

ORDINANCE NO. 1979-4

AN ORDINANCE AMENDING ORDINANCE 1979-2 OF THE  
TOWN OF LA JARA; AND DECLARING AN EMERGENCY

WHEREAS, the Board of Trustees of the Town has previously determined that it is necessary to extend and improve the municipal sewer system of the Town; and

WHEREAS, the Town has authorized but not issued, its Sewer Revenue Bonds, Series 1979, (the "1979 Bonds") in the principal amount of \$69,000, pursuant to ordinance No. 1979-2 for the purpose of paying part of the cost of the construction and installation of such improvements; and

WHEREAS, the Board of Trustees of the Town has previously determined that it is necessary and for the best interests of the Town that the municipal sewer and waterworks system be combined as a joint utility; and

WHEREAS, Ordinance No. 1970-2 of the Town adopted and approved June 25, 1970, authorized the issuance of Joint Water and Sewer Revenue Bonds, Series 1970, (the "1970 Bonds") in the original principal amount of \$309,950; and

WHEREAS, the Board of Trustees has previously hereto adopted and approved Ordinance No. 1979-3, on April 20, 1979 amending Ordinance No. 1970-2; and

WHEREAS, it is necessary to amend certain provisions of Ordinance No. 1979-2 to comply with provisions of Ordinance No. 1979-2, as amended by Ordinance No. 1979-3, affecting the issuance of additional bonds with a lien on the net income revenue of the joint water and sewer system on a parity with the 1970 Bonds;

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF LA JARA,  
CONEJOS COUNTY, COLORADO.