	6.00%	5.86%	6.63%
BJ TABLES	77	77	83	77
BJ DROP	4,174,966.21	3,567,223.40	4,842,891.18	4,174,966.21
AGP	792,585.96	683,878.40	908,773.93	792,585.96
AVG DAILY AGP	336.90	293.08	361.30	336.90
HOLD %	18.98%	19.17%	18.77%	18.98%
POKER TABLES	127	125	91	127
POKER DROP	2,998,454.75	2,485,095.10	3,065,120.80	2,998,454.75
AGP	1,887,652.50	1,620,203.35	1,788,545.10	1,887,652.50
AVG DAILY AGP	486.48	648.57	648.57	486.48
HOLD %	17.97%	17.71%	17.71%	17.97%
TOTAL AGP	69,985,113.03	62,347,195.92	67,305,791.86	69,985,113.03
GAMING TAXES	1,491,445.18	10,582,927.55	1,385,933.21	1,491,445.18
# OF CASINOS	47	47	46	47
AVG. DAYS OPEN	30.55	30.30	30.30	30.55

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>July 2005</u>	<u>June 2005</u>	<u>June 2004</u>	<u>Tax Year to Date</u>
1¢ SLOTS	1,024	1,009	679	1,024
COINS IN	43,488,149.91	36,590,916.77	26,351,046.36	43,488,149.91
AGP	3,482,456.63	2,880,917.15	2,056,211.07	3,482,456.63
AVG DAILY AGP	109.70	95.17	97.85	109.70
HOLD %	8.01%	7.87%	7.80%	8.01%
5¢ SLOTS	1,106	1,149	1,529	1,106
COINS IN	36,343,275.70	33,215,160.55	52,384,010.70	36,343,275.70
AGP	2,419,879.07	2,125,211.82	3,510,717.53	2,419,879.07
AVG DAILY AGP	70.58	61.65	74.19	70.58
HOLD %	6.66%	6.40%	6.70%	6.66%
25¢ SLOTS	1,106	1,106	1,168	1,106
COINS IN	62,904,121.02	54,677,888.66	67,623,906.50	62,904,121.02
AGP	3,293,224.29	2,840,065.44	3,549,548.44	3,293,224.29
AVG DAILY AGP	96.05	85.60	98.20	96.05
HOLD %	5.24%	5.19%	5.25%	5.24%
\$1 SLOTS	878	873	897	878
COINS IN	74,886,136.00	65,344,144.00	79,104,732.50	74,886,136.00
AGP	3,614,729.32	3,204,547.32	3,656,755.12	3,614,729.32
AVG DAILY AGP	132.81	122.36	131.73	132.81
HOLD %	4.83%	4.90%	4.62%	4.83%
\$5 SLOTS	66	66	75	66
COINS IN	7,120,190.00	5,057,645.00	6,614,090.00	7,120,190.00
AGP	244,654.80	350,695.25	440,284.75	244,654.80
AVG DAILY AGP	119.58	177.12	189.69	119.58
HOLD %	3.44%	6.93%	6.66%	3.44%
OTHER SLOTS*	560	592	483	560
COINS IN	26,652,356.71	22,908,572.84	21,743,021.22	26,652,356.71
AGP	1,641,803.63	1,298,898.27	1,295,956.32	1,641,803.63
AVG DAILY AGP	94.57	73.14	86.70	94.57
HOLD %	6.16%	5.67%	5.96%	6.16%
BJ TABLES	17	17	18	17
BJ DROP	760,945.51	589,792.50	936,592.01	760,945.51
AGP	125,510.01	110,180.25	195,233.51	125,510.01
AVG DAILY AGP	238.16	216.04	350.48	238.16
HOLD %	16.49%	18.68%	20.85%	16.49%
POKER TABLES	29	28	20	29
POKER DROP	344,996.50	266,278.00	373,842.75	344,996.50
AGP	343,156.25	289,083.50	370,437.05	343,156.25
AVG DAILY AGP	381.71	344.15	598.50	381.71
HOLD %	22.00%	23.27%	26.10%	22.00%
TOTAL AGP	15,165,414.00	13,099,599.00	15,075,143.79	15,165,414.00
GAMING TAXES	43,636.36	1,802,020.25	46,219.72	43,636.36
# OF CASINOS	19	19	19	19
AVG. DAYS OPEN	31.00	30.00	30.95	31.00

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>July 2005</u>	<u>June 2005</u>	<u>June 2004</u>	<u>Tax Year to Date</u>
1¢ SLOTS	2,181	2,057	1,208	2,181
COINS IN	133,963,957.79	114,357,950.40	77,222,851.42	133,963,957.79
AGP	11,273,684.17	10,173,663.44	6,162,672.38	11,273,684.17
AVG DAILY AGP	166.74	164.86	172.40	166.74
HOLD %	8.42%	8.90%	7.98%	8.42%
5¢ SLOTS	2,003	2,067	2,775	2,003
COINS IN	103,167,768.03	98,849,250.21	163,202,511.85	103,167,768.03
AGP	7,193,623.95	6,928,152.04	11,308,500.24	7,193,623.95
AVG DAILY AGP	115.85	111.73	137.72	115.85
HOLD %	6.97%	7.01%	6.93%	6.97%
25¢ SLOTS	2,198	2,210	2,565	2,198
COINS IN	186,270,954.75	171,340,345.72	215,526,486.50	186,270,954.75
AGP	9,517,459.83	8,711,834.61	11,146,787.07	9,517,459.83
AVG DAILY AGP	139.68	131.40	146.86	139.68
HOLD %	5.11%	5.08%	5.17%	5.11%
\$1 SLOTS	1,628	1,627	1,748	1,628
COINS IN	206,987,296.12	190,253,749.27	223,556,623.50	206,987,296.12
AGP	9,900,344.82	8,723,430.23	10,544,891.62	9,900,344.82
AVG DAILY AGP	196.17	178.72	203.86	196.17
HOLD %	4.78%	4.59%	4.72%	4.78%
\$5 SLOTS	204	199	205	204
COINS IN	39,432,490.00	36,762,500.00	45,334,420.00	39,432,490.00
AGP	1,338,964.18	1,648,721.77	1,795,710.74	1,338,964.18
AVG DAILY AGP	211.73	276.17	296.02	211.73
HOLD %	3.40%	4.48%	3.96%	3.40%
OTHER SLOTS*	1,203	1,205	877	1,203
COINS IN	97,462,367.36	85,807,160.03	83,159,181.61	97,462,367.36
AGP	6,612,676.74	5,187,456.40	4,854,610.28	6,612,676.74
AVG DAILY AGP	177.32	143.50	187.07	177.32
HOLD %	6.78%	6.05%	5.84%	6.78%
BJ TABLES	51	52	56	51
BJ DROP	3,056,198.45	2,688,066.15	3,770,612.67	3,056,198.45
AGP	601,397.20	517,785.90	694,737.92	601,397.20
AVG DAILY AGP	380.39	331.91	419.25	380.39
HOLD %	19.68%	19.26%	18.43%	19.68%
POKER TABLES	82	81	57	82
POKER DROP	2,328,205.25	1,965,176.35	2,418,942.05	2,328,205.25
AGP	1,299,839.75	1,150,412.10	1,235,108.55	1,299,839.75
AVG DAILY AGP	511.35	473.42	732.27	511.35
HOLD %	17.09%	17.72%	16.05%	17.09%
TOTAL AGP	47,737,990.64	43,041,456.49	47,743,018.80	47,737,990.64
GAMING TAXES	1,360,370.32	7,887,801.09	1,300,864.55	1,360,370.32
# OF CASINOS	21	21	22	21
AVG. DAYS OPEN	31.00	30.00	29.59	31.00

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>July 2005</u>	<u>June 2005</u>	<u>June 2004</u>	<u>Tax Year to Date</u>
1¢ SLOTS	661	636	180	661
COINS IN	27,657,711.24	24,224,057.19	9,505,246.90	27,657,711.24
AGP	2,166,337.02	1,940,406.70	718,300.94	2,166,337.02
AVG DAILY AGP	117.05	101.70	128.73	117.05
HOLD %	7.83%	8.01%	7.56%	7.83%
5¢ SLOTS	527	568	635	527
COINS IN	14,345,889.15	14,354,884.75	16,848,318.20	14,345,889.15
AGP	1,057,534.88	993,502.37	1,286,497.21	1,057,534.88
AVG DAILY AGP	71.67	58.30	65.35	71.67
HOLD %	7.37%	6.92%	7.64%	7.37%
25¢ SLOTS	545	551	413	545
COINS IN	28,325,612.00	26,218,572.45	21,795,830.50	28,325,612.00
AGP	1,583,225.35	1,373,161.99	1,211,005.51	1,583,225.35
AVG DAILY AGP	103.75	83.07	94.59	103.75
HOLD %	5.59%	5.24%	5.56%	5.59%
\$1 SLOTS	345	370	282	345
COINS IN	25,947,892.00	24,887,378.00	22,378,749.00	25,947,892.00
AGP	1,312,386.54	1,069,137.26	979,056.61	1,312,386.54
AVG DAILY AGP	135.86	96.32	111.99	135.86
HOLD %	5.06%	4.30%	4.37%	5.06%
\$5 SLOTS	20	25	21	20
COINS IN	2,568,760.00	1,996,390.00	1,565,110.00	2,568,760.00
AGP	103,784.00	108,446.05	90,967.00	103,784.00
AVG DAILY AGP	185.33	144.59	139.73	185.33
HOLD %	4.04%	5.43%	5.81%	4.04%
OTHER SLOTS*	109	107	0	109
COINS IN	8,657,266.47	7,494,731.52	0.00	8,657,266.47
AGP	548,105.35	484,866.06	0.00	548,105.35
AVG DAILY AGP	179.59	151.05	0.00	179.59
HOLD %	6.33%	6.47%	0.00%	6.33%
BJ TABLES	9	8	9	9
BJ DROP	357,822.25	289,364.75	135,686.50	357,822.25
AGP	65,678.75	55,912.25	18,802.50	65,678.75
AVG DAILY AGP	260.63	232.97	67.39	260.63
HOLD %	18.36%	19.32%	13.86%	18.36%
POKER TABLES	16	16	14	16
POKER DROP	325,253.00	253,640.75	272,336.00	325,253.00
AGP	244,656.50	180,707.75	182,999.50	244,656.50
AVG DAILY AGP	546.11	376.47	421.66	546.11
HOLD %	19.93%	14.37%	20.90%	19.93%
TOTAL AGP	7,081,708.39	6,206,140.43	4,487,629.27	7,081,708.39
GAMING TAXES	87,438.50	893,106.21	38,848.94	87,438.50
# OF CASINOS	7	7	5	7
AVG. DAYS OPEN	28.00	30.00	31.00	28.00

*10¢, 50¢, \$2 and Multi-Denomination Slots

JULY AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,364	\$67,304,875	\$134.62	5.98%
Tables	204	\$2,680,238	\$430.02	18.56%
TOTAL	16,568	\$69,985,113	\$138.25	6.17%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,740	\$14,696,748	\$100.02	5.85%
Tables	46	\$468,666	\$328.66	18.21%
TOTAL	4,786	\$15,165,414	\$102.22	6.01%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,417	\$45,836,754	\$157.01	5.97%
Tables	133	\$1,901,237	\$461.13	18.56%
TOTAL	9,550	\$47,737,991	\$161.25	6.18%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	2,207	\$6,771,373	\$109.58	6.30%
Tables	25	\$310,335	\$443.34	19.11%
TOTAL	2,232	\$7,081,708	\$113.31	6.55%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in July. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ September 5 • Labor Day, Division offices closed
- ✓ September 15 • August gaming tax returns due
- ✓ September 15 • Gaming Commission meeting, Cripple Creek

SEPTEMBER 2005

COLORADO DEPT OF REVENUE
 DIVISION OF GAMING
 1881 PIERCE ST STE 112
 LAKEWOOD CO 80214-1496

Release Warns Against Illegal Gaming Events

A news release issued jointly by the Gaming Commission and the Colorado Attorney General's Office on Aug. 31 warns Colorado residents against participating in illegal gambling activities.

The release provides the Commission's and the Attorney General's joint position on the legalities of internet gaming, telephone sports books, poker tournaments outside casinos and social gambling. The release can be viewed online on the News & Information page on the Division of Gaming web site.

System, ICMP Forms Now Available Online

New system testing forms and revised internal control minimum procedure sections that went into effect Sept. 5 are now available online by accessing the Publications & Form page on the Division of Gaming web site.

Commission Action

At its meeting on September 15 in Cripple Creek, the Gaming Commission:

- Renewed the retail licenses of Bull Durham Saloon & Casino; Doc Holliday, LLC; Dostal Alley; Isle of Capri Casino; Fitzgeralds Casino; Colorado Central Station Casino, Inc.
- Renewed the manufacturer/distributor license of IOC-Black Hawk Distribution Company, Inc.
- Renewed the operator licenses of Fitzgeralds Casino and Colorado Central Station Casino, Inc.

August Revenues Cool Down

Revenues at Colorado casinos cooled off in August after a record high in July. Casinos statewide reported \$63.8 million in AGP in August, down more than 8.7 percent from an all-time high of \$69.9 million in July, but up nearly 2.1 percent from \$62.5 million in August 2004. Black Hawk's 21 casinos produced nearly \$43.7 million in AGP in August; Cripple Creek's 19 casinos, more than \$13.9 million; and Central City's six casinos, \$6.1 million. Casinos paid nearly \$5.2 million in gaming taxes in August, with 29 casinos at the 0.25 percent level, seven at 2 percent, one at 4 percent, six at 11 percent and three at the upper 16 percent or 20 percent levels.

MESSAGE FROM THE DIRECTOR



I have mentioned the Central City Parkway numerous times in the past year for a reason. The Parkway has revitalized the Central City casino market because of one vital commodity in the history of gaming in Colorado—access. In fact, before it was officially named, the road was commonly referred to as the Southern Access Road.

The value of access has been evident since day one of Colorado gaming. In the early days, Highway 67 leading into Cripple Creek featured a one-lane tunnel that caused access problems, especially when the tunnel was forced to close and a two-lane bypass was quickly carved in the hill around it. You have to know where to look to see the old tunnel, but it is still there as a reminder of how gaming has changed the roads leading to the three gaming communities.

The industry is also reminded of the value of access every time a winter storm—or even the forecast of a storm—hits the gaming areas. Almost every little dip in revenues during winter months can be attributable to a snow or ice event, especially if the bad weather falls on a weekend.

Access has also impacted the industry this summer. Highway 6 through Clear Creek Canyon was closed June 21 because of a rock slide. At first, the Colorado Dept. of Transportation thought the road would reopen a few weeks later. Because the hillside turned out to be more unstable than anticipated, the highway ended up being closed until Sept. 19, almost three months after it closed. Although July's record high numbers didn't reflect the impact of the highway's closing since July had five weekends, the August numbers told the tale. Revenues in Black Hawk, which is directly accessed by Highway 6, were down 1.25 percent over the previous year. Although revenues in Central City were up 27.72 percent over August 2004, they were not near the 57.81 percent annual growth earned in July, largely due to another access problem encountered in August, a rock slide along Interstate 70 near Idaho Springs that backed traffic up past the Central City Parkway exit.

When analyzing historical trends in casino gaming revenues in Colorado, one of the first variables you must consider is access. It has been that way since the beginning and will continue as long as people have to drive to the mountains.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>August 2005</u>	<u>July 2005</u>	<u>August 2004</u>	<u>Tax Year to Date</u>
1¢ SLOTS	3,942	3,866	2,190	7,808
COINS IN	189,987,022.47	205,109,818.94	115,737,109.69	395,096,841.41
AGP	16,316,296.23	16,922,477.82	9,200,259.50	33,238,774.05
AVG DAILY AGP	133.52	141.20	135.52	139.33
HOLD %	8.59%	8.25%	7.95%	8.41%
5¢ SLOTS	3,452	3,636	4,810	7,088
COINS IN	136,442,652.59	153,856,932.88	212,100,351.25	290,299,585.47
AGP	9,171,039.98	10,671,037.90	14,136,597.76	19,842,077.88
AVG DAILY AGP	85.70	94.67	94.81	91.62
HOLD %	6.72%	6.94%	6.67%	6.84%
25¢ SLOTS	3,752	3,849	4,072	7,601
COINS IN	253,839,900.73	277,500,687.77	285,953,822.50	531,340,588.50
AGP	12,987,444.48	14,393,909.47	14,806,615.87	27,381,353.95
AVG DAILY AGP	111.66	120.63	117.30	117.90
HOLD %	5.12%	5.19%	5.18%	5.15%
\$1 SLOTS	2,802	2,851	2,915	5,653
COINS IN	285,755,656.51	307,821,324.12	311,672,629.50	593,576,980.63
AGP	13,622,884.34	14,827,460.68	14,104,686.97	28,450,345.02
AVG DAILY AGP	156.83	167.77	156.09	164.72
HOLD %	4.77%	4.82%	4.53%	4.79%
\$5 SLOTS	290	290	302	580
COINS IN	45,565,740.00	49,121,440.00	49,888,240.00	94,687,180.00
AGP	2,095,684.37	1,687,402.98	1,932,766.47	3,783,087.35
AVG DAILY AGP	233.11	187.70	206.45	213.48
HOLD %	4.60%	3.44%	3.87%	4.00%
OTHER SLOTS*	1,911	1,872	1,377	3,783
COINS IN	125,749,291.94	132,771,990.54	100,351,289.25	258,521,282.48
AGP	7,263,922.38	8,802,585.72	5,874,754.76	16,066,508.10
AVG DAILY AGP	122.62	151.69	137.62	139.00
HOLD %	5.78%	6.63%	5.85%	6.21%
BJ TABLES	77	77	84	154
BJ DROP	3,644,860.17	4,174,966.21	4,321,456.25	7,819,826.38
AGP	681,580.67	792,585.96	822,356.00	1,474,166.63
AVG DAILY AGP	285.54	332.04	315.80	313.31
HOLD %	18.70%	18.98%	19.03%	18.85%
POKER TABLES	123	127	90	250
POKER DROP	2,558,874.25	2,998,454.75	2,751,636.05	5,557,329.00
AGP	1,715,687.25	1,887,652.50	1,684,091.65	3,603,339.75
AVG DAILY AGP	449.96	603.62	603.62	471.75
HOLD %	18.97%	18.37%	18.37%	18.43%
TOTAL AGP	63,854,539.70	69,985,113.03	62,562,128.98	133,839,652.73
GAMING TAXES	5,179,832.14	1,491,445.18	4,973,143.25	6,671,277.32
# OF CASINOS	46	47	45	47
AVG. DAYS OPEN	31.00	31.00	31.00	30.55

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>August 2005</u>	<u>July 2005</u>	<u>August 2004</u>	<u>Tax Year to Date</u>
1¢ SLOTS	1,056	1,024	733	2,080
COINS IN	40,796,291.34	43,488,149.91	25,804,909.73	84,284,441.25
AGP	3,217,051.25	3,482,456.63	1,997,004.75	6,699,507.88
AVG DAILY AGP	98.27	109.70	87.88	103.90
HOLD %	7.89%	8.01%	7.74%	7.95%
5¢ SLOTS	1,058	1,106	1,502	2,164
COINS IN	33,122,384.57	36,343,275.70	46,582,683.80	69,465,660.27
AGP	2,156,135.06	2,419,879.07	2,929,629.56	4,576,014.13
AVG DAILY AGP	65.74	70.58	62.92	68.21
HOLD %	6.51%	6.66%	6.29%	6.59%
25¢ SLOTS	1,085	1,106	1,156	2,191
COINS IN	58,982,109.23	62,904,121.02	62,616,646.00	121,886,230.25
AGP	2,929,378.27	3,293,224.29	3,193,212.78	6,222,602.56
AVG DAILY AGP	87.09	96.05	89.11	91.62
HOLD %	4.97%	5.24%	5.10%	5.11%
\$1 SLOTS	874	878	904	1,752
COINS IN	69,675,200.00	74,886,136.00	72,493,096.50	144,561,336.00
AGP	3,245,293.25	3,614,729.32	3,417,567.22	6,860,022.57
AVG DAILY AGP	119.78	132.81	121.95	126.31
HOLD %	4.66%	4.83%	4.71%	4.75%
\$5 SLOTS	66	66	73	132
COINS IN	6,204,360.00	7,120,190.00	6,506,040.00	13,324,550.00
AGP	414,567.65	244,654.80	257,554.15	659,222.45
AVG DAILY AGP	202.62	119.58	113.81	161.10
HOLD %	6.68%	3.44%	3.96%	4.95%
OTHER SLOTS*	561	560	453	1,121
COINS IN	25,894,137.36	26,652,356.71	18,475,757.03	52,546,494.07
AGP	1,580,712.61	1,641,803.63	1,197,725.58	3,222,516.24
AVG DAILY AGP	90.89	94.57	85.29	92.73
HOLD %	6.10%	6.16%	6.48%	6.13%
BJ TABLES	17	17	19	34
BJ DROP	682,481.76	760,945.51	799,773.25	1,443,427.27
AGP	100,392.26	125,510.01	143,806.25	225,902.27
AVG DAILY AGP	190.50	238.16	244.15	214.33
HOLD %	14.71%	16.49%	17.98%	15.65%
POKER TABLES	25	29	20	54
POKER DROP	326,433.00	344,996.50	329,993.75	671,429.50
AGP	322,100.50	343,156.25	325,560.35	665,256.75
AVG DAILY AGP	415.61	381.71	525.10	397.41
HOLD %	22.16%	22.00%	20.84%	22.08%
TOTAL AGP	13,965,630.85	15,165,414.00	13,462,060.64	29,131,044.85
GAMING TAXES	139,261.29	43,636.36	133,538.72	182,897.65
# OF CASINOS	19	19	19	19
AVG. DAYS OPEN	31.00	31.00	31.00	31.00

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>August 2005</u>	<u>July 2005</u>	<u>August 2004</u>	<u>Tax Year to Date</u>
1¢ SLOTS	2,285	2,181	1,240	4,466
COINS IN	125,134,182.20	133,963,957.79	77,073,671.23	259,098,139.99
AGP	11,169,286.81	11,273,684.17	6,256,220.78	22,442,970.98
AVG DAILY AGP	157.68	166.74	162.75	162.11
HOLD %	8.93%	8.42%	8.12%	8.66%
5¢ SLOTS	1,926	2,003	2,686	3,929
COINS IN	91,717,473.53	103,167,768.03	147,845,181.45	194,885,241.56
AGP	6,156,754.94	7,193,623.95	9,920,928.61	13,350,378.89
AVG DAILY AGP	103.12	115.85	119.15	109.61
HOLD %	6.71%	6.97%	6.71%	6.85%
25¢ SLOTS	2,172	2,198	2,509	4,370
COINS IN	168,870,947.00	186,270,954.75	200,000,319.00	355,141,901.75
AGP	8,632,552.91	9,517,459.83	10,286,513.04	18,150,012.74
AVG DAILY AGP	128.21	139.68	132.25	133.98
HOLD %	5.11%	5.11%	5.14%	5.11%
\$1 SLOTS	1,618	1,628	1,735	3,246
COINS IN	190,673,095.51	206,987,296.12	215,545,046.00	397,660,391.63
AGP	9,253,631.27	9,900,344.82	9,686,142.18	19,153,976.09
AVG DAILY AGP	184.49	196.17	180.09	190.35
HOLD %	4.85%	4.78%	4.49%	4.82%
\$5 SLOTS	204	204	206	408
COINS IN	37,282,600.00	39,432,490.00	41,528,105.00	76,715,090.00
AGP	1,534,966.72	1,338,964.18	1,558,411.32	2,873,930.90
AVG DAILY AGP	242.72	211.73	244.04	227.22
HOLD %	4.12%	3.40%	3.75%	3.75%
OTHER SLOTS*	1,232	1,203	924	2,435
COINS IN	91,309,719.40	97,462,367.36	81,875,532.22	188,772,086.76
AGP	5,236,303.44	6,612,676.74	4,677,029.18	11,848,980.18
AVG DAILY AGP	137.10	177.32	163.28	156.97
HOLD %	5.73%	6.78%	5.71%	6.28%
BJ TABLES	51	51	56	102
BJ DROP	2,665,619.41	3,056,198.45	3,402,860.50	5,721,817.86
AGP	535,714.91	601,397.20	661,899.50	1,137,112.11
AVG DAILY AGP	338.85	380.39	381.28	359.62
HOLD %	20.10%	19.68%	19.45%	19.87%
POKER TABLES	82	82	56	164
POKER DROP	1,966,145.25	2,328,205.25	2,178,843.30	4,294,350.50
AGP	1,176,286.25	1,299,839.75	1,203,529.30	2,476,126.00
AVG DAILY AGP	462.74	511.35	693.28	487.04
HOLD %	17.97%	17.09%	18.20%	17.49%
TOTAL AGP	43,695,497.25	47,737,990.64	44,250,673.91	91,433,487.89
GAMING TAXES	4,563,722.22	1,360,370.32	4,514,771.84	5,924,092.54
# OF CASINOS	21	21	21	21
AVG. DAYS OPEN	31.00	31.00	31.00	31.00

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>August 2005</u>	<u>July 2005</u>	<u>August 2004</u>	<u>Tax Year to Date</u>
1¢ SLOTS	601	661	217	1,262
COINS IN	24,056,548.93	27,657,711.24	12,858,528.73	51,714,260.17
AGP	1,929,958.17	2,166,337.02	947,033.97	4,096,295.19
AVG DAILY AGP	103.59	117.05	140.78	110.03
HOLD %	8.02%	7.83%	7.37%	7.92%
5¢ SLOTS	468	527	622	995
COINS IN	11,602,794.49	14,345,889.15	17,672,486.00	25,948,683.64
AGP	858,149.98	1,057,534.88	1,286,039.59	1,915,684.86
AVG DAILY AGP	59.15	71.67	66.70	65.26
HOLD %	7.40%	7.37%	7.28%	7.38%
25¢ SLOTS	495	545	407	1,040
COINS IN	25,986,844.50	28,325,612.00	23,336,857.50	54,312,456.50
AGP	1,425,513.30	1,583,225.35	1,326,890.05	3,008,738.65
AVG DAILY AGP	92.90	103.75	105.17	98.07
HOLD %	5.49%	5.59%	5.69%	5.54%
\$1 SLOTS	310	345	276	655
COINS IN	25,407,361.00	25,947,892.00	23,634,487.00	51,355,253.00
AGP	1,123,959.82	1,312,386.54	1,000,977.57	2,436,346.36
AVG DAILY AGP	116.96	135.86	116.99	126.09
HOLD %	4.42%	5.06%	4.24%	4.74%
\$5 SLOTS	20	20	23	40
COINS IN	2,078,780.00	2,568,760.00	1,854,095.00	4,647,540.00
AGP	146,150.00	103,784.00	116,801.00	249,934.00
AVG DAILY AGP	235.73	185.33	163.82	211.81
HOLD %	7.03%	4.04%	6.30%	5.38%
OTHER SLOTS*	118	109	0	227
COINS IN	8,545,435.18	8,657,266.47	0.00	17,202,701.65
AGP	446,906.33	548,105.35	0.00	995,011.68
AVG DAILY AGP	122.17	179.59	0.00	148.59
HOLD %	5.23%	6.33%	0.00%	5.78%
BJ TABLES	9	9	9	18
BJ DROP	296,759.00	357,822.25	118,822.50	654,581.25
AGP	45,473.50	65,678.75	16,650.25	111,152.25
AVG DAILY AGP	162.99	260.63	59.68	209.33
HOLD %	15.32%	18.36%	14.01%	16.98%
POKER TABLES	16	16	14	32
POKER DROP	266,296.00	325,253.00	242,799.00	591,549.00
AGP	217,300.50	244,656.50	155,002.00	461,957.00
AVG DAILY AGP	438.11	546.11	357.15	489.36
HOLD %	22.40%	19.93%	16.57%	21.04%
TOTAL AGP	6,193,411.60	7,081,708.39	4,849,394.43	13,275,119.99
GAMING TAXES	476,848.63	87,438.50	324,832.69	564,287.13
# OF CASINOS	6	7	5	7
AVG. DAYS OPEN	31.00	28.00	31.00	29.50

*10¢, 50¢, \$2 and Multi-Denomination Slots

AUGUST AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	16,149	\$61,457,272	\$122.76	5.92%
Tables	200	\$2,397,268	\$386.66	18.81%
TOTAL	16,349	\$63,854,540	\$125.99	6.11%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,700	\$13,543,138	\$92.95	5.77%
Tables	42	\$422,493	\$324.50	17.12%
TOTAL	4,742	\$13,965,631	\$95.00	5.93%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,437	\$41,983,496	\$143.51	5.96%
Tables	133	\$1,712,001	\$415.23	19.19%
TOTAL	9,570	\$43,695,497	\$147.29	6.16%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	2,012	\$5,930,638	\$95.08	6.07%
Tables	25	\$262,774	\$339.06	18.67%
TOTAL	2,037	\$6,193,412	\$98.08	6.30%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in August. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ October 10 • Columbus Day, Division offices closed
- ✓ October 17 • September gaming tax returns due
- ✓ October 20 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

OCTOBER 2005

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Revisions Planned for Casino EZ File System

The Department of Revenue is in the process of revising the Division of Gaming's Casino EZ File system with a new look and uniform design, along with minor enhancements to the tax filing, personnel and device tracking and financial statement reporting modules. Implementation is scheduled for December. The Division will provide training on the system for casino users in January.

Bulletin 49 Issued

The Division of Gaming has issued Gaming Industry Bulletin 49 addressing involvement with illegal gambling by persons and businesses licensed in the Colorado gaming industry. The bulletin can be viewed online at the Division web site.

Commission Action

At its meeting on October 20 in Lakewood, the Gaming Commission:

- Renewed the retail licenses of Easy Street Casino, The Famous Bonanza Casino Corp., Riviera Black Hawk Casino
- Renewed the operator and manufacturer/distributor licenses of Vista Gaming Corp.
- Issued a new manufacturer/distributor license to NRT Technology Corp.
- Approved the orders of summary suspension for Barbara Jean Hosanna, support license number 26790; Columbus Neou, support license number 29250; and William Lee Gregory, support license number 20390

Mixed Reviews for Revenues

Colorado casinos experienced mixed revenue results in September. Gaming establishments statewide reported \$63.6 million in AGP in September, down slightly from \$63.8 million in August, but up 4.3 percent from \$61.0 million in September 2004. Black Hawk's 21 casinos totaled \$44.6 million in AGP in September; Cripple Creek's 19 casinos, \$13.3 million; and Central City's five casinos, \$5.6 million.

Casinos paid \$7.3 million in gaming tax proceeds to the state in September, up from \$5.1 million in August. During September, 26 casinos reported AGP at the 0.25 percent tax level, seven at 2 percent, two at 4 percent, five at 11 percent, three at 16 percent and three at 20 percent.

MESSAGE FROM THE DIRECTOR



When the Arapaho and Cheyenne tribes of Oklahoma voted to abandon plans to pursue a tribal casino in Pueblo, another chapter in efforts to place a tribal casino outside reservation land in Colorado came to a close. The efforts by a land developer on behalf of the Oklahoma tribes has been the most aggressive and highly publicized to date—first proposed as a 500-acre development near Denver International Airport as settlement for a 27-million acre land claim—but the project was not the first proposed by out-of-state reservations. Tribal representatives have approached civic leaders in other communities in the past offering the carrot of tourism dollars and jobs.

What the developer of the Oklahoma tribe project and other out-of-state tribes fail to mention when pitching their proposals is that the national Indian Gaming Regulatory Act envisioned such land grabs for tribal gaming purposes. Under federal statute, tribal gaming cannot be conducted on land put into trust after Oct. 17, 1988, unless specific exceptions are met. One exception is if the Secretary of Interior, after consultation with the tribe, state and local officials and other nearby Indian tribes, determines a gaming establishment on the newly acquired land would be in the best interest of the tribe and its members, and would not be detrimental to the surrounding community, but only if the governor concurs with the Secretary's determination. Another exception is if the land is taken into trust as part of a settlement of a land claim. In the case of the Oklahoma tribes, they lay claim to 27 million acres of Colorado land and have dropped efforts to settle these claims with land for tribal gaming purposes to pursue the land and water claims by other means.

The Arapaho-Cheyenne proposal brought to the forefront many issues, including should voters, both statewide and local, have a say in the expansion of gaming through tribes obtaining trust land to build casinos in light of the state constitutional amendment requiring local approval for casino expansion and the rejection of casino expansion in the past. That issue may never have to be resolved because of the federal legislation making it difficult for out-of-state tribes to do so.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>September 2005</u>	<u>August 2005</u>	<u>September 2004</u>	<u>Tax Year to Date</u>
1¢ SLOTS	4,094	3,942	2,236	11,902
COINS IN	195,860,371.02	189,987,022.47	115,524,881.07	590,957,212.43
AGP	16,817,567.60	16,316,296.23	9,218,786.50	50,056,341.65
AVG DAILY AGP	136.93	137.97	137.43	137.81
HOLD %	8.59%	8.59%	7.98%	8.47%
5¢ SLOTS	3,403	3,452	4,711	10,491
COINS IN	133,940,697.63	136,442,652.59	202,643,328.45	424,240,283.10
AGP	9,297,774.79	9,171,039.98	13,958,096.41	29,139,852.67
AVG DAILY AGP	91.07	88.56	98.76	91.02
HOLD %	6.94%	6.72%	6.89%	6.87%
25¢ SLOTS	3,734	3,752	4,014	11,335
COINS IN	248,427,927.80	253,839,900.73	268,187,084.25	779,768,516.30
AGP	12,237,435.38	12,987,444.48	13,958,476.67	39,618,789.33
AVG DAILY AGP	109.24	115.38	115.91	114.53
HOLD %	4.93%	5.12%	5.20%	5.08%
\$1 SLOTS	2,787	2,802	2,912	8,440
COINS IN	286,332,500.64	285,755,656.51	303,142,769.00	879,909,481.27
AGP	13,280,367.07	13,622,884.34	13,415,980.17	41,730,712.09
AVG DAILY AGP	158.84	162.06	153.57	162.02
HOLD %	4.64%	4.77%	4.43%	4.74%
\$5 SLOTS	290	290	302	870
COINS IN	46,531,750.00	45,565,740.00	52,683,155.00	141,218,930.00
AGP	2,185,633.75	2,095,684.37	2,344,495.78	5,968,721.10
AVG DAILY AGP	251.22	240.88	258.77	224.81
HOLD %	4.70%	4.60%	4.45%	4.23%
OTHER SLOTS*	1,938	1,911	1,441	5,721
COINS IN	122,864,446.85	125,749,291.94	102,538,781.14	381,385,729.33
AGP	7,483,579.85	7,263,922.38	5,544,556.20	23,550,087.95
AVG DAILY AGP	128.72	126.70	128.26	134.89
HOLD %	6.09%	5.78%	5.41%	6.17%
BJ TABLES	79	77	85	233
BJ DROP	3,480,333.10	3,644,860.17	3,873,804.85	11,300,159.48
AGP	674,525.10	681,580.67	764,325.85	2,148,691.73
AVG DAILY AGP	284.61	295.06	299.74	302.18
HOLD %	19.38%	18.70%	19.73%	19.01%
POKER TABLES	120	123	90	370
POKER DROP	2,582,262.75	2,558,874.25	2,503,477.50	8,139,591.75
AGP	1,672,621.15	1,715,687.25	1,527,370.95	5,275,960.90
AVG DAILY AGP	464.62	565.69	565.69	467.24
HOLD %	19.43%	17.51%	17.51%	18.74%
TOTAL AGP	63,649,504.69	63,854,539.70	61,013,515.52	197,489,157.42
GAMING TAXES	7,326,778.05	5,179,832.14	6,894,914.63	13,998,055.37
# OF CASINOS	46	46	45	46
AVG. DAYS OPEN	30.00	30.00	30.00	30.52

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	<u>September 2005</u>	<u>August 2005</u>	<u>September 2004</u>	<u>Tax Year to Date</u>
1¢ SLOTS	1,082	1,056	734	3,162
COINS IN	41,686,896.12	40,796,291.34	26,527,677.90	125,971,337.37
AGP	3,247,929.34	3,217,051.25	2,059,764.32	9,947,437.22
AVG DAILY AGP	100.06	98.27	93.54	102.58
HOLD %	7.79%	7.89%	7.76%	7.90%
5¢ SLOTS	1,026	1,058	1,487	3,190
COINS IN	31,356,392.18	33,122,384.57	46,804,891.75	100,822,052.45
AGP	2,121,575.80	2,156,135.06	3,109,373.89	6,697,589.93
AVG DAILY AGP	68.93	65.74	69.70	68.46
HOLD %	6.77%	6.51%	6.64%	6.64%
25¢ SLOTS	1,065	1,085	1,155	3,256
COINS IN	54,782,693.30	58,982,109.23	59,745,918.75	176,668,923.55
AGP	2,683,805.96	2,929,378.27	3,177,974.14	8,906,408.52
AVG DAILY AGP	84.00	87.09	91.72	89.20
HOLD %	4.90%	4.97%	5.32%	5.04%
\$1 SLOTS	865	874	908	2,617
COINS IN	67,629,775.00	69,675,200.00	71,359,305.00	212,191,111.00
AGP	3,142,932.90	3,245,293.25	3,019,777.04	10,002,955.47
AVG DAILY AGP	121.11	119.78	110.86	124.64
HOLD %	4.65%	4.66%	4.23%	4.71%
\$5 SLOTS	66	66	72	198
COINS IN	5,098,875.00	6,204,360.00	9,361,315.00	18,423,425.00
AGP	283,767.00	414,567.65	392,178.55	942,989.45
AVG DAILY AGP	143.32	202.62	181.56	155.30
HOLD %	5.57%	6.68%	4.19%	5.12%
OTHER SLOTS*	610	561	464	1,731
COINS IN	23,918,132.02	25,894,137.36	19,264,466.19	76,464,626.09
AGP	1,504,425.61	1,580,712.61	1,090,866.90	4,726,941.85
AVG DAILY AGP	82.21	90.89	78.37	89.05
HOLD %	6.29%	6.10%	5.66%	6.18%
BJ TABLES	16	17	19	50
BJ DROP	603,901.50	682,481.76	690,549.50	2,047,328.77
AGP	106,678.50	100,392.26	132,351.00	332,580.77
AVG DAILY AGP	222.25	190.50	232.19	216.90
HOLD %	17.66%	14.71%	19.17%	16.24%
POKER TABLES	26	25	20	80
POKER DROP	277,236.00	326,433.00	324,067.50	948,665.50
AGP	280,557.50	322,100.50	291,506.20	945,814.25
AVG DAILY AGP	359.69	415.61	485.84	385.52
HOLD %	18.97%	22.16%	16.82%	21.17%
TOTAL AGP	13,371,672.61	13,965,630.85	13,273,792.04	42,502,717.46
GAMING TAXES	392,609.13	139,261.29	403,196.01	575,506.78
# OF CASINOS	19	19	19	19
AVG. DAYS OPEN	30.00	31.00	30.00	30.67

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	<u>September 2005</u>	<u>August 2005</u>	<u>September 2004</u>	<u>Tax Year to Date</u>
1¢ SLOTS	2,392	2,285	1,263	6,858
COINS IN	132,107,488.70	125,134,182.20	75,835,020.79	391,205,628.69
AGP	11,828,366.15	11,169,286.81	6,259,684.37	34,271,337.13
AVG DAILY AGP	164.83	157.68	165.21	162.95
HOLD %	8.95%	8.93%	8.25%	8.76%
5¢ SLOTS	1,922	1,926	2,643	5,851
COINS IN	91,959,935.10	91,717,473.53	141,654,620.90	286,845,176.66
AGP	6,416,562.27	6,156,754.94	9,791,908.24	19,766,941.16
AVG DAILY AGP	111.28	103.12	123.49	110.16
HOLD %	6.98%	6.71%	6.91%	6.89%
25¢ SLOTS	2,171	2,172	2,488	6,541
COINS IN	169,984,106.50	168,870,947.00	189,337,636.00	525,126,008.25
AGP	8,290,896.07	8,632,552.91	9,746,368.85	26,440,908.81
AVG DAILY AGP	127.30	128.21	130.58	131.82
HOLD %	4.88%	5.11%	5.15%	5.04%
\$1 SLOTS	1,611	1,618	1,732	4,857
COINS IN	194,034,900.64	190,673,095.51	210,872,188.00	591,695,292.27
AGP	9,028,730.54	9,253,631.27	9,512,948.32	28,182,706.63
AVG DAILY AGP	186.81	184.49	183.08	189.21
HOLD %	4.65%	4.85%	4.51%	4.76%
\$5 SLOTS	204	204	207	612
COINS IN	39,643,965.00	37,282,600.00	41,619,940.00	116,359,055.00
AGP	1,786,201.75	1,534,966.72	1,864,332.23	4,660,132.65
AVG DAILY AGP	291.86	242.72	300.21	248.30
HOLD %	4.51%	4.12%	4.48%	4.00%
OTHER SLOTS*	1,212	1,232	977	3,647
COINS IN	91,781,121.14	91,309,719.40	83,274,314.95	280,553,207.90
AGP	5,537,954.47	5,236,303.44	4,453,689.30	17,386,934.65
AVG DAILY AGP	152.31	137.10	151.95	155.46
HOLD %	6.03%	5.73%	5.35%	6.20%
BJ TABLES	54	51	57	156
BJ DROP	2,631,203.10	2,665,619.41	3,066,621.35	8,353,020.96
AGP	530,976.85	535,714.91	611,060.85	1,668,088.96
AVG DAILY AGP	327.76	338.85	357.35	348.68
HOLD %	20.18%	20.10%	19.93%	19.97%
POKER TABLES	78	82	56	242
POKER DROP	2,075,089.50	1,966,145.25	1,969,751.25	6,369,440.00
AGP	1,188,852.90	1,176,286.25	1,085,146.50	3,664,978.90
AVG DAILY AGP	508.06	462.74	645.92	493.84
HOLD %	19.02%	17.97%	17.72%	17.99%
TOTAL AGP	44,608,541.00	43,695,497.25	43,325,138.66	136,042,028.89
GAMING TAXES	6,299,166.27	4,563,722.22	6,054,878.02	12,223,258.81
# OF CASINOS	21	21	21	21
AVG. DAYS OPEN	30.00	31.00	30.00	30.67

*10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	<u>September 2005</u>	<u>August 2005</u>	<u>September 2004</u>	<u>Tax Year to Date</u>
1¢ SLOTS	620	601	239	1,882
COINS IN	22,065,986.20	24,056,548.93	13,162,182.38	73,780,246.37
AGP	1,741,272.11	1,929,958.17	899,337.81	5,837,567.30
AVG DAILY AGP	93.62	103.59	125.43	104.86
HOLD %	7.89%	8.02%	6.83%	7.91%
5¢ SLOTS	455	468	581	1,450
COINS IN	10,624,370.35	11,602,794.49	14,183,815.80	36,573,053.99
AGP	759,636.72	858,149.98	1,056,814.28	2,675,321.58
AVG DAILY AGP	55.65	59.15	60.63	62.38
HOLD %	7.15%	7.40%	7.45%	7.32%
25¢ SLOTS	498	495	371	1,538
COINS IN	23,661,128.00	25,986,844.50	19,103,529.50	77,973,584.50
AGP	1,262,733.35	1,425,513.30	1,034,133.68	4,271,472.00
AVG DAILY AGP	84.52	92.90	92.91	93.89
HOLD %	5.34%	5.49%	5.41%	5.48%
\$1 SLOTS	311	310	272	966
COINS IN	24,667,825.00	25,407,361.00	20,911,276.00	76,023,078.00
AGP	1,108,703.63	1,123,959.82	883,254.81	3,545,049.99
AVG DAILY AGP	118.83	116.96	108.24	124.07
HOLD %	4.49%	4.42%	4.22%	4.66%
\$5 SLOTS	20	20	23	60
COINS IN	1,788,910.00	2,078,780.00	1,701,900.00	6,436,450.00
AGP	115,665.00	146,150.00	87,985.00	365,599.00
AVG DAILY AGP	192.78	235.73	127.51	206.00
HOLD %	6.47%	7.03%	5.17%	5.68%
OTHER SLOTS*	116	118	-	343
COINS IN	7,165,193.69	8,545,435.18	-	24,367,895.34
AGP	441,199.77	446,906.33	-	1,436,211.45
AVG DAILY AGP	126.78	122.17	0.00	141.56
HOLD %	6.16%	5.23%	0.00%	5.89%
BJ TABLES	9	9	9	27
BJ DROP	245,228.50	296,759.00	116,634.00	899,809.75
AGP	36,869.75	45,473.50	20,914.00	148,022.00
AVG DAILY AGP	136.55	162.99	77.46	185.34
HOLD %	15.03%	15.32%	17.93%	16.45%
POKER TABLES	16	16	14	48
POKER DROP	229,937.25	266,296.00	209,658.75	821,486.25
AGP	203,210.75	217,300.50	150,718.25	665,167.75
AVG DAILY AGP	423.36	438.11	358.85	468.50
HOLD %	23.62%	22.40%	16.53%	21.77%
TOTAL AGP	5,669,291.08	6,193,411.60	4,414,584.82	18,944,411.07
GAMING TAXES	635,002.65	476,848.63	436,840.60	1,199,289.78
# OF CASINOS	6	6	5	6
AVG. DAYS OPEN	30.00	31.00	30.00	29.58

*10¢, 50¢, \$2 and Multi-Denomination Slots

SEPTEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,246	\$61,302,358	\$125.78	5.93%
Tables	199	\$2,347,146	\$393.16	19.40%
TOTAL	16,445	\$63,649,505	\$129.01	6.11%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,714	\$12,984,437	\$91.81	5.78%
Tables	42	\$387,236	\$307.33	18.08%
TOTAL	4,756	\$13,371,673	\$93.72	5.93%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,512	\$42,888,711	\$150.30	5.96%
Tables	132	\$1,719,830	\$434.30	19.67%
TOTAL	9,644	\$44,608,541	\$154.18	6.16%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	2,020	\$5,429,211	\$89.59	6.03%
Tables	25	\$240,081	\$320.11	19.19%
TOTAL	2,045	\$5,669,291	\$92.41	6.27%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in September. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ November 11 • Veterans Day, Division offices closed
- ✓ November 15 • October gaming tax returns due
- ✓ November 17 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ November 24 • Thanksgiving Day, Division offices closed

NOVEMBER 2005

COLORADO DEPT OF REVENUE
 DIVISION OF GAMING
 1881 PIERCE ST STE 112
 LAKEWOOD CO 80214-1496

Revenues Hold Steady

Revenues in Colorado casinos held steady in October, with slight increases over the previous month and the previous year. Gaming establishments statewide reported \$63.9 million in AGP in October, up slightly from \$63.6 million in September and \$62.9 million in October 2004.

Black Hawk's 21 casinos generated \$45.5 million in AGP in October, an increase from \$44.6 million in September and \$44.9 million in October 2004. Cripple Creek's 19 casinos produced \$12.7 million in AGP in October, down from \$13.3 million in September and \$13.4 million the previous October. Central City's six casinos totaled \$5.6 million in AGP in October, the same as the previous month, but up from nearly \$4.6 million in October 2004.

Casinos paid \$8.6 million in gaming taxes in October, with 23 casinos reporting revenues at the 0.25 percent tax bracket, seven at 2 percent, three at 4 percent, four at 11 percent, three at 16 percent and six at 20 percent.

Commission Action

At its meeting on Nov. 17 in Lakewood, the Commission:

- Renewed the retailer and operator licenses of Mountain High Casino
- Approved the change of ownership for Red Dolly Casino, Inc.
- Issued a new operator license to Luna Gaming-Red Dolly, LLC
- Approved the IGT Mega Riches multi-link progressive system

Casino Fines Total \$270,000

The Colorado Limited Gaming Control Commission at its November meeting approved fines totaling \$270,000 to be paid by three Black Hawk casinos.

Mardi Gras Casino, Golden Gates Casino and Golden Gulch Casino, all owned and operated by Golden Mardi Gras, Inc., failed to prepare statistical reports, failed to properly complete variance investigations and maintain surveillance tapes to conduct those investigations, and committed other accounting irregularities from the time the casinos changed ownership in January 2005 through June 2005.

Mardi Gras Casino was fined \$200,000; Golden Gates Casino, \$50,000; and Golden Gulch Casino, \$20,000, as part of stipulations and agreements between the casinos and the Division of Gaming approved by the Commission. The casinos also agreed to follow-up measures to ensure compliance in the future.

MESSAGE FROM THE DIRECTOR



One of the goals of the training initiative implemented by the Division in early 2002 was to increase regulatory compliance through education. The result has been that administrative actions against casinos have dropped significantly. In fact, the Gaming Commission had only been presented with two disciplinary actions against casinos from the time the training program was implemented nearly four years ago until it approved stipulations and agreements reached with Mardi Gras Casino, Golden Gates Casino and Golden Gulch Casino at its November meeting. In the 10 years prior, the Commission approved 55 disciplinary actions against business licensees.

Disciplinary actions can range from verbal warnings up to denial. Verbal warnings, written warnings and assurances of voluntary compliance never make it to the Commission level. Orders to show cause, stipulations and agreements, summary suspensions and notices of denial do. Our goal with businesses is to provide training and instruction as part of the lower levels of discipline so that the upper levels aren't reached. However, stricter discipline is still warranted when the severity of the offenses requires both punitive and corrective action.

The Division has an internal review process in place when considering stricter discipline. The process considers the offenses, the size of the casino, past disciplinary measures taken against the casino and other casinos for the same offenses, and the fact that the casino could have received training to avoid the situation. The latter, of course, has only been a factor during the past four years, but it is an important factor. The bottom line is that casinos can no longer use employee turnover and lack of employee training as an excuse.

The fines against the three casinos have received the headlines (even here), but to the Division the most important parts of the stipulation and agreements are the follow-up measures and timelines built into the documents to help the casinos come into and remain in compliance. After all, the goal of both training and disciplinary action is to increase regulatory compliance.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	October 2005	September 2005	October 2004	Tax Year to Date
1¢ SLOTS	4,329	4,094	2,266	16,231
COINS IN	206,348,227.43	195,860,371.02	121,920,013.89	797,305,439.86
AGP	17,845,740.77	16,817,567.60	9,777,958.41	67,902,082.42
AVG DAILY AGP	132.98	132.51	139.20	136.55
HOLD %	8.65%	8.59%	8.02%	8.52%
5¢ SLOTS	3,262	3,403	4,587	13,753
COINS IN	128,687,189.85	133,940,697.63	200,254,296.29	552,927,472.95
AGP	8,633,854.97	9,297,774.79	13,855,937.26	37,773,707.64
AVG DAILY AGP	85.38	88.14	97.44	89.65
HOLD %	6.71%	6.94%	6.92%	6.83%
25¢ SLOTS	3,672	3,734	4,056	15,007
COINS IN	238,116,306.16	248,427,927.80	271,811,225.50	1,017,884,822.46
AGP	12,161,695.46	12,237,435.38	13,895,096.05	51,780,484.79
AVG DAILY AGP	106.84	105.72	110.51	112.63
HOLD %	5.11%	4.93%	5.11%	5.09%
\$1 SLOTS	2,717	2,787	2,906	11,157
COINS IN	284,032,537.06	286,332,500.64	309,381,623.00	1,163,942,018.33
AGP	13,413,923.63	13,280,367.07	14,834,885.37	55,144,635.72
AVG DAILY AGP	159.26	153.71	164.67	161.33
HOLD %	4.72%	4.64%	4.80%	4.74%
\$5 SLOTS	286	290	297	1,156
COINS IN	43,444,255.00	46,531,750.00	50,756,610.00	184,663,185.00
AGP	1,735,217.47	2,185,633.75	1,888,236.48	7,703,938.57
AVG DAILY AGP	195.72	243.12	205.09	217.53
HOLD %	3.99%	4.70%	3.72%	4.17%
OTHER SLOTS*	2,004	1,938	1,476	7,725
COINS IN	129,561,242.10	122,864,446.85	103,680,199.19	510,946,971.43
AGP	7,772,549.11	7,483,579.85	6,020,849.25	31,322,637.06
AVG DAILY AGP	125.11	124.56	131.59	132.35
HOLD %	6.00%	6.09%	5.81%	6.13%
BJ TABLES	76	79	85	309
BJ DROP	3,520,223.75	3,480,333.10	4,136,691.60	14,820,383.23
AGP	727,766.75	674,525.10	805,902.85	2,876,458.48
AVG DAILY AGP	308.90	275.43	305.85	303.86
HOLD %	20.67%	19.38%	19.48%	19.41%
POKER TABLES	121	120	90	491
POKER DROP	2,579,408.30	2,582,262.75	2,630,582.00	10,719,000.05
AGP	1,705,832.86	1,672,621.15	1,576,745.00	6,981,793.76
AVG DAILY AGP	454.77	565.14	565.14	464.15
HOLD %	19.02%	15.83%	15.83%	18.81%
TOTAL AGP	63,996,581.02	63,649,504.69	62,946,701.27	261,485,738.44
GAMING TAXES	8,693,556.02	7,326,778.05	8,513,392.57	22,691,611.39
# OF CASINOS	46	46	45	46
AVG. DAYS OPEN	31.00	31.00	31.00	30.64

*10¢, 50¢, \$2 and Multi-Denomination Slots

CRIPPLE CREEK GAMING STATISTICS

	October 2005	September 2005	October 2004	Tax Year to Date
1¢ SLOTS	1,206	1,082	753	4,368
COINS IN	40,687,445.90	41,686,896.12	27,868,281.92	166,658,783.27
AGP	3,183,667.38	3,247,929.34	2,114,500.51	13,131,104.60
AVG DAILY AGP	85.16	100.06	90.58	97.76
HOLD %	7.82%	7.79%	7.59%	7.88%
5¢ SLOTS	952	1,026	1,436	4,142
COINS IN	28,173,325.76	31,356,392.18	44,458,022.45	128,995,378.21
AGP	1,831,206.96	2,121,575.80	2,942,554.69	8,528,796.89
AVG DAILY AGP	62.05	68.93	66.10	66.96
HOLD %	6.50%	6.77%	6.62%	6.61%
25¢ SLOTS	1,020	1,065	1,167	4,276
COINS IN	49,605,301.83	54,782,693.30	59,040,982.25	226,274,225.38
AGP	2,515,583.95	2,683,805.96	3,131,435.57	11,421,992.47
AVG DAILY AGP	79.56	84.00	86.56	86.87
HOLD %	5.07%	4.90%	5.30%	5.05%
\$1 SLOTS	837	865	908	3,454
COINS IN	65,088,282.00	67,629,775.00	72,145,634.00	277,279,393.00
AGP	3,003,084.44	3,142,932.90	3,319,238.14	13,006,039.91
AVG DAILY AGP	115.74	121.11	117.92	122.46
HOLD %	4.61%	4.65%	4.60%	4.69%
\$5 SLOTS	64	66	67	262
COINS IN	5,660,855.00	5,098,875.00	6,756,675.00	24,084,280.00
AGP	283,428.17	283,767.00	272,921.03	1,226,417.62
AVG DAILY AGP	142.86	143.32	131.40	152.23
HOLD %	5.01%	5.57%	4.04%	5.09%
OTHER SLOTS*	632	610	453	2,363
COINS IN	24,639,541.09	23,918,132.02	20,236,803.54	101,104,167.18
AGP	1,549,099.44	1,504,425.61	1,244,691.38	6,276,041.29
AVG DAILY AGP	79.07	82.21	88.63	86.37
HOLD %	6.29%	6.29%	6.15%	6.21%
BJ TABLES	16	16	19	66
BJ DROP	542,204.35	603,901.50	688,088.80	2,589,533.12
AGP	104,921.85	106,678.50	139,114.80	437,502.62
AVG DAILY AGP	211.54	222.25	236.19	215.57
HOLD %	19.35%	17.66%	20.22%	16.90%
POKER TABLES	26	26	20	106
POKER DROP	285,545.00	277,236.00	317,519.75	1,234,210.50
AGP	281,869.50	280,557.50	282,701.75	1,227,683.75
AVG DAILY AGP	349.71	359.69	455.97	376.65
HOLD %	22.80%	18.97%	14.27%	21.55%
TOTAL AGP	12,752,861.69	13,371,672.61	13,447,157.87	55,255,579.15
GAMING TAXES	596,024.95	392,609.13	615,292.59	1,171,531.73
# OF CASINOS	19	19	19	19
AVG. DAYS OPEN	31.00	30.00	31.00	30.75

*10¢, 50¢, \$2 and Multi-Denomination Slots

BLACK HAWK GAMING STATISTICS

	October 2005	September 2005	October 2004	Tax Year to Date
1¢ SLOTS	2,434	2,392	1,300	9,292
COINS IN	142,238,068.29	132,107,488.70	82,992,807.35	533,443,696.98
AGP	12,716,669.51	11,828,366.15	6,778,687.21	46,988,006.64
AVG DAILY AGP	168.54	164.83	168.21	164.45
HOLD %	8.94%	8.95%	8.17%	8.81%
5¢ SLOTS	1,864	1,922	2,593	7,715
COINS IN	90,825,775.76	91,959,935.10	140,936,157.04	377,670,952.42
AGP	6,145,288.96	6,416,562.27	9,790,354.90	25,912,230.12
AVG DAILY AGP	106.35	111.28	121.80	109.23
HOLD %	6.77%	6.98%	6.95%	6.86%
25¢ SLOTS	2,142	2,171	2,466	8,683
COINS IN	165,912,461.08	169,984,106.50	191,395,635.00	691,038,469.33
AGP	8,410,069.09	8,290,896.07	9,654,916.01	34,850,977.90
AVG DAILY AGP	126.65	127.30	126.30	130.53
HOLD %	5.07%	4.88%	5.04%	5.04%
\$1 SLOTS	1,574	1,611	1,724	6,431
COINS IN	193,983,859.06	194,034,900.64	214,950,738.00	785,679,151.33
AGP	9,298,788.44	9,028,730.54	10,572,006.26	37,481,495.07
AVG DAILY AGP	190.57	186.81	197.81	189.54
HOLD %	4.79%	4.65%	4.92%	4.77%
\$5 SLOTS	202	204	207	814
COINS IN	35,741,240.00	39,643,965.00	42,304,710.00	152,100,295.00
AGP	1,357,779.30	1,786,201.75	1,575,540.20	6,017,911.95
AVG DAILY AGP	216.83	291.86	245.53	240.42
HOLD %	3.80%	4.51%	3.72%	3.96%
OTHER SLOTS*	1,256	1,212	1,023	4,903
COINS IN	96,895,815.14	91,781,121.14	83,443,395.65	377,449,023.04
AGP	5,814,668.44	5,537,954.47	4,776,157.87	23,201,603.09
AVG DAILY AGP	149.34	152.31	150.61	153.89
HOLD %	6.00%	6.03%	5.72%	6.15%
BJ TABLES	51	54	57	207
BJ DROP	2,736,796.90	2,631,203.10	3,314,125.45	11,089,817.86
AGP	593,289.15	530,976.85	644,995.45	2,261,378.11
AVG DAILY AGP	375.26	327.76	365.02	355.27
HOLD %	21.68%	20.18%	19.46%	20.39%
POKER TABLES	79	78	56	321
POKER DROP	2,052,553.25	2,075,089.50	2,082,338.50	8,421,993.25
AGP	1,225,647.31	1,188,852.90	1,115,762.25	4,890,626.21
AVG DAILY AGP	500.47	508.06	642.72	495.47
HOLD %	18.18%	19.02%	15.32%	18.04%
TOTAL AGP	45,562,200.20	44,608,541.00	44,908,420.15	181,604,229.09
GAMING TAXES	7,334,955.71	6,299,166.27	7,310,526.83	19,558,214.52
# OF CASINOS	21	21	21	21
AVG. DAYS OPEN	31.00	30.00	31.00	30.75

* 10¢, 50¢, \$2 and Multi-Denomination Slots

CENTRAL CITY GAMING STATISTICS

	October 2005	September 2005	October 2004	Tax Year to Date
1¢ SLOTS	689	620	213	2,571
COINS IN	23,422,713.24	22,065,986.20	11,058,924.62	97,202,959.61
AGP	1,945,403.88	1,741,272.11	884,770.69	7,782,971.18
AVG DAILY AGP	91.08	93.62	134.00	101.33
HOLD %	8.31%	7.89%	8.00%	8.01%
5¢ SLOTS	446	455	558	1,896
COINS IN	9,688,088.33	10,624,370.35	14,860,116.80	46,261,142.32
AGP	657,359.05	759,636.72	1,123,027.67	3,332,680.63
AVG DAILY AGP	47.55	55.65	64.92	58.84
HOLD %	6.79%	7.15%	7.56%	7.20%
25¢ SLOTS	510	498	423	2,048
COINS IN	22,598,543.25	23,661,128.00	21,374,608.25	100,572,127.75
AGP	1,236,042.42	1,262,733.35	1,108,744.47	5,507,514.42
AVG DAILY AGP	78.18	84.52	84.55	90.02
HOLD %	5.47%	5.34%	5.19%	5.48%
\$1 SLOTS	306	311	274	1,272
COINS IN	24,960,396.00	24,667,825.00	22,285,251.00	100,983,474.00
AGP	1,112,050.75	1,108,703.63	943,640.97	4,657,100.74
AVG DAILY AGP	117.23	118.83	111.10	122.55
HOLD %	4.46%	4.49%	4.23%	4.61%
\$5 SLOTS	20	20	23	80
COINS IN	2,042,160.00	1,788,910.00	1,695,225.00	8,478,610.00
AGP	94,010.00	115,665.00	39,775.25	459,609.00
AVG DAILY AGP	151.63	192.78	55.79	192.31
HOLD %	4.60%	6.47%	2.35%	5.42%
OTHER SLOTS*	116	116	0	459
COINS IN	8,025,885.87	7,165,193.69	0.00	32,393,781.21
AGP	408,781.23	441,199.77	0.00	1,844,992.68
AVG DAILY AGP	113.68	126.78	0.00	134.55
HOLD %	5.09%	6.16%	0.00%	5.70%
BJ TABLES	9	9	9	36
BJ DROP	241,222.50	245,228.50	134,477.35	1,141,032.25
AGP	29,555.75	36,869.75	21,792.60	177,577.75
AVG DAILY AGP	105.93	136.55	78.11	165.11
HOLD %	12.25%	15.03%	16.21%	15.56%
POKER TABLES	16	16	14	64
POKER DROP	241,310.05	229,937.25	230,723.75	1,062,796.30
AGP	198,316.05	203,210.75	178,281.00	863,483.80
AVG DAILY AGP	399.83	423.36	410.79	451.61
HOLD %	21.67%	23.62%	22.60%	21.74%
TOTAL AGP	5,681,519.13	5,669,291.08	4,591,123.25	24,625,930.20
GAMING TAXES	762,575.36	635,002.65	587,573.15	1,961,865.14
# OF CASINOS	6	6	5	6
AVG. DAYS OPEN	31.00	30.00	31.00	29.88

* 10¢, 50¢, \$2 and Multi-Denomination Slots

OCTOBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	16,270	\$61,562,981	\$122.06	5.98%
Tables	197	\$2,433,600	\$398.49	19.97%
TOTAL	16,467	\$63,996,581	\$125.37	6.17%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,711	\$12,366,070	\$84.68	5.78%
Tables	42	\$386,791	\$297.07	20.54%
TOTAL	4,753	\$12,752,862	\$86.55	5.94%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,472	\$43,743,264	\$148.97	6.03%
Tables	130	\$1,818,936	\$451.35	20.18%
TOTAL	9,602	\$45,562,200	\$153.07	6.24%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	2,087	\$5,453,647	\$84.30	6.01%
Tables	25	\$227,872	\$294.03	16.96%
TOTAL	2,112	\$5,681,519	\$86.78	6.23%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in October. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ December 15 • November gaming tax returns due
- ✓ December 15 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ December 26 • Christmas Day (observed), Division offices closed

DECEMBER 2005

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496