

**Table 2. Colorado Returns Classified by Type of Deduction
2006 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Standard Deduction Returns			Itemized Returns		
	No. of Returns	Federal AGI	Colorado Net Tax	No. of Returns	Federal AGI	Colorado Net Tax
Negative Income	12,952	(\$437,804)	\$83	10,424	(\$1,096,930)	\$271
\$ 0 to \$ 5,000	66,119	179,995	286	6,281	15,579	44
\$ 5,001 to \$ 10,000	98,932	751,372	919	9,480	73,285	34
\$ 10,001 to \$ 15,000	111,530	1,399,122	11,270	15,532	196,145	362
\$ 15,001 to \$ 20,000	115,357	2,017,836	27,237	19,576	344,162	1,651
\$ 20,001 to \$ 25,000	106,705	2,396,131	43,293	24,221	547,250	4,739
\$ 25,001 to \$ 35,000	172,986	5,139,980	116,958	67,048	2,031,969	30,072
\$ 35,001 to \$ 50,000	147,452	6,132,476	162,423	124,588	5,305,681	112,130
\$ 50,001 to \$ 75,000	107,060	6,479,442	182,081	195,718	12,166,859	311,790
\$ 75,001 to \$ 100,000	39,344	3,353,919	100,594	150,015	13,019,047	380,830
\$ 100,001 to \$ 250,000	23,006	3,012,379	99,404	220,200	31,501,236	1,052,192
\$ 250,001 and Over	1,773	971,832	34,921	45,569	33,225,247	1,161,946
Total	1,003,217	\$31,396,681	\$779,469	888,651	\$97,329,531	\$3,056,062

B. Percentage Distribution by Income Class

Adjusted Gross Income Classes	Standard Deduction Returns			Itemized Returns		
	No. of Returns	Federal AGI	Colorado Net Tax	No. of Returns	Federal AGI	Colorado Net Tax
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	6.7	0.6	0.0	0.7	0.0	0.0
\$ 5,001 to \$ 10,000	10.0	2.4	0.1	1.1	0.1	0.0
\$ 10,001 to \$ 15,000	11.3	4.4	1.4	1.8	0.2	0.0
\$ 15,001 to \$ 20,000	11.6	6.3	3.5	2.2	0.3	0.1
\$ 20,001 to \$ 25,000	10.8	7.5	5.6	2.8	0.6	0.2
\$ 25,001 to \$ 35,000	17.5	16.1	15.0	7.6	2.1	1.0
\$ 35,001 to \$ 50,000	14.9	19.3	20.8	14.2	5.4	3.7
\$ 50,001 to \$ 75,000	10.8	20.4	23.4	22.3	12.4	10.2
\$ 75,001 to \$ 100,000	4.0	10.5	12.9	17.1	13.2	12.5
\$ 100,001 to \$ 250,000	2.3	9.5	12.8	25.1	32.0	34.4
\$ 250,001 and Over	0.2	3.1	4.5	5.2	33.8	38.0
Total	100.0	100.0	100.0	100.0	100.0	100.0

C. Average per Return

Adjusted Gross Income Classes	Standard Deduction Returns		Itemized Returns	
	Federal AGI	Colorado Net Tax	Federal AGI	Colorado Net Tax
Negative Income	(\$33,802)	\$6	(\$105,231)	\$26
\$ 0 to \$ 5,000	2,722	4	2,480	7
\$ 5,001 to \$ 10,000	7,595	9	7,730	4
\$ 10,001 to \$ 15,000	12,545	101	12,628	23
\$ 15,001 to \$ 20,000	17,492	236	17,581	84
\$ 20,001 to \$ 25,000	22,456	406	22,594	196
\$ 25,001 to \$ 35,000	29,713	676	30,306	449
\$ 35,001 to \$ 50,000	41,590	1,102	42,586	900
\$ 50,001 to \$ 75,000	60,522	1,701	62,165	1,593
\$ 75,001 to \$ 100,000	85,246	2,557	86,785	2,539
\$ 100,001 to \$ 250,000	130,939	4,321	143,057	4,778
\$ 250,001 and Over	548,128	19,696	729,120	25,499
Average	\$31,296	\$777	\$109,525	\$3,439