

PAINT BRUSH HILLS METROPOLITAN DISTRICT
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 February 28, 2015

<u>ASSETS AND OTHER DEBITS</u>	<u>GENERAL</u>	<u>ENTERPRISE</u>	<u>CONSERVATION TRUST</u>	<u>TOTAL MEMO ONLY</u>
CURRENT ASSETS				
CASH IN CHECKING-FSB	38,160.63	0.00	21,245.27	59,405.90
1ST BANK LOCKBOX		36,529.70		36,529.70
FSB MONEY MARKET	38,637.47	22,428.80	0.00	61,066.27
FSB CAPITAL RESERVE		200,938.36		200,938.36
COLOTRUST	1,156.89			1,156.89
WELLS FARGO CHECKING	7,989.32			7,989.32
WELLS FARGO-DEBT SERVICE RES		256,058.80		256,058.80
PREPAID EXPENSES	0.00			0.00
CASH WITH COUNTY TREASURER	0.00			0.00
PROPERTY TAXES RECEIVABLE	320,790.17			320,790.17
ACCOUNTS RECEIVABLE		0.00		0.00
ACCOUNTS RECEIVABLE NET		41,553.92		41,553.92
PREPAID EXPENSES	0.00	0.00		0.00
INTEREST RECEIVABLE	0.00		0.00	0.00
TOTAL CURRENT ASSETS	406,734.48	557,509.58	21,245.27	985,489.33
OTHER DEBITS				
REFINANCING COSTS		0.00		0.00
ACCUMULATED AMORT REFINANCING		0.00		0.00
ACCUMULATED AMORT		(145,964.54)		(145,964.54)
TOTAL OTHER DEBITS		(145,964.54)		(145,964.54)
PROPERTY - AT COST				
LAND		669,455.00		669,455.00
CONSTRUCTION IN PROGRESS		0.00		0.00
PLANT		9,176,794.54		9,176,794.54
PARK AND RECREATION		311,077.47		311,077.47
VEHICLES		49,171.95		49,171.95
OFFICE EQUIPMENT		6,380.00		6,380.00
OTHER ASSETS		9,012.50		9,012.50
ACCUMULATED DEPRECIATION		(2,836,025.14)		(2,836,025.14)
WATER RIGHTS		4,467,600.00		4,467,600.00
ACCUMULATED AMORT-WATER RTS		(1,334,940.00)		(1,334,940.00)
TOTAL PROPERTY	0.00	10,518,526.32		10,518,526.32
TOTAL ASSETS	406,734.48	10,930,071.36	21,245.27	11,358,051.11
<u>LIABILITIES AND EQUITY</u>				
CURRENT LIABILITIES				
ACCOUNTS PAYABLE	0.00	0.00		0.00
PAYROLL TAXES PAYABLE	0.00	0.00		0.00
PAYABLE COUNTY TREASURER	0.00	0.00		0.00
WAGES PAYABLE	0.00	0.00		0.00
INTEREST PAYABLE		193.12		193.12
RETAINAGE		0.00		0.00
DEFERRED PROPERTY TAXES	320,790.17	0.00		320,790.17
TOTAL CURRENT LIABILITIES	320,790.17	193.12	0.00	320,983.29
LONG TERM DEBT				
WELLS FARGO REFINANCING		2,497,105.66		2,497,105.66
FARMERS STATE BANK LEASE PURCH		12,197.27		12,197.27
TOTAL LONG TERM DEBT		2,509,302.93		2,509,302.93
EQUITY				
INVESTMENT IN FIXED ASSETS				0.00
FUND EQUITY				
TAP FEES		1,899,808.49		1,899,808.49
CONTRIBUTED CAPITAL		3,854,035.00		3,854,035.00
FUND BALANCE/RETAINED EARNINGS	130,429.67	2,669,984.26	21,245.27	2,821,659.20
CURRENT EARNINGS	(44,485.36)	(3,252.44)	0.00	(47,737.80)
TOTAL FUND BALANCE	85,944.31	2,666,731.82	21,245.27	8,527,764.89
TOTAL LIABILITIES AND FUND EQUITY	406,734.48	10,930,071.36	21,245.27	11,358,051.11