

**Table 2. Colorado Returns Classified by Type of Deduction
2007 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Standard Deduction Returns			Itemized Returns		
	No. of Returns	Federal AGI	Colorado Net Tax	No. of Returns	Federal AGI	Colorado Net Tax
Negative Income	13,232	(\$634,238)	\$55	11,144	(\$1,392,399)	\$346
\$ 0 to \$ 5,000	74,881	192,762	274	6,147	15,141	45
\$ 5,001 to \$ 10,000	100,875	764,890	720	8,944	69,241	30
\$ 10,001 to \$ 15,000	110,878	1,390,397	10,354	14,938	188,658	310
\$ 15,001 to \$ 20,000	116,378	2,034,935	26,687	18,428	323,650	1,435
\$ 20,001 to \$ 25,000	109,209	2,453,320	43,553	22,759	513,979	4,200
\$ 25,001 to \$ 35,000	181,855	5,408,092	121,519	62,064	1,881,333	26,649
\$ 35,001 to \$ 50,000	159,932	6,655,567	176,816	118,912	5,069,912	104,575
\$ 50,001 to \$ 75,000	118,855	7,205,410	204,225	194,512	12,105,214	307,586
\$ 75,001 to \$ 100,000	46,479	3,972,453	120,351	154,368	13,407,467	390,862
\$ 100,001 to \$ 250,000	28,769	3,774,913	126,741	246,287	35,469,384	1,202,696
\$ 250,001 and Over	1,988	1,034,107	40,669	53,294	38,893,959	1,584,246
Total	1,063,330	\$34,252,608	\$871,962	911,798	\$106,545,541	\$3,622,980

B. Percentage Distribution by Income Class

Adjusted Gross Income Classes	Standard Deduction Returns			Itemized Returns		
	No. of Returns	Federal AGI	Colorado Net Tax	No. of Returns	Federal AGI	Colorado Net Tax
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	7.1	0.6	0.0	0.7	0.0	0.0
\$ 5,001 to \$ 10,000	9.6	2.2	0.1	1.0	0.1	0.0
\$ 10,001 to \$ 15,000	10.6	4.0	1.2	1.7	0.2	0.0
\$ 15,001 to \$ 20,000	11.1	5.8	3.1	2.0	0.3	0.0
\$ 20,001 to \$ 25,000	10.4	7.0	5.0	2.5	0.5	0.1
\$ 25,001 to \$ 35,000	17.3	15.5	13.9	6.9	1.7	0.7
\$ 35,001 to \$ 50,000	15.2	19.1	20.3	13.2	4.7	2.9
\$ 50,001 to \$ 75,000	11.3	20.7	23.4	21.6	11.2	8.5
\$ 75,001 to \$ 100,000	4.4	11.4	13.8	17.1	12.4	10.8
\$ 100,001 to \$ 250,000	2.7	10.8	14.5	27.3	32.9	33.2
\$ 250,001 and Over	0.2	3.0	4.7	5.9	36.0	43.7
Total	100.0	100.0	100.0	100.0	100.0	100.0

C. Average per Return

Adjusted Gross Income Classes	Standard Deduction Returns		Itemized Returns	
	Federal AGI	Colorado Net Tax	Federal AGI	Colorado Net Tax
Negative Income	(\$47,932)	\$4	(\$124,946)	\$31
\$ 0 to \$ 5,000	2,574	4	2,463	7
\$ 5,001 to \$ 10,000	7,583	7	7,742	3
\$ 10,001 to \$ 15,000	12,540	93	12,629	21
\$ 15,001 to \$ 20,000	17,486	229	17,563	78
\$ 20,001 to \$ 25,000	22,464	399	22,584	185
\$ 25,001 to \$ 35,000	29,738	668	30,313	429
\$ 35,001 to \$ 50,000	41,615	1,106	42,636	879
\$ 50,001 to \$ 75,000	60,624	1,718	62,234	1,581
\$ 75,001 to \$ 100,000	85,468	2,589	86,854	2,532
\$ 100,001 to \$ 250,000	131,215	4,405	144,016	4,883
\$ 250,001 and Over	520,174	20,457	729,800	29,727
Average	\$32,213	\$820	\$116,852	\$3,973