

**Table 2. Colorado Returns Classified by Type of Deduction  
2008 Individual Income Tax Returns**

**A. Dollar Amounts in Thousands**

Adjusted Gross Income Classes	Standard Deduction Returns			Itemized Returns		
	No. of Returns	Federal AGI	Colorado Net Tax	No. of Returns	Federal AGI	Colorado Net Tax
Negative Income	15,929	(\$686,060)	\$205	13,658	(\$2,379,201)	\$730
\$ 0 to \$ 5,000	70,077	186,699	318	6,726	16,693	55
\$ 5,000 to \$ 10,000	101,110	766,325	730	9,416	72,479	54
\$ 10,000 to \$ 15,000	113,824	1,429,247	10,134	14,392	181,730	306
\$ 15,000 to \$ 20,000	119,556	2,091,728	26,381	17,657	310,454	1,452
\$ 20,000 to \$ 25,000	113,300	2,545,596	43,524	21,035	475,164	3,654
\$ 25,000 to \$ 35,000	190,873	5,678,709	124,089	57,598	1,746,150	23,513
\$ 35,000 to \$ 50,000	174,027	7,246,072	187,956	112,204	4,787,955	96,864
\$ 50,000 to \$ 75,000	133,370	8,090,093	225,209	187,381	11,672,118	289,857
\$ 75,000 to \$ 100,000	53,455	4,569,796	136,351	152,346	13,242,979	376,916
\$ 100,000 to \$ 250,000	31,556	4,041,500	133,358	255,087	36,683,365	1,208,040
\$ 250,000 and over	1,181	586,639	20,747	47,194	31,730,773	1,094,307
<b>Total</b>	<b>1,118,258</b>	<b>\$36,546,343</b>	<b>\$909,003</b>	<b>894,694</b>	<b>\$98,540,658</b>	<b>\$3,095,747</b>

**B. Percentage Distribution by Income Class**

Adjusted Gross Income Classes	Standard Deduction Returns			Itemized Returns		
	No. of Returns	Federal AGI	Colorado Net Tax	No. of Returns	Federal AGI	Colorado Net Tax
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	6.4	0.5	0.0	0.8	0.0	0.0
\$ 5,000 to \$ 10,000	9.2	2.1	0.1	1.1	0.1	0.0
\$ 10,000 to \$ 15,000	10.3	3.8	1.1	1.6	0.2	0.0
\$ 15,000 to \$ 20,000	10.8	5.6	2.9	2.0	0.3	0.0
\$ 20,000 to \$ 25,000	10.3	6.8	4.8	2.4	0.5	0.1
\$ 25,000 to \$ 35,000	17.3	15.3	13.7	6.5	1.7	0.8
\$ 35,000 to \$ 50,000	15.8	19.5	20.7	12.7	4.7	3.1
\$ 50,000 to \$ 75,000	12.1	21.7	24.8	21.3	11.6	9.4
\$ 75,000 to \$ 100,000	4.8	12.3	15.0	17.3	13.1	12.2
\$ 100,000 to \$ 250,000	2.9	10.9	14.7	29.0	36.3	39.0
\$ 250,000 and over	0.1	1.6	2.3	5.4	31.4	35.4
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

**C. Average per Return**

Adjusted Gross Income Classes	Standard Deduction Returns		Itemized Returns	
	Federal AGI	Colorado Net Tax	Federal AGI	Colorado Net Tax
Negative Income	(\$43,070)	\$13	(\$174,198)	\$53
\$ 0 to \$ 5,000	2,664	5	2,482	8
\$ 5,000 to \$ 10,000	7,579	7	7,697	6
\$ 10,000 to \$ 15,000	12,557	89	12,627	21
\$ 15,000 to \$ 20,000	17,496	221	17,582	82
\$ 20,000 to \$ 25,000	22,468	384	22,589	174
\$ 25,000 to \$ 35,000	29,751	650	30,316	408
\$ 35,000 to \$ 50,000	41,638	1,080	42,672	863
\$ 50,000 to \$ 75,000	60,659	1,689	62,291	1,547
\$ 75,000 to \$ 100,000	85,489	2,551	86,927	2,474
\$ 100,000 to \$ 250,000	128,074	4,226	143,807	4,736
\$ 250,000 and over	496,731	17,567	672,348	23,187
<b>Average</b>	<b>\$32,681</b>	<b>\$813</b>	<b>\$110,139</b>	<b>\$3,460</b>