

**Table 2. Colorado Returns Classified by Type of Deduction
2009 Individual Income Tax Returns**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Standard Deduction Returns			Itemized Returns		
	No. of Returns	Federal AGI	Colorado Net Tax	No. of Returns	Federal AGI	Colorado Net Tax
Negative Income	18,547	(\$920,743)	\$167	14,989	(\$2,607,367)	\$519
\$ 0 to \$ 5,000	74,617	195,365	299	7,723	19,028	60
\$ 5,000 to \$ 10,000	109,014	831,221	484	10,516	80,807	62
\$ 10,000 to \$ 15,000	124,286	1,557,672	9,402	15,219	192,141	301
\$ 15,000 to \$ 20,000	125,044	2,186,987	24,841	17,962	315,580	1,281
\$ 20,000 to \$ 25,000	117,567	2,639,358	40,925	22,059	498,286	3,647
\$ 25,000 to \$ 35,000	190,097	5,649,797	114,774	55,734	1,686,147	22,336
\$ 35,000 to \$ 50,000	172,851	7,198,337	177,929	105,916	4,515,802	88,972
\$ 50,000 to \$ 75,000	134,977	8,195,114	221,676	176,344	10,981,357	268,096
\$ 75,000 to \$ 100,000	55,446	4,740,926	138,883	144,494	12,556,363	352,803
\$ 100,000 to \$ 250,000	33,268	4,230,618	139,185	245,656	35,303,482	1,157,040
\$ 250,000 and over	814	373,051	12,976	40,082	25,514,434	907,654
Total	1,156,528	\$36,877,703	\$881,540	856,696	\$89,056,060	\$2,802,770

B. Percentage Distribution by Income Class

Adjusted Gross Income Classes	Standard Deduction Returns			Itemized Returns		
	No. of Returns	Federal AGI	Colorado Net Tax	No. of Returns	Federal AGI	Colorado Net Tax
Negative Income	N/A	N/A	N/A	N/A	N/A	N/A
\$ 0 to \$ 5,000	6.6	0.5	0.0	0.9	0.0	0.0
\$ 5,000 to \$ 10,000	9.6	2.2	0.1	1.2	0.1	0.0
\$ 10,000 to \$ 15,000	10.9	4.1	1.1	1.8	0.2	0.0
\$ 15,000 to \$ 20,000	11.0	5.8	2.8	2.1	0.3	0.0
\$ 20,000 to \$ 25,000	10.3	7.0	4.6	2.6	0.5	0.1
\$ 25,000 to \$ 35,000	16.7	14.9	13.0	6.6	1.8	0.8
\$ 35,000 to \$ 50,000	15.2	19.0	20.2	12.6	4.9	3.2
\$ 50,000 to \$ 75,000	11.9	21.7	25.2	21.0	12.0	9.6
\$ 75,000 to \$ 100,000	4.9	12.5	15.8	17.2	13.7	12.6
\$ 100,000 to \$ 250,000	2.9	11.2	15.8	29.2	38.5	41.3
\$ 250,000 and over	0.1	1.0	1.5	4.8	27.8	32.4
Total	100.0	100.0	100.0	100.0	100.0	100.0

C. Average per Return

Adjusted Gross Income Classes	Standard Deduction Returns		Itemized Returns	
	Federal AGI	Colorado Net Tax	Federal AGI	Colorado Net Tax
Negative Income	(\$49,644)	\$9	(\$173,952)	\$35
\$ 0 to \$ 5,000	2,618	4	2,464	8
\$ 5,000 to \$ 10,000	7,625	4	7,684	6
\$ 10,000 to \$ 15,000	12,533	76	12,625	20
\$ 15,000 to \$ 20,000	17,490	199	17,569	71
\$ 20,000 to \$ 25,000	22,450	348	22,589	165
\$ 25,000 to \$ 35,000	29,721	604	30,253	401
\$ 35,000 to \$ 50,000	41,645	1,029	42,636	840
\$ 50,000 to \$ 75,000	60,715	1,642	62,272	1,520
\$ 75,000 to \$ 100,000	85,505	2,505	86,899	2,442
\$ 100,000 to \$ 250,000	127,168	4,184	143,711	4,710
\$ 250,000 and over	458,293	15,941	636,556	22,645
Average	\$31,887	\$762	\$103,953	\$3,272